

Buying Bonds on the Instalment Plan

You may become a bondholder under our Periodical Payment Plan in precisely the same manner that you become a savings bank depositor—by putting aside money as you can spare it. Under this plan you may purchase from us the Bond or Bonds that most strongly appeal to you as an investment suited to your purposes, by making a small initial payment and paying the remainder in monthly instalments to suit your income.

In this manner you become a bondholder at once without having to save the face value of the Bonds you want to purchase—and you receive the interest on the Bonds while paying for them. We should be glad to submit a list of leading Canadian investment securities which yield from 5% to over 6%, which may be purchased on this Periodical Payment Plan.

DOMINION BOND COMPANY, Limited
TORONTO MONTREAL
OTTAWA LONDON, ENG.

THRIFTY PRINCESS MARY.

She Has Begun to Shop on Her Own Account.

Queen Mary's careful training of her children is just being illustrated by the doings of Princess Mary. The Queen is dead against extravagance, so the Princess is being trained in ways of thrift by her careful mother.

She has now begun to go shopping on her own account. Accompanied by her governess, she uses a private brougham for her little excursions to the smart retail stores in and around Bond Street, London.

On every occasion she asks the price of each article before she buys it, a most unusual custom with royalties, who are expected to show disregard of pelf. Having considered the quotation she often turns round to her governess and says: "I don't think mother would wish me to spend so much as that." In this way she is certainly scoring as a shopper, for the store men are putting no fancy figures up to her these latter days.

Princess Mary has an account of her own with the postal savings bank, but her brothers' allowances are too small to admit of savings. They have to turn to their sister when their pocket money runs short, but the careful Princess always wants to know on what they propose to spend the money before she makes them an advance.

Sable-hunting has been prohibited for three years by the Russian Parliament.

Ever Notice A Field of Indian Corn in the glory of its growing?

The best part of selected pearly white Indian Corn is used in making

Post Toasties

This food is carefully cooked—in a factory that is clean and spotless—not a hand touching it at any stage of the making.

Post Toasties with cream and a sprinkle of sugar are an ideal dish. Serve sometimes with fresh strawberries added.

"The Memory Lingers"
Sold by Grocers.

Made by Canadian Postum Cereal Co., Ltd. Windsor, Ontario, Canada.

MAKING SAFE INVESTMENTS

How One Should Invest to Secure Greatest Proportion of Safety

There is No Investment Absolutely Safe Under All Conceivable Conditions—Careful Distribution of Capital Lessens the Risk in Proportion to Number of Investments.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

Is there any investment absolutely without risk? To answer this question one must know exactly what is meant by risk.

I think it is safe to say that for the man who may want to realize on his investments in a hurry there is no absolutely safe investment. Suppose, at the present time, he bought British Consols—a gilt edged investment if there ever was one. Their price is the lowest it has ever been. The yield, however, is only 4 per cent.—by no means excessive—for they bear only 2½ per cent. on their par value. Formerly, when they have carried a higher rate they have sold at a price approximately as low, taking yield into consideration. But suppose a man bought these securities and Great Britain was involved in a war with Germany. Why, there would be a sharp drop at once, and if he wanted to, or had to, sell the investor would experience a severe loss.

Or suppose he bought City of Montreal Bonds. A German fleet might sail up the St. Lawrence, and the combined efforts of the Niobe and Rainbow would prevent a bombardment of Montreal and a consequent drop in Montreal bonds. Is an investor never safe? you say. Has he no means of avoiding such a catastrophe?

Of course he has, and the means more over are in his own hands. Those who have read this column during the past year will remember the oft-repeated admonition against keeping all one's eggs in the same basket, lest the basket be overturned and all the eggs broken. The wise farmer avoids such a loss by putting his eggs in different crates, each egg in a compartment by itself, so that one might be broken, but the rest escape. Now, that is exactly what the wise investor does. He buys a small amount of Montreal bonds to yield him 4½ per cent. To meet the chance (very remote to be sure) of an invasion of the hostile fleet up the St. Lawrence River, he buys some City of Toronto debentures, yielding 4½ per cent. But as Toronto

may, at some future time, be affected by just such an industrial crisis as London, England, is now threatened by, he buys the bonds of Victoria, B.C., and so he spreads his risk. He buys Winnipeg bonds, which is the centre of the grain trade, and those of Yorkton, the centre of a farming district. Then he sniffs back to Ontario cities and towns, and so he spreads his risk over a multitude of different and divergent interests. Perhaps, to offset his bonds he buys a few mortgages, and to increase his income he takes on some industrial bonds. But the wise investor is careful to distribute his investments not only over a number of different securities, but geographically over a wide stretch of territory, avoiding too heavy bonds of one class. Then, no matter what happens, he cannot lose everything.

