ARRIVAL OF THE EUROPA.

HALIFAX, June 25.

The steamship Europa from Liverpool 25th via Queenstown 16th, has arrived.
Liverpool Markets.—Breadstuffs were very dull. Provisions also dull * Consols closed at 90 a 90 g.

The news by the Eucopa is rather

meagre.
The Political news is unimportant.

The House of Commons had agreed to appoint a select committee to investigate the circumstances of the Galway subsidy. The crops in England were making rapid progress under the influence of the hot weather, and the corn market had de-

The Italian Cabinet will carry out all ne original intentions of Count Cavour. Paris Bourse closed at 674 a 95 for

the rentes.

The dates are three days later than those by the Anglo Saxon, via St. John's The Europa has 94 passengers and £19,000 in specie. She will sail for Boston at 40 a.m., where she will be due on Wednesday evening.

The next steamer advertised to sail from

Galway is the new steamer Aglia. She will leave on the 2nd July.

GREAT BRITAIN

In the House of Lords, on the 4.5th inst the Marquis of Normanby, in the interest of the Galway line, moved for the return of breaches of contract by the various mail packet companies during the first two years of their existence, and the penalties in-

of their existence, and the penalties in-flicted. I Agreed to.

In the discuss of Commons, on the same evening, Mr. Gregory put inquiries to the ministry on the same subject. Mr. Fred. Peel replied that since the Cunard Company had been established they had not in-curred any penalty or asked any indul-gence. A penalty had only been inflicted gence. A penalty had only been inflicted on the Pennsular and Oriental Company's contract, while in the Royal Muil contract, West India Line, considerable inregulari-ties had been incurred, and penalties had been inflicted in the early stages of its existance.

In the House of Commons on the 14th Mr. Gregory moved the appoint ment of a select committee to inquire into the circumstances attending the termination of the Galway contract. He charged the British Government with being actuated by an envious spirit towards Ire-

Lord John Russell said that he did not

The John Lussen said that he did not intend to oppose the notion, and drusted that the investigation would be satisfactory. The Times, in an editorial on American affairs and the indignation of the North to-wards the attitude of England, asserts that the British public has given sauch sympa-thy for the Federal cause—more than it ever gave to the cause of the British sovereignty and unioness any of its trials. It claims that England will do her duty, nd leave the Paderalists to do their knowing well that she could not do them a greater mischief than by taking their

Sixteen gnn vesseis have been ordered immediately to join the squadron about to be dispatched its the North American

against 5. M. Thouvenel addressed a corteous let-

The silence of the French Legislature on the subject attracts considerable atten-

The Journal des Debats publishers an important article showing that if Austria crosses the Mincio, France must inevitably re-commence the war inturrupted in 1859.

The Paris Bourse on the 14th inst., was firm, and the Rents closed at 67f.

ITALY.

The confessor of Cavour had arrived at Rome, the bearer of a message from the deceased minister of the Pope.

Disturbances had taken place at Vel-

letry and Emelia. ign of mourning for Cavour. The Pope

sign of mourning was seriously ill.

AUSTRIA. In the Hungarian Chamber of Deputies on the 14th inst., the address to the Em-

peror having been revised, was finally agreed to. SPAIN.

The Spanish journals publish advises from St. Domingo that tranquility and enthusiasm for the Spanish Government reion throughout the island. reign throughou DENMARK.

At the election of members for th Falkethinge, the ministerial candidates were successful.

INDIA AND CHINA.

Mr. Laing, the Indian financial minister, was so unwell that he was unable to return home,

The London money market funds were firm and slightly nigher, mainly influenced by the splendid weather for the crops; money in steady demand, and six per cent. was the general rate.

