

**THE WEARY SMILE  
THAT COVERS PAIN**

**Women are Themselves to Blame  
for Much of Their Suffering.**

Women are weak, yet under a smile they will try to hide pain and suffering that any man could not bear patiently. If women would only remember that their frequent failures of health arise from feeble or impure blood their lives would be smoother and they would longer retain their natural charm.

When the blood fails then begin those dragging backaches and headaches; unrefreshing sleep that causes dark lines under the eyes; dizziness; fits of depression; palpitation or rapid fluttering of the heart; hot rashes and indigestion. Then the cheeks grow pale, the eyes dull and the complexion blemished.

Women should know that much of this suffering is needless and can be promptly remedied. Purify and enrich the blood through the use of Dr. Williams' Pink Pills and your suffering will vanish. Thousands of women know that Dr. Williams' Pink Pills have brightened their lives by making the new, good blood of health, and so toning up all the vital organs into healthy, vigorous action. Here is an instance from among the many. Miss Cora Cornell, St. Catharines, Ont., says: "Ever since the age of fourteen I have suffered terribly with pains in my back, and severe headaches. I was also much troubled with indigestion and had to be extremely careful as to my diet, and sometimes did not feel like eating at all. Some two years ago the headaches became so bad that I had to give up my position, which was clerking in a store, where, of course, I was constantly on my feet. I took a position in an office, where I could be seated most of the time, but even then I suffered terribly most of the time. As the medicine I had been taking did not help me I finally decided to try Dr. Williams' Pink Pills. I got a supply, and soon felt they were helping me and I continued taking the pills for several months until I felt perfectly well. Although my doctor advised me not to go back to my old position, I decided to do so, and have not felt any ill effect. I never have backache now, seldom a headache, and all traces of the indigestion have disappeared. I cannot speak too highly of Dr. Williams' Pink Pills and I hope this letter will help someone who suffers as I used to."

Sold by all medicine dealers or by mail at 50 cents a box or six boxes for \$2.50 from The Dr. Williams' Medicine Co., Brockville, Ont.

**QUICK WORK.**

An Englishman and an American were discussing the smartness of their various insurance companies in the promptness of the payments made to the holders of insurance of death policies. The Englishman remarked about a case which recently passed through their hands of a man dying one day and of the widow receiving the cheque due to her next morning. "Well, I guess that's not so smart, either," said the American. "The particular insurance company that I am connected with have their offices in New York, the building being 34 stories high; our department is the seventh storey up. The caretaker occupied a room in the top storey, and whilst cleaning the windows one day he slipped and fell, so we just handed him his cheque as he passed!"

**SOOTHING MIXTURES  
DANGEROUS TO CHILDREN**

Mixtures sold under the name "soothing" are usually dangerous to the life of the little ones whom they are supposed to help. They contain opiates and narcotics and any sleep prompted through their use is false sleep—to be plainer, the little one is drugged into insensibility. The only absolutely guaranteed remedy for little ones—the only remedy backed by the guarantee of a government analyst to contain no opiates, narcotics or other harmful drugs is Baby's Own Tablets. They cannot possibly do harm—they always do good. Thousands of mothers have learned their value. They help not only the newborn babe, but also the growing child. Stomach and bowel troubles; worms; colds, simple fevers are all banished by them and they promote that refreshing sleep so helpful to little ones. The Tablets are sold by medicine dealers or by mail at 25 cents a box from The Dr. Williams Medicine Co., Brockville, Ont.

