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THE Gillette beats every other shaving device in a lot of ways—it's safe, it's quick, it's economical, it shaves clean and easily, it requires no stropping nor honing, it's always ready and it can be adjusted to suit the face of any man who shaves.

The toughest beard and tenderest face each receives a perfect shave.

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NO STROPPING—NO HONING



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MAKING SAFE INVESTMENTS

THE YIELD ON MUNICIPAL BONDS DEPENDS ON SAFETY AND POPULARITY OF BOND.

Small Issues Usually Have to Yield Higher Than Large—Safety of Interest Depends Entirely on Safety of Principal—Canadian Municipal Issues Yield Lower Return Than American—Western School Issues.

The articles contributed by "Investor" are for the sole purpose of guiding prospective investors, and, if possible of saving them from losing money through placing it in "wild-cat" enterprises. The impartial and reliable character of the information may be relied upon. The writer of these articles and the publisher of this paper have no interests to serve in connection with this matter other than those of the reader.

Turning from the question of safety of principal of municipal bonds to the other features, which must be considered when investing in accordance with actual requirements, we come to the item of certainty of interest. This, of course, depends in the case of this class of bonds on the same consideration which tends to insure

safety of principal, and where we find reason to consider the safety of sum invested ample we have no occasion to enquire further as to the possibility of non-payment of interest. In the case of Campbellton, N. B. for instance, where the total destruction of the town by fire rendered precarious the safety of the bonds, the action of the government of the Province alone saved the interest from defaulting, just as it was the same government's guarantee that enabled the town to make another issue of bonds since the fire at a very favorable rate. These investors eagerly purchased.

The rate of income from municipals is relatively small, except when one considers their relatively high degree of safety. This question of relative safety is one very good reason why Canadian municipalities sell their bonds at much more advantageous prices than do municipalities of corresponding size and prospects to the south of the International Boundary. For example, City of New York bonds sell slightly under par to yield about 4.05 per cent., whereas, Toronto bonds sell above par for the 4 per cent.—to yield 3.90 per cent. And other cities are in proportion. The very fact cited last week that repudiation of municipal obligations was so infrequent in Canada as to be negligible—while in the States it is a very present danger at all times in investing and is ample reason for the difference.

To some degree, however, the rate of interest and the yield—the difference has been pointed out several times in this column—varies—in the words of mathematics—inversely as the safety. That is to say, the lower the safety the greater the yield. This is only true in part. A small issue of bonds must usually yield a higher rate of income than a large one; for in the first place, they are nearly as much trouble for a bond dealer to handle, and then the town, not being well known—or of course it would be large enough to make a large issue—is not popular with investors if they can get the bonds of a more important place at the same price. This is particularly noticeable in the case of small Western rural municipalities and school district issues. The safety of those school district securities is of quite a high class and yet for the chief reason that they are unknown, often yield as high as 6 per cent and sometimes over. These bonds are secured by a first lien, based on farm land at a rate of about 30 cents an acre, so that on land which is worth an average of over \$10 an acre and readily sells at that price, there is no occasion to worry over the security. But the fact that they are often issues of only one, two or three thousand dollars makes it hard to get a good price on them unless the issue bears a high rate of interest. So the yield does not depend alone on the safety.

Shiloh's Cure

QUICKLY STOPS COUGHS, CURES COLDS, HEALS THE THROAT AND LUNGS. 25 CENTS

STORY OF SELF HELP.

Scissors Grinder Who Died Worth \$100,000 Through Thrift.

A man who began his working career as a scissors-grinder in Sheffield, England, and married on a wage of only \$6 a week, has just died worth \$100,000, and has left bequests of \$2,500 each to four charitable institutions of the city.

He was Mr. David Fenby, glass and china dealer, the proprietor of a very large business, which he acquired as a result of hard work and thrifty habits, in which his wife shared.

When he was earning his small wage the couple always managed to save something, and when they had a little capital they started a small general grocery business in a back street. He purchased a donkey and hired a cart, and after two years in business was able to take a grocer's shop with an office. After nine years he had saved enough to buy the shop and nine adjoining houses. At the same time he was carrying on a business as furniture remover, his wife looking after the shop.

