MACLEAN, ROGER & Co.

Mew Advertisements.

Music-Ditson & Co. Not de-L. J. Senkler Local Notice-J. Shanly. Cheup Sale-James Ashfleid Urand Opera House-Blind Tom Stination Wanted-'C. F." TIMES Office Ring Doves for sale-"Charlie," TIMES Office.

200 . re Irish Frieze always in Stock T. W. KENNY & SONS, Merchant Tailors, and Outfitters, Sparks Street, Ottawa.



UITAWA, THURSDAY, NOV. 3, 1875.

PRESIDENT GRANT ON CUBAN AFFAIRS.

Among our telegraphic despatches a few mornings ago was to be found rather long-winded and not very intelligible summary of a manifesto by the President of the United States upon the con lition of Cuba. We all know how that unfortunate dependency of Spain is situated, and the dreadful results of the anarchy and cut-throatism which have reigned amongst the people for the past few years. Whatever may be the faults attributable to Spain in that connection, and however much we may to prepared to condemn the policy he has pursued towards Cuba, especially in regard slavery, we cannot forget that the civil war was fomented and is still maintained by a junta of desperadoes in New York, who infuriate the rebels by circulating amongst them inflammatory and incendiary publications, supply them with arms, and in fact do all in their power to keep alive the disturbance, except put their own precious lives in peril Their heroism, it will be noted, is of that fireside description which stops short at the point where actual work is to be done, and shrinks into its shell at the smell of powder. The "warlike element" still exists amongst our Yankee eye upon Cuba, with a view to annexation, has long been more than suspected, and it has been hinted that General Grant, in press have never failed in courtesy to the of Messrs. Baring Brothers & Co., and of

neighbours, and that they have had their order to retain the political support and influence of that section of the community, if for no deeper diplomatic purpose, all along been offered by the American sum of authorities for the shipment of arms and the supply of the general sinews of war said Act, the said principal sum to be to the insurgents. The United States repaid in London at the banking houses leaders in the movement, who are dignified with the designation of "patriots," the principal at the rate of 4 per cent. although their purposes are well known per annum pavable half-yearly at the to be of the most selfish and 'unpatriotic nature imaginable, and the means by them of the most inhuman description, We do not pretend to understand President Grant's latest declaration on the subject, for that seems to have defied his own immediate friends and countrymen; session of Cuba is perhaps a very desirable which General Grant rules, and perhaps of interest at a rate not exceeding 4 per their product is estimated at £3,000 it is not. The people of the United cent. per annum upon all or any part of sterling. States are by no means agreed on, that question themselves, and probably if they were, there are very strong reasons why position of a property which is very near desued from time to time out of the grow- sterling in 1867 to £3,754,820 sterling in to some of her own most important col- ing produce of the Consolidated Fund of 1875. onial possessions, and forms besides a the United Kingdom such sums of money very important key to the naval sover-The probability is that President Grant have to encounter and risk in attempting it. He knows quite well that the United States are just now not in a position to go to war with anybody-certainly not to engage in a naval strife in which the first Maritime Power in the world would pro

on Tuesday, married another on Thursday,

friends, and rallies them round the "old

getting up a tempest in a teapot of this

your solemn duty as a respectable citizen London at the office of Messrs. Ulyn, to walk along the street with your eyes on Mills, Currie, & Co. it's none of your business what kind of STATEMENT OF THE PINANCE MINISTER OF stockings are shown on the cross walks. Anything is preferable to a barefooted

THE NEW CANADIAN LOAN.

The following is the official announce-Issue of £1.500,000 Canada bonds, bearng four per cent. interest, and guaranteed by the Imperial Government of the United Kingdom under the authority of the Act of 37 Victoria, c. 45, passed on the 26th

And of £1,000,000 Dominion of Canala four per cent. bonds, authorized by the Act of Parliament of Canada, passed on the 8th April, 1875.

