NEW ADVERTISEMENTS. On no occasion will the names of Old Advertisements be inserted

Skates, Skates !- T. Birkett. Insolveht Act of 1864-Francis Clemow Electors of the Township of Fitzroy-W. Taylor. A Card-Alexander Riggs. Ottawa & Gloucester Road Company-W. H. Falls Lost or Strayed-P. B. Buckley. Auction Sale-H. McLean.

American Watches, &c .- Young & Radford Her Majesty's Theatre-Leah ; the Forsaken.



City and County Official Paper.

WEDNESDAY, DECEMBER 14, 1867.

In the Senate yesterday, the second reading of the Postal Service Bill engaged the chief attention. The Hon. Mr. CAMPBELL

In the Commons the Committee on privileges reported that the Hon. Messrs. J. S. MACDONALD and C. DUNKIN were duly qualidecision was arrived at unanimously, and is ceived with similar manifestations of enthusiin strict accordance with the interpretation of the law, and the general expectation and desire of the public. Nobody desired to see the statesmen who have undertaken the responsible duty of organizing the Local Govern. ments ejected, ipso facto from the Parliament of the Dominion. The Commercial Bank evening sitting reported and ordered to a hands of the company now here we have no third reading to-day. The resolutions on the Intercolonial Railway Loan Bill were ticulars of which see bills and advertisement. passed through Committee and reported; report to be received to-day. The Premier also stated that the Finance Minister would make his financial statement to-day; and the House adjourned at half-past eight.

North West Territory with Canada, are now cation between the Pacific Provinces and We have been accused also of holding up Mr. lutions to a Committee of the whole. Canada, and we shall, therefore, embrace Howe's inconsistencies with cruel pertina-"explorers, who were charged with the take not soon be felt to be a power in Otti through the coast range of mountains to and trust that in time he will be convinced " Cariboo. After a considerable outlay of that Union will do something, even for Antiset upon and murdered by Indians in April terial. 1864. Though this melancholy mishap retarded the progress of the work for a time, he did not abandon the project; he has since obtained a new charter, with power to extend

"Western extension" to make the connecti

paratively small cost, direct and easy communication between this country. It consolidates a portion of the revenue, compelling a few to part the meantume we think. Passific Colonies. In the meantume we think Passific Colonies at the meantume we think Passific Colonies. In the meantume we think Passific Colonies at the meantume of the Bank of the meantume of the meantume of the meantume of the Bank of the meantume of the Bank of the Bank of the meantume of the Bank of the meantume of the meantume of the Bank of the meantume of the Bank of the Bank of the meantume of the Bank of the meantume of the Bank of the Bank of the Bank of the Bank of the meantume of the Bank of

Ws reproduce this morning an article from | PA the Halifax Express on the Nova Scotian delegation to the Canadian House of Commons, the temper of which contrasts very favorably with that displayed in the gem from the Casket which we exhibited yesterday. It is generally the case that the worsted party loses his temper, but the rule appears to be rever ed

in Nova Scotia, HALIFAX papers mention the fact of great distress prevailing among the fishermen of Halifax County-particularly at St. Margaret's Bay-owing to the casual failure of their fall fisheries along shore. It is said that a petition is in cours: of signature for presentation to Parliament with the view of obtaining some it had been thought desirable in case subjects

## LOCAL NEWS

A FINE assortment of Lamps, Chandelier. Depot, D. R. Leavens, 73 Sussex-st .- 597-a Young & Rappord have just received, per express, a fresh supply of the celebrated Wa tham American watches, in gold and silver cases; also, a choice lot of the Canada Watch Remember the place, 30, Sparks-st.

SALE OF LANDS FOR TAXES .- At cleven o'clock this forenoon, at the Court House, the County Treasurer will sell by public auction

THEATRICAL .- East Lynne was performed at the Theatre again last night, and was reastic approval to those which marked its representation on Monday night. This evencast, "Leah; the Forsaken," which is one of the most successful tragic dramas of modern times. Mr. Lanergan played in this piece for some sixteen weeks when it was originally perfear for its success. A benefit will be tendered to Mr. Lanergan to-morrow night, for par-

ars, Brown is coming to Ottawa. OUR MEMBERS AT OTTAWA.

From the Halifax Express. It must be gratifying alike to Unionists and

THE POSTAL LAW.

[From the Belleville Intelligencer.]

Space to-day will not permit us to enter Confederation, it will not tend to increase stated, he had refrained.

ise PARLIAMENT: 1st SESSION.

THE SENATE. MONDAY, Dec. 2, 1867.

