

DOMINION Telegraph Company!

Capital Stock, \$500,000. IN 10,000 SHARES AT \$50 EACH.

President, HON. WM. CAYLEY. Treasurer, HON. J. McMURRICH. Secretary, H. B. REEVE.

Directors: HON. J. McMURRICH, HON. W. CAYLEY, HON. A. R. MASTERS, HON. M. C. CAMERON, HON. J. M. SMITH, HON. M. MORFITT, HON. H. B. REEVE, HON. MARTIN RYAN.

PROSPECTUS. THE CAPITAL STOCK

The Dominion Telegraph Company has been organized under the Act respecting Telegraph Companies, chapter 10 of the Consolidated Statutes of Canada.

The business affairs of the company are under the management of a Board of Directors annually elected by its shareholders in conformity with the Charter of the Company.

The Directors are of opinion that it would be to the interest of the Stockholders generally to obtain subscriptions from all quarters of Canada, and with this view they propose to divide the Stock amongst the different towns and cities throughout the Dominion.

Contracts of connections: The Dominion Telegraph Company, in connection with the Great Western Telegraph Company of Chicago, whereby the Company will be brought into connection with all the Lake Ports and other places through the Western States, and through to California.

On the 25th day of June, A.D. 1868, the Dominion Telegraph Company was duly chartered according to law.

The admitted importance and value of Telegraphy, would, in the opinion of the Directors, have rendered any introduction of the Dominion Telegraph Company to the Canadian public unnecessary had it not been for the reasons stated above.

This important requisite has not been, until now, within the reach of any other Company entering the field as a public utility, and the Dominion Telegraph Company, in consequence of the exclusive connection with the Atlantic and Pacific Telegraph Companies, the latter by virtue of certain patents, having until within two years, monopolized nearly the whole of the telegraph business in this country.

The business relations between these two Companies continue in full force, but the patents having run out, the monopoly so long enjoyed by the Western Union has ceased to exist.

The Atlantic and Pacific, the Great Western, and other American Companies have invaded the field, and have been successful in securing the public patronage and support. These Companies, by their competition, have forced the Dominion Telegraph Company to reduce its rates, which has resulted in a more widely extended use of this means of communication, and much to the surprise of the public.

With these new Companies the Dominion Telegraph Company of Canada has entered into most satisfactory business relations, and confident of the wisdom of the principle which led to the adoption of the penny-postage system in Great Britain, the voluntary reduction from \$100 to \$16.65 per ten words has been effected, and the Company, in consequence of the reduction of rates, has been enabled to extend its business, and to secure a large return to the investor.

Attention has been made to the voluntary reduction of rates by the Atlantic Cable Company. A Charter of the Dominion Telegraph Company, in consequence of the reduction of rates, has been obtained directly from Cyrus W. Field, showing very clearly the benefit both to the public and the Company of the reduction of rates.

From \$100 per message of ten words. To \$16.65 per message of ten words. An advertisement has recently appeared announcing to the public that the rates from 1st September, proximo, will be further reduced to \$16.65 per ten words.

The following table shows the reduction which has been effected in rates in the neighboring States arising out of the competition of the Dominion Telegraph Company.

From New York to Boston Former Rate, Present Rate. Bangor 1.20 50. Philadelphia 1.00 50. Baltimore 1.00 50. Washington 1.00 50. New York 1.00 50. Cleveland 1.00 50. Cincinnati 1.00 50. Chicago 1.00 50. Louisville 1.00 50.

This reduction took place in November, 1867. A comparison of the receipts of the Western Union since that period with the corresponding months of the previous year gives the following result: - Gross Receipts for December, 1867, \$376,125 19; Increase, \$21,163 79.

A comparison of the number of messages, and persons using the wire in Canada and the States, furnishes a further proof of the advantage to the public and corresponding benefit to the Companies arising out of the competition of the Dominion Telegraph Company.

The published returns for 1867, show that 607,723 messages were sent in Canada, while the messages in the United States for the same period exceeded 20,900,000, the former being less than one message to every six persons, the latter being less than one message to every 100 persons.

The particular advantages above are sufficient in the opinion of the Directors to establish the fact that the Dominion Telegraph Company is a public utility, and that the public interest requires that it should be established as a public utility, and that the public interest requires that it should be established as a public utility.

To apply the argument to the purpose in hand, the following table showing the insensitiveness, and, in many instances, the excessive rates now charged on messages passing between the cities and towns of Ontario, Quebec and the United States, will, it is believed, convince the reader that this enterprise is needed, not only for the reduction and adjustment of rates, but also to secure that attention and care which would be necessary to be bestowed on the Company competing for public favor, and thus to promote the general interests of the community.

EXAMPLE OF PRESENT TARIFF RATES, WITH DISTANCES. From Toronto to Suspension Bridge. Montreal 333 30. Quebec 333 30. Halifax 333 30. St. John's 333 30.

Price Collected at Toronto. To New York \$1.00. To Philadelphia \$1.00. To Washington \$1.00. To Baltimore \$1.00. To Chicago \$1.00. To New Orleans \$1.00.

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Notes.—The same illustration may be applied to all the places in the United States. Canadian subscriptions will be opened at the Office of the Company, 83 King-st. east, on and after September 1st 1868.

H. B. REEVE, Secretary. Toronto, September 29, 1868.

For Sale or to Let. ROOMS TO LET. THE QUEBEC AND GULF PORTS STEAMSHIP COMPANY. G. ASPEY, Captain.