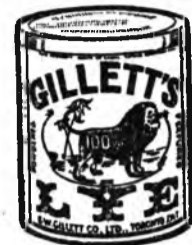
He was afterwards able to move to bigger premises and became a wealthy man, but he and his wife continued to live in very moderate style.

CALENDAR REFORM IN CHINA

Its Year to be That of Western Nations.

From Peking it is announced that the Chinese Government is about to drop the troublesome moon from its calendar and follow the practice of western nations in using only the sun. The present Chinese year began on January 30, and is the year 48 of the seventy-sixth cycle, a cycle consisting of sixty years, and the first year of the first cycle

GILLETTE'S PERFUMED LYE



FOR MAKING SOAP, SOFTENING WATER, REMOVING PAINT, DISINFECTING SINKS, CLOSETS, DRAINS, ETC.

SOLD EVERYWHERE REFUSE SUBSTITUTES

occurring B.C. 2637. But owing to the use of the moon the number of days in the year varies considerably. Ordinarily there are twelve lunations or months, but once in thirty lunations a thirteenth lunation is added to the year, as a result of which the year can be as short as 354 days or as long as 384 days. The months are more regular than our own, alternating between twenty-nine and thirty days. The Chinese year completely fails to keep the seasons within proper bounds.—Westminster Gazette.

ARE YOUR HANDS CHAPPED?

Zam-Buk Will Cure Them.

The particular danger of chapped hands and cold cracks (apart altogether from the pain) is that the cold is likely to penetrate and set up inflammation, festering, or blood-poison. Directly the skin is broken by a cut, graze, or scratch, or chafed and cracked by the action of the cold winds and water, the one necessary precaution is to apply Zam-Buk freely.

The pure herbal juices from which Zam-Buk is prepared are so perfectly combined and refined that the immediate effect of these Zam-Buk dressings is soothing, antiseptic, and healing.

Mrs. O. M. Phoen, Neuchâtel, Alta., writes:—"I must tell you how pleased I am with Zam-Buk. My husband had an old frostbite on his foot for many years, and had tried almost every known remedy without any effect, but the first application of Zam-Buk seemed to help him so much that he persevered; and the sore is now cured. We would not be without Zam-Buk in the house."

Zam-Buk is also a sure cure for piles, eczema, ulcers, abscesses, scalp sores, blood-poison, bad leg eruptions, etc. Its purely herbal composition makes it the ideal balm for babies and young children. All druggists and stores sell Zam-Buk 50c. box or post free from Zam-Buk Co., Toronto, for price. Try also Zam-Buk Soap, 25c. tablet.

DAINTY DISHES.

For a Beefsteak Pie.—Remove every particle of fat, as it never bakes well, and makes a pie both greasy and indigestible.

This piquant sauce is excellent for flavoring soups and gravies. Steep three ounces of salt, two ounces of grated horseradish, and half an ounce of ginger in three pints of boiling water. Stand for twenty-four hours, then strain and bottle for use.

Cateau of Apples.—Boil one pound and a half of loaf-sugar in one pint of water till it becomes syrup, then add two pounds of good apples cored and peeled, add the juice and grated rind of a large lemon, and boil to a soft pulp. Pour into a mould, and when cold turn out and serve with custard.

Stewed Beef with Onions.—Cut one pound of beefsteak into pieces, melt one ounce of dripping in a stewpan which has already been dredged with flour. Turn the meat about till it is browned, but not cooked, and add two sliced onions. Stir all together, and then cover the meat with good gravy. Let simmer very slowly for one hour and a half, then take up the meat, thicken the gravy with half an ounce of dripping rolled in flour, and pour round.

Spanish Tomatoes.—Cut a slice from the stem end, and scoop out the inside of ten large tomatoes. Put the pulp into a basin, add to it two ounces of oiled butter, two tablespoonfuls of lemon-juice, half a pound of chestnuts boiled and grated, and season all with white pepper and salt. This mixture should be of the thickness of cream. Fill the tomatoes with this, spread a little salad mixture over and

stand each in a curly lettuce leaf on a dish.