Advices from Manchester are unfavour-

able, the market being dull and declining tendency, but manufacturers refused fur-

Liverpool Markets .- Breadstuffs dull with a slight decline. Richardson, Spence cure their freedom and independence. We wish every success to others report floar dult and irregular, and a decline of 6d a 2d has to be submitted to; sake at 25s a 28s. Wheat very dult and declined 2d a 3d; red western 9s and 9s at 12s; white 11s a 13s 6d. Corn dult sates at 25s a 28s. Wheat very dull and declined 2d a 3d; red western 9s and 9s a 12s; white 11s a 13s 6d. Corn dull and declined 6d; mixed 29s a 30s 1d; white 31s a 32s 6d. Provision market quiet. Bigland, Athaya & Co, and other

circulars report beef steady, pork quiet and transactions slight, bacon heavy and quotations almost nominal. Lard heavy and holders pressing the market, quoted at 50s a 53s. Tailow declined 1s a 1s 3d. Butchers Association, 50s 6d. Produce The brokers' circular report sugar heavy and declined 6d a 1s on interior grades Coffee quiet. Rice quiet; Carolinian quoted at 24s.

Northern Railway of Canada.

Time	Table takes effect M	υı	.da	y, Aį	ril 2	2, 161
	MOVING NO	RT	н,			
		Mail.		Express.		
Leave	Toronto	7	00	a.m.	4 10	p.m
	Thornhill	7	52	a m.	5 05	p.m
	Richmond Hill	В	110	a m.	5 20	p.m
	King	8	28	a.m.	5 35	p. m
	Aurora	8	55	8.m,	6 00	p.m
	Newmarket	9	11	n.m.	6 20	p. m
	Holland Landing	9	25	a.m.	6 34	p.m
	Bradford	9	40	a.m.	6 46	p.m
	MOYENG BOO	n.a.	н.			

Leave Collingwood. 2 30 p.m 5 00 a.m. Bradford. 5 50 p.m. 8 12 a.m. Holland Landing. 6 05 p.m. 8 26 a.m. Newmarket. 6 20 p.m. 8 26 a.m. Aurora. 6 35 p.m. 8 50 a.m. King. 7 05 p.m. 9 20 a.m. Richmond Bill. 7 25 p.m. 9 35 a.m. Thornhill. 7 40 p.m. 9 50 a.m. Adrive at Toronto. 8 30 p.m. 10 40 "

New Advertisements

West York Riding—Meetings—R. L. Denison Card—Charles Taggart, Baker. To the Electors of West York Riding-R. L.

Demison.
To the Electors of the East Riding County of York-Amos Wright. Address-T. A. Mine. Address 1. A. Mine.

Annual Soiree at Victoria Squarc.

Houses and Lots for Sale--D. Wooten. Notice-Dr. S. Dellenbaugh. Straved or Stolon-T Pitchard.

The York Herald.

RICHMOND HILL, JUNE 28, 1861.

The University of Toronto, New that the general elections are

at hand, we beseech our readers to cast aside all party considera-tions, and rally to the Polls in defence of the University. This institution is essentially the poor man's college; it is here the son of the working man can secure for himself an education which will fit him to hold the highest po-sition the country can afford, if he has but talent and energy to compete for its prizes. Those of our readers who have not paid a visit to this noble Institution, would do well to spare the time and go to Toronto for the purpose, they will then see that the money invest-ed is well laid out, and that the building, the museum and library are monuments that will reflect credit on the projectors in all future time; and when Dr. Ryerson's assertions of reckless extravagance are echoed by those who vagance are eenoted by those win own aid and abet him in his new crusade, with a view to depriving it of the means of keeping up its present efficient staff of Professors, and thereby deprive contemagainst the Doctor's ter to the Turin Cabinet, expressing the deepest regret at the death of Count Carour.

The silence of the French Legislature subject, we earnestly invite the attention of all parties to an article in another column from the pen of a gentleman who thoroughly understands the question, and whose opinion on subjects concerning education are deserving of grave consideration. We hope grave consideration. We hope that the electors of East, West and North York will see that no man is elected who is not determined to guard the Unive situ from the interference come, the bearer of a message from the University from the universements and taken place at Velstry and Emelia.

The Liberals at Rome had adopted a gn of mourning for Cavour. The Pope as seriously iil.