Hon, Mr. MITCHELL-He was glad hon, member had referred to that point. The Department, as he had already stated, was an intirely new one. It had never existed as a separate Department, but it was intrusted with the supervision and administration of vast and important interests, and moreover it was in the very nature of things that it should continue to expand, yet as it was quite re-w not contemplated should supervene, and require to be dealt with some measure of discretion should be given to the Minister charge. Now there was a question with reand emigrant hospitals in common, or if it particular, and therefore the question or order the prevision of the Minister. If when it Company of London, England, watches, in would be better to keep them separate. The does not here actually arise. gold and silver cases. Inspection invited, discretionary power given by the Bill to the Minister of Marine would enable him to do

made a lengthy defence of the provisions of lands in this county on which taxes are due the classification of vessels, he was not aware been brought up in Committee of the whole. been administered, but this was an error; and for five years. Those having lands seized will that there was any law to preventit, but would On the second reading all discussion should in point of fact the very trusts in question no doubt be there, and those wishing to pur- not the Bill give power under orders in Coun- have been confined to general principles—to were now subject to the Government, and the chase will do well to be there also. See ad- cil to do this? If it did not, where was the a desire to ascertain whether the country sole object now was to bring them under a of Works, or some other Department, to place them under that of the Department of Fishformed in New York and Philadelphia. It in Council in that case be equivalent to a Hon. Mr. La TELLIER de ST. JUST-If on the same subject, but must for all time to come the same subject, but must for all time to come position in which it stood. Since the 29th which he attributed altogether the recent banks, and as it had itself done before suspenment that power? And would not an order well weighed.

> Bill was liable to two objections. From the some of its most striking details. A willing rules of Lloyds (English) were considered by clause 2 providing for the increase of capital pay off half its liabilities if suddenly called mode of dealing with persons who had advanc-2nd clause it imposed, or tended to impose, ness to suffer a Bill to go into Committee of many persons versed in the subject as not to \$4,000,000. office which would involve an expenditure of principle of it, and, indeed, admitting the n :- point of fact their detects had called the Verimoney, and he inclined to the opinion that cessity for it so far as its general features tas and other similar institutions into ex- other ins for this reason such a Bill could not properly are concerned. That principle in legislation istence? Surely the hon, member (Hon, Mr. | shareholders, originate in this chamber. Then secondly, if he could not admit. Looking at this Bill par- Ryan) will hardly assert that the fourth Marianti-Unionists, that the smembers from Nova it could properly originate here, it should be could not admit. Looking at this Bill partime power in the world should leave one of Hon. J. S. MACDONALD, stated that the double liability of the shareholders, among holders, who surely, if occasion arose, Scotia have, so far, by their ability, reflected have been introduced by resolutions in Comistration measure, setting forth that the Govits greatest interests to be controlled by Boards whom are many men of the roost unloubted should be permitted to place as trustees, the bighest credit upon their native Province. Its greatest interests to be controlled by resolutions in Committee of the whole House, for although it ernment may have certain powers and no in New York, Paris, or London. So important ments of the presented to the satisfaction of position in the country. The back having persons of their own choosing, and on Many of them have spoken, and for the most did not expressly refer to trade, yet it did so more. It does not set forth how ships shall did the Germans think it to be to protect their the Banking Committee, and convinced them liquidated nine-tenths of its entire liabilities, their own affairs to express their own part well, and we doubt not that their weight incidentally. The rule in this point, as laid be classified, pilots regulated, or fees collect- own shipping, that within a twelvementh they that the institution was solvent beyond any it was quite fair to ask for an extension of opinion, and exercise their own judgment. and influence in the House will be more than down in "May," was as follows: "That no ed. It confers simply administrative power, had established an institution not of the ex- question. (Hear, hear.) Since suspension the time to a reasonable period.

in the early future, is one of the essentials to for the embarrassing position in which he has placed himself as regards Union De Thomas and the comment of the essentials to for the embarrassing position in which he has placed himself as regards Union De Thomas and the comment of the essentials to for the embarrassing position in which he has placed himself as regards Union De Thomas and the comment of the c placed himself as regards Union. Dr. Tupper's House imposed changes on the people, it be given to His Excellency in Council should Committee. The real question was, howquotations from his Union speeches must be a dreadful nightmare upon the honorable mens, and if it might properly originate in lion. Mr. WARK—The Bill has simply a Dominion to protect its large floating property.

We are desirable for the limited to the end of next Session.

We are desirable for the limited to the security for his lion. Mr. WARK—The Bill has simply a lion. a most important character, bearing directly gentleman's rhetorical powers,—affecting him, this House, it should, as relating to trade, and the many and the most important character, that of creeting a Depart-He assumed that he brought down, and had made a mistake in not upon the establishment of direct communi- we should think, somewflat after the manner possibly involving new legislation, ment and that of defining the duties and ground that it should not, or that we should statement made to the committee had not ought, it would have weathered the storm, keeping themselves free from the power and that the ghost of Bandro tormented Macbeth. have first been submitted in the form of resopowers of the officer at the head of it. Could not attempt to give our vessels a classification been published, so that the full information but the Bank of Montreal had no interest in control of the Bank of Montreal.