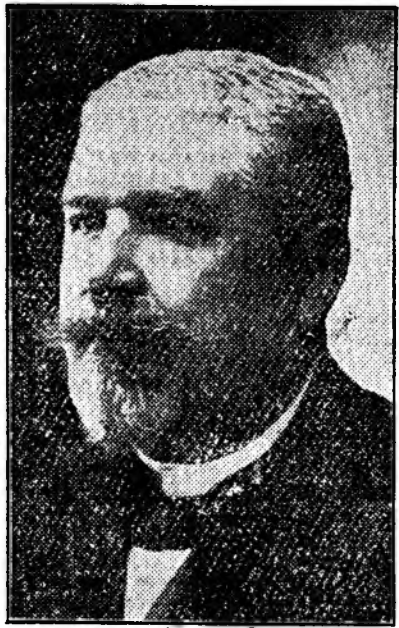
**A GREAT SLEUTH.**

If Octave Henri Aedat Hamard, the Paris detective chief, who has been promoted to be director of the Criminal Investigation Department, were to reveal his secrets, they would make the most blood-curdling record of crime of modern times; for Paris is the most wicked city in the world.

Hamard is provincial by birth, having been born at Chatillon-sur-Loire in the Loiret, fifty years ago. Though only in his prime, his hair is quite white, not by heredity, but by reason of the intense strain consequent upon the chase of crime.

Unlike M. Lepine, chief of police, Hamard is tall. Unlike the little magician he has never known any other calling than that of policeman. He entered the prefecture in 1888 in the capacity of a senior clerk at a salary scarcely sufficient to keep body and soul together. Six years later he was made a police magistrate.

Soon he became Assistant-Chief of Detectives, his immediate superior being Cochefert, the terror of evil-doers. Hamard succeeded Cochefert in 1902, and from then till now has held the office of Chief of Detectives in the capital where the



M. Hamard.

criminals of all nations congregate. But criminals, like kings, are closely watched, and, unlike the latter, are rarely disturbed in Paris provided they keep quiet.

Of the many celebrated cases with which he has had to deal, none attracted more widespread attention than that of Madame Steinhall, the "tragic widow," who was accused of having killed her husband, and her mother, and whom some hold responsible for the death of President Felix Faure. The distracted woman, in her frantic efforts to free herself from the disgrace of murder and parricide, blamed people indiscriminately. Finally, to cast the blame upon a servant, she put a pearl in his pocket book. Hamard had her arrested. She was acquitted, but the terrible ordeal she was put through during a long trial has forced a change in the form of French criminal procedure.

Hamard says his most amusing experience concerned the bank clerk named Galley, who stole a large sum of money from the Comtoir National Escompte, chartered a yacht, and eloped with a musical-hall artist named Merelli. For a time the clerk played the part of a grand seigneur, but finally he and Merelli, whom he called "a sister soul," were arrested at Bahia. The most revolting case of M. Hamard's experience was that of Soleilland, who killed the ten-year-old daughter of his friend, put her little body in a sack and deposited it in a luggage office of the Western Station. Hamard stuck to the prosecution till the scoundrel was condemned to the guillotine; but President Fallieres, who does not believe in capital punishment, commuted his sentence to imprisonment for life.

"With my arm around you you should fear nothing," he said. "Except gossip," she replied, as she quietly disengaged herself. After all, there are some things that woman understands better than man.

"See here, you old rascal, why didn't you tell me this horse was lame before I bought him?" "Wal, the feller that sold him to me didn't say nothin' about it, so I thought it was a secret."

Optimist—"I don't care what you say, marriage is one of the greatest institutions in the world." Pessimist—"Of course it is. It gives two people a chance to lay the responsibility for their unhappiness on each other."

**MAKING SAFE INVESTMENTS**

WHERE "PREFERRED" AND COMMON STOCKS DIFFER.

A Very Important Medium of Investment  
—Comes Ahead of Common as Regards Assets and Dividends—Usually No Voting Power—Only in Equity, However, Not as High Class Investment as Bonds—Classes of Preferred Shares.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible, of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

(By "Investor.")

So the uninitiated distinction between shares and bonds is confused by a similarity of terms. In England the term "stock" refers to what we know as "debentures" or "bonds"—usually those issued by a municipality or government, although there are several unimportant points of difference. The term "stock" here usually refers to what the English call "shares"—which term has been superceded in the States, and to a large extent here, by the former. Then, to add to the confusion, there is a security known as debenture stock, and there are other terms more calculated to confuse than elucidate.

