

LA GRIPPE'S VICTIMS

Left Weak, Miserable and Pray to Disease in Many Forms

One of the most treacherous diseases afflicting the people of Canada during the winter months is la grippe, or influenza. It almost invariably ends with a complication of troubles. It tortures its victims with chills, headaches and backaches. It leaves him an easy prey to pneumonia, bronchitis, and even consumption. Indeed the deadly after-effects of la grippe may leave the victim a chronic invalid. You can avoid la grippe entirely by keeping the blood rich and red by an occasional use of Dr. Williams' Pink Pills. If you have not done this and the disease attacks you, you can banish its deadly after-effects through the use of this same great blood-building, nerve-restoring medicine. Here is proof of the wonderful power of Dr. Williams' Pink Pills for this trouble.

Mr. Emmanuel Laurin, St. Jerome, Que., says: "I was seized with a severe attack of la grippe. I was obliged to stop work and remain in my bed for several weeks, and while I appeared to get over the first stages of the trouble, I did not regain my usual health. I suffered from headaches, loss of appetite and extreme weakness. I did not sleep well at nights, and would arise in the morning feeling tired and worn out. This continued for about two months during which time I was taking treatment, but apparently without avail. Then I was advised to try Dr. Williams' Pink Pills, and I got a half dozen boxes. By the time I had taken three boxes there was a decided improvement, and actually before I completed the sixth box I was enjoying my old-time health. I was strong as ever, could sleep well and eat well, and no longer suffered from lassitude and headaches. I have proved the value of Dr. Williams' Pink Pills for the pernicious after-effects of la grippe, and can therefore recommend them to other sufferers."

Dr. Williams' Pink Pills cure by going to the root of the trouble in the blood, which they enrich, and make red and pure. These pills cure all troubles due to bad blood, and if you are ailing you should start to cure yourself to-day by taking this great medicine. Sold by all medicine dealers or by mail at 50 cents a box or six boxes for \$2.50 from The Dr. Williams' Medicine Co., Brockville, Ont.

HOW TO TELL AGE OF TREE.

When Trunk is Sawed Then You Can Tell.

The sawed trunk of an oak will reveal the age of the tree if you count the rings from the centre to the outside. They will tell you more than this. The rings vary in width, and, by studying them closely, you can say, "This year, eighteen rings ago, was a fine one. There must have been plenty of warmth and a fair amount of moisture for the tree made big growth. And this, thirty-one rings back, was a lean year, cold and with a lack of sunshine, for in that year the growth was but two-thirds of the average." In the same way glaciers are useful. The ice shows layers resembling the rings in a tree-trunk. Each layer represents varying thickness the severity of a winter's snowfall, and by their past winters can be roughly calculated.

A SAFE MEDICINE FOR LITTLE ONES

Baby's Own Tablets are a safe medicine for little ones—the mother may feel sure of that. They are sold under an absolute guarantee of a government analyst not to contain narcotics or other harmful drugs—they cannot possibly do harm—always good. Thousands of mothers who have used them can vouch for this, and once a mother has used them for her little ones she always keeps them in the house. The Tablets quickly relieve and cure all the minor ills of babyhood and childhood. They sweeten the stomach, regulate the bowels, expel worms, break up colds and make baby healthy, happy and fat. They are sold by medicine dealers or by mail at 25 cents a box from The Dr. Williams' Medicine Co., Brockville, Ont.

The C.P.R. despatched about 330,500 freight cars from Toronto last year, and the Grand Trunk somewhat more than this number.

MAKING SAFE INVESTMENTS

WHY SHARES RISE OR FALL SHARPLY WHEN EARNINGS ARE GOOD OR BAD, WHILE BONDS MOVE NARROWLY.

Shares Depend for Their Market Price on the Amount of Dividends They Can Produce—Bonds Cannot Pay More Than Fixed Rate of Interest, and Therefore Cannot Help Bond Holder Beyond Adding to His Security.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

(By "Investor.") Even if, as was pointed out last week, shares involve no promise of repayment, they usually command a readier market than bonds. Shares listed on any of the large stock exchanges are always in demand at some price, but unlike bonds of proportionate merit, the price is subject at times to wide fluctuations.

This constitutes one of the chief weaknesses of shares as investments. The share depends for its intrinsic value first on the amount of the assets of the company left after the amount of bonds and other liabilities are deducted, and secondly, on the amount of profits which are resulting from the business carried on. If profits are poor as a result of an off year, the shares decline in the market; if, on the contrary, profits rise, the price of shares tends to rise. In the case of bonds, however, even those of a company whose shares are subject to sharp fluctuations, the price is usually unchanged, except, perhaps, a matter of a point or two in extreme cases—unless the bonds are of an unusually speculative nature.