"True enough, I said all these things, because I believed them; but I have changed one or other of the Provinces. It simply conferred upon it by order of the Governor in Hon. Mr. MILLER begged to ask the hon. tent carried out, the establishment of a wag. my opinions on this subject, and how feel that gathered together a number of particulars, not Council, as the question might arise whether Minister of Marine whether he would be wil-Colonist, after reciting many of his public has not been taken, is, we rather think, an inservices to the colony, says "Years ago, be- ward feeling that his first belief is the right must fall under some supervision, and the him were not contemplated when the Bill one, after all, and the one most likely to benefit his country, if practically carried out. So
was, have they been properly collected toHon, Mr. RYAN saw more than one new eliminated, but after all there were details room for neither cavil nor doubt. A transfer don, or anywhere else. The Marine interests enjoyed. It was right also that time should mittee of the whole. It the Committee should porated bodies was by this Bill virtually made well known that the vessels built on the Banking institutions of the country. Now was intended to introduce it at a future occasion. duty of examining and reporting upon tawa. Although we do not agree at all in the feel disposed to limit the fifth clause, well, to the Government. The right of classifying north bank of the St. Croix River in New real position of affairs. but at present the House was only properly concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill concerned with the Bill concerned with the principle of the measure. Government in the world, claimed in the Bill concerned with the Bill

Canada, for it imposes an unnecessary and unjust tax upon a class who are the leastable unjust tax upon a class who are the least tax upon a class tax

right or wrong in the stand he had taken was | whether or not it would be dealt with by the second reading he might as well mention with | tec, who had sat for three or four hours daily | Everybody we meet in the street asks what to to him a matter of much less consequence, Government. The Government had not as regard to Lloyd's agencies or superintenden- through four days, and had required the strict- going to be done regarding these necessary than the attitude of the House with regard to | yet determined the point, but if it did, the | cies of shipbuilding in this country that that | est proof of every statement of the preamble. | measures. It was of the utmost coesequences. matters of legislation. To him it certainly House would have full opportunity to discuss | Association employed travelling agents to It was shown that on the 19th October the that the wheels of commerce should continue appeared far from prudent to take any step, the subject. Now, notwithstanding the visitshipyards, and who actually classified ves- Bank owed four millions and a half to share- to revolve smoothly, and the sooner anything which in the slightest degree tended to cir- opinion of the hon. member for Montreal sels on the stocks as it were a secret. A mer- holders and depositors, and that in thirty-five that was to be done was done, and any men cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he (Hon. Mr. Ryan) he (Hon. Mr. Ryan) he (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. Mr. Ryan) he cum-cribe the powers of the Senate as a legis- (Hon. 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The hon, member cellence of material and workmanship, but further liquidation of \$ 00,000 had been out that the Government should raise money a department, and not by any means to regu- had said that neither England, France or the find on going to London that his ship had not | made (hear, hear), which affords fair grounds upon debentures rather than upon legal tenders late a trade, and this he had learned, if he United States had dealt with it, but even so it been classed at Lloyds, as he had had good for believing that, if the extension of time be and their debentures had not therefore, as had understood him rightly, from the Hon. Min- did not follow that the Government of the granted, the bank will be able to settle with been stated, been depreciated. The reduction ister of Marine himself. This being the case Dominion should not do so. the powers of the Senate could neither be | Hon. Mr. RYAN-If it were not the inten- dian Lloyds will certainly do much to correct | investigation by the committee, it had ap- eight million had been a most fatal mistak doubted nor disputed. He thought neverthe- tion of the Government to deal with it now, this rather serious drawback on shipbuilding, peared that the value of its assets were \$4,- on the part of whoever might have advised the less that the power sought for might have why take the power in this Bill?

The SPEAKER-That is not a question of | Department, power to classify vessels, but that order. The objection taken is that the Bill the officers whose duty it was to do so, would provides for a charge upon the people, and come under the supervision of the Governthat it affected a branch of trade and industry. | ment. As regards the question of trade originating in | Hon. Mr. ALLAN-Suppose the Bill passes, a department, and a Bill being introduced in | will not the Department of Marine have the this House to enable a department to deal power to classify vessels? spect to seamen's hospitals. In Quebec the with matters of industry-if it were a matter Hon. Mr. MITCHELL again begged disdarine Hospital was also an hospital for emi- of trade with any foreign government, or even | tinctly to assert that the Bill gave him no any special legislation with regard to any par- such power. The hon, member here read operation of the Bill, though if it were deemed | ticular trade, the objections made by the hon. | again the 5th Section, and claimed that its desirable by the House, it might be so placed. member (Mr. Christie) might hold good. This wording could not be so construed; all that it Certain questions had been submitted to the Bill, however, neither relates to money mat- gave the Marine Department was supervision. Dunkin are not disqualified for sitting in the Owing to such injudicious legislation every the hon, gentleman's presidency the manage-Boards of Trade at Quebec and Montreal, as ters (which must originate in the Commons) It prescribed the particular class of duties to House of Commons by reason of the offices bank doing business in Upper Carada had ment had been judicious, but this had come to whether it was desirable to have seamen nor to the operations of trade, general or be performed, or which came properly under held by them under the Crown.

