

# 1981 Budget Highlights & Taxation Information

## REEVE'S MESSAGE

Dear Ratepayer's:

Your 1981 Tax Bills, which you have received or will be receiving shortly, reflect an increase in the General Mill Rate of 4.38 Mills for Residential and Farm and 5.16 Mills for Commercial and Industrial over the 1980 Mill Rates. The Council of the Township of Tay was able, in 1980, to maintain its level of service to the Ratepayers without increasing the Mill Rates over the 1979 Rates. However, due to the present rate of inflation and Council's endeavours to meet current and capital expenditures without borrowing at the present high rates of interest, it is necessary to increase the Mill Rates in 1981. The increase will result in an increase in taxation, based on \$3,000.00 of Assessment for General Purposes of \$13.14 Residential and Farm Taxation; and \$15.48 Commercial and Industrial Taxation.

The portion of your taxes collected by the Township for the School Boards are beyond the control of your Council. The increases in 1981 Mill Rates over 1980 Rates for School Purposes are as follows:-

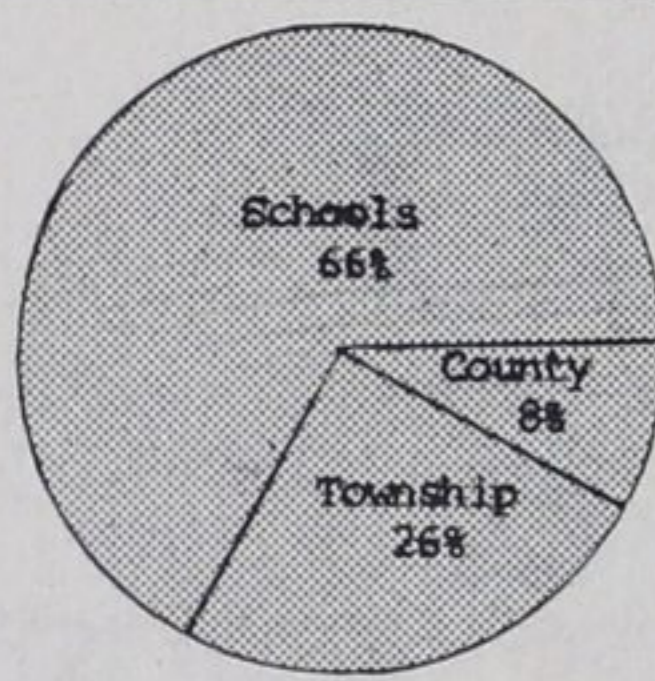
	Residential & Farm Mills.	Commercial & Indust. Mills	Increase in Taxes based on \$3,000.00 Assess.	
			Res.&Farm	Comm. & Indust.
High School	7.04	8.27	\$ 21.12	\$ 24.81
Elementary Public School	7.13	8.39	21.39	25.17
Elementary Separate School	4.63	5.45	13.89	16.35