The reason for this is often overlooked, although the fact itself is a matter of everyday knowledge to anyone interested in investment matters.

A bond, as readers of these articles know, is a mortgage bearing on its face a promise to pay a certain rate of interest at certain times. Whether the company does well or ill, so long as it makes ample to provide for bond interest, the bondholder is secure. Of course, most good bonds are backed by earnings, running from double to many times the bond interest. Therefore, an off year cannot affect the bonds' value materially, nor can a good year offer any hopes of a greater return on the investment.

In the case of the share, however, conditions are reversed (we do not speak of "preferred" shares, which will be considered soon at some length). The share does not involve a promise to pay its face value back at any time, nor does it promise any income to the shareholder. If the company makes substantial profits the directors may consider it wise to "declare a dividend"—i.e., divide the profits pro rata among the shareholders, usually on a basis of so much per cent. on the par value of each share. In this case the share tends to rise in price, irrespective of whether there are any assets behind it to make its intrinsic value greater or not. As a rule, the market price of shares (not the intrinsic value, remember, which alone depends on the value of the assets) depends primarily on the company's ability or not to pay dividends.

Take a concrete case. A few years ago a company was formed to manufacture a certain well-known breakfast food. At that time the product was not well known, and its market problematical. The company was organized and floated in the States, and bonds were sold equating in amount the total value of the visible assets. The stock that was given away with the bonds at the time had—in the usual nature of bonus stock—no intrinsic value. The company prospered. The stock sold at 40, and the General Manager of the company advised a friend to purchase. "What assets are behind the stock," asked the friend, who was of a nature not given to taking such "tips" on trust. "Not a dollar," said the G. M., "but the company is earning enough to lay aside a substantial sinking fund to pay off the bonds before maturity, and to provide a very fair dividend on the stock."

The next year two dividends of 1 per cent. each were paid; the next year the return totalled 3 per cent., last year 4 per cent. was paid in regular dividends, and, in addition, a bonus of 1 per cent. additional was handed out. This year the company should pay 6 per cent.

Now, if this company were to go out of business its bonds would be retired at par and its stock would be represented by assets chief of which are included under the head of "good-will." Good-will may be properly reckoned as an asset only so long as the company is doing business. In the case of liquidation its value vanishes—and so from a strictly investment point of view the company's shares are

GILLETT'S PERFUMED LYE

CAUTION.

Put a strong glass on the label and examine it closely. Always look for the name "GILLETT'S" which is extensively advertised, Gillett's Lye is frequently and very closely imitated. In some instances the imitators have actually copied directions and other printed matter from our label word for word. Be wise, and refuse to purchase imitation articles for they are never satisfactory.

Insist On Getting Gillett's Lye

and decline to accept anything that looks to be an imitation or that is represented to be "just as good" or "better," or "the same thing." In our experience of over fifty years in business we have never known of an imitation article that has been a success, for imitators are not reliable people. At the best the "just as good" kinds are only trashy imitations, so decline them with thanks every time.

E. W. GILLETT COMPANY LIMITED
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intrinsically worth very little; their quotation of between 80 and 90 representing their value merely as sources of dividends. It is easy to see from this extreme case why stocks fluctuate violently in the market, while bonds are not subject to such movements, except to a very moderate degree.

FREE TO GIRLS

Beautiful French dressed doll, 15 inches tall, with eyes that open and shut; rolled gold locket and chain, or solid gold signet ring free to any girl. Send us your name and we will send you thirty sets of beautiful Easter and other post-cards, to sell at ten cents a set (six cards in each set). When sold, send us the money and we will send you whichever prize you choose. For selling 40 sets we will give you a rolled gold extension bracelet. We prepay all charges. Address HOMER WARREN CO., Dept. 122, Toronto.

MISUNDERSTOOD.

Customer—"Have you pigs' feet?" Shopman—"No sir. It's a bun-ion that makes me walk in that way."

LOW COLONIST RATES TO THE PACIFIC COAST.

Via Chicago and North Western Ry., on sale daily, March 1st to April 15th, from all points in Canada to Los Angeles, San Francisco, Portland, Seattle, Victoria, Vancouver and many other points. Through tourist sleepers and free reclining chair cars from Chicago. Tickets via variable routes with liberal stop-overs. Full information on application to B. H. Bennett, Gen. Agt., 46 Yonge St., Toronto.