Hon. Mr. STEEVES-It did not ap- submit any proposition to make the matter pear to him that there was any objection made better understood he would be happy to re- the name of the Hon. Mr. Rose was added to say if on all occasions he had not called at- have been taken up, he himself knowing many in relation to this question what might after to the principle of the Bill, but merely to its ceive it, and give it his best attention. The the Committee on Banking and Commerce: due consideration and advice be thought for details, and it therefore occurred to him that hon, member (Mr. Ryan) had said, that the any discussion on the clauses of the Bill Bill proposed to take matters out of the hands Hon. Mr. TESSIER said that in regard to should be deferred until the Bill itself had of the local trusts, by which they had hitherto necessity of introducing the subject in this either needed or wanted such a Bill at all particular Department. Again referring to the largest wholesale and the smallest anxious to bring Bank Directors to their feet, measure, or until legislation had taken place? The power sought for was such as no govern classification of vessels, he said, that a country proof had been entired retail customer, but to discount for both on but he was almost sorry the hon. member ment of any country in the world had ever such as Canada now was, the 3rd or 4th Mari- ly satisfactory to the committee, and would be equal terms, banking could not be properly opposite, (Mr. Gibbs) had gratified him. It the other subjects named, for there were laws had given to it. The power which the Bill time power in the world, and with a large found equally satisfactory to all persons inproposed to give to the Government as shown population, employed as it was to a large ex. terested in the affairs of the Bank, and to the ling partner of two mercantile houses, but, un- any charge was preferred by the Commercial by the schedule of classifying ships, was one tent in ship building, it was too much to say entire country. By the law of the land any like other sleeping partners, had shared all the Bank against other institutions. of a most extraordinary nature, and deserving that such a subject should not be regulated by bank which might be compelled to suspend risk and none of the profits. According to Mr. STREET said that the House had only particular attention and the most serious con- its Parliament, and that because early in the specie payments for more than sixty days, the best scruting he had been able to give, so to devise a plan of relief for the creditors and sideration. He hoped that before any such history of England a co-operation had been made itself fiable to the forfeiture of its char- long as they should be compelled to work shareholders, not to enter into discussion upon

the most opportune time for discussing not Lloyds, or "Bureau Veritas," as it was called, lowed for a return to cash payments.

been put in a more distinct form than as it | Hon. Mr. MITCHELL repeated that the Bill did not give the Government, or his

came into committee hon, members desired to vency presented their first report

his speech did not come up to general expects. He business of marine story dealers, when up their own power in favor of Ministers. It enterprise, but under Government supervision, ing off all doubtful debts, \$2,000,000, besides Currency Act had, in his opinion, largely consustanting the Commercial, and he regretted and the public. "North West extension" is his speech did not come up to general expectation and the public of the public of the speech did not come up to general expectation and the public of the public of the speech did not come up to general expectation of this he could not positively speak. It is though of this he could not positively speak. It is though of this he could not positively speak. It is though of this he could not been received. As to the novelty of the situation and still store the situation and still store to the situation and sti an old project in Canada, and its realisation, the novelty of the situation, and still more mittee of the whole House. Now he (Mr. McCully) in recommendably in excess of \$4,000,000 It had been different to the Bank of Montreal, and to dition as made impossible for it to go on even well, and he rejuiced that such statements had the opportunity to make our readers acception to the hon. member, as it simply gave power to he essary to examine very closely its details. but he (Mr. Mitchell) thought that hon. memproud of Howe, notwithstanding his gyrations, Hon. Mr. McCULLY said he thought the being possible of bearing a construction which purport of the whole Bill. It was only de-On part of the 5th clause appeared to him as bers had failed to apprehend the object and House, and had been published in a portion of loan that the better the security the lower measure?

would be intelligible, and the reason why it under the charge of one special officer, ac- not be required, not only to have, but to exer- words "under the existing laws of New Bruns- shareholders whenever jeopardised by such whose insolvency had been referred to by the they could enable it to regain its position,

What advantage such a system can be to the What advantage such a system can be to the Bill was merely to aggregate the Bill did not impose any distinct change on the powers haretofore exercised by the several always been proud, and justly proud, of hand offering assistance, with the other premight themselves become purchasers. The Govextended to Mr. Warbington's enterprise by

Department we cannot conceive. There is no

Department we cannot c Department we cannot conceive. There is no people. It did not impose restrictions on complaint that the Government loses anything from papers not called for, and if there bit a objection whatever to the present at that meeting—had he been so of this kind, and special privileges ought not impose restrictions on previously existing Governments, the duties being only thrown together and made available. He regretted that Mr. Simpson had been present at that meeting—had he been so the Bank might have been present at that meeting—had he been so the Bank might have been previously existing Governments, the duties being only thrown together and made available. He regretted that Mr. Simpson had been present at that meeting—had he been so the Bank might have been previously existing Governments, the duties being only thrown together and made available. He regretted that Mr. Simpson had been previously existing Governments, the duties being only thrown together and made available. He regretted that Mr. Simpson had been present at that meeting—had he been so the Bank might have been previously existing Governments, the duties and the suppose that anything our Banks, but because we had such pride was volve upon one Minister, there could be made into every application of this kind, and special privileges ought not the Bank might have been previously existing Governments, the duties is a constant. portant influence in piving the way for the extreme. The Department could not lose in this respect, it is trifling in the extreme. The Department could not lose this country could be insane enough to enact to be lightly granted to an institution that assistance to the commercial community that the failure, it showed no small assurance in consolidation of the whole of British North anything, comparatively speaking, under the country count be insane enough to enact to be given to a particular Department. There was an in-America under one Government, and on the practicability of making, through British territory, a highway making through British territory, a highway money, let it go before the country as a constant of men who originate here.

