



TOWN OF PENETANGUISHENE  
1981 FINANCIAL HIGHLIGHTS

MILL RATES

AVERAGE CURRENT AND PREVIOUS  
YEAR'S MILL RATES

	1981		1980	
	Residential & Farm	Commercial & Industrial	Residential & Farm	Commercial & Industrial
Town Purposes	100.85	118.12	92.94	108.81
County Purposes	9.45	11.12	9.27	10.91
School Purposes	80.61	94.83	72.50	85.29
TOTAL	<u>190.91</u>	<u>224.07</u>	<u>174.71</u>	<u>205.01</u>

REVENUE FUND OPERATIONS

REVENUES	1981	1981	1980
	BUDGET	ACTUAL	ACTUAL
	\$	\$	\$
. Taxation	1,696,735.	1,770,308.	1,560,135.
. Ontario Grants	643,165.	667,136.	735,272.
. Payments in Lieu of Taxes	75,602.	87,199.	78,451.
. Fees & Service Charges	58,100.	51,240.	100,698.
. Other Revenue	79,020.	126,107.	108,733.
EXPENDITURES			
. General Government	229,726.	275,991.	215,029.
. Protection to Persons & Property	426,251.	458,938.	448,237.
. Transportation Services	431,546.	413,483.	659,294.
. Environmental Services	277,136.	323,627.	272,682.
. Social & Family Services	11,456.	10,764.	20,156.
. Recreation & Cultural Services	238,419.	237,688.	223,230.
. Planning & Development	191,866.	180,819.	44,484.
. County Purposes	78,558.	90,121.	74,232.
. School Board Purposes	670,464.	700,003.	590,297.

CAPITAL FUND OPERATIONS

CAPITAL FINANCING	1981	1980
	ACTUAL	ACTUAL
	\$	\$
. Long Term Liabilities Incurred	-----	89,500.
. Contributions from the Revenue Fund	219,814.	308,724.
. Ontario Grants	109,985.	112,850.
. Contributions from Reserves & Reserve Funds	10,513.	194,490.
. Other	196,953.	162,291.
CAPITAL EXPENDITURES		
. General Government	2,174.	11,622.
. Protection to Persons and Property	29,015.	316,318.
. Transportation Services	406,855.	422,093.
. Environmental Services	17,734.	60,188.
. Recreation & Cultural Services	109,811.	31,907.
. Planning and Development	91,229.	250,291.

RESERVE AND RESERVE FUND OPERATIONS

	1981	1980
	ACTUAL	ACTUAL
	\$	\$
. Contributions Received	93,963.	168,155.
. Proceeds from Sale of Fixed Assets	-----	37,168.
. Interest Earned	28,150.	16,955.

YEAR END BALANCES OF ASSETS AND LIABILITIES

	1981	1980
	\$	\$
. Cash and Short Term Investments	154,749.	173,640.
. Taxes Receivable	313,751.	217,560.
. Accounts Receivable	34,242.	142,630.
. Other Current Assets	3,759.	2,397.
. Temporary Loans	581,656.	518,915.
. Accounts Payable and Accrued Liabilities	197,694.	212,532.
. Net Long Term Liabilities	1,250,601.	1,321,533.
. Reserves and Reserve Funds	584,968.	544,650.
. Accumulated Net Revenue (Deficit)	21,882.	11,326.

NOTES

- (1) The 1981 Financial Report reflects the revenues and expenditures of the Revenue Fund. There are no local Boards or Municipal Enterprises consolidated in these results. The Local Boards and Municipal Enterprise not consolidated are as follows: - Penetanguishene Water & Light Commission; Penetanguishene Arena, Parks and Recreation Board; Industrial Commission; Penetanguishene Public Library Board; Penetanguishene Museum Board; Penetanguishene Planning Board; and the joint local board - Midland-Penetanguishene-Tiny Sanitary Landfill Committee.
- (2) The enterprise of the Town whose revenues and expenditures has not been consolidated in the 1981 Financial Report is the Penetanguishene Water & Light Commission.
- (3) The above data has been extracted from the audited 1981 Financial Report of the Town and its local boards as described in Note 1. Copies of the 1981 Financial Report or the financial statements for the municipal enterprise and Local Boards not consolidated (see note 1) are available at the Town Offices to any resident who wishes to review or analyze the financial operations of the Town in greater detail.



500 hours of service

Tom Smitten, left, a member of the Midland-Penetanguishene branch of the St. John Ambulance Brigade, receives a certificate from Simcoe North MP Doug Lewis marking Smitten's completion of 500 hours of duty work. The 1982 annual inspection of and demonstration of first aid competence by the Simcoe-Parry Sound Corps was held in Midland last Sunday.



Out of uniform

The Town of Midland hosted, in the persons of Midland Police Chief Ernie Bates, and councillor Ian Ross, standing, among others, front from left, William Shimmmin of the Ontario Police Commission, John Harrison, Police Chief of Bradford and chairman of the Simcoe County Police Chiefs Association, and Roy Burkett, Superintendent of OPP District No. 7, during a meeting of police chiefs last Friday at the Budd Watson Gallery in Midland.

Hot supper on hot grill?

Chances are there's a crook out there who at this very moment is cooking his or her next meal on a propane bar-b-que that was snatched from 14 Peel St.. Penetanguishene late last week. A chain that had held the bar-b-que under lock and key was broken during the daring theft.



\$1,500 gift

There's currently a drive on to raise more than \$100,000 for Penetanguishene General Hospital. The campaign got a nice shot in the arm from the Elmvale Maple Syrup Festival last week. Chairman of the festival Don Thompson is shown presenting a cheque for \$1,500 to PGH chairman John Whitfield.