

**CONTINUED SOLID PROGRESS**  
—OF THE—  
**NORTH AMERICAN LIFE**  
**ASSURANCE COMPANY.**

The annual meeting of this company was held at the head office, Toronto, Thursday, January 28th, 1932. The chair was occupied by the president, Hon. Alex. Mackenzie, M.P., ex-Prime Minister of Canada. The large gathering of representatives from all parts of the Dominion expressed the greatest enthusiasm and pleasure at the continued solid progress made by the company during the past year. In every branch of the business tending to its prosperity large increases were made. The directors announced that the number of policies and insurances issued exceeded those of 1931, while the total amount of insurance now in force exceeds \$11,000,000. The interest income exceeds \$57,000 and was again sufficient to pay the death losses of the year and leave a substantial balance. The total income, assets, reserve and net surplus can be seen by the following condensed statement:—

Cash income.....	\$ 401,046 56
Expenditure including death claims, endowments, profits and all payments to policy holders.....	237,425 53
Assets.....	1,214,348 00
Reserve fund.....	183,012 41
Net surplus including reserve.....	1,031,330 00
Audited and found correct.	
JAMES CARLYLE, M. D., Auditor	Wm. McCABE, Managing Director.

The affairs of the company were again submitted for the consideration of the company's consulting actuary, Wm. T. Standen of New York, who reported that the company was in a highly satisfactory position, and that while there was much to commend and congratulate, he was unable to find a single point to condemn.

"Although strictly in line with your experience since the date of your organization, it seems that no previous year shows a more healthy, steady and vigorous growth. The elements of the favorable growth, covering as they do the results of the work of all your executive departments, are a substantial proof that your business in every phase has been skillfully and intelligently managed.

Your gain in total insurance in force is a sure indication that your policy holders are satisfied with the conduct of the company and appreciate your able and untiring supervision of its affairs.

"Your large proportion of twenty payment life policies secures a good premium income, binds the insured to its company for a long time to come, and nevertheless has sufficient of the element of investment to secure a good degree of persistency."

The president, the Hon. Alex. Mackenzie, M.P., placed a full report of the affairs of the company before the meeting. He stated that since the time that the work of 1931 showed that the company had continued its prosperous career, and that gratifying advances had been made, especially in that most important item—SURPLUS. Attention was drawn to the company having last year paid its first investment policies, and that the results proved satisfactory to their holders. He drew attention to the large amount of profits earned by the company last year, and that the same would compare most favorably with that of any other company, which was the strongest reason he could advance why policyholders should maintain their policies in this company, as those holding long term investment policies would certainly find it to their advantage to do. In referring to the position of the company he stated its solidity is not exceeded by any other on this continent, and its assets are all safely invested in first-class securities.

In concluding his remarks he expressed his confidence that every contract entered into by the company would be as surely met in the future as it had been in the past, and expressed his pride and pleasure in being connected with a company that had attained such a record for fair dealing with its policyholders and prompt payment of death claims.

Mr. John L. Blaikie, vice-president, who is also president of one of our largest and most successful loan companies, made an interesting speech dealing largely with the financial position of the company. He explained some reasons for the great financial success that had been attained by the company in a short period, and stated that this was largely owing to the fact that care had been exercised to build it upon foundations broad and deep, so solid, indeed, that future generations of policyholders in it can at all times keep an easy mind as to the ability of the company to fulfil its agreements and contracts. In the important point of net surplus to liabilities he mentioned that the percentage of the North American is 18.04, which is higher than the majority of leading companies transacting business in this Dominion. He also drew attention to those companies claiming superiority on account of vastness of assets.

He reminded his listeners that these companies had also immense liabilities, and that when the true test is applied, viz., the ratio of net surplus to assets, it will be found that the North American Life is entitled to higher rank than many of these large institutions.

Another point mentioned was that the mortality had not increased over the previous year, while the rate of interest shows a slight increase, and was again in advance of the interest earned by any of the other leading companies. In closing his remarks he said the position of the company at the end of 1931 warranted the policyholders in regarding it with extreme satisfaction, its prominent characteristics being SOLIDITY, PROMINENCE and PROFIT.