How was for the regulation of trade it could not take a shadow of doubt and distrust upon that every vessel built in or belonging to the pay it is a shadow of doubt and distrust upon that every vessel built in or belonging to the pay it is a shadow of doubt and distrust upon that every vessel built in or belonging to the pay it is a shadow of doubt and distrust upon that every vessel built in or belonging to the pay it is a shadow of doubt and distrust upon that every vessel built in or belonging to the pay it is a shadow of doubt and distrust upon the classification of special case and the pay it is a shadow of doubt and distrust upon the classification of special case and the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and in the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and distrust upon the pay it is a shadow of doubt and the pay it is a post Office, it is the daty of the Postmaster to notify the publisher, who forthwith stops the paper, making the loss insignificant to the Darment, while it falls heavily upon the publisher. The loss upon the publisher under the post of services are clearly laid down, while publisher. The loss upon the publisher under the property of the still greater under the post and system, for if the subscriber obtains his posed system, for if the subscriber obtains his posed system, for if the subscriber obtains his cannot without paying any nostage, he would be among the post of the country as a one good country as a o

if it would do nothing else.

(To be continued.) Mrs. Brown is coming to Ottawa. HOUSE OF COMMONS.

Tuespay, Dec. 3, 1867. The SPEAKER took the Chair at a quarter

The Committee on Privileges and Elections presented their first report to the effect that the Hon, J. S. Macdonald and the Hon, C.

On the motion of the Hon, Mr. CART COMMERCIAL BANK OF CANADA.

Bill, Mr. McGill in the chair, stated that the Bank possessed assets more while it was the pleasure of the Legislature to serve the interests of shareholders and deposithan sufficient to pay all its liabilities in full. restrict by one cast iron rule all operations, tors. He held that it was likely to do so Of this the committee of Banking and Com- compelling them to make no distinction be- The hon, member for Cornwall had seemed power should be conferred the expediency as formed for the classification of vessels, which ter, and without special interposition the char- under this system, forbidding all discretionary the general question of banking. (Hear.) well as the necessity of doing so would be had worked well, it followed that we, the germ | ter of the Commercial Bink would thus distinctions, banking will be liable to such | They were asked to give the bank the opporbut he doubted whether it would be right to not be given, it was somewhat odd that the member (Mr. Ryan,) had expressed a doubt October the Bank had liquidated \$2,000,000 failures, and after tracing the Act through all sion. The hon, member for Cornwall seemed make it compulsory. If instead of orders in hon. Minister of Marine had been salled on whether we could mature a measure which of its liabilities, and would proceed in turther its workings, suggested that a joint effort to object to any parties but creditors having Council it was said "according to the laws in for explanations now. He believed bowever, would give character to our vessels. Did not liquidation of all claims upon it on obtaining should be made by the banks to do away with any voice in winding up its affairs. Does he

charges upon the people, for it established an the Whole was yielding or conceding the quite what the age demanded, and that in On the consideration of clause 3, giving large a withdrawal of deposits. The last country. There seemed to have been some

would at least be of utility in showing that to asperse the business of Upper Canada as not sult of the others' neglect. The Bill should I was altogether mistaken?" Such a course of an incongruous nature, and placed there a Minister by a mere Order in Council might ling to amend the fifth section, by adding the were determined to protect the interests of therefore unsafe, and said that the banks fortunate bank to resume its functions, and if practices as those of the management of this member for Hants, held no position and did they would have conferred a boon upon the Hon. Mr. MITCHELL had not the slightest Bank. He would like a clear and intelligible little business. It was most unfortunate community which would not fail of respect men had fairly entertained the scheme of long as he maintains his present attigether, or has there been some incongruity in gether, or has there been some incongruity in been properly collected tolong as he maintains his present attigether, or has there been some incongruity in feature in the Bill. It was a new one, that of be no doubt that as the Bill now stood the been some incongruity in been properly collected tolong as he maintains his present attigether, or has there been some incongruity in been properly collected tolong as he maintains his present attigether, or has there been some incongruity in been properly collected tolong as he maintains his present attigether, or has there been some incongruity in be no doubt that as the Bill now stood the beautiful builded to the long at the properly collected tolong as he maintains his present attigether, or has there been some incongruity in beautiful builded to the long at the beautiful builded to the long at the properly collected tolong as he maintains his present attigether, or has there been some incongruity in beautiful builded to the long at the "Confederating the North American colonies tude, he has no chance whatever against the arrangement, something which does not transferring to a Minister duties which hither. Government would have power to legislate liament should legislate for the want of sethe keen, incisive, and most damaging assaults of his formidable adversary, the hou member of his formidable adversary, the hour member of his formida purview of that officer, then it might be particular should be most distinct, and leave and not to leave the matter to Lloyd's in Lon- that which shareholders and depositors already Legislature had tended to make it so, which would be better considered in Com- of certain powers hitherto belonging to incor- of the Dominion were very large, and it was have been afforded to those outside the limits stigma had been cast broadcast upon the bodies, and he had this Bill still by him, and

He could well understand why the Govern- for the Minister of Marine, seemed to him ex- classed with a difference of two or three years' creditors for sixty days, and now asked to be of the Commercial. It had been stated that either. It amalgamation becomes impossible, time and money, the idea became a reality.

