

# Placement officers now on duty

The Midland Student Manpower has three new Student Placement Officers. Their duty is to help students find and secure a job.

Once the student applies to student Manpower the Placement Officer registers the student. Then he must make an analysis of the student's skills, interests, and hobbies.

After this is accomplished, he takes job orders from employers. Gathering specific information from the employer concerning the skills and requirements of the job. He then matches the student's talents to the employer's requirements. Now the student is given a referral slip and is sent out to the employer.



Graham



Beatty

The student is usually given three referral slips at a time thus increasing his chances of finding a job. The employer makes the final decision on who to hire after the student has applied.

The student Placement officers are Stephen Graham, Sharon Beatty, and Danielle Paille. Steve and Sharon are both

former students of Penetanguishene Secondary School.

Steve is in his third year at the University of Toronto majoring in commerce and finance. The reason he took the job is because it involves accounting and people. Therefore, gaining experience in a field related to his own interests. Steven is returning to University in the fall to complete his course.

Sharon also attended University of Toronto graduating with 4 years of B.H.P.E. which is physical and health education.

Sharon's reason for taking the job is the experience gained in working with people and the satisfaction of helping others.

Danielle Paille is working at the Penetanguishene Office.

In order to be a Student Placement Officer you must be returning to a Post Secondary Institution in the fall. Every year new Student Placement Officers are hired. Therefore, the turnover of officers is high mainly because it is a way for a University Student to gain experience. The job is self-gratifying and rewarding to the person who wants to learn.

# Cubs and Scouts bottle drive set for June 3

If you never seem to get around to taking those empty bottles back for return hang on a little longer and the Midland Cubs and Scouts will be glad to take those empty containers off your hands.

Money raised through the drive will go toward funding of Cub and Scout projects and events in Midland.

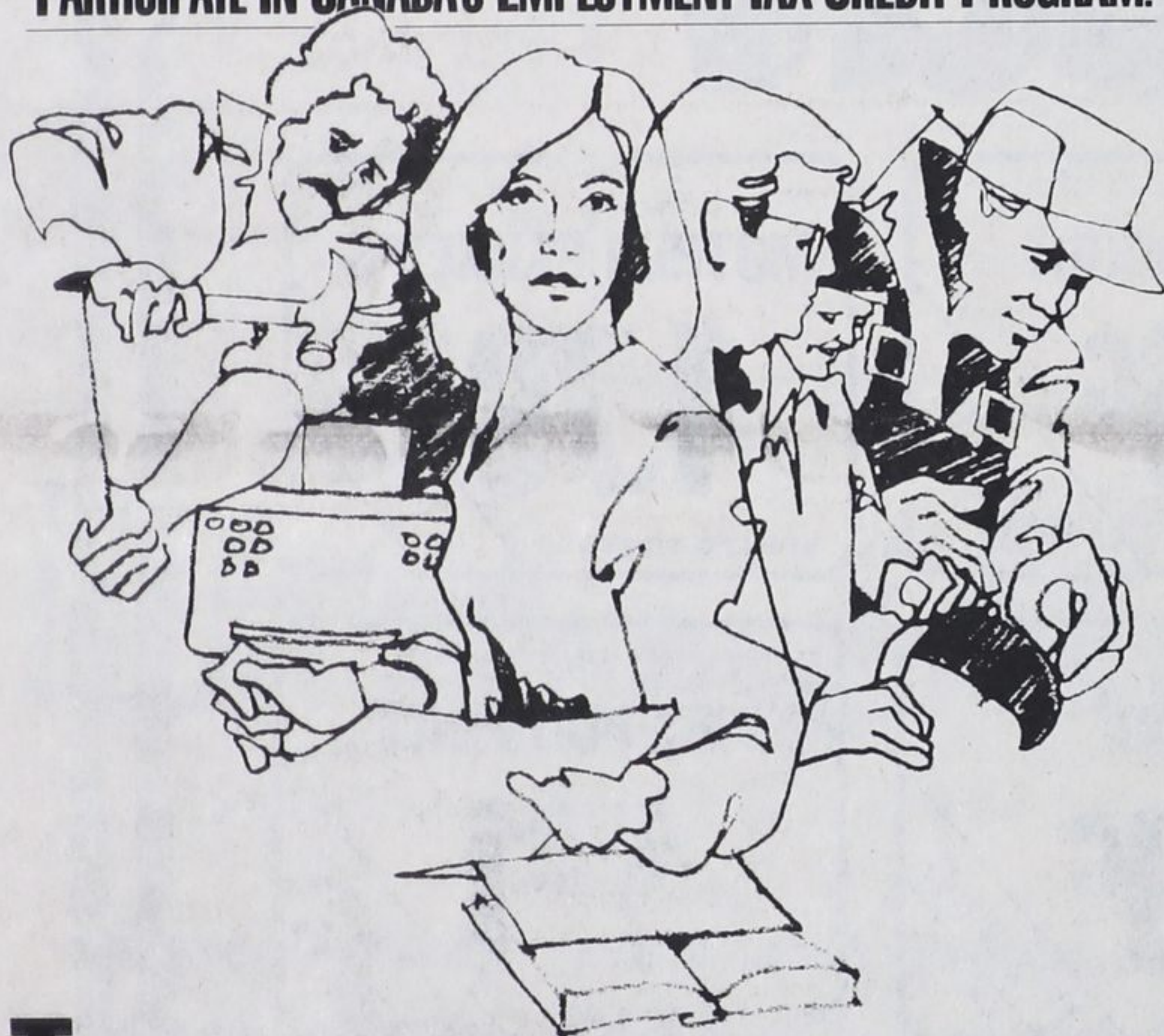
Members of the various troupes and packs will be blitzing the town for the one-day drive, while members of the Venturers will be back at the drop off centre doing the sorting.