Yours Sincerely,  
Charles Rawson, Reeve

## 1981 MILL RATES & REQUIREMENTS

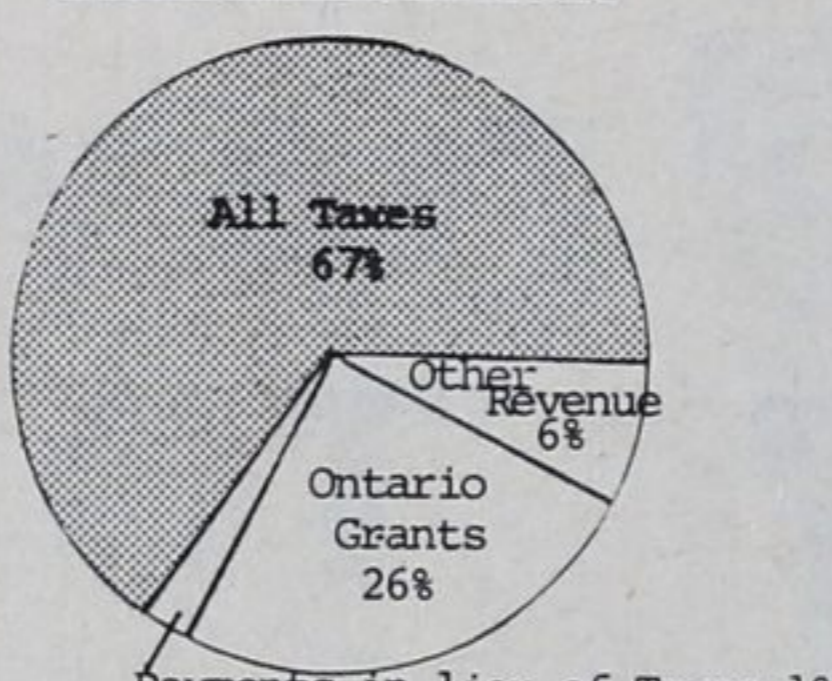
	BUDGET 1981	1981 Mill Rates		1980 Mill Rates	
		Residential & Farm	Commercial & Indust.	Residential & Farm	Commercial & Indust.
Township Purposes	\$400,555.	43.77	51.49	38.92	45.79
County Purposes	\$124,245.	13.57	15.97	14.04	16.51
School Boards:					
High School	\$500,116.	54.65	64.29	47.61	56.02
Element. Public	\$489,067.	60.92	71.67	53.79	63.28
Element. Separate	\$ 68,695.	61.10	71.88	56.47	66.43
Water Rates:					
Midland Bay Woods	\$ 1,330.	5.00	5.88	6.00	7.06
Sunnyside	\$ 3,180.	5.00	5.88	6.00	7.06
Portage Park	\$ 1,682.	5.00	5.88	---	---
AVERAGE MILL RATES.....		172.91	203.42	154.36	181.60

## WHERE YOUR 1981 TAX DOLLARS WILL GO



100% = \$1,588,905.