AUSTRIA. evasive or qualified answer, such are only given to avoid the question; and in such case the public will be sold, and then adieu

be acknowledged by all that the first duty of a free and independent people, is to make such arrangements for the defence of their country as shall preserve and se-

Magistrates Court

"FIAT JUSTITIA, RUAT CŒLUM !" Justices-J. Duncumb, D. Bridgford

and Wm. Devlin, Esquires. Eight laborers were summoned by Dr. Duncumb, J.P., on Monday the 17th June, to answer a charge of York. working on the Sabbath' on the Northern Railway; several young lads were examined as witnesses to prove the charge made by a young person named Munro, a school teacher on the fourth con-cession of Vanghan. The boys cession of Vaughan. The boys were all agreed that there was no necessity for the men to work on the Sabbath, and did not hesitate to express their opinion on oath.— The defendants were not allowed to hear the evidence; they were ordered out of the court-room before the trial commenced;—the constable was ordered to admit but one of the defendants in while the witnesses were giving their evidence stable was ordered to bring in the men;' they were then asked if they had anything to say for themselves, and were ordered to pay a fine and costs, amounting, in the aggregate, to over ten pounds .honours announced their conviction as 'unanimous!'a dissenting voice! The poor men have appealed to the Quarter Sessions, and have retained Mr.

"EAST YORK PRESENTATION EXTRA-ORDINARY!

sult to our readers.

tanding the defendants having ap-

pealed, the acting magistrate has ordered the Clerk of the Division

Court here, to 'issue an execution .

The electors of East York, purpose presenting Amos Wright. East, with a neatly bound volume, containing his speeches in Parliament during the past for year? The volume will also contain the Hou. Gentleman's speeches on several momentous subjects, including his great 'rail fence' speech, as also his denunciation of Dr. Rverson's attempt to destroy the University! together with a detailed account of his hist-breadth escapes from the Spanish Inquisition, while sojourning in "Kweebect." The volume is said to be compiled by William M. Hutton. Eag., the gentleman who intends publishing a work on "corrupt practices at elections." The presentation to take place at Milikin's Corners, Markham."

The above we take from Mornus of

kin's Coruors, Maikham."

The above we take from Mornus of Saturday last. Rumour says the Presentation took place at the place named, on Saturday, the 15th inst. The Hon. David, (in the absence of Mr. Button, who declined having anything to do with the affair) made the presentation—he made considerable of a speech too, enlarging on his way of selecting Allerates (of which his way of selecting delegates, (of which he gave a practical illustration on the oc-casion) and referred with seening satisfac-tion to the way it was done by the Grit nominee of the late King Division contest. gress, screadstuffs were declining in all the markets.

FRANCE.

The Corps Legislatif had finally agreed to hold to the budget by a vote of 242 against 5.

M. Thourenel addressed a corfecus last

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The Corps Legislatif had finally agreed to the possible of the property of the power of following up its usefulness, we hope all friends of education will not allow the present opportunity to pass of recording a public reply, after thanking them for the property of the conference assembled, is by no means to nominee of the late King Division contest.

Also how the owners of Collingwood lots the state of feeling amongst the latity of that denomination. Their system of church government being the way it was done by the Grit on the way it was done by the Grit on the twe way it was done by the Grit on the twe way it was done by the Grit on the two powers of Collingwood lots the state of feeling amongst the state of feeling amongst the latity of that denomination. Their system of church government being the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on to the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit on the way it was done by the Grit was a reliable criterion of the that the nearly had established outperformed as the first of the way it was done by the Grit was a reliable criterion of the taken as a reliable cri

WEST YORK ELECTION. - Mr. necessities required their aid. He is a man thoroughly reliable, and the real nature of the changes who may safely be trusted. His which these agitaters would gladly bring about, and of the calamitous to the calamitous to the calamitous to the militia to bring about, and of the calamitous to the calamitous to the militia to the colonial clubs. The final arrangements with the colonial clubs. The final arrangements with the colonial clubs. The final arrangements with the colonial clubs.

ing the election.