THIS SPRING BUILD A **PATIO** with PATIO SLABS from Atlas Block

- Pre Cast Steps
- Sidewalk Slabs
- Septic Tanks

Atlas BLOCK CO. LIMITED  
Hwy. 12 - South of Midland 534-7219

# PARTICIPATE IN CANADA'S EMPLOYMENT TAX CREDIT PROGRAM.



The Government of Canada has introduced the Employment Tax Credit Program to stimulate employment in the private sector by providing a tax rebate. Here's how it works.

1. If an employer expands his normal work force by hiring an unemployed person through a Canada Manpower Centre/Canada Employment Centre, and the job has been created as a direct result of the Employment Tax Credit Program, the business is eligible to claim the tax rebate.

2. Almost any business that's been in operation for more than one year is eligible.

3. The rebate is calculated at \$1.50, \$1.75 or \$2.00 per hour. This rate is determined by the geographic area of Canada in which the new employee will be working.

4. The rebate is deductible from federal income taxes payable but

must be added to taxable income. Unused amounts may be carried forward for up to five years.

5. A claim may be made for up to 40 hours work a week for each new employee for a period of up to nine months.

6. Each new job must be full-time. Normally no less than 35 hours a week.

And that's it, essentially. The program has been designed to work with a minimum of red tape. All employers should by now have received a booklet that gives all the details of the program. If it has not been received, employers should contact a local Canada Manpower Centre/Canada Employment Centre. The Employment Tax Credit Program. It's ready to go to work for Canada. And for you.

Employment and Immigration Canada  
Bud Cullen, Minister

# HOW TO DO MORE BUSINESS AND PAY LESS TAX.

# THE SIMCOE COUNTY BOARD OF EDUCATION

## December 31, 1977 - Financial Statements

### AUDITORS' REPORT

To The Simcoe County Board of Education

We have examined the balance sheet of The Simcoe County Board of Education as at December 31, 1977 and the Revenue Fund Statement of Operations, the Statement of Revised Net Revenue Fund Requirement and the Capital Fund Statement of Operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1977 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for Ontario school boards applied on a basis consistent with that of the preceding year.

Toronto, Ontario Jarrett, Gould & Elliott  
March 22, 1978 Chartered Accountants  
Licence No. 580

### NOTES TO FINANCIAL STATEMENTS

#### (1) Accounting Policies

(a) Accrual Accounting: The accrual method for reporting revenue and expenditures has been used with the exception of reporting of changes for net long-term liabilities. Principal and interest charges are not accrued from the due date of payment to the end of the fiscal year.

(b) Fixed Assets: Fixed Assets are charged to current expenditures unless financed by long-term debt. Other investments are used with the exception of reporting of changes for net long-term liabilities are included in expenditure in the period due.

