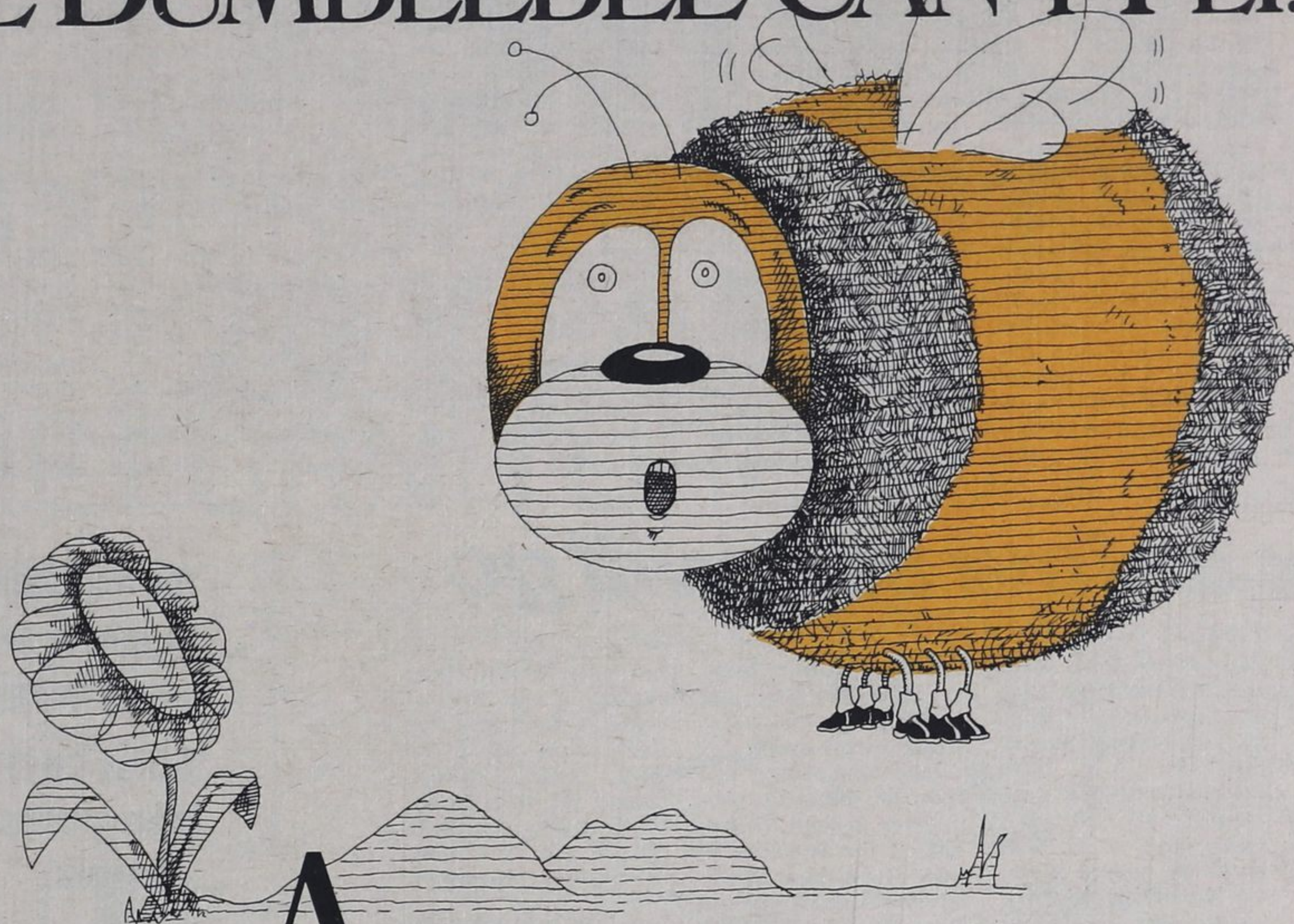


THE BUMBLEBEE CAN'T FLY.



According to the theory of aerodynamics—in terms of wing spread in relation to body weight—the bumblebee cannot get off the ground.
No sir.

But, the bumblebee (bless him), refuses to get caught up in the theoretical, and does indeed fly. And for that matter, helps make a bit of honey too.

We at The Bank of Nova Scotia think there's a lesson in this for all of us. For we have believed in the Canadian dream for 150 years, and we think it's time we all stopped getting caught up in uninspiring economic theories that indicate failure.

This country of ours was built by people, determined people, who were not stymied by unknown geography and a sometimes most inhospitable climate.

And as our country grew and expanded, so did the aspirations of our individual people—people who refused to admit that their ideas wouldn't fly.

People like Banting and Best who were determined to find a way to end the suffering of diabetes.

Or a man like Van Horne who insisted that a railway could and would be built from sea to sea.

Or a woman like Celia Franca who believed that this country should have a ballet school that was equal to any in the world.

And Emily Stowe who opened the Ontario Medical College for Women—determined that women could become doctors.

Or a man like Alexander Graham Bell who envisioned that one day using a telephone would be second nature to us all.

Look at the Columbia. That's a Canadian arm—a Canadian solution—hard at work on the space shuttle.

In almost every field of human endeavour that you can think of, there have been, and there will be Canadians who have or will overcome obstacles in their path. And succeed.

We know of a businessman (he's not even a customer of ours) who talked with several advisors about his plans to open a jewelry store. Everybody advised against it. Bad location. Not the right time. Caution. A lot of caution.

He believed in his idea and opened up and his business is booming, truly booming—in spite of the economy.

We're not suggesting that everybody should now go out and open a store against all advice.

We are suggesting that we should get back to believing in our ideas and our plans and our dreams. And in Canada.

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Scotiabank  1832-1982

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