Correspondence.

The University Question.

To the Editor of the York Herald. Sin,-I have been much disapointed to observe the apathy manifested upon the subject, with the name of which my letter is headed, by those whom we have a right to expect to be first in the field to defend an institution, which more than any other is calculated to con-tribute to the prosperity, dignity and glory of our country. on oath; after the examination of the witnesses was over, the constable was supported by the the part of those who are or ought to be the friends of our noble university, is still more lamentable when contrasted with the persistent, bitter and malicious pertinacity with which the clergy and minor officials of the Wesleyan Methodist Society are carrying on their efforts to excite an agitation among their own members; and so far as they may be able, throughout the coun-try generally, which they hope will of their projected scheme of vandalism. I am not, sir, one of those who helieve that the Wesleyan Methodists, as a body, are so lost to Methodists, as a body, are so lost to would take from their Southern march to James Boulton; this gentleman's opinion is, that our magistrates have acted contrary to law. We have since learned that notwithall sense of the claims of justice and for costs,' &c., which he declined doing. When the appeal is de-cided we will make known the reto the important fact, that these very changes which they have been urged to demand, if accomplished, will be in the end the cause of a tremendous misfortune to them-

tion in the minds of the mass of the question; and in such case the public will be sold, and then adieu to all prospects of remedying the evil. We say, away with party cry, and rally round the definers of the University.

Our Militia.

Our Militia.

Our Militia.

The gives us great pleasure to learn that a Volunteer Rifle Company has been formed at Maple, to be named the "First Vanghan Garibaldies." We understand that over thirty hale and healthy yeomen have commenced drill, and promise fair to be a credit to this portion of the British dominions. This is a step in the right direction; for it must be collected by the party of the mediance of the formers of North York, end the right direction; for it must be collected by the policy of the modus operandi by the manner of North York, end the right direction; for it must be collected by the policy of the modus operandi by the could be be made. The modus operandi by the could be be moded to the modus operandi by the could be be moded to the modus operandi by the could be a the could be be moded to the modus operandi by the could be been been the modus operandi by the could be been been the modus

passed at that meeting; after which

EAST YORK -We are pleased to consequences to the cause of liberal learn that Mr. T. A. Milne is pro-education which would be attendsecuting his canvass with energy, ant upon the success of their and with every prospect of carrying the election. The nomination should ever be realized. But it will ing the election. The nomination should ever be realized. But I will takes place on Saturday, the 29th, not be possible to treat the subject (to-morrow.) Polling days—Saturday and Monday, the 6th and 8th—single letter, and I have to claim for the East and West Ridings of York. In the meantime, as the election is rapidly approaching, it is to be hoped that every elector, of whatever party, will sternly refuse his vote or interest to any candidate who will not explicitly announce his determination to oppose, with all his influence, any attempt to bring the best University on the western continent; and the only one in Canada worthy of the name, to the wretched level of Victoria College, and its miserable confreres throughout the country-an attempt which, if successful, will annihilate for ever the hope which Canada now justly entertains of being able to educate men who will be equal, with respect to intellectual and gentlemanly accomplishments, to the most cultivated scholars at present sent forth from the universities of Great Britain and conti-

nental Europe.
Ever yours, SPARTACUS.
Markham, June 24, 1861.

Our New York Letter.

