

ASSESSMENT SYSTEM. MUTUAL PRINCIPLE.
**Fourteenth Annual Report of the
 Mutual Reserve Fund Life
 Association.**

The Fourteenth Annual Meeting of the members of the Mutual Reserve Fund Life Association was held Wednesday afternoon, January 23rd, at the offices of the Association, in the new building at the corner of Broadway and Duane street, New York. The large Assembly Room on the fifth floor of the building devoted to this purpose was packed with a large gathering of members from all parts of the country who listened with interest to the reports covering the business of the most prosperous year in the history of this always remarkably prosperous Association. The absence of President Harper, by reason of his continued illness, was felt by all present, but the results of his masterly executive ability were shown in the record presented by the financial statement and the joint report of the Directors, Officers and Executive Committee of the Association.

During the meeting the following telegram, dated Lakewood, N.J., from Rev. R. S. McArthur, Pastor of Calvary Baptist Church, New York, was read; the news of President Harper's convalescence being received amid hearty congratulations:

Mr. F. A. Burnham, Mut. Res. Building, New York:

Let us congratulate ourselves on last year's wonderful business, and especially on the bright prospects for the speedy and complete recovery of our honored and beloved President. I have this moment left his bedside, having made him several brief but pleasant visits. His head is clear as the sunshine which floods his room. His heart was always right intentionally, and it is now rapidly improving physically. We may soon expect to see him again leading his great company to still grander triumphs. Let us thank God, take courage and press forward.

(Signed) R. S. McARTHUR.

The annual report as presented showed that the assets were larger, the surplus greater, the new business of more magnitude, and the payment to beneficiaries more than in any preceding year in the history of the Association.

The gross assets had increased during the year 1894 from \$5,138,516.86 to \$5,536,115.99, making a net gain for the year of \$397,599.63.

The Reserve or Surplus Emergency Fund had increased during the past 12 months from \$3,589,326.13 to \$3,827,635.12, making a net gain for the year of \$238,308.99.

The income from all sources during the year 1894 amounted to \$4,943,739.59, as against \$4,498,815 for 1893, making a net increase of \$444,924.59.

The report proceeds: At the end of the year 1893 we had disbursed to the widows and orphans and representatives of our deceased members the sum of \$17,634,333.86. For the same purpose during the year 1894 we have paid out the largest sum in the history of our institution, viz., \$3,070,514.01 making in all in the 14 years of our existence the magnificent total of \$20,754,847.87.

BUSINESS IN FORCE.

Our books show that on Dec. 31, 1894, we had in force 96,067 policies covering insurance amounting to \$293,366,106, being a net increase for the year of 13,351 policies, amounting to \$30,759,041, while the applications for

NEW BUSINESS

received during the year amounted to \$51,365,145, which does not include one dollar's worth of business received since Dec. 31, 1894.

The Mutual Reserve is represented in Canada by the following gentlemen:

W. J. McMurtry, Manager for Ontario; Freehold Loan Building, Toronto.
 A. R. McNeill, Manager for Manitoba and N.W.T.; McIntyre Block, Winnipeg.
 Dr. Bassette, Manager for Quebec; 12 Place d'Armes, Montreal.
 Col. J. Domville, Manager for Maritime Provinces, St. John, N.B.
 Agents wanted in all unrepresented districts.

Charlatans and Quacks

Have long plied their vocation on the suffering peddlars of the people. The knife has pared to the quick; caustic applications have tormented the victim of corns until the conviction shaped itself—there's no cure. Putnam's Painless Corn Extractor proves on what slender basis public opinion often rests. If you suffer from corns get the Extractor and you will be satisfied. Sold everywhere.

When you introduce a moral lesson let it be brief.—Horace.

Get Rid of Neuralgia.

There is no use in fooling with neuralgia. It is a disease that gives way only to the most powerful remedies. No remedy yet discovered has given the grand results that invariably attends the employment of Polson's Nerviline. Nerviline is a positive specific for all nerve pains, and ought to be kept on hand in every family. Sold everywhere, 25 cents a bottle.

A Prosperous Insurance Co.

The phenomenal growth of the Mutual Reserve Fund Life Association is shown in the annual report published in another column. That report shows that the assets were larger, the surplus greater, the new business of more magnitude and the payments to beneficiaries more than in any preceding year in the history of this Association. Seventeen millions and a half were paid in death claims to the end of 1893 and the report of the four State insurance examiners appointed to investigate the standing of the Mutual Reserve Fund Life Association shows that the statements made by voluble agents of the old-line companies that the Mutual Reserve shaved its death claims to be an unqualified falsehood. During the fourteen years of the existence of the Mutual Reserve Fund Life, twenty millions and three quarters have been paid out in death claims, each and every claim being settled promptly and fully. The Mutual Reserve Fund Life Association's rates are one-half those of the old-line companies, its aim being to give insurance as near actual cost as is possible; and this it is able to do, backed by the substantial reserve of millions, as shown in the report published to-day.