A few years ago the town of Campbellton, N. B., was completely wiped out by fire. An investor whose whole fortune was tied up in the debentures of that town might have been ruined had not the Provincial Government of New Brunswick come to its aid and guaranteed the investors against loss. But if he had had only a tenth, or a twentieth, of his holdings in the debentures of that town, he wouldn't have needed to be very uneasy. Although unpleasant, the loss would not have been crippling.

Perhaps another man had some of the Black Lake Asbestos Company bonds, as about 250 Canadian investors had. If he had been wise his loss would not have been severe enough to have caused him the loss of more than a year's interest on all his investments.

But, you say, I have only a few thousand dollars, and I cannot spread that very much. In these days of hundred dollar bonds no one need make that excuse. True, municipalities do not, as a rule, issue such small denominations, but they can be purchased in very small amounts. But, in the case of most municipalities, such a catastrophe as overtook Campbellton is so very remote as to be negligible—a chance of one in five hundred. The very least of almost all industrial companies of any account issue debentures of \$100 now-a-days, although unfortunately few public service companies have done so as yet. But they all are coming to it.

To anyone who cares to take the trouble, may, with the advice of his investment adviser, arrange to distribute his investments so as always to keep him from apprehension of any unexpected loss of a large part of his savings.

TORONTO CORRESPONDENCE

New Head of the Works Department—City Pays Big Salaries—Simcoe's New Member—An Interesting Move.

It is only a few short years since there appeared in the Toronto City Engineer's office at the City Hall a new official. He was so round and well fed that he was immediately nicknamed the "fat boy from Pickwick." When it was found that his first name was Roland, it was immediately cut down to "Boly," and Boly it remains to this day.

NOW GETS \$8,000 A YEAR.

To-day that boy is known officially as Mr. R. G. Harris, head of the Works Department of the City of Toronto, and his salary he is to draw is \$8,000 a year. He has never held any position outside of the municipal administration of the city. He has never run for office. He has just attended to the business that lay at his hand in his civic service job, and he has not on. Each year has seen a new administration installed, but the good-natured fat boy, and the man he developed into, quarrelled with none of them. At the same time he had initiative to formulate plans and the force to carry them into effect. He was some years getting to be a chief clerk, but from that point his progress has been rapid. The control of one department after another has been put under his control until now he has the management of the chief spending offices of Toronto, which spends more money in a year than does the Government of Ontario.

MANY OTHER GOOD SALARIES.

Mr. Harris' example demonstrates that a successful career is possible in municipal service. And he is not the only Toronto official getting a good salary. The City Treasurer, Mr. R. T. Coady, who is shortly to sail for England to sell more City of Toronto bonds, gets \$8,000 a year. The salary of the Mayor is now \$7,500; until last year it was \$5,000. The Assessment Commissioner gets \$5,500. The Medical Health Officer gets \$5,000. The City Architect gets \$4,500. So does the City Architect. The City Clerk and the Chief of the Fire Brigade each receive \$4,000. Police Magistrate Denison's salary is \$5,000 a year. But the highest priced man in the city's employ is the City Counsel, Mr. H. L. Drayton, K.C., a comparatively young man, who gets \$10,000 a year as City Counsel, and draws another \$4,000 as the Provincial Government's representative on the Toronto Hydro-Electric Commission, making \$14,000 a year in all. This figure, no doubt, explains, in part, why he declined the Chairmanship of the Dominion Railway Board, which, according to report, was offered to him.

TENNIS CHAMPION NOW M. P.

Some local interest has been aroused by the announcement that the vacancy in the Dominion House in South Simcoe, caused by the elevation of Mr. Hattington Lennox to the bench, has been filled by Mr. W. A. Boys. It is recalled that he was for many years one of the leading athletes of Canada, being an expert hockey player and holding for several seasons the tennis championship of Ontario. Mr. Boys is still young—he is only 43—but he has given up tennis and hockey. He has now taken to golf and curling and politics.