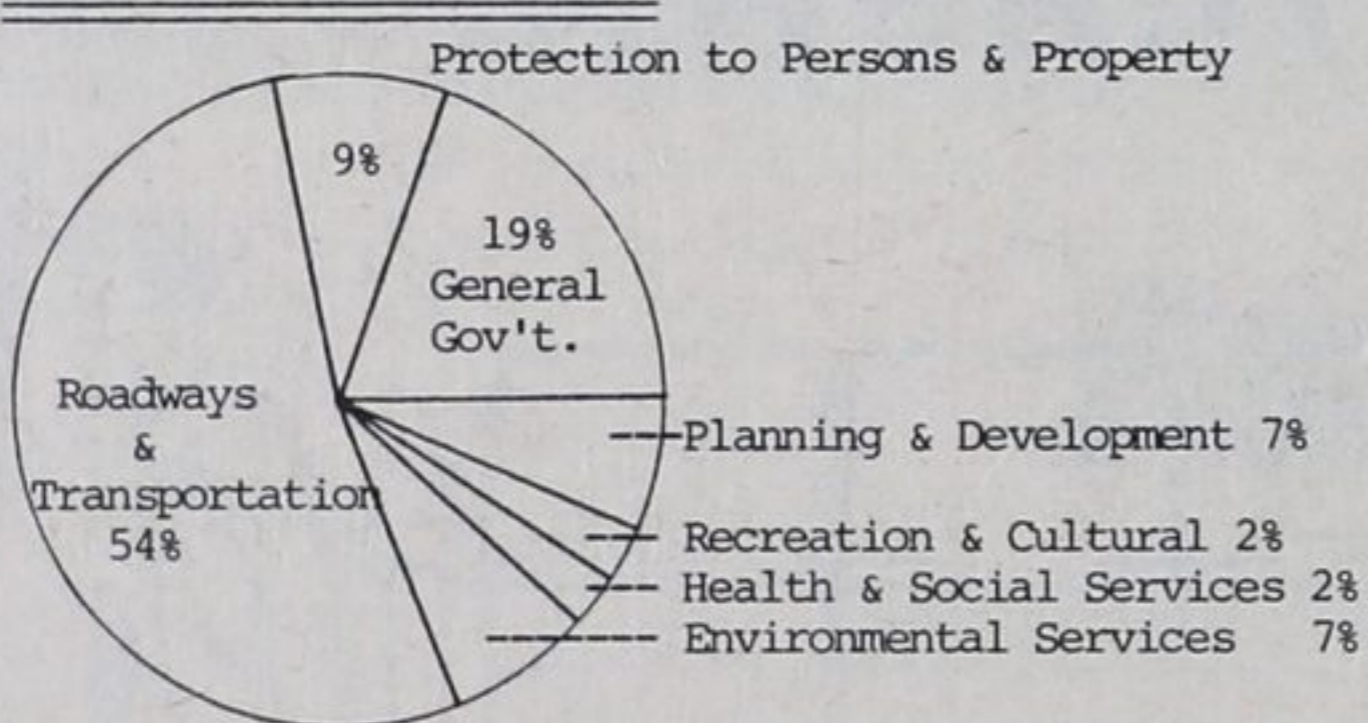
## TOTAL TOWNSHIP REVENUE



100% = \$2,432,950.

## 1981 TOWNSHIP EXPENDITURES

### LESS: EDUCATION & COUNTY



100% = \$1,208,935.

By Taxation = \$420,358  
By Province, Etc. = \$788,577

## STATEMENT REQUIRED BY PROVINCIAL STATUTE WHERE THE MONEY WILL COME FROM IN 1981 TO PAY FOR THE COST OF TAX SUPPORTED SERVICES IN THE TOWNSHIP OF TAY

REALTY AND BUSINESS TAXES	Amount	%
Municipal and School Board Purposes.....	\$1,640,425.	38%
PROVINCE OF ONTARIO'S CONTRIBUTIONS Applied to Reduce the Taxes Imposed for Municipal and School Board Purposes.....	\$2,476,703.	58%
OTHER MUNICIPAL & SCHOOL BOARD REVENUES.....	\$ 151,455.	4%
TOTAL REVENUES.....	\$4,268,583.	100%

In 1981 Ontario will contribute \$ 1.51 for every Dollar of Realty and

Business Taxes imposed by the Township of Tay for Municipal and School Purposes.

David Walker,  
Chairman,  
Finance & Administration

## TOWNSHIP OF TAY 1980 FINANCIAL INFORMATION

### REVENUE FUND OPERATIONS

	1980 BUDGET	1980 ACTUAL	1979 ACTUAL
<b>REVENUES</b>			
Taxation (General)	\$ 418,495.	\$ 423,851.	\$ 416,913.
Ontario Grants	631,807.	613,145.	501,679.
Other Grants	1,000.	1,900.	3,795.
Payments in lieu of Taxes	21,256.	21,349.	24,636.
Fees & Service Charges	21,900.	18,033.	16,994.
Taxation (County)	133,479.	136,144.	158,746.
Taxation (Education)	940,867.	952,270.	852,553.
Other	69,250.	104,661.	76,525.
	<u>\$2,238,054.</u>	<u>\$2,271,353.</u>	<u>\$2,051,841.</u>
<b>EXPENDITURES</b>			
General Government	\$ 175,560.	\$ 179,486.	\$ 185,053.
Protection to Persons & Property	88,294.	89,161.	81,785.
Transportation Services	636,614.	623,946.	529,672.
Environmental Services	105,835.	106,764.	100,748.
Health Services	30,204.	30,204.	19,864.
Social & Family Services	185.	191.	128.
Recreation and Cultural Services	39,665.	38,990.	41,111.
Planning & Development	66,397.	54,126.	30,198.
County Purposes	133,479.	126,308.	158,737.
School Board Purposes	940,867.	952,265.	833,104.
	<u>\$2,217,100.</u>	<u>\$2,201,441.</u>	<u>\$1,980,400.</u>