A farmer in Dundas County received from a cheese factory for milk of his Holstein cows \$1,890 last summer.

WINES FOR EVERYBODY.

French Treaty—Blood Making Wines.
 The Bordeaux Claret Company have over twenty thousand dozens of Claret, Burgundy, Sauterne, Ports, Sherries, which they are offering at \$3 and \$4 per case of 12 large quart bottles. All guaranteed pure, sound, and imported direct from the vineyards of France and Spain. They are not common washed-out wines but are old, rich, generous, genuine fruity wine; sold on their merits only and not on a label or brand—brandolatry will soon be a thing of the past. Nearly every swell family in Montreal have tried them and will now use no other. All first-class physicians recommend them. Our cellars are open to the public and we guarantee satisfaction. Ask your wine merchant or grocer for them, or address for price list *Bordeaux Claret Company, 39 Hospital St., Montreal.* Telephone 1394.

With the spring tide come the flowers, but before them comes the illustrated seed and flower Catalogue, in its way almost as attractive as the flowers themselves. We have just received the Catalogue of The Steele, Briggs, Maroon Seed Co., of Toronto, full of instructive details of great value to all interested in plant and flower life, and who is not? The reputation of this house stands high and no reader of this journal can do better than consult their Catalogue or write them personally.

The most censorious are generally the least judicious.—Anon.

Don't Tobacco Spit or Smoke Your Life Away

is the truthful, startling title of a book about No-To-Bac, the harmless, guaranteed tobacco habit cure that braces up nicotine-doped nerves, eliminates the nicotine poison, makes weak men gain strength, vigor and manhood. You run no physical or financial risk, as No-To-Bac is sold under guarantee to cure or money refunded. Book free. Ad. Sterling Remedy Co., 374 St. Paul St., Montreal.

Chance generally favors the prudent.—To ubert

Catarth Use Nasal Balm. Quick, positive cure. Soothing, cleansing, healing.
 A. P. 749



As Well as Ever

After Taking Hood's Sarsaparilla

Cured of a Serious Disease.

"I was suffering from what is known as Bright's disease for five years, and for days at a time I have been unable to straighten myself up. I was in bed for three weeks; during that time I had leeches applied and derived no benefit. Seeing Hood's Sarsaparilla advertised in the papers I decided to try a bottle. I found

HOOD'S Sarsaparilla CURES

relief before I had finished taking half of a bottle. I got so much help from taking the first bottle that I decided to try another, and since taking the second bottle I feel as well as ever I did in my life." **Geo. MERRETT, Toronto, Ont.**

Hood's Pills are prompt and efficient, yet easy of action. Sold by all druggists 25c.

WANTED.—Bright, active, energetic men in every section of the country to introduce in their neighborhood an article of universal usage. Sure sale at every house. Splendid chance to make big money. Address: **W. A. LOFTUS, Montreal.**

Do you Want **Living Seeds?**
 See our Catalogue or write us...
 All enquiries answered.

The Steele, Briggs, Maroon Seed Co.
 (Mention this paper) TORONTO, Ont.

Note—All enterprising merchants in every town in Canada sell our seeds.
 Get them sure or send direct to us.

Rob Roy Cigar

It's no because I'm Scotch but you canna smoke a better Cigar than "ROB ROY," They cost 5c.

but I get sax of them for a quarter.

EMPIRE TOBACCO CO., MONTREAL.

'Twould Scatter the Vote.



Mrs. Stronghold—"What would the men say if one million of women should rise in their righteous wrath and demand the ballot at the point of the bayonet?"

Mr. Strongmind (abstractedly)—"Oh, rats, I suppose."

One who is too wise an observer of the business of others, like one who is too curious in observing the labor of bees, will often be stung for his curiosity.—Pope.

WALTER BAKER & CO.
 The Largest Manufacturers of PURE, HIGH GRADE COCOAS AND CHOCOLATES



Unlike the Dutch Process, no Alkalies or other Chemicals or Dyes are used in any of their preparations. Their delicious BREAKFAST COCOA is absolutely pure and soluble, and costs less than one cent a cup.
 SOLD BY GROCERS EVERYWHERE.
WALTER BAKER & CO., DORCHESTER, MASS.

TAKE THE BEST
CURE THAT COUGH WITH SHILOH'S CURE
 25c. Bottle, 50c. and \$1.00 Bottle. One cent a dose.