NEW YORK, June 24th. JUDGING from the events that have taken

all'sense of the clarms of justice and expediency, as to join heart and hand in the overthrow of a great and good institution like the University of Toronto; but I do believe that many of them have allowed themselves to be misled and deceived by a few designing and unprincipled men, who desire to aggrandize themselves by effecting a change which they artfully pretend to process on the seda grayant of th Richmond, the head-quarters of the sowhich they artfully pretend to promote on the sole ground of advantage to their church; and that the laity need to have their eyes opened that a view, no doubt, of concentrating with a view, no doubt, of concentrating with a view, no doubt, of concentrating the whole of their forces at Manassas Junction, where it is asserted Gen. Beau-regard has an army of 20,000 men; but as the reports are so contradictory, very little faith can be placed in any accounts we get selves, as citizens of a country in which they, in common with all, hold a high and important interest. That this agitation which the Wesleyan body is now promoting under the plausible name of 'Uni-versity Reform' is not the result of forming as it does a key to Richmond, and That this agitation which the subsect has been brought forward by their been brought forward by the result of a profound and enlightened conviction in the minds of the mass of the church, is plainly apparent from the manner in which the subject has been brought forward by their leadchurch, is plainly apparent from the manner in which the subject has been brought forward by their leaders. A resolution emanating from the Wesleyan ministers, in confer-Also how the owners of Collingwood lots oild recognize their property immersed in water ten months in the year. Casual Advantages, &c., &c. Mr. Wright in reply, after thanking them for the honor, &c., said he would be very happy to inform any of his friends present how to get (not earn) \$6 a day without any trouble; and was glad the lion, gentleman in the chair had taken the right course to get it.

Clear Grit Patriotism!!! district conferences, in the subordinate circuits, and finally, in every the circuits, and finally, in every the congregation and class-room throughout the whole connection. This centralization of stereight is a powerful agent, either for good or for evil, according to the character of the following, which we cases to the public chest, is foreshadowed by the following, which we cases to the public chest, is foreshadowed by the following, which we case, I feel persuaded that the Method of correll, according to the character of the motives which influence those with the man who could be guilty of making a charge so much above what he must have known the law would recognize, would not hesitate to rob——a hen roost. We hope, for Mr. W's sake, that the Leaders is mistaken:

A CLEAR OSIT LAWYEN'S BILL.

"Obliged to hurry and disown the dissuious platform of the Toronio Convention, the Gritin have only one sources of consolation left." The source of the interpretation of the Toronio Convention, the Gritin have only one sources of consolation left. The convention held in heave purply proposed to extensive the convention of the convention, the Gritin have only one sources of consolation left. The convention held in heave may be convention to the convention of the convention of the convention of the convention of the convention, the Gritin have only one sources of consolation left. The convention held in heave properly and the convention of the convention, the Gritin have only one sources of consolation left. The convention held in heave properly and the convention held in heave p known minion and tool of Dr. Ryerson, there was not a member, lay or elerical of that convention, who either knew anothing extention, the convention, who either knew anothing extention, and the convention of th States Army, who had command of the guns, and was preparing to bring his pieces off the field when the retreat was sounded, when g canon ball struck him on the back part of his head, killing him instantly; Major Winthorp, Secretary to Major General Buttler, was also killed here. The Federal troops, under the command of Col. Lewis Wallace, at Bombay, Va.,

had a sharp codlict, completely routing five hundred secession troops, capturing some prisoners, and taking camp equipage, provisions and other stores; only one of the fedral troops was wounded. The State of Missouri, or at least the

their names to be paraded in the Secession Governor of that State is trying his hand at making trouble in opposi-tion to the United States Government The Federal Government has had for some So much for the modus operandi by which this seemingly spontaneous and unanimous action has been palmed off upon the country as an intelligent expression of opinion by the Methodist community.

I purpose next to review and comment upon a few of the resolutions ment upon a few of the resolutions. passed at that meeting; after which I shall invite an examination into the real nature of the changes terror to evil-doers. This model governor,

drive out the invaders. His rallying cry drive out the invaders. His rallying cy is "Rise, then, and drive out ignominously it he invaders who have dared to desectate the soil which your labors have made fruitful, and which is consecrated by your homes." And at the same time causing certain bridges on the Railroad to be burnt. But it is to be presumed that he has discovered that he has committed an overtact of treason against the United Slates; and, as there is such a thing as langing for crimes of like nature, he has hanging for crimes of like nature, he has thought fit to fly with 'Flora Temple' speed to parts unknown. But Gen. Lyons, commander of the Federal srmy in Missouri it is said is on his track, and it is more than probable that he will be arrested.
As Jackson is not likely to trouble the
State again, Missouri can now throw herself under the protection of the Federal Authorities, who will, in the long run, prove by far the wiser and cheaper counsellors, Jeff. Davis, Toombs, Floyd, &c.

