Penetanguishene Council Briefs

Penetanguishene coun-reporter. cil meeting, during which the budget for the town for the year was released, was attended as could best be determined by not one member of the general public there for their own interest.

Of eight people in the town council, the audience, three were town employees, four were people with specific inquiries, and

Inquiry

orders. G.H. Midland.

orders for a security.

Day order. This is

automatically cancelled

at the close of business

on the same day that the

indefinitely or until

cancelled by the client.

These orders can be

qualified by the client

such as good until the

close of business in the

current week or month

Fixed price order.

This is where a trade on

a board lot of a stock

can only be executed at

etcetera.

Open order. Good

order was placed.

Investor's

by Charles Colling

Would you explain the different types of

All the following apply to both buy and sell

Monday evening's the eighth was a

In just under two-anda-half hours the town council gave first or third reading to 16 bylaws; and passed eight motions.

Orser Night June 30 is Brian Orser Appreciation Night. The Chamber of Commerce, and the Legion are working together to honour the native son

who is the reigning Senior Men's Canadian champion, and a creditable representative for Canada at the last world figure skating championship.

Promotion Constable Gerald Fuller was promoted to Second Class Constable from Third Class Constable. The promotion is retroactive to May 4. He has been with the local force for more than one year, and was a first class constable when he arrived.

Blitz okayed The Penetanguishene General Hospital Women's Auxiliary was given permission to hold a door to door canvass blitz on October 5, starting at 6 p.m.

Brock Street Lane resident Charles Desroches addressed council in a repeat of a previous appearance during which he asked council to not, as proposed, give the lanes of the town new, official names.

Monday he claimed to represent a total of 75 people, who, like him, oppose the change. He was alone at the meeting however. Desroches told council he finds it "shameful" and "horrifying" that the town police and firemen do not know the names of all of the streets and lanes.

The change of names for the lanes will be inconvenient and expensive, he said.

The mayor pointed out to Desroches that the bylaw was to be sent back to committee for further study after one reading, because council has received two petitions from two different areas.

Baker ill

The special committee that will meet with Tiny Township council tonight to discuss the zoning freeze in that township might be one member short.

Councillor Ray Baker wass unable to attend Monday's council meeting because of illness. He, along with the mayor, Reeve Stewart, and Councillor McNeww, were appointed to a special committee, the Highway 27 Committee.

Tonight's meeting, however, is only the first of several expected meetings, the mayor said. Baker was appointed because of his experience on the local planning board and his many years on the Tiny-Tay Penninsula Planning Board.

Permission was granted to Penetanguishene Midland Gym Club to hold a tag day here on June 27.

The Ontario Humane Society will be allowed to have a tag day here on July 10.

Beer Garden Penetanguishene Minor Hockey will be allowed to have a beer garden in McQuire Park in conjunction with the Penetanguishene Old Timers Hockey Club's second annual slow

pitch tournament on

June 13, with June 20 an françaises was given weather.

The Centre d'activites 25, July 1, 3 and 4, and at

alternative date, council's permission to depending on the sell beer and wine at the Cafe de la Cour, on June

the curling club on June 23 or June 24, weather permitting,, and on June 26.

All council per-

missions are contingent on the applicants getting special occasion permits from the Liquor Licence Board.

Belated presentation

by Eileen Hocken

A dinner party was held at the Bavarian House, on Friday night, in honour of Ernie Quesnelle who retired from the Port McNicoll Fire Department after 34 years of active service.

Village officials and 32 volunteer firefighters, along with their wives, attended Mr. party. Quesnelle, though retired from active service, is still a member of the fire department, serving in a honorary capacity.

Unfortunately, was unable to attend the party in his honour because of an illness in the family.

Mr. Quesnelle was later presented with a plaque from the village in appreciation of his many years of service to the community and with a watch from the fire department.

The presentation was made in his home on Saturday afternoon.

Reeve John Moreau presented Mr. Quesnelle with the plaque and Fire Chief Gordon Duggan presented the watch. Mrs. Quesnelle received a dozen red roses.

Congratulations are extended to Ernie Quesnelle, along with our sincere thanks for the many years he has served our community. We also wish him a long, pleasant retirement.

The Bonfire put on by the Recreation Board last Saturday is another success the group can claim to have under their belt. About 60 attended the gettogether at Paradise Point.