It is sold on a guarantee by all druggists. It cures Incipient Consumption and is the best Cough and Croup Cure.

Scott's Emulsion
 the cream of Cod-liver Oil, with Hypophosphites, is for

Coughs, Colds, Sore Throat, Bronchitis, Weak Lungs, Consumption, Loss of Flesh, Emaciation, Weak Babies, Growing Children, Poor Mothers' Milk, Scrofula, Anæmia;

in fact, for all conditions calling for a quick and effective nourishment. Send for Pamphlet, FREE. Scott & Downe, Belleville. All Druggists. 50c. & \$1.

FOR TWENTY-FIVE YEARS
DUNN'S BAKING POWDER
 THE COOK'S BEST FRIEND
 LARGEST SALE IN CANADA.

Dr. Laviolette's Syrup of Turpentine

USED WITH GREAT SUCCESS

FOR Coughs, Colds, Bronchitis, Loss of Voice, Hoarseness, Whooping-Cough, Croup. Etc., Etc.

Always Cures

Ask for it
 From your Druggist or Grocer, who can procure it at any wholesale house or direct from the proprietor,
J. Gustave Laviolette M.D.
 232-234 St. Paul St., Montreal.

ASSESSMENT SYSTEM. MUTUAL PRINCIPLE.

CERTIFICATE OF OFFICIAL EXAMINATION BY FOUR STATES' INSURANCE DEPARTMENTS.
MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK CITY.

E. B. HARPER, President.

COMMISSIONERS' CERTIFICATE.

New York City, January 24, 1895.

We, the Insurance Commissioners and Superintendents of the States of Illinois, Ohio, Texas and South Dakota, do hereby certify that we have been for the last two months engaged in an exhaustive and thorough examination of the books and accounts of the Mutual Reserve Fund Life Association and of all receipts and disbursements during the period extending from the 1st day of January, 1894, to the 13th day of November, 1894.

We further certify that we have carefully checked and proved all items; that the loans on bond and mortgage have been checked and verified; that stocks and bonds have been accounted for through receipts held for deposits; that cash on hand has been counted, and that cash deposited with sundry banks has been proved by the books of said banks or by proper certificates therefrom; that the real estate has been valued upon the basis of net rentals and from information derived from reliable sources, and that the operations of the Association have been subjected to a thorough examination in which every facility has been afforded us by the officers and managers, every book, record and source of information having been laid open to us without reservation.

We further certify that we find the Association possessed of admitted invested and non invested assets on the said November 13th, 1894, to the amount of \$4,228,120.93 and of contingent mortuary assets to the amount of \$1,340,490.31, making gross assets as of said date to the amount of \$5,568,611.24; that against said assets we have charged actual liabilities to the amount of \$675,767.84 (including bonds but not bond statements) and contingent mortuary liabilities to the amount of \$1,175,041.32, making the surplus of the Association on basis of gross invested and non invested assets \$3,522,353.09, and on basis of gross assets (contingent mortuary assets and liabilities being included) \$3,717,802.08.

We further certify that we have verified by a competent expert the value of the Association's interest in the building known as the Mutual Reserve Building, and that we are satisfied that its value is largely in excess of the amount at which it stands upon the Association's books. We further certify that we have made a very careful examination of the death claims paid by the Association during the period covered by this examination, and that we are of the opinion that the Mutual Reserve Fund Life Association pays its death claims honorably and promptly, and that it does not in any case wilfully attempt to resist payment of any honest death claim that is made upon it; and that the work of the death claim department is handled with all possible dispatch and in such a way that the most critical can have no just cause or reasonable ground of complaint. While under the operation of the fundamental principle of the Association which calls for the collection after death of the sum required to pay a claim, there may be some seeming delay, payment is just as sure as with any other company or association, which fact is fully established by our examination. We further certify that we have made a personal examination of the methods of the Medical Department, and feel warranted in saying that the utmost care is exercised in the selection of risks, and that in this respect the Association will compare favorably with any other life insurance company or association.

The financial statement furnishes abundant proof of the healthy and prosperous condition of the Association, and the gradually increasing assets show prudence and economy. The management, the public and the members are to be congratulated upon the solidity and security of the Association.

IN WITNESS WHEREOF, we have hereunto sub-



scribed our respective names in the city of New York, the day and year above written.

Frank K. Dunfer
 Insurance Superintendent, State of Illinois, Chairman.

W. W. Fisher
 Superintendent of Insurance, State of Ohio.

Geo. E. Herington
 Insurance Commissioner and Examiner, State of Texas.

C. H. Anderson
 Examiner, State of South Dakota.