

Credit counsel

The following is the first of what will be a series of columns in this newspaper, dealing with questions from readers on money and credit management. This one is jointly done by Paul Mattar of the Credit Bureau and Don Camin of the Midland Household Finance office.

If readers have problems they can't solve, need advice on how to set up a budget, or want to find out what their rights and obligations are when dealing with creditors, drop a note to The Midland Times or the Penetanguishene Citizen and we will try to provide the answer.

For the Times, it's Box 609, Midland, at 526-9369; for the Citizen, Box 429, Penetanguishene, at 549-2012.

Write clearly, explaining your problem or question. You need not sign your name unless you want a direct reply.



S. R. Camin



Paul Mattar

by S.R. Camin
Midland manager
Household Finance Corporation

Question:

I have been asked by a friend to co-sign a loan. What exactly does this mean to me?

Answer:

When you co-sign for someone you are actually accepting responsibility for the full repayment of his loan. If, for any reason, he does not make a payment, you will have to pay this for him, up to the full amount of the loan plus the interest. Before you sign, I would suggest you think about this very carefully. Can your budget handle this if you had to make the payments? Do you know exactly why your friend needs a co-maker? What is he buying? And from your personal knowledge, can he handle the payments?

Finally, I must say that I do not personally recommend anybody to be a co-signer. If you are in any doubt of your willingness to do this, refuse. It can be a very costly lesson to have to pay somebody else's debts.

by Paul Mattar
The Credit Bureau of
Midland, Penetanguishene and
Collingwood, Ltd.

Question:

I got several months behind in my fuel bill a couple of years ago and in June or July the Credit Bureau sent me a letter for the amount that I owed plus \$16.00. Are they allowed to charge me for collecting the account?

Answer:

No. The Credit Bureau's fees for collecting accounts are paid by the creditor, not the debtor. I can't help but think though, that if everyone paid on time as agreed the creditors' cost of doing business could be less and therefore his prices could probably be reduced for everyone. As it is now, the few people who don't pay as agreed (and don't keep in touch with the creditor to explain why they are delinquent) cause the creditor to use the Credit Bureau's collection service which in turn cost him (the creditor) money. These costs, like any other overhead, of necessity, are borne by all his customers.

To get back to your question, what probably happened was that the creditor, before he listed the account for collection, added interest at the rate of 1 per cent or 1 1/2 per cent or maybe 2 per cent per month. If you look at the statements he was sending you while you were past due you will probably see something like this printed somewhere on it: "Interest at the rate of X per cent per month will be charged on overdue accounts." And it's all legal and proper. After all, when he sold you the fuel, he expected to be paid for it on time and you should have done so, or at least approached him and explained your reason for delay. If you had done so, the account would probably never have been sent to the Credit Bureau.

P.S. I hope you finally paid the account before it became necessary for court action because then the court costs would have been added to the debt too.

Book published from Harbour conference

Last January, scientists from all over the world spent a week at the Sportsman Motor Inn in Victoria Harbour, discussing environmental impact assessment.

The delegates to the Scientific Committee on Problems of the Environment (SCOPE) were co-sponsored by Environment Canada, The United Nations Environmental Program and by UNESCO. They gathered and collated information on the changes man exercises on his natural environment through industrialization and population growth. The results were to be published in a book.

Now the SCOPE book is out with contents as meaty as its title — Environmental Impact Assessment: Principles and Procedures. It is designed for use by decision makers in the public and private sectors as well as by laymen with an interest in ecology.

The preface contains the following note by editor Dr. R. E. Munn: "I should acknowledge the Canadian hospitality provided by the Victoria Harbour Hotel manager and his wife, Jim and Carol Ashworth."

The 160-page book is available for \$4.50 from the SCOPE secretariat, 51 Boulevard de Montmorency, 75016, Paris, France.