Messrs. Baring Brothers & Co., and Messrs. Glyn, Mills, Currie & Co.; are authorized by the Minister of Finance of the Dominion of Canada to receive at the office of the former firm, No. 8 Bishopsgate street, Within, on Tuesday, the 26th instant, between the hours of one and two o'clock of the day, sealed tenders for-£1,500,000 Canada four per cent. bonds, guaranteed by the Imperial Government of the United Kingdom, and to be repaid on 1st October, 1910, as per form of bond

And £1,000,000 Dominion of Canada per cent, bonds, of the form and tenor annexed, to be repaid on 1st November,

The 4 per cent, guaranteed bonds will bear interest from the first October, 1875, and the 4 per cent. Dominion bonds from the 1st November, 1875, payable half yearly, on 1st April and 1st October, and 1st May and 1st November respectively. The above mentioned sealed tenders may be for the whole or part of £2,500, 000, in the proportion of three fifths of guaranteed bonds, and two-fifths of ordi nary Dominion of Canada 4 per cent. bonds; and no tender will be admitted which does not comply with this condition, namely, stating one price for the two stocks united.

The guaranteed portion of this Loan will be all in bonds to bearer, but the Dominion 4 per cent. bonds can, at the option of the subscribers, be either in bonds to bearer or stock registered in their names, and by virtue of an arrangement entered into by the Imperial and Canadian Governments, the registered stock will be transferrable free of stamp duty to the proprietors. Bonds to bearer may at any future time be converted into registered stock on payment of 2s 6d per

not less than | per cent. will be employed | actions with the several Provinces, these in the purchase of bonds or stock of the accounts are at present in a state of fluccan at or below par; the Government re- tuation, and only approximate estimates perfect state, return a moderate net serving the right to invest the sinking can be given. fund in other securities, if the price of the loan should be above par.

Baring Brothers & Co., and Messrs. Glyn, Mills, Currie & Co., a sealed paper containing the minimum price at which he red for legitimate objects of public utility. will sell the above-mentioned £2,500,000 nds, and those partners will then open the tenders, and allot the bonds to the highest bidder or bidders pro rata, according to the price offered. The sealed paper will only be opened in case the linister of Finance declares that the whole amount has not been tendered at Neither Messrs. Baring Drothers & Co.,

nor Mesers. Glyn, Mills, Currie & Co. will Upon allotment a payment of the dif ference Ebetween 80 per cent. and the price tendered will be required, and the subsequent instalments must be paid at the office of Messrs, Glyn, Mills, Currie &

25 per cent. on 28th December, 1875. 25 per cent. on 11th February, 1876. 30 per cent. on 28th March, 1876. Payment of these instalments may be nade in full under discount at the rate of

Scrip receipts will be issued without soon as practicable. London, 19th Oct., 1875.

(Form of Guaranteed 4 per cent. Bonds.)

Under the authority of an Act of Par-Hament of Canana, passed on the 26th commerce and material prosperity of the May, 1874, intituled "An Act to authorize Dominion have been developed, while a the raising of a Loan for the construction substantial increase in the direct returns of certain public works with the benefit | may fairly be expected from the improve of the Imperial Guarantee for a portion ments now in progress, and from the has rather favoured their designs than oth- thereof," this debenture entitles the steady advance of population and trade. erwise. It is surprising what facilities have bearer on the 1st October, 1910 to the The aggregate trade of Canada, export and Britain, being part of the sum of £3,- as follows:-600,000 raised under the authority of the

Messrs. Olyn, Mills, Currie, & Co., and anking houses of Messrs. Baring Brothers & Co., in the City of London, on presentation of the proper coupon for the same | The reduction during the past year being which they are endeayouring to attain as hereunto annexed, namely 2 per cent. on mainly attributable to the low price of the lat April, and 2 per cent. on the lat breadstuffs, and to the extraordinary deoctober in each year, the said principal pression which has prevailed in the United snm and the interest thereon being States for some time back, which has charged on the Consolidated Revenue necessarily reacted in some degree upon Fund of Canada, as set forth in the said Canada. Act : and whereas under the authority of very vagueness which Ireland, passed in the 37th year of Her minion have English registers. From look exceedingly like Majesty's reign, cap. 45, the Commission- best data obtainable, however, the actual ers of Her Majesty's Treasury are autho- tonnage may be stated at about 1,200,000,