Fixed assets described as capital outlay to be recovered in future years, are included in the balance sheet only to the extent of the balances of the related net long-term liabilities outstanding and of the related temporary financing at the end of the fiscal year.

(c) Net Long-Term Liabilities: Debentures are recorded as unamortized debenture debt in the year of sale.

#### (2) Reserve for Working Funds

The reserve for working funds at December 31, 1977, is applicable to the elementary and secondary school operation of the Board as follows:

Elementary	\$ 557,631
Secondary	588,016
	<u>\$1,145,647</u>

#### (3) Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the board's employment.

These accumulated days, to the extent they may be used to determine the cash payment to an employee on terminating, amount to approximately \$250,000 at the end of the year. No provision has been made on account of the sick leave benefit plan.

#### (4) Net Long-Term Liabilities

Of the net long-term liabilities outstanding of \$25,811,478 principal amounting to \$9,399,400 plus interest amounting to \$7,759,027 is payable over the next five years as follows:

	Principal	Interest	Total
1978	\$1,908,377	\$1,806,410	\$ 3,714,787
1979	1,976,456	1,680,829	3,657,285
1980	1,953,391	1,549,627	3,503,018
1981	1,760,473	1,420,536	3,181,009
1982	1,800,703	1,301,615	3,102,318
	<u>\$9,399,400</u>	<u>\$7,759,027</u>	<u>\$17,158,427</u>

### BALANCE SHEET

ASSETS	1977		1976		LIABILITIES	1977		1976	
Current Assets					Current Liabilities				
Cash	\$ 63,822		\$ 357,531		Bank and other short-term borrowing	\$ 273,003		\$ ---	
Investments at cost					Accounts payable and accrued liabilities				
Account Receivable					Over-requisition-(elementary)	470,492		449,424	
Under-requisitions-(elementary)					Over-requisition-(secondary)	857,111		606,638	
Under-requisitions-(secondary)					Other	3,586,737		2,717,441	
Other	2,751,367		3,624,978		Debt Charges due and unpaid				
Prepaid expense	148,208		107,609		Reserve for 1978 Tax Reductions-(elementary)				
Other current assets					(secondary)				
					Other current liabilities	13,144		11,518	
	2,963,397		4,090,118			5,200,487		3,785,021	
Capital outlay to be recovered in future years	29,194,215		28,160,068		Net long-term liabilities	25,811,478		27,319,518	
Other Assets					Reserve for working funds	1,145,647		1,145,647	
					Equity in reserve funds				
					Unexpended capital funds				
	<u>32,157,612</u>		<u>32,250,186</u>			<u>32,157,612</u>		<u>32,250,186</u>	

### REVENUE FUND STATEMENT OF OPERATIONS FOR ELEMENTARY SCHOOL PURPOSES

	1977	1976		1977	1976
EXPENDITURES			FINANCING OF NET EXPENDITURE		
Business administration	\$ 473,001	\$ 455,610	Government of Ontario		
Computer services	38,160	41,340	General Legislative Grants	20,342,122	18,854,001
Instruction	25,977,979	23,349,719	Local Taxation		
Educational services	163,071	127,281	Previous year's over (under) requisition	449,424	207,565
Attendance, health and food services	71,637	64,386	Local taxation raised in the current year	14,793,364	13,414,479
Plant operation and maintenance	4,492,548	3,869,107	Refund of taxes for reason of employees' withdrawal of services or lockout		
Transportation	2,363,297	2,132,031	Decrease (increase) in reserve other than reserve for refund of taxes		
Tuition fees	19,633	11,758	Total	15,242,788	14,179,674
Capital expenditure (non-applicable)	5,691	829,978	To be applied to the following year's taxation		
Other operating expenditure	31,031	40,060	Reserve for refund of taxes for reason of employees' withdrawal of services or lockout		
Debt charges and capital loan interest	2,205,601	2,202,492	Net under (over) requisition	(470,492)	(449,424)
Non-operating expenditure excluding transfers to reserves	148,472	240,756	Total	35,114,418	32,584,251
Total Expenditure	<u>35,990,121</u>	<u>33,356,474</u>			
RECOVERY OF EXPENDITURE					
Other school boards-tuition fees and miscellaneous	132,479	120,786			
Government of Ontario, tuition fees and miscellaneous	516,168	414,790			
Government of Canada	78,778	74,987			
Individuals-tuition fees	1,050	441			
Other Revenue, excluding transfers from reserves	147,228	161,219			
Total Recovery of Expenditure	<u>875,703</u>	<u>772,223</u>			
NET EXPENDITURE	<u>35,114,418</u>	<u>32,584,251</u>			