Call Contact

526-9333

Hours: 9 a.m. to 9 p.m. except Saturdays and Holidays

by Eileen Smith

"Feed not your loneliness on empty days but fill each waking hour in useful ways."

Contact's strength is the people of the area who respond to needs of others in many ways. The calls we receive vary from people with a need for very simple information to those in some form of crisis. We call on our volunteers for transportation to doctors or hospitals, assisting with senior citizens, odd jobs where needed, visiting, meals-on-wheels, and many other areas too numerous to mention.

The people and services of this area are very receptive to others when they know a need exists. Many fulfilling experiences happen to our Contact volunteers because they are willing to give.

If you have time on your hands, we would be happy to hear from you at 526-9333. We can always fit whatever you can personally contribute to a need somewhere.

Financial counselling

Hopefully, many of you viewed the Contact Credit Council program last Thursday evening Channel 12. In case you didn't, a panel including Don Camin, of Household Finance, accountant Harvey Freedman, Paul Mattar of the Credit Bureau, Vern LeClare, from the Simcoe-Georgian Credit Counselling Service, in Barrie, and Brian Parr, of the Royal Bank, made themselves available and open for questions on a call-in show to answer anyone with concerns about financial



matters. These gentlemen are to be greatly commended for the service they are offering. One thing that came through clearly is that they are all approachable and willing to assist anyone, no matter how deep their problem. They all stressed, however, that one should seek assistance early in time of financial stress to make it more possible for someone to help. If enough positive feedback is received about this program, future programmes will be planned. Please call Contact at 526-9333 with your comments or questions and we will pass them on to the panel.

This newspaper also welcomes your questions — they may be called to or written. The financial consultants will answer you through a weekly column in the paper.

The Global Television Network will carry a telethon in support of Cerebral Palsy beginning at 6 p.m. Saturday, February 1, and running to 6 p.m. Sunday, February 2. The United Cerebral Palsy Association is provincial and national. It works in association with its American counterpart. Stars such as Wayne and Shuster, Lorne Greene, Rich Little (Canadian stars) and some American stars will highlight the telethon. There are children in our own area who need this support, so please listen to the program and be generous with your contributions.

Mrs. Aleta Campbell, at 322-2006 in Elmvalle, would welcome calls from other parents of cerebral palsied children in order to form a supportive group in our area. Gordon Smith, MPP will be here to meet his constituents at the Midland Civic Centre (Armoury) east side entrance, February 12 from 6:30 to 8 p.m.

Contact's Valentine Ball, is on Valentine's Day, Friday, February 14, at the Midland Civic Centre, from 8:30 p.m. to 1 a.m. There will be a midnight buffet, appetizers, favours for the ladies, Tommy Crowe's Orchestra, and door and spot dance prizes. Make party reservations early. Cost is \$14 per couple. Call Contact for tickets and reservations.

Youth a.a. St. Margaret's Church, side entrance, Hugel Ave. and Third Street, Midland, Monday night 8:30 p.m.