rized to guarantee in such manner and numbering 6,930 vessels. any loan raised by the Government of The paid up banking capital for Outa-Canada for the purpose of the construc- rio and Quebec alone has increased from tion of the Pacific Railway and the en- | £6,055,621 in 1867 to £12,073,673 in 1875, largement of the Canadian Canals, so that | and the deposits from £5,898,141 to £14,the total amount so guaranteed from 042367. time to time do not exceed £3,600,000, and are further authorized to cause to be as may at any time be required to be paid to fulfil the guarantee under the said Act,

in respect either of principal or interest : and the said Commissioners of Her Majesty's Treasury having accordingly guaranteed the due payment of such principal and interest, such guarantee is testified so far as relates to the amount of this debenture by the signature hereto of the undersigned, duly appointed by the warrant of the said Commissioners for such

(Form of Dominion of Can ida 4 per cent. The Government of Canada hereby ac-

knowledges to be indebted to the bearer bably take a part. However, when Gen. sterling, being part of the sum authoreral Grant finds the elections likely to go | ised to be raised in virtue of an Act of the Parliament of Canada, passed on the against his party, he is accustomed to 8th April, 1875, which sum the said Govget up a little "war" sensation, which ernment undertakes to pay on the 1st rouses the martial spirits of his old November, 1905, at the offices of Messrs. Baring, Brothers, & Co, and Messrs, Glyn, Mil's, Currie, & Co., in the City of London, flag." If our Yankee cousins were a very in England, with, interest in the meanwarlike people, or a very mighty power time from the 1st November, 1875, at the in the estimation of European nations, rate of 4 per cent. per annum, such interest being payable half yearly on the first days of May and November in each kind every now and again, might be a year at the same place on presentation of

very unsafe and dangerous kind of sportproper coupons hereunto annexed. The principal and interest of the above sum are chargeable upon the Consolidated notice of it. Even the people of the United States themselves begin to under- of the above Act, and a sum equal to one half per cent. per annum of the prinsum of such portion of the afore is included in the current expenditure. An Indiana gentleman buried one wife and invested for the redemption of £700,000 since Confederation. thereof in the bonds or stock of this loan wants to know if a bigger week's work if the price is at or below par, the Gov- to capital account which is not the most wants to know if a bigger week's work was ever performed by any one man before the panic.

if the price is at or below par, the Govinvest the amount in other securities income of the year. Look here, gentlemen, why this howl This bond may be exchanged for a Ceragainst ladies' striped stockings? It is tificate of Inscription transferable in

yet entirely complete, but where practic of £3,500,000. able the results are stated approximately. The objects of the Government of Ca-For convenience sake the amounts are nada is contracting the present loan are converted into sterling, and given in as follows:-

1st. The net public debt of Canada of all kinds after deduction of bankers' balances, sinking fund investments, and other cash assets, is, at the present date, and the ocean to such an extent as to last (estimated at the rate of increase es-

tablished by the census of 1871). The debt is of three kinds :-External or bond debt in sterling or repayable at fixed

dates, and partly redeemable at the option of the Government, about... 221,300,000 Deducting sink-

representing annuities (at five per cent.) payable o the various Provinces, or other Trust Funds, a-Deposits in Gov. ernment Savings Banks and note circulation partly

bearing no in-

terest and partly

ers' balances, and

four per cent., Less gold, bank-

and on the remainder £300,000, in all creased when the new works are com deliver to the partners present of Messrs. about £1,300,000, or about 6s 8d. per pleted, while the cost of maintenance will The whole of this debt has been incur

> There has been expended on-(a) Canals about.....£ 5,500,000 (b) Railways, including advances to and the cost of those actually owned by Canada,

) Lighthouses, River improve ments, Harbours, Roads and d) Compensation to the various Provinces for property and revenue surrendered to

the Dominion, the purchase and organization of Territories, and the freeing of lands in the Province of Quebec from the feudal tenure &c. 5,000,000 Though many of the public works have so far yielded but a small revenue in comparison with the interest on their cost,

much of the expenditure has been regarded both by the Imperial and Dominion Governments as necessary, not in the per cent. per annum on any day when interest of Canada exclusively, but also on an instalment falls due. The failure to pay National grounds, so much so that the any instalment when due forfeits all pre- Imperial Government has at various times sanctioned guarantees in aid of their con struction to the extent of £8,400,000. The delay, and bonds of £1,000, £5,00, or engagements of Canada in connection with £100 will be delivered in exchange as all these guarantees have been punctually met without any advance whatever from the Imperial Treasury.

