

WHEAT PRICES WILL GO UP

Biggest Grain Exporter in Dominion Gives Reasons for Prediction.

A despatch from Winnipeg says: James Carruthers, of Montreal, the biggest grain exporter in Canada, is in the West to find if the supply this year from the Canadian West will hold out or not. He believes the wheat is being held up, and is going to make a trip through the West to find what the farmers are doing.

"I feel," said Mr. Carruthers, "that wheat prices are bound for higher levels. I base my belief on a number of points which are now affecting the market. European stocks are at a low ebb. Prices have been so high for the past two years that foreigners have accumulated no surplus, but have only taken enough wheat to satisfy immediate demands.

"Now, in spite of manipulation, wheat prices eventually come to a supply and demand basis and that is the prime factor we must look at to determine the future trend of the market. The Argentine crop will play a great part. We have seen during the past week what damage reports from that country will do to prices. They have been

responsible for a big bulge. Should these reports be substantiated later, it will have a livening effect.

"Then another thing, look at the situation in the States. Europe figured on being able to get a big lot of wheat from below the line. But it doesn't look at present as if they were going to get much. Prices there are at least six cents higher than those which would make the grain available for export. Yet premiums on cash wheat keep well above the December option, with no signs of breaking. This means that Europe will have to come to Canada for her supply and eventually put our prices higher.

"In Chicago I talked with several big traders and they all take this view. I'm also inclined to believe that the United States Government reports have somewhat overestimated the crop there.

"And now we're coming to the greatest factor of all, the farmers. They hold the key to the situation and you may rest assured that prices will have to stay at least as high as they are now to make them loosen up."

THE WORLD'S MARKETS

REPORTS FROM THE LEADING TRADE CENTRES.

Prices of Cattle, Grain, Cheese and Other Dairy Produce at Home and Abroad.

BREADSTUFFS.

Toronto, Nov. 23.—Flour—Ontario wheat 90 per cent. patents, \$4.30 to \$4.35 in buyers' sacks on track, Toronto, and \$4.15 to \$4.20 outside in buyers' sacks. Manitoba flour, first patents, \$5.60 on track, Toronto; second patents, \$5.10 to \$5.20, and strong bakers', \$4.90 to \$5 on track, Toronto.

Manitoba Wheat—No. 1 Northern \$1.04, Bay ports, and No. 2 Northern, \$1.02½, Bay ports.

Ontario Wheat—No. 2 mixed, \$1.04 to \$1.05 outside, and No. 2 white and red Winter, \$1.05 outside.

Barley—No. 2, 59 to 60c outside, and No. 3 extra at 57 to 58c outside.

Oats—No. 2 Ontario white, new, 37 to 38c outside. Canada West oats, 39½c for No. 2, and 38½ to 39c for No. 3; Bay ports.

Peas—86 to 88c outside.

Rye—No. 2, 74c outside.

Buckwheat—56c, low freights.

Corn—No. 2 American yellow, 74½ to 75c on track, Toronto.

Bran—\$21 in bags, Toronto, and shorts at \$23.50 in bags, Toronto.

COUNTRY PRODUCE.

Apples—Prices, \$2 to \$3.50 per barrel, according to quality.

Beans—\$1.55 to \$1.65 per bushel at outside points in large lots.

Honey—Combs, dozen, \$2.25 to \$3; extracted, 10½c per lb.

Hay—No. 1 timothy \$15 to \$15.50, and No. 2, \$13.50 to \$14 on track, Toronto.

Straw—\$8.50 to \$9.50 on track, Toronto.

Potatoes—48 to 50c per bag on track for Ontarios.

Poultry—Chickens, dressed, 11 to 12c per lb.; fowl, 9 to 11c; turkeys, 17 to 19c per lb.; ducks, lb., 12 to 13c; geese, 9 to 10c per lb.

THE DAIRY MARKETS.

Butter—Pound prints, 22 to 22½c; tubs and large rolls, 20 to 21c; inferior, 17 to 18c; creamery, 26 to 27c, and solids, 24½ to 25c per lb.

Eggs—Case lots, 30 to 32c per dozen for fresh, and 26 to 27c for storage.

Cheese—12½c per lb. for large, and at 12¼c for twins.

HOG PRODUCTS.

Bacon, long clear, 14 to 14½c per lb. in case lots; mess pork, \$26.50; short cut, \$28.

Hams—Light to medium, 15 to 16c; do., heavy, 14 to 14½c; rolls, 14 to 14½c; shoulders, 12½ to 13c; backs, 19 to 20c; breakfast bacon, 17 to 18c.

Lard—Tierces, 15½c; tubs, 15¼c; pails, 16c.

BUSINESS IN MONTREAL.