Meatless Mince-meat.—One peck green tomatoes, chopped fine; drain juice and throw away. Pour on three pints of hot water and cook five minutes. Drain off all juice. Do this three times. Add two and one-half pounds medium brown sugar, two pounds seeded raisins, one-half pound chopped suet, one teacupful of cider vinegar, two level tablespoonfuls of ground cinnamon, one-half teaspoonful each of ground cloves, allspice and nutmeg, one tablespoonful of salt.

Mock Angel Food.—Sift four times: One cup sugar, one cup flour, three teaspoons baking powder, pinch of salt. Add to the above mixture one cup of milk heated to boiling point. Beat well, add flavoring, then put in whites of three eggs beaten stiff. Fold, but do not stir eggs in. Bake in regular angel food cake tin (kind with hole in center) until it does not adhere to broomstick. Have oven very hot until cake has risen, then cool it by degrees until cake is done. Leave in pan and turn at once upside down to cool.

Brown Sugar Cookies.—Cream together two-thirds of a cup of butter and two-thirds of a cup of brown sugar, then add one egg. When well beaten together stir in one cup of rolled oats and two-thirds of a cup of English walnuts chopped fine. Lastly add one cup of flour and one teaspoonful of baking powder. Sift the baking powder with the flour. This recipe will make between twenty-five and thirty. A delightful icing for cakes can be easily made by melting one-fourth of a cake of chocolate in four tablespoonfuls of sweet milk. When cool work in one cup of powdered sugar which has been sifted twice. This icing will keep moist.

Novel Rice Pudding.—Take a quarter of a pound of rice, wash, and boil it in milk, add sugar and salt to taste, and a little spice. When cooked this should be quite stiff. Take half of the rice out of the saucepan and put it in a basin with the remainder, color with a few drops of cochineal. Grease a pudding-basin, put in a layer of rice half an inch deep. Place the mould in cold water, and when the rice is set, add a layer of pink rice and another of white, and so on, till the mould is full, taking care that each layer is set before adding another. Stew a few washed sultans and currants in a little water, sweeten to taste, and pour round the mould.

When silver is not in constant use a piece of camphor will keep it from tarnishing.

To let vines climb up wooden walls will seriously damage them, as it promotes decay.

Finger marks may be removed from paint, by rubbing with a damp cloth dipped in whiting.



The easy-shining stove polish in the big can. Not a powder, which must be mixed with water—nor a hard cake, which must be scraped but a soft paste, ready to use, that gives a brilliant polish with a few rubs.

Equally good for stoves, pipes, grates and ironwork.

If your dealer does not carry "Black Knight" Stove Polish, send us his name and loc. and we will send a full size tin by return mail.

The F.F. Dalley Co. Limited, Hamilton, Ont. Makers of the famous "2 in 1" Shoe Polish.

Honest Tea is the best policy

LIPTON'S TEA

OVER 2 MILLION PACKAGES SOLD WEEKLY

No More Cold Hands.

PERFECTION

SMOKELESS OIL HEATER

A woman often does not notice what a cold day it is so long as she is bustling around the house. But when she sits down to her sewing and mending, she soon feels chilly.

It is then she needs a Perfection Smokeless Oil Heater. Its quick, glowing heat warms up a room in next to no time.

That is the beauty of a Perfection Smokeless Oil Heater. It is always ready for use; you can carry it wherever you please; and you light it only when you want it.

The Perfection Oil Heater is smokeless and odorless—a patented automatic device insures that. It is reliable, safe and economical—burns nine hours on one filling. Handsome, too—drums finished either in blue enamel or plain steel, with nickel trimmings.

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A "Teaser" For Jaded Appetites

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with cream or preserved fruit.

Ready to serve instantly—just open the box and enjoy an extra good dish—

Convenient, crisp, delicious, wholesome.

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