In referring to the excellent management he drew attention to the great benefit the company had derived from the skilled services of Mr. Wm. McCabe, F. L. A., and also to his assistant, Mr. Goldman, secretary, as also the efficient staff not only at the head office but throughout the field.

Reference was made to the care given to the medical department by its experienced medical chief, Jas. Thorburn, Esq., M. D.

The Hon. G. W. Allan, Senator, vice-president, in expressing pleasure at being present at the meeting and noting the continued progress of the company, stated that he desired to remind those present that it was the Hon. Alex. Mackenzie's birthday, and that on that day the worthy chairman had reached the allotted span of life, namely, 79 years. He referred in very kindly terms to Mr. Mackenzie, and in moving a special vote of thanks, accompanied by a substantial mark of the great and valuable services rendered by the president to the company, he stated that this gentleman had on all occasions given great attention to the affairs of the company and that his reputation for honesty and uprightness was recognized throughout the whole Dominion.

J. K. Kerr, Esq., Q. C., in seconding the special vote of thanks, congratulated Mr. Mackenzie on being at the meeting that day, and stated that although unable to work physically as formerly, his brain was as clear as ever, and his opinion and excellent advice continued to be of the greatest value to the company. Mr. Kerr stated that he felt debarred from saying all he would like to owing to the presence of the president, as it would appear like flattery, but he knew all present would agree with him when he stated that Mr. Mackenzie was a man who always did his duty faithfully. He felt confident that all would join with him in the sincere wish that the president would be spared many years to preside on similar occasions.

Mr. Vice-President Blaikie intimated at this point that Hon. Attorney-General Mowat exceedingly regretted his inability to be present to-day, being hindered by illness, as it would have given him extreme satisfaction to be with us and unite with the others in congratulating his much esteemed and honored friend, the Hon. Alexander Mackenzie, on attaining his 79th birthday, and wishing him many days of happiness and usefulness, crowned with heaven's richest blessings.

Mr. Carlyle, in his interesting remarks respecting the splendid position of the company, stated that he knew the assets in the hands of the company, as he had examined each one individually, and was sure if they were placed on the market to-day they would realize a larger sum than that at which they were held by the company. After going fully into the financial position of the company, he concluded by saying:—"There are many reasons for considering it a pleasure to speak in the strongest possible terms of the highly satisfactory character of this annual statement."

Dr. Thorburn, the medical director, made an interesting report of the work of his department, and also referred to the prevailing epidemic, la grippe, which had, so far, to a great

extent, baffled the skill of the medical profession.

Mr. T. B. Lavers, Provincial manager, St. John, N.B., spoke in an enthusiastic manner of the position of the company in the Lower Provinces.

Dr. Ault from Montreal, manager for the Province of Quebec, also referred to the substantial position the company had attained in his Province, and Mr. William Hamilton, city agent, Toronto, stated that he found the cost of securing new business by the leading American companies was very much higher than that of the North American. In other percentages he made from official figures, such as interest earned, mortality, relative surplus, etc., they all tended to show the North American was a most desirable company for insurers.

The usual votes of thanks were passed.

At a subsequent meeting of the newly elected board of directors the Hon. Alex. Mackenzie was unanimously re-elected president, J. L. Blaikie, Esq., and Hon. G. W. Allan, vice-presidents.

**MILLION-MILE RECORDS.**  
**A British Locomotive That Ran That Distance in Nine Years.**

English railway journals and for very good reasons, are doing considerable bragging about the superiority of the English rolling stock, and great stress is laid upon the wonderful performance of a "6-foot-4" express engine named the "Charles Dickens," that recently completed her millionth mile in nine years, running every day except Sunday between Manchester and London and Northwestern, and doubling back, making a round trip of 367 miles. This wonderful duty performance for 9 years, never missing a trip for repairs or to go into the shops, is almost beyond the ken of Canadian or American railroad men. The "Charles Dickens" is 50 feet long and weighs 33 tons, with an additional 25 tons for the tender, whose tank holds 1,800 gallons of water; 183½ miles, the distance between London and Manchester, is covered in four and a quarter hours, the return trip being on the same schedule as the going.