"The st. John built vessels had proved the powers until the control of the Commercial and the powers and the control of the Commercial and the control of the Commerci ment, limiting these powers until the end of Bute Inlet, and McDonald, Tobin, Shannon, and a few others the next part of the session. It was necester to ships, and which has its agents at every solves in every respect of the highest character would laugh at him, and the two cases were en leavored to throw discredit upon these in Bill which had been prepared by an eminent ment, limiting these powers until the end of grown up called Lloy is, which gives charac- The St. John built vessels had proved them- tion for the non-payment of his debts, they issue bonds of the Province, but the Banks had The liquidation was going on rapidly, and the With Inlet was ascertained to be the best nature of all harbor on the mainland, between San at Francisco and it the North Pole. "Mr Wan
"Francisco and it the North Pole." Mr Wan
"Francisco and i position, indeed, in the General Legislature; as the Bill was concerned, there was no innized institution, and become classifiers them.

or the non, member for Cumberland. So far sign to interfere with this old and long recognized in the Bill was concerned, there was no innized institution, and become classifiers them.

or the non, member for Cumberland. So far sign to interfere with this old and long recognized in the Bill was concerned, there was no innized institution, and become classifiers them.

under the control of the Central Government was driven back upon to the issue of Government debentures. The but the face were against us, and we must be terference whatever with the laws of the selves. He looked upon it as very unsafe to Indeed there was a most urgent necessity that sidered in Committee, he could not refrain the other schem. The door had not been fact was that the Government had never incontent to make the most of the present masseveral Provinces. Clause 129 of the Union put such a power into the hands of the Gov-something should be done, for they had almost from remarking, in connection with the sub-closed against any Banks, but those who re-Act declared that all the laws and all the courts of justice in existence at the time of its enactment, would remain in all the Promises. Clause 129 of the Union Act declared that all the laws and all the courts of justice in existence at the time of its enactment, would remain in all the Promises. Clause 129 of the Union put such a power into the hands of the Government, as it was decidedly a bad principle to take out of the hands of the people the powers to the hards of the people the powers which they had exercised almost from time out of the hands of the Government 8 hear.) Note plates had been engraved two within a reasonable, or perhaps he should manner as the Bank of Montreal. Those who years before the Bill was introduced, and vinces the same as if the Union had not taken place. The Bill in effect only created a head place. The Bill in effect only created a head place. The Bill in effect only created a head loyds agents were to be found superintend-had opposed the Government, and had not so clerks were actually engaged signing the notes of the Bill was under discussion. If there of a Department, and this wat, he thought, the ing the building of and classifying ships, and the hands of the Mayor and corporation, and The Commercial Bank, in addition to the that had occurred. The practice of Bank had been a real intention to issue debentures simple question to be considered, was it necessary to do this. The 29th sub-section of came within the functions of a Minister of limprovements. It would be unfortunate that that Banks had no business whatever to deal

The commercian Dank, in addition to the local dues were imposed to make the necessary wildest it vestments in railways—and he held limprovements. It would be unfortunate that that Banks had no business whatever to deal

York and elsowners, where some small profit plates should have been engraved. The cirthe 91st clause, gave the necessary powers. In his opinion the Parliament had all the relation of the Parliament had all the relation of exchange should be made there, but then in railway bonds—possessed such an enormous of exchange was to be made, was the true cumlocution office of Mr. Dickens furnished a mount of bad and doubtful debts—and when cause of such failures. Banking institutions parallel to the action of the Government. The the Northwest, so that an uninterrupted compelling newspaper publishers to pre-pay postage on all papers despatched from their postage on all papers despatched from the law and on the la before you came to the stile.

Hon. Mr. BLAIR was satisfied that the obHon. Mr. BLAIR was satisfied that the obas those of Lloyds' agents? He might further

Marine stand so high in the commercial world know if, as asserted no power was given to the fairs had been conducted with an utter absence of discretion. If, however, it could be with such unseemly haste that even it had got them into its hands, and had knaved jections of an hon member (Christie) were remark that certain Acts had been passed re- what the intention of Ministers was in intro- shown that, by the passing of this Bill, thos: marginal notes had not been supplinot valid, but if they were, they should have gulating Harbor Trusts, and be desired to know ducing such a Bill. It was surely important in charge of the Bank would be enabled to ed. With reference to the power proposed to cent of exchange. Mr. King, the chief barposed provision was most absurd, unjust, and impracticable, and did not apprehend there impracticable, and did not apprehend there was the slightest danger that the Government contemplated the perpetration of such ment contemplated the perpetration of such objections. The Bill created notice, insurance affairs, Government hall the control, regulation and management of barbors and Har.