Last week, the expression, "preferred stock," was used. This is a form of security which cannot be passed over in the consideration of investments. While what is known as "ordinary," or "common," stock has long been known to finance, "preferred," or "preference," stock is a comparatively recent invention. During the financial crisis of a generation ago the railways were hard put to finance. They had no property which they could mortgage and issue bonds on and their common stock capital was already too large and selling at too low a price to make it worth while selling it to investors. So Necessity produced the "preference" share.

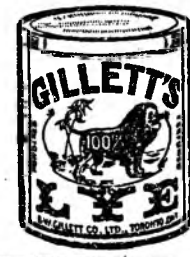
This security, like common stock, is but an equity coming after the bonds, but it is preferred as to assets and dividends, and therefore comes ahead of the common, or any other class of stock. Generally speaking, a preferred stock carries a fixed dividend, which, in the majority of cases does not vary much from 7 per cent. (seldom higher, but in many cases lower). As a rule, however, preferred shares do not—as do the common shares of a company—carry any voting power. That is, the preferred shareholders have no vote for directors, and therefore, no say in the management, or in shaping the policies of the company. When this class of stock was invented it took rapid hold, and now almost every joint stock company has for convenience of financing a certain part of its capital in the form of preference stock.

This class of stock has now become a favorite form of business men's investment. Involving, as it does, no promise to return its face value at any time, and with its dividends depending wholly on the ability of the company to earn them, preferred stock cannot, as a class, rank as high an investment as would a

**A Trial Treatment  
of Cuticura Soap  
and Ointment Free  
to Skin Sufferers**

If you, or someone dear to you, are suffering the itching, burning, sleep-destroying torments of eczema or other cruel skin eruption, with its embarrassing, unsightly disfigurement; if you have tried all manner of treatment, no matter how harsh, to no avail, and have all but given up hope of cure, write to-day for a liberal sample of Cuticura Soap and Ointment. Thousands of skin-tortured sufferers, from infancy to age, have found that the first warm bath with Cuticura Soap and gentle application of Cuticura Ointment bring instant relief, permit rest and sleep, and prove the first steps in a speedy and successful treatment. Address "Cuticura," Dept. 10M, Boston, U. S. A.

**GILLETTS  
PERFUMED LYE**



**FOR MAKING SOAP,  
SOFTENING WATER,  
REMOVING PAINT,  
DISINFECTING SINKS,  
CLOSETS, DRAINS, ETC.**

**SOLD EVERYWHERE  
REFUSE SUBSTITUTES**

bond; but there is always more chance of an advance in price, just as there is more chance of a break.

However, preferred shares cover quite a variety of classes of themselves, and so the above description can be taken only as a very general outline of the whole. For example, the dividend on preferred shares does, of course, depend upon earnings, and in the case of the usual class of preferred shares, if the dividend is not paid that is an end of the matter until the company again gets into a position to pay a return to the preferred shareholders. Such shares merely involve a promise—if they are say 7 per cent preferred shares—to pay seven per cent on the preferred before anything can be paid on the common. Where the shares, however, are "cumulative," it means that not only are they preferred, but that if the dividend is not paid in any one year it is still due the shareholder, and if, as in the case of Dominion Steel cumulative preferred shares, the dividend were not paid for six years, there is a small matter of 42 per cent. of accumulated dividends coming to the preferred shareholders before anything could be paid on the common. This feature, while most pleasing to the preferred shareholders of the Dominion Steel Company, meant that until the \$42 a share was "forked out" to them the common shareholders would receive nothing. And they had

no chance of receiving anything until not only was the \$42 paid, but the \$7 for the year then current was earned, as well as sufficient for any small dividend—it has been but 4 per cent. so far in the company's history—which they might receive. So the cumulative feature is a very important consideration for the prospective investor in preferred shares, but should be looked at askance by anyone considering the common stock of such a company unless they are prepared to take chances.

Next week other features of preferred shares will be taken up by Investor.

Mould may be prevented from accumulating on boots and shoes stored in damp places by rubbing the foot-gear with a rag on which a few drops of oil of turpentine have been sprinkled.

