

NEW ADVERTISEMENTS

Servant Wanted—Mrs. D. Holmes.
Wanted—
To Rent—Thomas Breen.
Farm for Sale—Thomas Peach.
Two Goats Wanted—
Lost—
New Ad.—A. J. Hume.
Change—Will D. Atkinson.

The Liberal.

RICHMOND HILL, Thursday, Nov. 27, '90

PARNELL'S DISGRACE.

It has been a painful surprise to many of Mr. Parnell's friends to learn by the decision of the London Divorce Court that the Irish leader has been found guilty of the serious charge laid against him. Many of those who stood by him when the London Times endeavoured to prove the Pigott charges, were still willing to accept his assurance that he was innocent of the scandal with the wife of Captain O'Shea. The accused, however, made no defence at the trial, so that he stands before the world a guilty man.

The question now is what course will be pursued by the fallen leader of the Home Rule party? Daily dispatches would seem to indicate that not a few of his influential friends are prepared to look upon the scandal as a private matter, and to still hold to Mr. Parnell as their Parliamentary leader and adviser. Although the result of the recent trial should not injure the Home Rule cause, it is most unfortunate that such a stain should mar the character of one with such remarkable talents. People cannot but admire his great abilities, but great as they are, his party should have no hesitation in accepting his resignation as soon as Parliament assembles. A clean cause needs to be handled with clean hands, and much as his associates may deplore his downfall, and much as they may feel grateful for the long and faithful service to Ireland and the Irish people, they can scarcely expect him to work hand in hand with men like the Hon. W. E. Gladstone whose public and private character are beyond reproach.

THE ELECTRIC RAILWAY.

There is reason to believe that Richmond Hill and Toronto will ere long be connected by an electric railway. Early in the recent session of the York County Council the Property Committee reported in favor of allowing the Metropolitan company to extend its line to this village, and later, in the body of the Council, leave was granted, and a by-law passed to that effect. The agreement calls for the road to be completed to Richmond Hill not later than June 18th, 1893, failing which the company loses its right of way. A joint committee of the company and the county are now in session for the purpose of drafting the terms and details, such as the amount of daily service, the rates to be charged, &c. We understand it is the intention of the company to carry all kinds of freight as well as passengers.

By the action of the School Board at a meeting held on Monday it would seem that the members are almost unanimous in favor of paying liberal salaries to our High school teachers. As will be seen by the school minutes in another column they passed a resolution instructing the secretary to advertise for a Principal in the place of Mr. McCuaig, resigned, at the same salary as has hitherto been paid, namely \$1000. With the exception of one member all were satisfied that the efficiency of the school could be better maintained by giving good salaries. The action of the Board will be commended by the great majority of our citizens.

The Medical Faculty of Toronto University has accepted the generous offer of Wm Mulock, M. P. to defray the expenses of Prof. Ramsay Wright to Germany to familiarize himself with the details of Dr. Koeh's consumptive cure.

High Opinions of the Toronto Press regarding the York County Bank.

The York County Bank is the latest addition to Toronto's financial institutions. It prints its prospectus in to-day's issue. The chief place of business is to be Toronto; the authorized capital is \$1,000,000; the first issue is \$500,000, divided into 5000 shares of \$100 each and 50 per cent. of it to be called up at present, payable in 10 per cent. instalments, with option to the subscriber of paying the 50 per cent. or the whole subscription in full.

The aim of the promoters of the new bank is to establish a banking institution doing a compact business, safely conducted, and thus to promote trade generally and open to investors a profitable field for their money.

The business of the bank is to be compact, the agencies to extend no farther than Toronto and York County, and the great development of this city in manufactures and commerce, together with the rich county of York, the richest county in the Dominion, certainly extend to an institution of its own ample room for business.

One clause in the by laws will commend itself to all. Loans to any person or firm are to be curtailed by by-law within a strictly defined limit, except those made upon the best security, such as debentures. This very wholesome restriction will ensure a safe distribution of loans and augurs well for a safe business.

While the chief office is to be in Toronto, we understand that a prominent feature of the bank will be its county business. A request has come from the county that in addition to the proposed honorary directors at least one regular director be appointed from the county. This has been readily acceded to, and an additional amount of stock is to be reserved for county subscribers.

The expenses are to be light. It is not proposed to make expenditures on building account, and the running expenses are to be reduced to a minimum.

The subscription has been liberal, \$200,000 of the \$500,000 first issued being already taken up, and this amount is increasing every day. The names included among the shareholders show that the methods put forward by the promoters commend themselves to some of our keenest business men in Montreal, Toronto and the county, and the list can be seen by applying personally or by letter to Mr. Yarker.