Montreal, Nov. 23.—Oats—No. 2 Canada Western, 41½ to 41¾c. Barley—No. 2, 66 to 67c; Manitoba feed barley, 52 to 53c. Buckwheat—58 to 58½c. Flour—Manitoba Spring wheat patents, firsts, \$5.70; do., seconds, \$5.20; Winter wheat patents, \$5.50 to \$5.60; Manitoba strong bakers', \$5; straight rollers, \$5.10 to \$5.25; do., in bags, \$2.40 to \$2.50. Feed—Ontario bran, \$21 to \$22; do., middlings, \$23.50 to \$24; Manitoba bran, \$20 to \$21; do., shorts, \$23 to \$24; pure grain mouille, \$32 to \$33; mixed mouille, \$25 to \$27. Cheese—Westerns, 11½ to 11¾c for late Fall make, and 11¼ to 12c for September goods, with easterns at 11 to 11½c. Butter—Finest creamery, 25c, and fresh 24 to 24½c. Eggs—Selected stock, 27 to 28c, and No. 1 candled, 25 to 26c per dozen.

UNITED STATES MARKETS.

Buffalo, Nov. 23.—Wheat—Easier; No. 1 Northern, carloads, store, \$1.17 ¾; Winter, steady. Corn—Easier; No. 3 yellow, new, 64½c; No. 4 yellow, 62½c; No. 3 corn, 63c. Oats—Firm.

Chicago, Nov. 23.—Wheat—Cash No. 2 red, \$1.19; No. 3 red, \$1.08 to \$1.15; No. 2 hard, \$1.09 to \$1.10; No. 3 hard, \$1.03 to \$1.07; No. 1 Northern, \$1.10 to \$1.11; No. 2 Northern, \$1.08 to \$1.09; No. 3 Spring, \$1.04 to \$1.07½. Corn—No. 2, 63½ to 63¾c; No. 2 yellow, 64½c; No. 3, 63½c; No. 3 yellow, 63½c; No. 4, 62½c. Oats—No. 3, 38½c; No. 3 white, 38½ to 41c; No. 4 white, 38 to 39½c standard, 41 to 41½c.

DOMINION'S NAVAL FORCE

Annual Cost for Cruisers and Destroyers Will be About \$2,000,000.

A despatch from Ottawa says: The Government of the Dominion has decided, subject to the approval of Parliament, to give orders for the construction of three cruisers of the Bristol class, costing \$1,900,000 each, and four destroyers, costing \$400,000 each, as a nucleus of Canada's naval force. The number of officers and men required for these vessels will be 1,408, and the pay roll and victualling will cost about \$500,000 a year. The total cost of the naval force is estimated at \$2,000,000 a year. This will include the maintenance of efficient dockyards at Halifax and Esquimaux, which will be available for the largest ships of the Royal Navy.

The Bristols are the most recent

type of scout adopted by the Admiralty. They displace 4,800 tons, and have a speed of 25 knots an hour, to provide which turbine engines develop 22,000 horsepower. They are armed with two six-inch and ten four-inch quick-firers, as well as smaller weapons.

The destroyers are small and very speedy craft, intended to war against torpedo boats. They also carry torpedoes, to be used if opportunity serves in attacking larger craft.

Of scouts similar to the Bristols, Germany has but eight at the present time, while Britain has twenty-one of 25-knot speed. In addition to scouting, these ships would be useful in time of war for the protection of ocean trade routes.

LIVE STOCK MARKETS.

Montreal, Nov. 23.—A few of the best North-West cattle sold at about 5c per lb. and a little over. Pretty good animals 3¼ to 4½c; common stock, 2 to 3c per lb.; lean canners from 1½ to 2c per lb.; milch cows from \$30 to \$60 each. Grass-fed calves, 2½ to 4½c per lb.; good veals at 5 to 6c per lb. Sheep, 3½ to 3¾c per lb.; lambs at 5½ to 5¾c per lb. Good lots of fat hogs about 8½c per lb.

Toronto, Nov. 23.—There was a fair sprinkling of choice butchers', which sold at \$5 to \$5.50; ordinary good to medium loads at \$4.25 to \$4.85; choice cows from \$3.75 to \$4.60. Feeders were strong at \$4.50. Milkers and springers—Slightly easier. Lambs at \$5.50 to \$6; sheep at \$3.25 to \$4. Hogs—Selects, \$7.40 f.o.b., and \$7.65 fed and watered.

DYNAMITE EXPLODED.

Two Men Killed While Fishing at Victoria Harbor.

A despatch from Victoria Harbor, Ont., says: A double fatality occurred near here on Sunday when Phil Drolet was blown to pieces by dynamite and Fred Doe was drowned. The two men belonged to this place and were in a rowboat some miles up the bay, at a place called McRae's Lake. Drolet had a quantity of dynamite in the boat, presumably for fishing purposes, and while he was leaning over the box containing the dynamite the explosion occurred. He was blown to pieces. Doe was thrown into the water, and being unable to swim, was drowned. Both men leave wives and large families.

TO CHANGE IRON TO STEEL.