The bill created with the Commercial Barbors and Har.

The bill created with the Commercial Barbors and Har.

The bill created before the first reading.

Whether these Trustsare still to be administered in the directors to make assignment to the directors to make assignment to trustees if no amalgament and control of this Bill. It certainly did appear to him that if the Government hall the control, regulation and management of barbors and Har.

The bill created with the Commercial Barbors and Har.

The bill creating did not apprehend there these Trustsare still to be administer. The deal tairly with all parties having interest in the directors to make assignment to trustees if no amalgament of the exercise, management and control of this Bill. It certainly did appear to him the difference of the exercise, management and control of the exercise, management of the exercise, wh ther these Trusts are still to be administer. that they should know what power in relation deal fairly with all parties having interest in be given to the directors to make assignment ber (laughter), had treated with the Commerment contemplated the perpetration of such a manifest injustice. It was bad caough to deprive the Maritime Provinces of the to-deprive the Commissioners could be most the Government that it the Government is the to-deprive the Commissioners could be most the Government that it the Government is the to-deprive the Maritime Provinces of the to-deprive the Commissioners could be most the Government that the to-deprive the Commissioners could be most the Government that the to-deprive the Commissioners could be most the Commissioners of the Commissioners of the Commis completion, of establishing a practicable line of travel from the Rocky Mountains to the first clearly and the first complete of the son should have come through a Committee of the would ask, so to take away the powers of a Canadian Lloyds under proper affairs of Canada for the last thirty years, and consulted. The House as composed of men and the Maritime Provinces of the dark the desirability and uses and the Government, the effect would be most proposed to deal with trade, and for that reasons the field. He had been familiar with the time for winding up came those who had appointed directors should be was applanted from the Opposition benches and the Bank of Montreal were the sole time. The hone gentleman was the described to deal with trade, and for that reasons the field. He had been familiar with the commissioners could be most in a few years back, nine Canadian Banks ing that when the time for winding up came the would ask, so to take away the powers of the Bank of Upper Canada gave ample warning the Government. Would it be prudent, in a few years back, nine Canadian Banks ing that when the time for winding up came those who had appointed directors should be was applanted from the Opposition benches. from the free circulation of newspapers, but to inaugurate a system which has no parallel in any civilized country in the committee of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the powers of the would ask, so to take away the pow parallel in any civilized country in the world, and which is objectionable in the highest degree, is still worse; and if this be the character of the advantages promised by the Confederation, it will not tend to increase to Confederation, it will not tend to increase the point of the extreme, he would repeat this word that such was not this, whether the people shall be permictous in the extreme, he would repeat this word and any control whatever to come any in the extreme, he would repeat this word and the it was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it the case. It was true that now and then it would be permitted to this, whether the people shall be permitted to this, whether the people shall be permitted to this, whether the people shall be permitted to the extreme, he would repeat the case. It was true that now and then it would the case. It was true that now and then it would be permitted to the c Confederation, it will not tend to increase their approbation of the new order of things.

It will be received with less favor by the list the hour member (Christie) had formally from the Bank failures, of which the Bank of the noint from the Bank of the Bank of Bank failures, of which the Bank of Bank of British North America, and the Common for their issue, advertised them fully, and oflaying a few facts before our readers, illustrated Canada, for it imposes an unnecessary and Hon. Mr. CHRISTIE said he had quoted custing, not the principles only, but the details sels, the one arbitrary, the other on absolute cial Bank the second. As to the Bill itself it Montreal \$260,000, rea ing assuredly the proper time for disresort to two classifications to sell their vesUpper Canada was the first, and the Commerhad on the 27th November paid to the Bank of ferred them at all their agencies, as

800,000, of which \$1,000,000 is cash, against Government to it. \$2,000,000 of liabilities. One of the princi- Mr. McKENZIE had been disposed to seen. pal causes of failure had been the imprudent sider the subject as a purely domestic one but advances to the Great Western Railway, and it had ceased to be so when the President of with so large su amount of capital locked up, the Bank had chosen to enter into a discusit had been impossible to ascertain their real sion upon banking in general, and to give position, and to write off all their bad debts. | reasons why a different system should be The distrust inspired by the full of the Bank | adopted throughout the country. The House of Upper Canada had also affected them, but should confine itself to the matter in hand the real and ultimate cause was the measure (Hear.) The hon, gentleman had aliuded to of legislation which had been inflicted on all the withdrawal of confidence as a cause of banking institutions of the country. A sta- failure, but this could not be the primary cause tute more offensive, or more deliberately mis- Confiden e was not withdrawn without some chievous, or one more calculated to prejudice reason. The true cause was the excessively Upper Canada, it was impossible to conceive. | bad management. He dared say that under lost money there. The Gore Bank had been | too late. The investment of a million in

The Committee of Bankruptcy and insol- compelled to reduce its capital from this railway bonds gave the first blow, followed up cause. He appealed to hon, gentlemen, by the withdrawal of deposits. If the Governmembers of the late Parliament of Canada, to ment had given time all their bonds would Mr. MORRIS, in moving the 1st clause, larly called to the subject, and he found that the House was whether the Bill was likely to

which to us and to many others, are all but unaccountable. But if he wants to silence us, senate. It was a Bill merely to organize, and that the Department shall have, exercise, as they would discriminate in their accommodation, shareholders had suffered from the gravest as they would discriminate, had not the Government interfered to impose restrictions upon prejudicial only because it cave social power. and everybody else, why don't he say frankly, and all these things, be
"True enough, I said all these things

Bill was before the Rajlway Committee yes, territory to the objects contemplated by the Bill, and often been brought into the Legislative some conversational discussions the Committee afformed until to-morrow.