THE OTTAWA RIVER NAVIGATION COMPANY'S MAIL STEAMER "Queen Victoria". Captain A. B. BROWN.

CHANGING OF TIME. ST. LAWRENCE AND OTTAWA RAILWAY. ON and AFTER FRIDAY, the 25th of MAY, 1868, and until further notice, TRAINS will run as follows:

UPPER OTTAWA ROUTE. Consisting of the following first-class Steamers: ANNE, CAPTAIN MURPHY; ANNIE, CAPTAIN FINDLAY; ANNE, CAPTAIN TOWLER; ANNE, CAPTAIN TOWLER; ANNE, CAPTAIN TOWLER.

CONDENSED TIME TABLE. Between Brockville and Ottawa, via Brockville and Ottawa Railway and Union Forwarding Railway Company's Steamers.

PAINTERS AND PAPER HANGERS. Chaudre and Hill, (Shop next to R. B. Booth's Store, Chaudre's House, Sign, Villa and general painting executed on the most reasonable terms.)

FLORIST. Shipped per Hibernia, and to arrive in a few days, a very superior assortment of HYACINTH, TULIP AND OTHER FALL BULBS.

VETERINARY ESTABLISHMENT. YORK-STREET, OTTAWA. Next to Salomon's Hotel. A. J. E. COLEMAN, V.S.

OTAWA CITY STEAM DYE WORKS. Has not removed to Centre Town, but can be found at the above address. Great reduction in prices for cleaning or dyeing.

THE OTTAWA TIMES PRINTING AND PUBLISHING OFFICE. Centre Town, Ottawa, James Corcoran, Managing Director; ALAN ROBERTSON, Editor.

OTTAWA MARKETS. (Compiled expressly for the Ottawa Times.) Time of Office, Nov. 6, 1868. Flour—Extra No. 1, 7 00; No. 2, 6 50; No. 3, 6 40.

WEEKLY REPORT OF CANADIAN SECURITIES. PRIME AND SECOND. No. 86, King-street East, Toronto, Nov. 3, 1868.

Bank and Savings. Bank of Montreal, Bank of Toronto, Bank of Ottawa, Bank of St. John's, Bank of New York.

AMOUNT OF SHARES. Bank of Montreal, Bank of Toronto, Bank of Ottawa, Bank of St. John's, Bank of New York.

PAID UP. Bank of Montreal, Bank of Toronto, Bank of Ottawa, Bank of St. John's, Bank of New York.

DIVIDEND LAST SIX MONTHS. Bank of Montreal, Bank of Toronto, Bank of Ottawa, Bank of St. John's, Bank of New York.

CLOSING PRICE. Bank of Montreal, Bank of Toronto, Bank of Ottawa, Bank of St. John's, Bank of New York.

are of the latest and most improved patterns, and the most extensive assortment shown in Ottawa.

COOKING STOVES, of the latest and most modern designs. PARLOR STOVES, for elegance of design cannot be surpassed.

HOUSE FURNISHING GOODS, of every description in stock, suitable for the smallest family, or the largest hotel.

HARDWARE AT THOS. ISAAC'S, CENTRE TOWN. FLOURS, CULTIVATORS, IRON, COAL, SHELF & HEAVY HARDWARE.

STOVES! STOVES! OVER FIFTY PER CENT SAVED IN FUEL. CALL AND SEE R. RATON'S PATENT AUTOMATIC VENTILATING STOVES.

CANADIAN PAIN DESTROYER! The most important of modern Medical Discoveries. For the relief and cure of Rheumatism, Sciatica, Neuralgia, etc.

AGENTS FOR BECHER & COMPANY'S HOT AIR FURNACES, BLYTH & KERR, No. 25, Rideau-st.

SAVES! SAVES! SUCCESSFUL! Such is the character given of every stove sold during the past year at "CAPITAL" STOVE DEPOT.

STOVES are of the latest and most improved patterns, and the most extensive assortment shown in Ottawa.

COOKING STOVES, of the latest and most modern designs. PARLOR STOVES, for elegance of design cannot be surpassed.

HOUSE FURNISHING GOODS, of every description in stock, suitable for the smallest family, or the largest hotel.

IRON BEDSTEPS, LAMPS, COAL OIL SAUCEPANS, Brass and Enamelled Kettles, Tinware, Toilet Sets, Baths, Floor Stoves, Brushes, Dish Covers, Table Mats, and Iron, Table Cutlery, Tea and Table Spoons, Trunks, Bags, Mining Knives, Wash Tubs and Bins, Refrigerators, Egg Beaters, Cream Strainers, and other articles.

BOARD. Five or six gentleman boarders on good rooms, with or without board, in the vicinity of Sandy Hill, within ten minutes walk of the Parliament Buildings, by applying at the Office of this paper, Ottawa, October 16, 1868.

ARABIAN HEALING REMEDY. A CONDITION MEDICINE is positively superior to any other preparation for the cure of Rheumatism, Sciatica, Neuralgia, etc.

PAROKE'S EPILEPTIC CURE. For the relief and cure of Epilepsy, St. Vitus' Dance, Puerperal Eclampsy, etc.

CANADIAN PAIN DESTROYER! The most important of modern Medical Discoveries. For the relief and cure of Rheumatism, Sciatica, Neuralgia, etc.

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