TRADE, SHIPPING, BTC.

The indirect advantage from these public works has already been found in the remarkable rapidity with which the of lawful money of Great import, since the Union in 1867, has been

For year ending 30th June, 1868, £26, 923, 4281869, 26,895,157 1870, 30,490,607 1871, 34,986,235 1872, 39,877,380

Accurate returns in refer noe to the an Act of the Imperial Parliament of the shipping of Canada are difficult to be ob-United Kingdom of Great Britain and tained as many vessels owned in the Do orm, and on such conditions, as they The fisheries (not including Newfoundthink fit, payment of the principal and land) employ nearly 40,000 men, and

The deposits in the Savings Banks and

surplus during each year since the Confederation in 1867, although it has in the interval been charged with much heavy expenditure of an exceptional kind, such as outlay connected with the several Fenian attacks on the country, the acquisiand providing an adequate defensive force

.. 2.851.652... .2,995,661.....2,924,691... 71,060 ..3,231,714.....2,988,648...243,066 ..3,867,112.....3,124,616...742,496 ...4,142,963......3,517,893....625,070 873.....4,276,740.....3,939,996.....336,744

In the year ending 30th June last, not sion in trade in Canadian staples, the returns (though somewhat incomplete) show a satisfactory result, being-Do. Expenditure.....

The eight years since Confederation therefore, exhibit an aggregate surplus o £2,443.111 (not including the sinking fund), which has been partially applied in the redemption of debt, and partially expended on new works.

. £200,000

The annual payment for sinking fund The ordinary expenditure of the years 1874 and 1875 is swelled by outlay on

in previous years, the completion of which closes all further payments on such No compendious statement of the position of Canada from official sources hav 500,000 sterling) enabled the Government Ottawa, Oct. 27, 1876.

certain special minor works undertaken'

ing been published in England since the to spply other funds (held in hand for first Confederation of the Provinces in expenditure on public works in progress) 1867, the Minister of Finance deems the to the redemption of about £2,000,000 of present a fitting occasion to give the foldebt bearing 6 per cent. interest, the lowing resume up to the close of the fiscal remainder of the loan having been exyear ending 30th June, 1874. The returns pended on works, or being included in for the year ending June, 1875, are not the before mentioned available balance

(1st) To provide for the construction of several great works of internal improvement, chiefly in connection with the enlargement of the existing canal system, by which it is proposed to improve the communication between Lake Superior nearly £24,000,000, being about £6 per permit the passage of vessels of 1,500 tons head of the population on the 1st July burthen, carrying from 50,000 to 60,000 fore admitted having been about 500 tons, carrying less than 20 000 bushels.

> North-west Territories and the Pacific ing due.

on works of communication with the

The general importance of these works to Canadian interests will be best understood by the simple fact that at present a very large number of the vessels now employed in the navigation of the upper lakes, including Lake Erie, are compelled to stop at Buffalo, from inability to pass the Welland Canal, thereby diverting the great bulk of the western grain and produce trade from its natural channel, via the St. Lawrence, to the tedious and expensive canal navigation from Buffalo to New York, and enormously reducing the volume of trade which would otherwise pass through Canada, to the benefit alike of the Western producer and the European consumer. The Government of Canada are more

especially desirous of pressing these works on with all possible vigour at the present moment, in order to secure the full advantage of the recent fall in the price of labour and materials throughout America. The desirability of doing so will be easily understood from the fact that it contracts for large works of this descrip-Owing to the constant payments of tion now be successfully executed a For the £1,000,000 Dominion four per debt maturing, to fresh deposits prices fully 30 per cent. below those for cent. loan, a cumulative sinking fund of on account Savings Banks, &c., and trans- merly paid in carrying out similar enter-

The canals, even in their present imrevenue to the Canadian Treasury, and The annual interest charge on the ex- there is every reasonable probability that ternal or bonded debt is about £1,000,000, their receipts will be very largely inbe very slightly, if at all, in excess of the amount now expended for that purpose. It need hardly be observed that Canada

possesses many important branches of revenue still untouched, and that the population, though exceedingly well-to-do in the mass, contribute a comparatively small amount per head as compared with most other countries. RICHARD J. CARTWRIGHT,

Minister of Finance for the Dominion of Canada. London, October 19, 1875.