Movement Board of Trade in the year and of the objects and of Trade in the year and of the objects on the Moutral Board of Trade is in town, to only the year and of the objects on the Moutral Board of Trade is in town, to only the year and the proper and nortices on many to only a proper and nortices of the subject to the country would be three country would be the country would w celpts of postage for newspapers, and you deprive them of an important part of their reprive them of an important part of their reprivation and its bill into the following them of the institution and its bills had been private bill receive so thorough an investigation and its bills had been private bill receive so thorough an investigation and its bills had been private bill receive so thorough an investigation and its bills had been private bill receive so thorough an investigation and its bills had been private bill receive so the reprivate bill r prive them of an important part of their revenue, which would have to be made up to them by a direct salary paid by the Depart. This hon, friend would not press his point of order. Whether the hon, gentleman was form ation on the subject, and he did not say the Depart. Whether the hon, gentleman was form ation on the subject, and he did not say the Depart. Bill had received at the hands of the committee of their revenue, which would have to be made up to them by a direct salary paid by the Depart. Whether the hon, gentleman was form ation on the subject, and he did not say that he had never seen a Bill examined into the House of Lords. How are as good judges in this as in any other order. Whether the hon, gentleman was form ation on the subject, and he did not say the Depart. Bill had received at the hands of the committee of the committee of the was introduced into the House of Lords. How are as good judges in this as in any other order. Whether the hon, gentleman was form ation on the subject, and he did not say the beat of the institution and its bills had been spoken of. And he might to undertake that business. All the Bill in-the did not say the beat of the institution and its bills had been spoken of. And he might to of the institution and its bills had been subject and he did not say the here say that he had never seen a Bill examined the institution and its bills had been spoken of. And he might to of the institution and its bills had been spoken of. And he might to of the institution and its bills had been spoken of. And he might to of the institution and its bills had been spoken of. And he might to of the institution and its bills had been spoken of the institution and its bills had been spoken of the institution and its bills had been spoken of the institution and its bills had been spoken of the institution and its bills had been spoken of the institution and its bills had been spoken of the institution and its bill had been spoken of the institution and its bill had been spoken of the institution

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Mr. MILL

tention to the working of the legislative re- persons prepared to invest, if a reasonable time strictions, and en leavored to remove them. had been allowed, but who had been prevented The House went into Committee upon the After he had become President of the Com- by the haste in making arrangements with the mercial Bank, his attention had been particu- Bank of Montreal. The true question before

force, or hereafter to be enacted," he thought that the second reading of a Bill presented the hon, member know that the French the extension of ninety days in the time al-Hen. Mr. CHRISTIE said he thought the only the general principles of a Bill, but was quite a modern concern, and that the The clause was put and carried, as also it any other bank would have been able to have no Voice? Such would be an unfair

with a subject of vast importance to this Doequal to their numbers. Great interest was Bill relating to religion, or trade, or the alassigning duties to a particular Minister, that been reduced by nearly one-half,

Dr. PARKER, referring to the remark that been given by other banks, and he called fame of his eloquence and the extraordinary trade be brought into this House, until the existing laws, which cannot be interfered with Hou. Mr. RYAN—Was the German instiposition he has taken in regard to Union. proposition shall have first been considered in without special legislation. Nevertheless the tution constituted under a Government Des \$2,000,000, while the committee had found bank at Hamilton, which had received no no. ations proposing the incorporation of the While all agree that he spoke well, we rather that the Bank held debentures and Government bear that the Bank held debentures and Government upon the working of the Act had previously tice to attend, perhaps from the fact that its amounting to Sano one more than the Bank held debentures and Government upon the working of the Act had previously tice to attend, perhaps from the fact that its evenness of his style of speaking rather disap724, it is reported as follows: "Mr. Spooner the Governor in Council. The House must Hon. Mr. MITCHELL could not exactly securities \$150,000, real estate \$200,000, notes that it would have agreed with the pointed the Canadians. The Globe, which is moved for leave to bring in a Bill to regulate not incautiously, too roadily as it were, yield say. He rather thought that it was a private of other Upper Canada banks as to the duty of ever, whether or not it were desirable for the might be induced to doubt the security for his If the Bank of Montreal had not stood in this House, would have been wiser in accepting

itself unsound, but that the interference of the apply to incorporated institutions. Turee or

mposition of Mr. McCAL ry whether i across the Gri Mr. STER dress for cop

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means perfect tal law. It is cl The Presider length, and the the repeal of ten of the So

tion of mili shall satisfy body that th violation, of conflict with ly strike the