Inquiry among railroad officials developed the fact that while these gentlemen are ever ready to crack up their roads and everything pertaining thereto, they simply threw up the sponge when it came to producing the statement of any engine that could show a record equal to that of the "Charles Dickens."

But there are American engines that have travelled 1,000,000 miles. The periods taken to cover this enormous distance vary from fifteen to thirty-five years. "One very great difficulty that precludes the chance of an American engine making a 'Charles Dickens' record is that their roadbeds are not as perfect as those in England," said a general manager who has worked up from the position of fireman. "It is doubtful if ever in the history of Canada or the United States there will be roadbeds as perfect as the English. Look at the enormous difference in the number of miles operated by our roads and those of England. We cannot afford to keep thousands of miles of track in as perfect order as they do in England their hundreds. Our roads are hampered by bad grades, curves, and the scarcity of good roadbed material in many places, besides countless other causes. The roadbed is the life of a locomotive. Taken all in all, I doubt whether a better average than 200 miles per day can be shown by any passenger locomotive in Canada or the United States.

B. F. Keisey, who used to build locomotives for the Pennsylvania Company, says that some of the best locomotives he has heard of can boast of no better than 251,000 miles running before they had to go into the shop for repairs. No. 273 for years averaged 1,200 miles per week, but that, with an allowance for switching, would be no more than 65,000 miles per year. That would be but 585,000 miles in nine years.

An official of the St. Louis and Hannibal thinks one of his big "utility" locomotives has a crack record. Her mileage for one year and a half, during which time she never missed a trip for repairs, was 340,000 miles. The oscillation and wear and tear on American engines make it almost impossible to keep an engine out of the shop for more than two years.

**An Ingenious Clpher.**

Some years ago the friends of a Parisian thief adopted a decidedly unique method of carrying on a clandestine correspondence with him while he was awaiting trial. One day the jailer was visited by the prisoner's betrothed, who asked him to give her lover an envelope. This, upon being opened, was found to contain simply a small lock of her hair, around which was folded a leaf of a book. The jailer did not consider it worth his while to deliver this souvenir to the culprit, and therefore threw it aside.

A day or two later a similar inclosure was handed in at the prison gate, and shared the fate of the predecessor. In the course of a week another was left by the same person. This aroused the suspicion of the governor of the prison to whom had been detailed the circumstances. He determined to investigate the meaning and, accordingly, first examined the printed leaf. This, he found, was torn from a printed novel, and contained twenty-six lines on each side.

He then turned his attention to the hair, and discovered that there were twenty-six pieces of unequal length. This puzzled him for a while, and then suddenly jumping to the conclusion that there must be some connection between the numbers of the printed lines and the numbers of hairs, he laid each of the latter along the line of the page they respectively reached, beginning with the shortest hair at the top of the leaf.

After changing them about several times he discovered that each hair pointed to a different letter and the combination thus produced formed a slang sentence, by means of which the prisoner was given to understand that his friends had ascertained the day on which he was to be taken to court and were determined to make a bold attempt to rescue him as soon as he made his appearance.

Taking the cue, the governor adopted every precaution to frustrate the well-laid plans of the outsiders; the attempt was made, and as a natural consequence the conspirators soon found themselves in the same condition as the one for whom they had planned the rescue.

**Don't Forget**

That to remove corns, warts, bunions in a few days, all that is required is to apply the old and well-tested corn cure—Putnam's Painless Corn Extractor. Sure, safe, painless. Putnam's Corn Extractor makes no sore spots hard to heal, acts quickly and painlessly on hard and soft corns.

The metal in a 5-cent nickel piece is worth about half-a-cent, and 15 cents will purchase copper enough to make \$2 worth of cents.

**Appear.**  
As the flower seeks the sunbeam,  
And the evenside the star,  
So my heart is ever seeking  
To be happy where you are.

Screen the sunlight from the flowers,  
Steal the starlight from the shades  
Soon the blossom and the bower  
Into death and darkness fade.