MINISTER OF EDUCATION MOVES. As soon as the new wing of the Parliament Buildings is completed there will be

a more than usually interesting moving. The Education Department, which for half a century has occupied quarters in the Normal School building, occupying an entire block between Gould, Gerrard, Church and Victoria streets, will at last make its headquarters with the other departments of the Government in Queen's Park. This will, no doubt, be some convenience to the Minister and the staff, who have been obliged to make a half-hour's journey every time they wished to consult the Premier or the other departments; but it is safe to say that the old Normal School building will be left, with many regrets. The chief educational disbursement of the Province cluster around the building. The Minister's quarters there have long been famous for their spaciousness and elegance, and it is doubtful if the department will find as much comfort in their new quarters as they are leaving in the old.

The final disposition of the museum and art gallery, which has long been one of the show places of Toronto, has not yet been finally decided. It may remain where it is, or it may be divided between the Art Museum, that now finds a beautiful home in the late Goldwin Smith's residence, the Grange, and the Provincial University Museum in Queen's Park.

DOMINION DAY.

Canada's own holiday, year after year, passes in Toronto without the slightest celebration of the day as a real national holiday. As many people as can get out of town, and when the day falls on a Monday, as this year, the number is unusually large. Those who remain amuse themselves as best they can. It is safe to say that every canoe, rowboat, bowling green, tennis court, or picnicking site within reach of the city is fully occupied all day. For the owners of the amusement franchises the day is one of the biggest harvests of the year. A fine day will take from 15,000 to 18,000 people to the afternoon ball game alone. Even lacrosse, which is making desperate efforts to get off the down grade to popular favor, may get as high as 10,000 spectators.

But as for a real national celebration there is nothing. No one wants the spread-eagleism of the American Fourth, but many people regret that some effort should not be made to make the day in Canada's second city in a way that would be distinctively Canadian.

GET ACQUAINTED WITH YOUR NEIGHBORS.

If you are genteel in appearance and courteous in your manner you will be welcomed in every home in your locality, when you are showing samples of our superior toilet goods, household necessities, and reliable remedies. The satisfaction which our goods give, places the users under an obligation to you, which wins for you the same respect, esteem, and intimate friendship given the priest, physician, or pastor, and you will make more money from your spare time than you dream of, besides a host of friends.

This is your opportunity for a pleasant, profitable and permanent business. Address, The Home Supply Co., Dept. 20, Merrill Building, Toronto, Ont.

Entertainments in London are attended by 200,000 persons every Sunday.

MAGIC

BAKING POWDER
MADE IN CANADA
CONTAINS NO ALUM
CONFORMS TO THE
HIGH STANDARD OF
GILLET'S GOODS.



JAPANESE CHINA PAINTING.

Great Skill and Minute Accuracy are Required.

In painting, as in writing, the Japanese artists hold the brush, which they use for both purposes, perpendicularly over the surface to be inscribed or ornamented, the first and fourth fingers over the two middle ones.

China painting in Japan is conducted on the co-operative system. Each artist confines himself to one particular part of the work. One specialist sketches the figures, another the landscape, and a third the scrolls and arabesques. The cup, vase, dish, or whatever it may be, is then handed over to the colorists, who also subdivide their labor, one of them doing the scarlet, another the blue, and so on, until the masterworker crowns their efforts by adding the gilding either in broad lines and masses or in multitudes of tiny dots.

When one reflects that every one of these touches must be repeated with the minutest accuracy from seven to nine times on the best china, some idea may be had of the amount of skill and attention required to produce good Kioto ware. Then, after all, the whole of this labor may be wasted upon a faulty article which shows its flaws only on being submitted to the fiery ordeal of the last baking.

The artists are paid according to the class of their work, the gold painter and final critic receiving most. Next ranks the designer, and lowest of all are the colorists, whose work is purely mechanical,

though it requires a long and arduous apprenticeship.

The final baking lasts for several hours. The furnace is fed with logs of a close-grained wood as hard and heavy as lignum vitae, which burns slowly and gives a uniform and intense heat. The fire is allowed to die out, and the furnace to cool very gradually, in order that the porcelain may be properly annealed. The porcelain is ready for removal in 48 hours after it has been first placed in the oven.