### CAPITAL FUND OPERATIONS

	1980	1979
<b>CAPITAL FINANCING</b>		
Contributions from Revenue Fund	\$ 22,740.	\$ 108,516.
Contributions from Reserve Funds & Reserves	84,802.	6,116.
Long Term Liabilities Incurred	2,300.	---
Ontario Grants	136,466.	---
	<u>\$ 246,308.</u>	<u>\$ 114,632.</u>
<b>CAPITAL EXPENDITURES</b>		
General Government	\$ 21,481.	\$ 9,154.
Protection to Persons & Property	79,136.	4,407.
Transportation Services	---	91,054.
Environmental Services	83,930.	1,990.
Recreation and Cultural Services	6,150.	8,027.
Planning & Development	2,300.	---
	<u>\$ 192,997.</u>	<u>\$ 114,632.</u>

### YEAR END BALANCES OF ASSETS & LIABILITIES

	1980	1979
<b>ASSETS:</b>		
Cash	\$ 282,064.	\$ 304,613.
Taxes Receivable	372,140.	278,680.
Accounts Receivable	245,564.	106,396.
Other Current Assets	4,347.	16,369.
Capital Outlay to be Recovered in Future Years	38,881.	38,878.
Other Long Term Assets	67,584.	84,129.
	<u>\$1,010,580.</u>	<u>\$ 829,065.</u>
<b>LIABILITIES:</b>		
Temporary Loans	\$ Nil	\$ Nil
Accounts Payable & Accrued Liabilities	201,544.	122,670.
Other Current Liabilities	27,464.	23,789.
Net Long Term Liabilities	38,881.	38,878.
Reserve & Reserve Funds	512,950.	537,210.
Accumulated Net Revenue (Deficit) & Unapplied Capital Receipts	229,741.	106,518.
	<u>\$1,010,580.</u>	<u>\$ 829,065.</u>

### RESERVES & RESERVE FUNDS

(a) The revenues for the year of the reserves and and reserve funds include contributions from the revenue fund amounting to \$ 63,704. and \$ 2,700. respectively which are included in the Statement of Revenue and Expenditure classified under the appropriate functional headings.

The following amounts have been credited directly to the reserve funds:-

	1980	1979
Impost Fees	\$ 2,800.	\$ 2,100.
Interest Earned	12,525.	13,467.
Donations	500.	---
	<u>\$ 15,825.</u>	<u>\$ 15,567.</u>

(b) The total balance of reserves and reserve funds is \$ 512,950. and is comprised of the following:-

	1980	1979
<b>Reserves</b>		
Reserve for working funds	\$ 100,000.	\$ 100,000.
Reserve for Fire Equipment	24,007.	89,417.
Reserve for Municipal Building	17,222.	32,500.
Reserve for Election Expenses	58.	2,500.
Reserve for Contingencies	148,204.	118,000.
Reserve for Hospital	5,504.	5,504.
Reserve for Capital Projects	31,000.	---
	<u>\$ 325,995.</u>	<u>\$ 347,921.</u>

	1980	1979
<b>Reserve Funds</b>		
Ontario Home Renewal Plan	\$ 152,372.	\$ 155,055.
Revenue Under the Planning Act	15,783.	18,234.
Impost and Lot Levies	18,800.	16,000.
	<u>\$ 186,955.</u>	<u>\$ 189,289.</u>
	<u>\$ 512,950.</u>	<u>\$ 537,210.</u>

### NOTES:-

1. The 1980 Financial Report consolidates the operations, assets and liabilities of the Township and its local boards and municipal enterprises as follows: Tay-Victoria Harbour Union Public Library Board, Midland Bay Woods Waterworks, Portage Park Waterworks, Sunnyside Waterworks and the Waubashene P.U.C. Waterworks.

2. The enterprises of the Township whose revenue and expenditures have not been consolidated in the 1980 Financial Report are: Waubashene Hydro-Electric Commission.

3. The above data have been extracted from the audited 1980 Financial Report of the Township and its local boards as described in Note 1. Copies of the 1980 Financial Report or the Financial Statements for the Municipal enterprises not consolidated are available at the Township Offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.