With thy beauty in the distance  
And thy sweetness held afar  
Every pulse of my existence  
Pines and sorrows for thy star.

Then appear my joy, my treasure,  
Bid these anxious longings cease;  
And with blissful thrills of pleasure  
Let thy presence bring me peace!

ERNEST E. LEIGH.

**Harsh, But—?**  
"Ho," said a well-known statesman, "I shall never believe that woman has the proper judgment and sense to cast a ballot, or interfere in politics, while she is so weak-minded as to passively suffer year after year, from diseases peculiar to females, when every newspaper she picks up, tells of the merits of Dr. Pierce's Favorite Prescription. Not to take advantage of the remedy is certainly an indication of mental weakness!"

There is wholesome kernel of truth inside the rough shell of this ungalant speech. The "Favorite Prescription" is invaluable in all uterine troubles, inflammations, ulcerations, displacements, nervous disorders, prostration, exhaustion, or hysteria. For run-down, worn-out women, no more strengthening tonic or nerve is known.

A contemporary says lawyers are noted for losing their patience. How about doctors?

**A Romance.**  
She was fair—and my passion begun!  
She smiled—and I could not but love!  
But when from afar I detected catarrh,  
No beauty my passion could move!

In despair she sought doctors in vain,  
Till she learned of "Humanity's boon";  
Now her breath is as sweet as the dew  
Which falls upon roses in June.

To-night, as we sit in our home,  
And I kiss her sweet lips o'er and o'er,  
We bless Dr. Sage in our bliss,  
For the joy that he brought to our door.

There is no disease more trying to friendship than catarrh! The constant effort to clear the throat and nose, the foul breath, all the features of the disease, make it as much dreaded by the friend as by the victim. Humanity has cause to bless Dr. Sage for his "Catarrh Remedy." The manufacturers offer to forfeit \$500 for any case they cannot cure.

Bangs cover a multitude of wrinkles.

**North American Life Assurance Company.**  
Solidity, permanence and profit are the chief characteristics of the annual statement of this progressive institution which appears elsewhere in these columns. Year after year steady and substantial gains have been made in those particulars which go to permanently build up a financial institution. Until to-day the North American Life is able to point to results probably unattained by any other Canadian life company in an equal period of time. The policy of the company has always been progressive; its plans are popular and adapted to the wants of the insuring public, and in the words of its esteemed president, the Hon. Alexander Mackenzie, it has established for itself "a record for fair dealing with its policyholders and prompt payment of death claims." That its investments have been skillfully managed is best evidenced by the statement of Vice-President Blaikie, that not a single dollar has been lost through them, and further, that the average rate of interest realized during 1891 was over 6 per cent., being a higher rate than earned by most financial institutions. The company has an excellent manager in the person of Mr. William McCabe, who is ably assisted by Mr. L. Goldman, the company's secretary.

We presume the cork has a large floating population.  
A. P. 594.

**WANTED**—A steady, honest, industrious Englishman or Scotchman, to work a farm of about 250 acres on shares. Apply to H. Glazebrook, Simcoe, Norfolk, Ontario.

**HAVE YOU** Consumption, Cough, Bronchitis, Chills, Lung Troubles, No Appetite, Wastings, Debility. For wonderful sure new remedy, Address, I. BONNER 179 St. Lawrence St. Montreal

**WANTED**—By a Canadian House a Man with \$5,000 to buy an interest in their business, and go to England and take charge business controlled by them P. O. Box 23, Toronto.

**GARFIELD TEA** cures Constipation, Sick Headache, restores the complexion. Get Free Sample at GARFIELD TEA AGENCY, 317 Church St., Toron.

**ASTHMA**—We Want Name and Address of Ever. ASTHMATIC. P. Harold Hayes, M.D. CURED TO STAY CURED. BUFFALO, N.Y.

**AGENTS WANTED**—For "Out of Darkness into Light, or the story of my Life," by Joseph F. Hess, the converted Prize-Fighter and Saloon-Keeper. The story of his travels and the life he led are more thrilling than the page of fiction. Send for circulars and terms. Wm. Briggs, Publisher, Toronto, Ont.