A GREAT WAR SHIP.

Britain's Fastest, Largest and Costliest Named The Lion.

Great Britain's largest, fastest and costliest armored war ship has just been placed in commission. The monster battle cruiser has been named the Lion. Her length is 660 feet, her displacement 26,350 tons, her speed, designed for twenty-eight knots, is likely to reach thirty-two knots. Her turbines are of 70,000 horse power. As for her cost it reaches the enormous sum of \$10,000,000.

For such a sum twenty years ago could have been built a first-class battleship, four good-sized cruisers and a dozen torpedo craft.

For such a sum to-day could be built some 2,000 aeroplanes, any one of which could with impunity drop bombs upon the Lion and put her out of action.

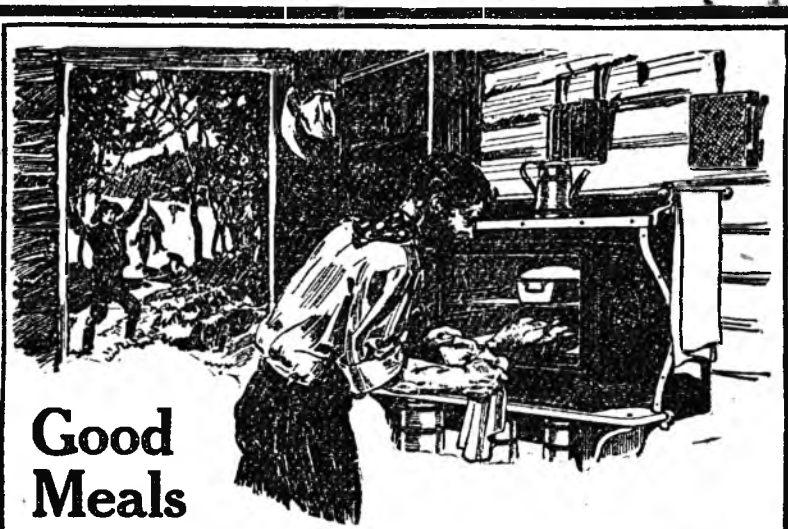
Homeless persons in London on one night recently exceeded 1,200 in number.

An Absolutely Safe 6% Investment

The First Mortgage Bonds of Price Bros. & Company 6 per cent. on the investment—secured by first mortgage on one of the finest paper mills and over four million acres of the best pulp and timber land in America—insured with Lloyds, of London, England, against fire—offer a most attractive investment. The present net earnings of the Company are sufficient to pay the bond interest twice over. The growing demand for pulpwood is yearly increasing the value of the Company's properties. These bonds have been purchased by the best informed financiers in both Canada and England. At their present price they yield 6 per cent interest. Considering security, earnings, assets, and the likelihood of appreciation in value, Price Bros. & Company bonds constitute an exceptional investment.

Write for full description of these bonds.

ROYAL SECURITIES CORPORATION LIMITED
BANK OF MONTREAL BUILDING YONGE AND QUEEN STREETS
TORONTO
R. M. WHITE
Manager
MONTREAL—QUEBEC—HALIFAX—OTTAWA
LONDON (ENG.)



Good Meals at Camp Comfort

The boys at Camp Comfort are using the same stove that they had last year. It was the best they could get. It was a

New Perfection Oil Cook-stove

This year they got a New Perfection Oven Also a New Perfection Toaster Also a New Perfection Broiler

"See, what a difference in the meals a good stove makes," said one of the boys. So they called their shack "Camp Comfort." And they will tell their mothers and wives about the stove, too. For the New Perfection Oil Cook-stove is so convenient for the home as for the camp. It will bake, broil, roast and toast as well as a regular coal range.

THE IMPERIAL OIL COMPANY, Limited
Winnipeg, Montreal, St. John, Halifax and Queen City Division, Toronto

The New Perfection Stove

is handsomely finished in nickel, with cabinet top, drop shelves, towel rack, etc. Long chimneys, enamelled turquoise-blue. Made with 1, 2 or 3 burners. All dealers. Free Cook-Book with every stove. Cook-Book also given to anyone sending 5 cents to cover mailing cost.