### REVENUE FUND STATEMENT OF OPERATIONS FOR SECONDARY SCHOOL PURPOSES

	1977	1976		1977	1976
EXPENDITURE			FINANCING OF NET EXPENDITURE		
Business administration	\$ 419,408	\$ 404,187	Government of Ontario		
Computer services	33,840	36,660	General Legislative Grants	17,938,566	16,128,641
Instruction	25,355,568	22,763,164	Local Taxation		
Educational services	81,623	68,535	Previous year's over (under) requisition	606,638	48,917
Attendance, health and food services	44,403	45,166	Local taxation raised in the current year	14,765,181	13,284,896
Plant operation and maintenance	3,520,373	3,133,729	Refund of taxes for reason of employees' withdrawal of services or lockout		
Transportation	1,691,248	1,566,922	Decrease (increase) in reserve other than reserve for refund of taxes		
Tuition fees	91,080	104,003	Total	15,371,819	13,921,828
Capital expenditure (non-allocable)	694,413	829,041	To be applied to the following year's taxation		
Other operating expenditure	544	29,658	Reserve for refund of taxes for reason of employees' withdrawal of services or lockout		
Debt charges and capital loan interest	1,567,454	1,644,676	Net under (over) requisition	(857,111)	(606,638)
Non-operating expenditure excluding transfers to reserves	133,382	219,986	Total	32,453,274	29,443,831
Total Expenditure	<u>33,633,336</u>	<u>30,845,727</u>			
RECOVERY OF EXPENDITURE					
Other school boards-tuition fees and miscellaneous	471,985	466,498			
Government of Ontario, tuition fees and miscellaneous	274,807	253,744			
Government of Canada	129,157	119,504			
Individuals-tuition fees	183,414	155,749			
Other Revenue, excluding transfers from reserves	120,699	406,401			
Total Recovery of Expenditure	<u>1,180,062</u>	<u>1,401,896</u>			
NET EXPENDITURE	<u>32,453,274</u>	<u>29,443,831</u>			

### CAPITAL FUND STATEMENT OF OPERATIONS

	1977	1976		1977	1976
EXPENDITURE			CAPITAL FINANCING		
Fixed Assets and Work in Progress	\$ 3,799,254	\$ 2,020,315	Unexpended Funds at Beginning of Year, or (Balance at Beginning of Year not permanently financed)		
Buildings, Furniture & Equipment	2,698	23,571	Elementary	(330,095)	(339,189)
School Sites and Improvements	73,631	31,458	Secondary	(510,455)	(166,847)
Other		19,130	Long-Term Liabilities issued and sold	353,000	
Pupil Transportation Vehicles			Contributions from Government of Canada		
Other	(15,308)	(19,519)	Capital Expenditure from the Revenue Fund	977,258	1,782,190
Less Federal Sales Tax Refund			Transfer to the Revenue Fund	(12,171)	(41,749)
Total Capital Expenditure	<u>3,860,275</u>	<u>2,074,955</u>	Balance at end of Year not Permanently Financed or (Unexpended Funds at End of Year)	552,699	330,095
			Elementary	2,830,029	510,455
			Secondary	3,860,275	2,074,955
			Total		

### The Simcoe County Board of Education

#### COMPARATIVE GENERAL STATISTICS

	1977	1976
(1) Provides education for:		
(a) Day School Students	44,456	44,093
(b) Summer School & Night School Students	10,845	8,910
(2) Transports Daily:		
(a) Students Carried	21,021	21,500
(b) Buses Used	336	330
(3) Operates:		
(a) Elementary Schools	79	79
(b) Secondary Schools	14	13
(c) Schools for the Trainable Retarded	5	5
(4) Accommodates its Students and Staff in Buildings having a Replacement Cost of:	\$115,200,000	\$111,195,000
(5) Employs Permanent Staff for its Operation	2,673	2,689
(6) Compares to Provincial Average Costs Per Pupil:		
Elementary: Simcoe	1,354	1,234
Provincial Average	1,588	1,412
Secondary: Simcoe	2,086	1,923
Provincial Average	2,314	2,096