"There is one question I want to ask you, George, dear," said the dear girl who had promised to merge her future with him. "When we are married, will you expect me to bake my own bread?" "You may do as you like about it, darling," replied the diplomatic candidate for matrimonial honors, "but I certainly shall insist upon your not baking mine."

**5 1/2% ON YOUR IDLE MONEY**

Western Canada 5% First Mortgage Bonds will unquestionably appreciate considerably in value during the next 2 or 3 years. Investigation proves that Public Utility Bonds of this nature are the most profitable form of investment—for instance—Winnipeg Electric 5% Bonds sell now at 104; Shawinigan Water and Power Co. 5% at 103; British Columbia Electric Co. 4 1/2% bonds at 102 1/2. The city and suburbs of Vancouver are growing very rapidly. Western Canada Power Co. plant is located 35 miles from Vancouver and New Westminster, B.C. It supplies these cities and surrounding territory with electric power. This company has perpetual water rights from the Canadian government. Many of Canada's leading financiers are large holders of these bonds. Directorate includes Sir Max Aitken; Mr. T. J. Drummond; Mr. A. R. Doble, Secretary, Bank of Montreal; Mr. Campbell Sweeney, Manager, Bank of Montreal, Vancouver. If you have any money for investment we strongly recommend Western Canada Power Company Bonds yielding over 5 1/2%. Detailed information and list of bondholders will be willingly sent on request.

**ROYAL SECURITIES  
CORPORATION LIMITED**  
BANK OF MONTREAL BUILDING . . . YONGE AND QUEEN STREETS  
TORONTO  
R. M. WHITE  
Manager  
MONTREAL-QUEBEC-HALIFAX-OTTAWA  
LONDON (ENG.)

Subscription Lists Opened on Monday, March 4th, and Will Close on or Before 3.00 p.m. on Monday, March 11th, 1912.

We Own and Offer, subject to prior sale, at 96 and Accrued Interest

**\$1,250,000**

Twenty-Year First Mortgage 6% Gold Bonds of the

**P. Lyall & Sons Construction Co., Ltd.**

(Incorporated under the Laws of the Dominion of Canada.)

**BOND ISSUE**

20-Year First Mortgage 6% Bonds	Authorized.	Issued.
Bonds dated Feb. 1st, 1912	\$1,250,000	\$1,250,000
		Due Feb. 1st, 1932.

Interest payable at the Quebec Savings and Trust Company, Montreal, February 1st and August 1st.

**DENOMINATIONS: \$1000, \$500 and \$100**

Full particulars concerning the Company, as also copies of the Company's financial statement, the appraisals and real estate reports, will be found in full in the prospectus, copies of which, along with additional application forms, may be obtained from the undersigned and all members of the Montreal and Toronto Stock Exchanges:

**QUEBEC SAVINGS & TRUST COMPANY,** 86 Notre Dame Street, West, Montreal.  
**THE MOLSON'S BANK, MONTREAL,** OR ANY OF ITS BRANCHES.  
**GREENSHIELDS & COMPANY,** Members Montreal Stock Exchange, 16 ST. SACRAMENT STREET, MONTREAL.

We offer, on behalf of the owners

**\$250,000 7% Cumulative Preference Stock**

**THE ARENA GARDENS OF TORONTO, LIMITED**

at \$95.00 per share of \$100.00, with bonus of 40% of par value in Common Shares.

Application Lists opened at the offices of the undersigned on Tuesday, March 5th, and will close not later than three o'clock on Tuesday, March 12th. The right is reserved to allot only such applications and for such amounts as may be approved, and to close the application lists without notice.

Additional application forms will be supplied on request by the undersigned:

**PELLATT & PELLATT,** Members Toronto Stock Exchange, Traders Bank Building, Toronto.  
**THE CROWN TRUST COMPANY,** 86 Notre Dame Street, W., Montreal.  
Any Branch of  
**LA BANQUE INTERNATIONALE DU CANADA,**

Head Office, - - MONTREAL