Regiments are being forwarded with great despatch to the seat of operations. Owing to every kind of employment being scarce, there is no trouble in getting vol-unteers; but there seems to be some little unteers; but there seems to be some little mismanagement in paying them. Some members of two regiments this week, after parading Broadway, and receiving their colors, refused to go aboard the boat that was to take them to their destination, without first being paid their monthly stipend due them, which caused a great trouble to the officers, and in one or two instances they were rather roughly handled, and also caused the regiment to lie over a day or two. This mismanagement is not the fault of the government, but of some of the officials, and no doubt it will be remedied in future.

The first of the Southern Confederacy Privateers, has been captured by the Brig of War 'Perry' of the United States blockading fleet, and brought here; she is at anchor off the battery, with her seces-sion flag flying under the stars and stripes. She was taken about sixty miles outside Charleston Harbor. Her crew were transferred to the *Minnesota,' heavily ironed. Her commission was registered

ironed. Her cominission was registered number one; number two will share the same fate, when caught.

The press here has considerably moderated its tone since I last wrote you; they seem to be getting more familiar with the neutral position of England, or may be the educated portion of Americans, having refused to swallow the gas that the press is daily throwing off, they find it useless to persist in their 'fice and brimstone' style of threats. Americans are a strange people. Very impulsive; as one remarked to me the other day—a very liberal one, and one who had lived some time in Canada—that use go off half cocked, and there is a great amount of truth in that. They speak of annexing Canada as a sure thing; frestand is to be recognized by the States, as is also Scotland and Wales; and in the event of England ever thinking about the affairs of the nation—not mentioning what is to be done with her, if she should say anything—she is to be reduced to a third class power right off. This is the kind of the sharpy ou read in the dailies, day after day in the City of New York, one of the largest commercial cities in the world.

The evertage ession of Congress is called.

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The evertage ession of Congress is called. ironed. * Her commission was registered number one; number two will share the same fate, when caught.

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in the City of New York, one of the lar-gest commercial cities in the world.

The extra session of Congress is called together for the 4th of July, and already it is thought there is some back stair influence at work to bring about a compromise. It is even rumoured that President Jeff. Davis is desirous of an armistice, to afford time for pegociations. I am rather inclined to believe that secession is 'played out,' and Davis and his so-workers in his hellish and Data and us so-workers in its nearthern attempt to overthrow this country, are rather put to their wits. As their hopes of being recognized by the European Powers are pest, and they must now see the terrible destruction and ruin that awaits them, should they persist in still disobeying the laws of the United States. With their ports blockaded, and consequently no market for their cotton ; then slaves, which form an important item in their wealth, in a an important item in their wealth, in a semi-state of rebellion; and their trade virtually suspended in their large town; and starvation staring some parts in the face; and an army maintained at great expense, with nothing coming in to replenish their exchequer, ought surely to open his eyes, and strike him very forcibly that he has not the 'big thing' his ambition has bething to grass at; and if it is the good

Southerners had a number of spies in the North, telegraphing every information trey could gather with regard to military and naval affairs; and consequently unknown to anyone, they determined to seize the despatches in the several telegraph offices, amounting to some thousands, and it is amounting to some thousands, and it is thought that some persons who profess to be friendly to the government, figure in it to a rather serious extent. A Mr. Harvey, lately appointed Consul to Portugal, is im-plicated, and it is reported he has been re-called, and it is very probable that some more officials may be in the same position.

The weather here has been very h during the past week, and we may safely say we have summer at last; this is a very close confined city, and if it was not for the frequent cooling showers during the week, we might be blinded by dust.

A CANADIAN.

The Hon. Mr. Cauchon has been appointed Commissioner of Public Works in the place of the Hon. John Ross, resign-

The celebrated All England company

and the state of

REPORT OF THE GRAND TRUNK COMMISSION.