Judging from the success of banks in England and the United States doing business on the same lines as the York County Bank proposes to do theirs, together with the strong board and management and the excellent regulations by which the new bank will be guided and the ample field open for it, we see good reasons why it should do a prosperous and profitable business, and hence its stock now obtainable at par is being taken up by the investing classes in Toronto and elsewhere.—*World, Nov. 15th*

The directors of this new institution issue a comprehensive prospectus in our advertising pages to day. The fixed principles that are to govern the management are stated with firmness, and they are so clearly indicated that it would seem unnecessary here to do more than draw attention to the advertisement. The directors have evidently studied to make the bank as strong as faultless regulations can make it. Probably one of the greatest evils that banks have suffered from has been allowing even one account—no matter how safe or profitable—to absorb too large an amount of funds in the first place, with the too frequent sequence of throwing more money away in the hunt after it again. The York County Bank steps in here at the inception, by a shareholders' by law, and fixed a general limit to what can be advanced to any one person. The proposed concentration of business and contraction of agencies is also in the direction of strength, and will keep business within the compass of the directors and management. These two points—limit to loans and limit to branches—are a safe leaf from the United States National Bank Act, which prohibits any branches and under certain conditions limits the amount loanable to any one person. The new bank also proposes to keep strong at all times by a classification of its loans, as shown by clause 3, sections B and C of the prospectus, which, being under the regulation of a by-law, neither directors nor manager could safely ignore the rule. The directors are to be congratulated upon taking the bold step of uncovering their policy and pledging themselves to it while asking the public to subscribe for the stock, and the \$200,000 already taken up is an indication that the course is approved and the principles sound. We have seen the list of names making up this \$200,000, and find it made up of men of very high financial and commercial standing in Montreal, Hamilton, Toronto and the county of York. The personnel of the bank—a very vital matter—is very strong, the directors being well known men who have lived most of their lives in Toronto, and have a business record of the highest character in every respect. The prospectus states that no money will be put into bank buildings, expenses will be comparatively light, and that with a moderate amount of deposits and circulation the business of the bank must be profitable, and, being free from large risks, the stock will become valuable. Shares secured now at par, from the prospects indicated above, should prove a lucrative investment, and we hope soon to see the institution in operation.—*Empire, Nov. 12th.*

Mr. Sam Hughes has been nominated for the Commons by the North Victoria Conservatives.

THE BIG DISCOUNT SALE

Is still going on at

SKEELE'S JEWELRY STORE!

These goods MUST BE SOLD

Before the holidays, as I am going into a new line of trade.

Now is your time to get

GOOD HONEST GOODS

For very little money.

WATCHES

Were never as cheap as they are this fall.

A large stock of SPECTACLES

To be sold without regard to cost

OUR GROCERIES

Are fine, fresh & clean.

We buy only the best goods, and sell as close as our neighbors.

Goods delivered when desired.

Give us a trial.

A. L.

SKEELE,

Richmond Hill.

Nov. 20th, 1890.

TO BE worthy of being called the **BRAINS.**

largest store in town requires

To select the large stock suitable for your needs requires **EXPERIENCE.**

TO BUY the goods right which means for cash requires **CAPITAL.**

TO SELL them to the universal satisfaction of our trade requires **TACT.**

— (30) —

WE HAVE THESE REQUISITES.

THEY ARE AT YOUR DISPOSAL.

WE WANT YOUR TRADE.

ATKINSON & SWITZER,

Importers.

RICHMOND HILL.

ALEX. MOODIE.

DRY GOODS. Suitings, Dress Goods, Muslins, Overalls, Shirts, Socks.

GROCERIES

Send in your orders for fresh Canned Goods. Peas, Corn, Tomatoes, Salmon, Lobsters, Sardines, Tongue. Everything you need in the Hardware and Crockery line. Flour and Feed. Farm Produce taken in exchange.

RICHMOND HILL

HARNESS SHOP.

ALL GRADES OF SINGLE & DOUBLE HARNESSES AND COLLARS

Always on hand, or made to order on shortest notice.

Fine Harness a Specialty!

I use nothing but the very best stock that can be got, and can guarantee satisfaction in work and price.

SEE MY STOCK OF

Horse Blankets, Robes, Wool and Rubber Knee Rugs

Before buying elsewhere; it will pay you. Full stock of Whips and all other supplies always on hand; also full line of Trunks and Valises.

Repairing Promptly attended to.

Give me a call, and be convinced that you can do as well or better with me than you can elsewhere.

Geo. McDonald, - Richmond Hill.

THE HARVEST IS PAST!

THE SUMMER IS ENDED!

And O. J. Brown has not where to put any more goods. The store of full of the best assorted

GROCERIES & FRUIT, FLOUR and FEED,

BACON, LARD, CHEESE, &c.,

And in order to reduce the stock the public will get the biggest bargains ever offered in Richmond Hill.

P. S.—Our 25c. Tea leads the gang.

O. J. BROWN, LORNE HOUSE