EXPLAINED.

"Why are ships all referred to as 'she'?" It is because they glide along so gracefully?" "No, not at all. It's because their rigging costs so much!"

SHE HAD NOT FORGOTTEN.

Poetical Husband—"Ah, Mame, to-morrow is our wooden wedding." Practical Wife—"I know it, Hank. I ordered a load of kindling; come home early and carry it into the cellar."

Mrs. Willis—I suppose that in heaven we will be disappointed in not finding certain people there. more disappointed at finding certain other people there.

Used in Canada for over half a century—used in every corner of the world where people suffer from Constipation and its resulting troubles—

Dr. Morse's Indian Root Pills,

stand higher in public estimation than any others, and their ever-increasing sales prove their merit. Physicians prescribe them.

25c. a box.

A FORTUNATE GIRL.

Thirty million dollars, just because she was beautiful! And a poor working girl—poor girl, but because she was a poor working girl and also because she is the most beautiful working girl in all Austria-Hungary. The girl is Ilona Vardis. She is 20 years old, and until she became a great heiress she worked in a fancy goods shop in Budapest, the Hungarian city so famous through-



Miss Ilona Vardis.

out the world for the beauty of its women. Ilona's parents were of the great masses, and nowhere are social distinctions more closely drawn than in Austria-Hungary. Ilona had to toil twelve hours a day in the shop, and if she dreamed of the fairy prince who seemed beyond reach she did not allow it to interfere with her work. Though she earned only \$5.20 a week, that is good pay for a shop girl in Hungary, and her parents needed the money to help keep the pot boiling. The great event in Ilona's life which meant the change in the whole story of her life came two years ago when a rich old man, Jean Kronyl, entered the shop to buy, he was fascinated by her beauty, and he came there again and again, each time buying something as a pretext for his visit. Ilona did not know he was rich, for he wore paper cuffs and collars and a shabby coat. He was old, with deeply furrowed forehead and unkempt hair. Neither Ilona or any other girl in the shop knew that he was Kronyl, the great millionaire, who owned vast quantities of real estate. Kronyl made

discreet inquiries through detectives, and found that Ilona was as good as a fortune teller; and then began a remarkable quest. He travelled all over Hungary modestly. Quietly he poked around in obscure corners of Budapest, and he even went to Vienna.

He had few friends, and they did not know the object of his journey, which did not leak out until his death. The object was to find the prettiest working girl in Austria-Hungary; for, having no near relatives of his own, he had then and there decided to find the fairest of all working girls and make her the heir to his vast fortune. For two years he prosecuted his search, and then when he died he left a will bequeathing all that he possessed to the beautiful young shop girl. And now she is the richest heiress in Europe; and if she has not been wooed by all the eligible men she soon will be courted by most of them.

Kronyl's reason, as given in his will for his strange bequest, was that he wished to enable the prettiest shop girl to marry whomever she desired; for he said that it was unfair that she should be deprived of a suitable husband for lack of a dowry.

Let "Dick" Choose

Fill your bird's seed dish afresh with the seed you have been using, then put some of BROCK'S with it, and see how quickly Dick picks out "Brock's".

Feed him for a month on **Brock's Bird Seed**—let him enjoy the cake of Brock's Bird Seed that comes in every box—and notice the improvement in his appearance. It's worth the trouble and our expense. Mail us the coupon below, filled in, and we will send you, absolutely free, two full-size cakes of Brock's Bird Seed.

NICHOLSON & BROS.
9-11 Franch St., Toronto.

For this coupon please send me, free of charge or obligation on my part, two full size cakes of Brock's Bird Seed, and oblige.

NAME.....
ADDRESS.....

PROFITABLE POWER BONDS

Many of Canada's shrewdest and best informed investors have bought Western Canada Power Co. Bonds. At their present price of 90 they pay over 5 1/2%. The plant is located 35 miles from the growing cities of Vancouver and New Westminster, B.C. and has secured perpetual water rights from government. Can develop 100,000 H.P. as demand increases and should earn this year three times bond interest. Engineer in charge, R. F. Hayward successfully constructed Mexican Light Heat & Power Co. In addition to high rate of interest bonds should appreciate considerably in next year. Directorate includes Sir Max Aitken; C. H. Cahan; A. R. Doble, Secretary Bank of Montreal; Jno. Hendry; Wm. McNeill, Vancouver; Mr. Campbell Sweeney, Manager Bank of Montreal, Vancouver. This is an exceptional investment opportunity from standpoint of both security and interest. Write us for full particulars.

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