(From the Leader of June 96)

We said vesterday that the correspondence etween Mr. Galt, Finance Minister, and Mesers. Baring. Brothers & Co., and Mesers, Glyn, Mills & Co., sufficiently explained iself-But as we find that there are persons who have fuiled to obtain from the correspondence itself a distinct idea of the nature of the £500,000 advance made by those capitalists, some explanaion may not be out of place.

Mosers. Baring, Brothers & Co., and Mesers. Glyn, Mills & Co., agreed to advance on account of the Grand Trunk Railway Company £500,000 for the completion of the Victoria Bridge. It was to be an item of account distinct and separate from all others, and as it was a special advance it was intended to be secured by a mortgage on all the rolling stock of the company.
To distinguish it from all other accounts, the Company entered the advance as from Baring Brothers & Co., and Glyn, Mills & Co., Fi-nancial agents, just as Mr. George Dennison might be set down as Colonel of the York Mili-This, as is shown by Mr. Galt's letter of the 9th April, 1861, was an improper designa-tion. It was liable to create the impression that

the advance was made by these capitalists as Financial agents of the Province; while as appears for a the explanation made on behalf of the Company that this designation was adopted for the purpose of distinguishing the account from all others. No advance was made or au-

for the purpose of distinguishing the account from all others. No advance was made or authorized by the Government.

Baring Brothers & Co., and Glyn, Mills & Co., having made this advance, sant instructions to Caunda to have a mortgage on the rolling stock of the Campany prapared. On the advice of Counsel being taken on the matter, it was found that the rolling stock was alseady covered by the First Preference Bonds and the Parliamontary lieu. The result was that the capitalist who hed made the advance, and who had several millions more embarked in the concern, found themselves occapying a position of simple contract creditors for the £500,000 advance. The amount has, we believe, been since covered by judgments. With this explanation and the telegram which we vesterday published from Mr. Dickson, no candid posen having the correspondence before him, can be at a loss to anderstand the real nature of the transaction out of which the ingenuity of the seassion organ of the Grits manufactures "startling revelations."

TORONTO MARKETS.

THURSDAY, June 27.

Fall Wheat,—6290 libils was the extent of the supply which soldat the following prices. The prices paid for the best samples were from \$1 6 to \$1.1 to extend bids.

Spring Wheat—7,700 bihls in market, which sold at from \$0.8" to \$0.83 per bihl.

Barley,—sold at from \$0 to 43c.

Peas.—2700 bihls went off at 40 and 45c per bihl.

ats .- at 26 and 27c per behl. lay -- is from \$11 to \$15 per ton, Straw \$6 to-

Hay—as from \$11 to \$15 per ton, Straw \$6 to \$7 per ton.

Flour.—Superfine extra cold at \$5 £0 to \$6 10.

Extra \$5 25 to \$5 50; Fancy (Spring) \$4 75 to \$5 50; Fancy (Fall) \$5 10; to \$6 55. Extra, \$5 to \$5 50; Super (Spring) \$4 75 to \$6 50.

Butter.—Fresh is in fair supply at from 11cto 12\$ per lb.

Pork—is in fair request. For Hogs averaging 160 the \$5 50 and \$5 90 has been paid, and those averaging 250 has \$5 and \$5 60—tha latter being the extreme figure.

Appless—Common varieties \$1 and \$1 25 per harrel.

Delter grades \$1 30 and \$2 barrel.

Eggs.—Fresh from wagens \$c to \$6 per dozen,

Putatoes—Vary in price from 25 to \$9 50 ench.

Lambs—scarce at \$2 to \$2 25 each.

50 each.
Lambs—scarce at \$2 to \$2.25 each.
Calves—are in good supply at \$4 to \$5 each..
Beef-Hides—\$3 50 per 100 lbs. Sheep and
amb skins \$1.25 each.. Calfakins 60c, per lb_
Tallow, \$7 per 100 lbs
Timothy Seed—\$2.80 a \$7 per bushel,
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