There was a lot of family fun as everyone joined in a sing-along of good old Irish songs accompanied by several volunteer guitar players.

The Recreation Board has planned an adult dance to take place at the Port McNicoll Legion on June 20, beginning at 9 p.m.

Music will be supplied by the band, Harmony. Tickets will be available at the Lucky Dollar Store and Elsa's Cafe on First Street. Admission price is \$10 per couple and a buffet lunch will be supplied.

On Tuesday, May 26, the Port McNicoll Lions Club paid tribute to George Hills for his contribution to sports and recreation in our village.

This event took place at the Bavarian House. Talbot Dr. Chairperson for the evening's festivities. Eight member of the Hills family were

present. The Lions Club has applied for and received a Summer Works Grant for the village. They will be receiving about \$15,000.

Port McNicoll

With the money, seven students will be hired for the summer months. The Lions Cliub plan on putting the students to work on the restoration of our skating rink at Jaycee Park. A new sign, "Welcome to Port McNicoll" will also be going up some time this summer.

Port McNicoll Cubs and Scouts will have a bottle drive on Saturday May 30, in the morning. The boys will be collecting bottles throughout Port McNicoll, Paradise Point and Midland Bay Woods.

The Cubs and Scouts will be participating in a Church Parade in Midland on Sunday.

On the weekend, 14 of our Cubs and four Leaders went camping at Awenda Park. The boys had an excellent time.

The Park Naturalist gave the boys a guided tour which lasted two and a half hours. The boys saw numerous kinds of wild flowers, beaver ponds, deer tracks, places where racoons had fed and best of all, they were lucky enough to see spawning carp.

All the boys who went to Awenda earned their Woodsman Badge. These will be presented to them shortly.

Our Scouts, meanwhile, went on their own camping trip to Camp the Scouts, a practice session for their trip to the Calgary Jamboree in July.

The jamboree is a big event for the Scouts as it only takes place every four years.

The Scouts will again be camping this coming weekend. Let's hope they have lovely weather two weekends in a row.

About 30 kids attended the pre-teen dance put on by the Youth Club of Port McNicoll on Saturday. The dance went quite well. Robby Ladouceur and Teddy Marion won L.P.'s.

tendance of approximately 50. The spot dance prizes of \$2 were won by Roy Vaughn and Leasa Perrault and Kiven Crawford and Michele Dault.

records - were won by reported the plans for Darlene Butineau and Kelly Stewart. The main door prize was a cake and it was won by Johnny Simpson.

The disc jockey was Shawn Henderson. The chaperones were Jane and Pat Armstrong, Judy Robertson and Bernie Deschamp.

There is to be another pre-teen dance on Saturday, May 30, next to Fancy's Fish and Chips Restaurant. The dance is for 10-13 year olds and will take place from 4 p.m. to 6 p.m. It

Later that night, from 7 p.m. to 11 p.m., the Teen Dance, for 13-17 year olds, will take place at the same location.

will be chaperoned.

This dance too will be well chaperoned. There are to be door and spot prizes.

The Port McNicoll Girl Guides will be going Camp to this Manitamona weekend. They will be leaving the school at 6.30 p.m. on Friday and returning on Sunday afternoon.

The Lions Club had a Stanley Cup Draw for the final game, 1981. Mr. T. Robinson, First Avenue, Port McNicoll won the winning goal

and received \$500.

\$250 for the first goal went to R.A. Lalonde, Bay Street. Midland. \$250 for the last goal of the game went to John Byers, R.R., Victoria Harbour.

Mrs. I. Lefaive, Penetanguishene, Mr. Donald Sample, RR3, Penetanguishene, and Miss J. McGowan, Perkinsfield, were all \$25 winners.

Due to Grade 8 trip to Ottawa, there will be no Youth Group meeting this Thursday.

Port McNicoll Brownies and Girl Guides will be having their Annual Banquet on June 2, at the Port McNicoll Legion.

Next Monday will be the last meeting of the Port McNicoll Play Centre. Weather permitting, it will take place at the Jaycee Park.

We are still hoping someone will decide to run the Play Centre in the fall. So far no one has come forward to volunteer for this very worthwhile project.

Victoria Harbour

by Mrs. M. Gervais St. John's United Church Women held their monthly meeting in the Church Hall

recently with

members present.

The president Mrs. Vera Keetch opened the meeting by welcoming everyone.