CANNOT BE UNDERSOLD.

JOHN SMITH & Co., (LATE METCALFE'S) Are now prepared to show a very large stock of OVERCOATS,

And every description of Fall and Winter Clothing. UNDERCLOTHING, FLANNEL SHIRTS, ind a Large Assortment of Men's Furnishings ORDER DEPARTMENT.

In this Department will be found a very large OVER COATINGS, BROADCLOTHS, TWEEDS, VESTINGS, ETC., ETC.

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EASONABLE. Childrens' Rubbers at 35 cts. Ladies' Long Rubber Boots, at \$1.50.7 and other goods at proportionately low prices,

Lamb's Clearing Sale, BOOTS & SHOES At a shade over first cost, at Lamb's Clearing

buying your feet wear at Lamb's Olearing Sale which will be opened to the public only a short time, at the stock is fast disappearing. A good opportunity for buying out a good and well established business. Pe sonal application to W. A. LAMB. PAIRBER LIMITS FOR SALE.

A Rare Chance.

CONDITION, only a very few pieces of timber having been carrie i off by Trespassers, and It may be necessary to add that from the adjoining Limits the Quebec Market is reached, about invariably, early in July.

For further particulars apply to

A. W. POWELL,

FRANCIS CLEMOW, Frag. JEW FIRM.

THOMAS SHORE & COMPANY [Successors to LEE & THOMPSON.] Beg leave to call the attention of the Public to their large and varied assortment of all descrip-FINE AND COARSE HARNES which they are offering to the Public at!) e low est rates. They have also always on hand all descriptions of Gentlemen's and Ladies' Riding Saddles, Trunks, Values, Satchels, Bags, Whips, and everything in connection with their

CALL AND EXAMINE STOCK. Repairing neatly and promotly executed EVIMBER LIMITS FOR SALE.

TIMBER LIMITS. E. McGILLIVBAY.

Ottawa, Sept ember 21575. SAUSAGES. JOHN SATCHELL,

[LATE OF PRESCOTT] Corner of Sparks and Bank Streets. Begs to Inform the citizens of Ottawa that he has commenced the Manufacture of Sausages

BANK OF OTTAWA. Notice is hereby given that a dividend of Seven per cent per annum, upon the paid Capl-tal Stock of this Bank, for the current year that been declared, and will be payable at the office of the Bank, in this city, on and after Wednesday, the First day of December next.

The Transfer Books will be closed from the lith to the 30th November—both days inclusive. The annual general meeting of the Shate-bolders will be held at the Bank in this City, on Wednesday, the Eight day of December next.

The Chair will be taken at Twelve o'clock

By Order of the Board, P. ROBERTSON,

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THOS. TO HIS EXCELLENCY THE GOVERNOR GENERAL, EARL DUFFERIN. Direct Importations from the Producers

I 1 France, England, Holland and Spain, WINE, GIN PORTER, &c

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bushels of grain, the largest sizes hereto- 100 Cases CLARET, Jaz. Violets, special order, very fine. 25 Casks SHERBY WINE, Y.P., fine flavour, fine brands.

(2nd) To defray expenditure incurred 20 Cases BASS' Fine ALES, pints and quarts, per order. 10 Hogsheads Fine Old BRANDY, 10 years old, direct order

(3rd) To recoup the Exchequer for bonds annually paid, bearing a higher rate of interest, and to provide for others fall-Coffee-Very superior, fresh roasted and ground daily. Syrups-Maple, Amber, Golden, &c., ver in Sugars-All grades, for preserving very

A large and well selected stock of fancy g ries too numerous to detail always on hand. Glasgow Pens Meal, Mackenzie's Dig tive Biscuits, and Angastora Bitters at he Canadian Meat Canning Co.'s Fresh Goods,

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BOLOGNAS—Ham, Chicken and Tongue; bath smoked, Brunswick, etc.
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TIN GOODS—Koyal Combridge, Beefsteak; boiled, corned, spiced, seasoned and Collops, Veal
Sweetbreads, Rosat Duck, Scotch Haggis, Sheep Tongues, Ox Tongues, Lamb and About 75 different kinds and varieties at half the prices of Imported Goods, and much Fresher.