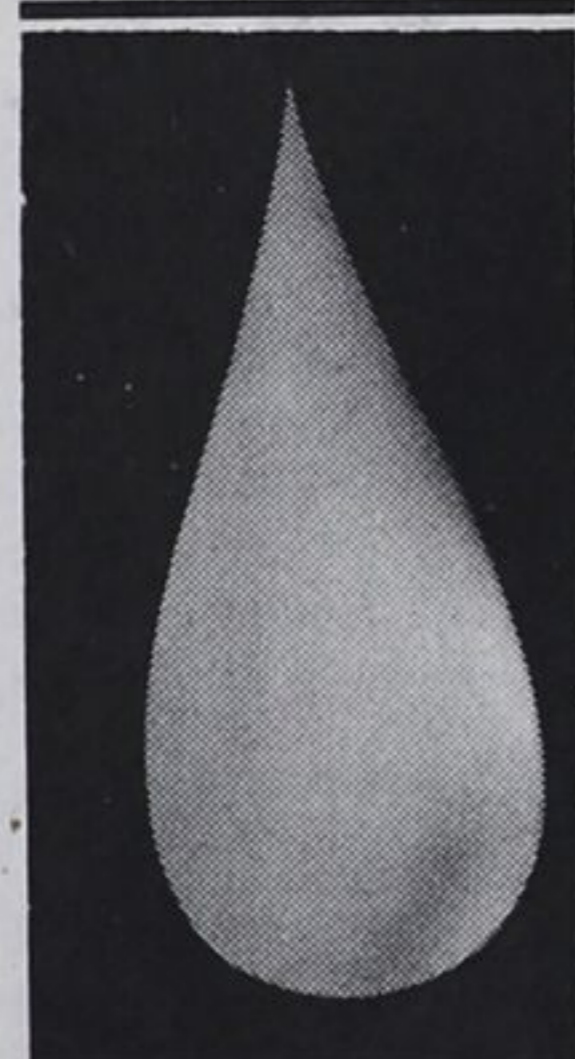
Major Atoms tie C'wood 2-2

Midland Major Atoms skated Collingwood to a 2-2 tie in hockey action last Wednesday evening. Scoring for Midland were John Johnson and John Walters with assists going to Wilson Cowan, Scott McKerracker, and Roger Laughlin.

The Collingwood goals were by Dale Hollingshead and Colin Rysersee, with assists by Mike Willett and Jody Livingstone.

Major Peewees lose 5-3 to Owen Sound

Midland Major Peewees lost 5-3 to Owen Sound in a game held last Saturday. Scoring for Midland were Randy Buttineau, Mark Little, and John Quilty.



Sell every drop

CO-OP Milk Replacer and CO-OP Vealer have been reformulated and improved to make them a more economical calf feeding team. Replacement calf and veal production does not need to be a drain on your sales of whole milk. The extra revenue generated from the additional milk receipts will more than cover the modest cost of feeding calves these balanced formulations. Start your CO-OP Calf Feeding Program now... and stop feeding them your profits!



SIMCOE DISTRICT CO-OP

259 INNISFIL ST. BARRIE 726-6531

CO-OP Calf Feeding programs let you sell all your milk

MID-SEASON MADNESS SALE

Sale ends Saturday, Feb. 8th 6:00 P.M.

For the Skier:

Sherwood PMP's Hockey Stick NOW \$3.88 Reg. \$6.19

Childrens Goal Sticks \$1.15

Cooper & Spalding Helmets \$7.88

Hockey Skates Penta Moulded Reg. \$100.00 SPECIAL \$58.88

All other Skates 30% OFF our regular low price

All Hockey Protective Equipment 50% OFF Suggested Price

3/4" x 30 ft. White Hockey Tape Reg. 50¢ per roll NOW \$1.00 a dozen rolls.

Huit Bikinis 50% OFF

QUANTITIES LIMITED

PETER-REINO SPORTS

Most Complete Ski Shop in Simcoe County Open Mon. thru Fri. till 9 p.m. Sat. till 6 p.m.

THE BAYMART 726-3232



Ski Fashions by Anba, Innsbruck and David S. Reid 30% OFF

All Downhill Skis 20%

Many other unadvertized Specials!



M3 ROTA MAT FD List Price \$85.00 Sale Price \$58.88

Ski Boots Humanic San Marco Koflach Raichle 25% OFF

McNee appointed Manpower manager

Mr. C.M. Jutras, area manager, department of Manpower and Immigration, Barrie District is pleased to announce the appointment of Mr. Donald M. McNee as manager of the Canada Manpower Centre in Midland.

Mr. McNee has served in various Manpower Centres during the past 14 years and comes to Midland from Walkerton where he was manager of that centre for the past two years.

While living in Walkerton, he was the secretary of the Rotary Club, on the

executive of the Walkerton Figure Skating Club, a member of the Golf Club and coach of a minor hockey team.