The Christian Development Group with leaders Mrs. Wilma Warne and Mrs. Samac, near Oshawa. Maida Evans were in This was a dry run for charge of the meeting.

Mrs. Warne led in the devotional session, the topic being "God moves in mysterious ways." Mrs. Maida, Evans

then led a discussion based on "Small Churches" with the background of our own Church, which was most interesting.

Mrs. Keetch thanked Mrs. Warne and Mrs. Evans and Groupette and conducted the business part of the meeting.

The minutes, roll call and reports were given and Mrs. Mary Jarman announced the June meeting will be a Pot The Teen Dance that Luck supper when same night had an at- members of the CWL of St. Mary's Church and the Ladies Group from St. Paul's Presbyterian Church will join with us. The roll call word will

be a Bible verse containing the word Fellowship. Mrs. Door prizes - 45 r.p.m. Margaret Tremblay the Chicken Barbeque at St. John's Church on July 4 are completed and it is hoped there will be a good attendance.

The next Coffee Hour will be on June 7 following the Church service. The meeting was closed with the benediction and lunch

was served by members of the Groupette.

An election of officers officers was held at a special Chamber of Commerce meeting on May 5.

Winnifred Mrs. Pypher was elected, president.

All offices expire Dec. 31, 1981.

Mr. Vern Arnold of Gravenhurst spent several days with his Aileen Miss Arnold.

The Georgian Club Senior Citizens held a successful Auction Sale the Legion Recreation Hall on Thursday afternoon. Rev. K. Warne of St. John's United Church acted as Auctioneer.

Mr. and Mrs. Wilson Clarke with Matthew and David of Don Mills spent the weekend with Mrs. Clarke's parents Mr. and Mrs. Carl Evans.

Mr. Harvey Sykes a life long resident of the village died in Huronia District Hospital last week with interment taking place on Friday in Victoria Harbour Union Cemetery.

Mr. Sykes had been in ill health for some time. He is survived by his brother Mr. Clarence Sykes of the village and Mrs. Bessie MacKenzie of Midland.

Mr. and Mrs. Joe Lindsey of Toronto visited Mr. and Mrs. Fred Webb on Sunday.

The Victoria Harbour and District Lion's Club postponed their CNIB Canvass for funds from Saturday till Thursday evening May 28. The members of the Leo Club will also participate in the canvass.

Colling the price fixed by the client. Market order. The trade on a board lot of a stock is to be executed at the prevailing trading price when the order reaches the floor of the exchange. CFO order is used when a change of price is authorized on an order by the client. For example - buy one hundred shares of ABC at ten dollars CFO Nine dollars and seventy-five

Charlie

cents or Cancel First Order and buy at ten dollars. Contingent orders. This is a situation where

a client wishes to sell one stock and buy another but the buy order cannot be executed until the sell order has been filled. In the case of both orders being in excess of a board lot, the orders may be executed in multiples of the board lot. For instance, where one hundred shares is a board lot and each order is for five hundred shares, if only three hundred shares of the sell order is executed then only three hundred shares of the buy order may be filled.

Short sale. This is when a client sells a stock that he does not own in the hope that it may be bought in at lower than the sale price. This should not be attempted by anyone without a good knowledge of trading procedures. These orders MUST be declared as such at the time they are entered by the client.

Stop Loss Order. This is the most contraversal of all orders and should not be used unless the client is fully aware of what might happen.

Basically it is this; A client buys five hundred shares of ABC stock at ten dollars per share. In order to minimize his loss, if

any, he places a stop loss order to sell five hundred shares at eight dollars per share. Now, a stop order cannot be executed until a sale has actually occurred at eight dollars per share at which time the stop loss order automatically becomes a market order in

which case the order may or may not be filled at eight dollars but at a price or prices under eight dollars depending on the demand for the stock.

Remembering, at this price one hundred shares is a board lot, the five hundred shares could be sold on this type of order at five different prices under the expected eight dollar figure. These orders may be entered with an underlying limit.

All or none order. This is where a client wished to buy or sell more than a board lot of a stock but it must be filled in its' entirety in one trade or not at all.

In sending in questions to be answered in these columns, please remember that Securities Commission Regulations will not

on any specific securities. All other signed inquiries will be answered as soon as possible. In all answers only the inquirer's initials will be used. Address all questions to "Investor's Inquiry" c/o The

Midland Times, Box 609, Midland, Ontario.

permit giving opinions or recommendations