The Largest assortment in the city. A call is solicited to examine Prices and Qualities at THOS. PATTERSON'S,

Savings' Department,

PRUNEAU, June.

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Invite Inspection.

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Fublic School Text Books and School Utensiis. IN STATIONERY

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TORONTO, Will always be kept in stock. A very large choice of Bibles Hymn Books,
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KLASTIC and VERY STRONG, which combined with FREEDOM FROM KNUTS give i First Class Machine Sewing the e are several makes and qualities (LARK & COS COTTON, ask for "ANCHOR BRAND" Best SIX CORD EXTRA Quality

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Adjoining the Bank of B. N. America, LINGTON-ST, the best and most conve N.B.—Horses boarded and groomed in the most satisfactory manner. A specialty made BROWNLER & CO March 11, 1874

CENTRE TOWN

Livery Stables, Carriages, which cannot be beaten. Carefu land attentive Drivers always in attendance when required. Conveyances can be had at all hours by leav-Centre Town Livery Stables

BRITISH LION HOTEL

Ottawa, July 29, 1875

FRIDAY, 8th day of October, 1875. PRESENTIAL POL

the Minister of Customs, and under the provi-sions of the 8th and 54th sections of the Ac passed in the Session of the Parliament of Canada, held in the Sist year of Her Majesty's Reign, chaptered 6 and intituled "An Act respecting Customs," His Excellency, by and with the advice of the Queen's Privy Council for Cana's, has been pleased to order, and it is hereby ordered, that the Out Port of Penetangore (now known as Kincardine), attached to the Port of Goderich, in the Province of Ontario, be and it is hereby constituted a Port of Entry and a Warehousing Port, the same to take effect from the First day of October, 1875.

W. A. HIMSWORTH,

Olerk, Privy Council.

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THE ST. LAWRENCE

ALTERATION OF BUINNING And acceleration of trains. On and after FRIDAY. Ist UCT OBER, 1875, GOING NORTH. Prescott Connecting with. Arrive 1.85 P.W. Grand Trunk Mish from the Past..... 5,00 A.B. Grand Trunk Express from East & West. 4.45 P.M., Grand Trunk Express

†Every day including Sunday GOING SOUTH Leave Ottawa 2 11.00 A.M. Grand Trunk West tertown Ratiways, 1.15 P. M. 4 2.00 P.M. Grand Trun's Express 8 10,45 P.M. Grand Trunk East & West & Rome &

Waterfown Elly. 1.80 A. B. \*Passengers by this train have time for dime Pullman or Sofa Cars on Nos. 3 and 8, Sure connection with Grand Trunk Trains and from both East and West. Time faster than by any other route.
Trains are run on Montreal Cime.
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Post Office, Oct. 1, 1875, 10 and institut

NOTICE.

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FFICE: Russell House Block, "t awa, Sept. 16, 1875.

B. C. W. M. oCUAIG,

HARTFORD, CONN. Bastern Outario District Agency Office, Sparks street, Ottawa-

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The whole of the Postpaths in Parts, and a large proportion of the Carriage ways in that City are paved with the above Asphalte; while for the last 25 years and upwards the British Government has specified the Pyrimons.

Canadian Commission

and endorsed "fe wers for Iron Work," for the

THURSDAY, Oct. 21

RIDEAU AND CUMBERLAND STS

This Department does not, however, self to accept the lowest or any tender.

The Corporation of the City of Ottawa will apply to the Legislature of the Province of Unitario, at its next session for an act to enable the Merket property in the City of Ottawn, for the purpose of making the accessary sum of money of evening to complete the new market building in said of evening the accessory sum of money of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building in said of evening the complete the new market building the new market building the complete the new market building the new market Ollawa, top . J. 1970. Wy are Latery.

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