

Town plans to borrow \$1 million

Penetanguishene would like to borrow \$1,022,400 by debenture for capital construction projects over the first four of the next five years, according to a report accepted by town council Monday evening.

The town would like to undertake 11 projects, five of them this year, two in 1982, two in 1983, and two in 1984.

Ontario Municipal Board approval would be needed for each project, and the cost of each project would then be debentured, Mayor Ron Bellisle said.

This year the town would like to develop a new well, and install auxiliary pumping equipment (\$125,000); reconstruct Fox Street from Robert Street East to Wolfe Street (\$98,400); place sanitary sewers in

Water Street Lane (\$10,000), purchase the Sherk Construction building on Centennial Drive, for use as the town's public works garage (\$100,000); and buy land in the town's north end, at a cost of \$25,000, for a sewage treatment plant.

Total debenture cost of the five proposed projects for this year to the town is \$358,400.

Grants are available of \$50,000 for the well, and \$211,600 for the road reconstruction, that reduces the cost to the town of those two projects from \$175,000 to \$125,000 for the well, and from \$310,000 to \$98,400 for Fox Street.

In 1982, the estimated debenture cost of the construction of a sanitary sewer, force main, and pump station for Fox Street would be \$200,000. The putting in

place of sanitary sewers on Fox Street to Broad Street would cost through debenture \$111,000. The available grant in each case is equal to the town's cost.

In 1983, \$156,500 would be borrowed to place sewers on sections of William Street, Louise Crescent, and Robert Street East, where there are no sewers now. Also \$30,000 would be borrowed to build an addition to the north side of the arena. The addition would include four heated dressing rooms, with showers and washrooms with each dressing room.

The final two projects, suggested for 1984, involve the borrowing of

\$148,000 to place sanitary sewers in sections of Robert Street East and Dunlop Street where none exist, and the borrowing of \$18,500 to pay for a one-storey service building for McGuire Park, that would include washrooms, dressing rooms, a snack bar, and a storage area.

The report to council from the finance committee says that the following amounts will have to be paid each year to cover the principal and interest for the five year capital forecast. 1981; \$129,060. 1982; \$161,275. 1983; \$160,875. 1984; \$172,260. 1985; \$184,570. 1986; \$186,183.



ROMA president visits Midland

President of the Rural Ontario Municipal Association, Morris Darby, was in Midland last week for a meeting of top brass from that association. The former warden of Simcoe County took a few moments

out of his busy schedule Thursday morning to take part in a little family reunion. From left: Marjorie Darby, grandsons Bradley and Jamie, Reeve Morris Darby of Tiny Township.



Ceremony for lifesaver

Midland Point resident Kevin Merritt, left, accepts from Penetanguishene Mayor Ron Bellisle Monday a certificate from the Royal Canadian Humane Association. The mayor gave the certificate on behalf of the association, which was recognizing Merritt's part in saving a life earlier this year.



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