Village Blacksmith Has Invented Simple Effective Process.

A despatch from Gallipolis, Ohio, says: A new secret method which is said to be able to save the United States Steel Corporation at least \$1,000,000 a year has been sold by Mason Grover, village blacksmith at Bidwell, near here, for \$200,000 and royalties. The plan is to convert iron ore into steel by a simple process, and this will do away with much of the mechanism now used and the long time employed in this transformation work. Grover has been a poor man all his life and has little education.

MAD DOG BIT COWS.

Case of Rabies Develops on Farm in Adelaide.

A despatch from Strathroy says: A case of hydrophobia was reported on Sunday on the farm of Norman Brock, Main Road, Adelaide Township, in which one cow had to be killed, while several others may be infected with the disease. About three weeks ago a stray dog came to the home of Mr. Brock and began chasing the horses and cattle in the field and biting them. Mr. Brock chased the dog off the premises, but it came back a week later. In the meantime, Mr. Brock's own dog took sick and died. At the second return of the dog Mr. Brock was himself bitten on the leg, but not seriously, and nothing was thought of it. He then shot the dog. His suspicions were not aroused, however, till Sunday, when one of his cows took sick and chased the other cattle around the field. Dr. Brandreth, veterinary surgeon of Strathroy, was called, and at once pronounced it a case of hydrophobia. The cow was driven into the barn and killed. The other two cows and two horses which were bitten have developed no symptoms yet, but they will be watched closely.

THE PROVINCIAL RAILWAY.

Reports for September Show Continued Increase in Earnings.

A despatch from Toronto says: The gross revenue of the Provincial T. & N. O. Railway for the past nine months was \$618,000, as against \$180,000 for the same time last year. The net revenue for the period was \$510,000, while receipts from ore royalties amounted to \$107,000. The freight revenue was \$86,000, as against \$11,000 last year, and the passenger revenue \$53,522, compared with \$35,923. The interest on construction is \$50,000 per month. The September returns from the railway, just received by the Provincial Treasurer, show gross receipts of \$157,777, and expenditures of \$90,151, the net revenue from operation being \$67,626, and from ore royalties \$10,000. The revenue from the line last year was \$350,000, while this year so far it has amounted to \$350,000. All surplus earnings are devoted to improvements, cutting down grades, filling-in and straightening curves.

W. M. Laffan, publisher of The New York Sun, is dead.

200 WIDOWS, 1,000 ORPHANS

Result of the Disaster in the Cherry, Illinois, Coal Mine.

A despatch from Cherry, Ill., says: After three mining experts had made two trips into the St. Paul Mine on Thursday afternoon it was learned that they had found 20 bodies along 70 feet of the mine gallery. The search for the bodies must last for days. The galleries must be strengthened and air sent into the thousands of rooms in the death cavern. Water, too, may have flooded some parts of the third vein. A sullen crowd watched all night beside the main shaft. The two companies of militia forced them back with clubbed rifles.

As a result of the disaster, there are in this town of only a few thousand people, at least 1,000 orphans and 200 widows. Some families of eight children will be dependent upon charity. These are the figures of Duncan McDonald, of Springfield, Ill., president of District No. 12, United Mine Workers, who instituted a roll-call of the families of the entombed miners.

TWENTY MEN FOUND ALIVE.

From deepest despair to the hysteria of hope, and then to the depths of despair again. The whole scale of emotions was twice run over Saturday and Sunday here by the tireless men who have been working for a week to rescue those whom fire entombed in the St. Paul mine, and by the waiting, weeping women above. Forty bodies had been brought from the pit mouth on Saturday, and most of them identified, when the report shot through the prostrate community: "They've found them alive! they've found them alive!" Twenty men who had built a barrier between themselves and the noxious gases created by the fire had been found by the rescuers in an almost exhausted condition. It took six hours to get them to the surface, and the report spread around that 150 more men were alive in a farther reach of the mine, shut off from fresh air by a wall of black damp.

FINANCES OF THE DOMINION

Estimates For the Fiscal Year Submitted to Parliament.

A despatch from Ottawa says: The estimates for the fiscal year ending March 31, 1911, were tabled on Thursday afternoon by the Finance Minister. The total on consolidated fund amounts to \$91,891,578.59, an increase of \$10,752,940.72. The total capital is estimated at \$35,779,415, an increase of \$5,294,675.46. The grand total is \$127,670,993.59, an increase of \$16,047,616.18. There is a total naval appropriation of \$3,676,500 as against \$855,-

500 for last year. This estimate includes \$3,000,000 for the purchase, construction and maintenance of ships, the maintenance and up-keep of dockyards at Esquimaux and Halifax, and the establishment and maintenance of training schools as against an amount of \$280,500 appropriated under this head last year, there is an increase of \$2,719,500. There is an estimate of \$1,750,000 for the Trent canal, an increase of \$750,000. The militia estimates show an increase of over \$2,000,000.