Mr. McNee, his wife Ellanore, and children Donna 11 and Bruce 9, will be moving to Midland at the end of February.

HARD OF HEARING? Fine Quality Custom Fitted Hearing Aids Fully Guaranteed Service to most makes Write, Phone or Drop in



Simcoe Hearing Aid Centre 252 King St., Midland Phone 526-4600

Ford Motor Co. and Bourgeois Motors Ltd. announce a Customer Cash Bonus Program

If you buy or lease and take delivery of any of the new Mercury products during the period-Jan. 17 to Feb 28, 1975 you qualify for the Ford Motor Co. - Bourgeois Motors Ltd. cash rebate as listed below.

1974 Bobcat	\$200 rebate
1975 Comet	\$200 rebate
1974 Capri	\$500 rebate
1975 F100 Super Cub	\$350 rebate

In addition Bourgeois Motors Ltd. will give a \$100 Cash Rebate to anyone who purchases a new car or truck regardless of whether it qualifies for the above factory rebates.

Example:		
1974 Capri	\$500	Factory rebate
	\$100	Bourgeois Mtrs. Ltd. rebate
Total Savings	\$600	

Customers may assign bonus directly to dealer and take reduction with dealer (save Ontario sales tax) or bonus can be paid directly to customer.

(This program ends Feb. 28th 1975)

Bourgeois Motors Ltd.

Midland - 526-2278
Service After Sales

P.O. Box 192 Bayshore Drive, Midland, Ontario 526-6391

Midland Marina Ltd. OFFERS YOU

FABULOUS SAVINGS
Fiberform 16' - 1975 Fiberform Custom Outboard Complete - bow rail, horn, windshield wiper - convertible top, walk thru windshield - built in 18 gal. fuel tank. \$2239.00

New Boats

Fiberform Monterey 1/0 18', Cuddy 1/0 21', Continental Hardtop 1/0 21', Cuddy 1/0 24', Continental H/Top 1/0 24', Cruisers 1/0 24', 26', 28'.
Starcraft Holiday 1/0 18', Holiday 1/0 22', American 1/0 20', Aqua-Cats.

Used Boats

Starcraft Holiday 1/0 18' Starcraft Holiday 1/0 17' OMC Boat 1/0 B 15' Cadorette 0/B 15' Fiberform Baja 1/0 24' Fiberform Cruiser 1/0 24' Imperial Bowrider 0/B 15' Starcraft Holiday 0/B 14' Thundercraft 0/B 14'

★ Fisherman's Package COMPLETE \$939.00

New 12' Starcraft Aluminum Fishing Boat with 1975 9.9 HP Evinrude - paddle - fuel tank - life jacket.

accessories

Paddles - top grain woods - varnished	\$5.95
Stern Ladders - 3 step - 4 step	\$12.15
Transom Plugs	\$1.60
Depth Sounders with transducer	\$135.95
Compasses	\$58.20
Adult Life Jackets	\$9.95
Battery Boxes	\$3.45
Windshield Wipers	\$27.95
Boat Mirrors	\$12.20
Ski Tow Bars	\$6.25
Fire Extinguishers	\$14.85
Bumpers - large	\$6.20
Boat Cushions	\$3.65
Emergency Flares - pac of 3	\$4.10
Boat Wax	\$7.95
Telescoping Boat Hooks	.65
Key Floats	

★ OMC Oil (2 cycle outboard) ★

Case Lot 24 Pints Per Case

SALE \$19.20

REGULAR \$26.40

OFFER EXPIRES FEB. 10, 1975

Waverley Recreation Association Carnival Dance

Elmvalle Community Centre

Friday Jan. 31, 1975 9:00 til 1:00

MUSIC BY THE XL's Country, Western & Rock \$2.50 per person - Lunch provided

Call for Tickets to

Joan Grigg - 322-1950 Phyllis Truax - 322-1881