**ASTHMA CURED**—TAKES ASTHMA LENE your address, and we will mail free trial bottle. DR. TAFT BROS. ROCKES FREE TER, N.Y. Canadian Dept. 186 Adelaide St. W., TORONTO CANADA.

**PERFECT DIGESTION**

**INSURED.**  
**ADAMS' PEPSIN**  
**TUTTI-FRUTTI.**

Office of Dr. E. Gierney, 528 Fifth Ave., New York, October 23, 1921.

ADAMS & SONS Co., Physiology teaches that a certain amount of saliva secreted by the salivary glands of the mouth, and mixing with the food before or after it passes into the stomach, is essential to digestion. The chewing of your Tutti-Frutti Gum, before or after a meal, especially when combined with so valuable a digestive as "Armour's Pepsin," not only increases the flow of saliva but adds so materially to its strength as to insure a perfect digestion at the same time correcting any odor of the breath which may be present.

Sold by all Druggists and Confectioners in 5c. Packages, or for box of assorted samples which will be sent by mail, postage paid to any address on receipt of 25 cents.

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60 Yonge St., Toronto, Ont.

**THE BEST LIFE POLICY.**  
It's not the Tontine plan, or Endowment plan, or Ten years' renewable plan. It's not adding your few dollars to the hundreds of millions that the insurance companies boast of. It's a better investment than any of those. It is investing a few dollars in that Standard Remedy, the "Golden Medical Discovery," a cure for Consumption, in its early stages, and all throat and lung troubles.

Some are born rich, others achieve riches, while others become bank cashiers.

**Jolly Good Health.**  
Was born near the famous White Sulphur Springs, Virginia. In my experience of 40 years found these and other mineral waters to possess many good qualities, but among all found St. Leon the most powerful to regulate the system and promote jolly good health and pleasant feelings. St. Leon is really charming. J. H. GILL, Smith's Ready Remedy, Toronto.

An eagle always feels more or less soariness in its wings when it uses them.

**GIBBON'S TOOTHACHE GUM.**  
For sale by Druggists, Price 15c.

The lawn-mower is a good deal like the keeper of a bucket-shop—it shaves the green.

An inestimable remedy for a cough or cold, Adams' Wild Cherry & Licorice Tutti-Frutti Gum. Sold by all druggists & confectioners; 5 cents.

It does not change the weather to complain about it, but there is a little satisfaction in a good vigorous kick once in a while

**SCOTT'S EMULSION**  
**Which cured me of CONSUMPTION!**  
Give thanks for its discovery. That it does not make you sick when you take it.  
Give thanks. That it is three times as efficacious as the old-fashioned cod liver oil.  
Give thanks. That it is such a wonderful flesh producer.  
Give thanks. That it is the best remedy for Consumption, Scrofula, Bronchitis, Wasting Diseases, Coughs and Colds.  
Be sure you get the genuine in Salmon color wrapper; sold by all Druggists, at 50c. and \$1.00.  
SCOTT & BOWNE, Belleville.

**THE BOILER INSPECTOR**  
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Established for the prevention of steam boiler explosion by proper inspections. Sir Alexander Campbell, K.C.M.G., Lieut.-Gov. of Ontario, President. Head Office, Canada Life Building, King St. W., Toronto, rooms 49 and 50, Consulting Engineers and  
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Are the best in the world for the Throat and Chest, for the voice unequalled.  
R. & T. W. Stamped on each drop.

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Beware of Imitations.  
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Capital.....\$5,000,000.  
Money to Loan on improved farms, city and town property on liberal terms of repayment and at lowest current rates. MUNICIPAL DEBENTURES PURCHASED.  
Apply to local appraisers or to  
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The ample and increasing resources of this Company enable its Directors to make advances on Real Estate securities to any amount without delay, at the lowest current rate of interest, and on the most favorable terms. Loans granted on improved farms and on productive town and city properties. Mortgages and Debentures purchased. Application may be made through the local Appraisers of the Company or to  
J. Herbert Mason,  
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**WHEN YOU ARE TIRED AND USED UP**  
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