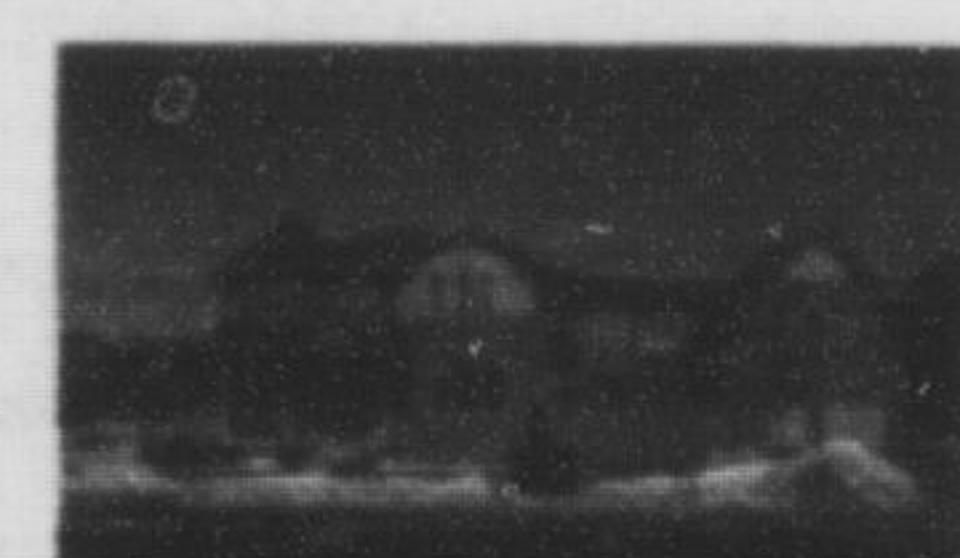


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ROYAL LEPAGE

	PRESTIGIOUS HOME 4+2 bedroom Mattamy home has nothing overlooked. Everything you could want & more. Granite counters, hardwood floors, finished basement, private courtyard. 2nd floor family studio is an added bonus. You will not want to miss out on this one! \$750,000		STUNNING HOME Beautiful executive townhouse features hardwood floors, 9' ceilings, granite counters, glass backsplash. Immaculately kept this home looks like it's never been lived in. Large master ensuite has glass shower & double sinks. \$419,900		COUNTRY HOME Amazing one of a kind property. Original stone farmhouse with all of today's amenities. Huge custom kitchen complete with modern cabinets, granite counters, island, backsplash and so much more. Huge family room is the ideal space for family movie night. \$859,900		CUSTOM BUILT Over 4000sqft of luxurious living space. Nothing has been overlooked. From the gorgeous hardwood floors & oak staircase to the granite counters & so much more. All bedrooms have ensuite access. Don't miss out on this rare opportunity. \$1,099,900		OVERSIZED PIE LOT Popular 4 bedroom Mattamy Wood Lily model. Hardwood floors, 9' ceilings, amazing kitchen. Modern double sided fireplace. Huge master bedroom closet. Jacuzzi tub & glass shower in the ensuite. Large pie lot is ideal for anyone wanting more space. \$700,000
	QUIET STREET Mattamy's popular Wyndham model. Located on a quiet street fronting onto wooded area. Gleaming hardwood floors on the main level. Separate formal living & dining room. Master bedroom complete with soaker tub & separate shower. Fully fenced yard. \$509,900		FINISHED BASEMENT 3 bedroom home with finished basement. Open concept layout with large eat-in kitchen. Tons of natural sunlight throughout. Generous bedrooms this home has it all. Landscaped yard with pergola & interlock patio. \$539,900		GREAT LOCATION Close to amenities this 3 bedroom home is walking distance to everything you need. Kitchen has custom backsplash & extra pantry. Main floor laundry w/ access to garage. Fully fenced yard with plush gardens & pergola. \$599,900		STUNNING HOME Arista's Conway model has beautiful curb appeal. Hardwood floors, 9' ceilings, gas fireplace. 2nd floor family room. Enjoy your own oasis in the backyard complete with hot tub & interlock patio. Don't miss out! \$529,900		FINISHED BASEMENT Mattamy's Scottswod model (2235 sqft) with a finished basement. Hardwood floors, granite counters, 9' ceilings, wet bar in bsmt, gas fireplace, main fl mud room and so much more. Don't miss out on this amazing home! \$659,900
Amy Flowers*, Michelle Merritt**, Neil Maxwell**, Brett Ross **, Robin Kerwin** Broker **Sales Representative									

The Canadian Real Estate Association NEWS RELEASE

CREA Updates and Extends Resale Housing Forecast

Ottawa, ON, March 17, 2014

The Canadian Real Estate Association (CREA) has updated its forecast for home sales activity via the Multiple Listing Service® (MLS®) Systems of Canadian real estate Boards and Associations in 2014, and extended the outlook to 2015.

National resale housing activity has started 2014 at lower levels, compared to previous years. This in part reflects payback for stronger levels of activity recorded last summer and fall when buyers with pre-approved mortgage financing advanced home purchases before their lower pre-approved rates expired. It also likely reflects the deferral of some activity due to what has been an exceptionally tough winter in many parts of the country.

Taking this into consideration, and with mortgage rates having edged lower, home sales are expected to trend higher heading into the spring, and be further supported over the second half of 2014 by a widely anticipated pick-up in Canadian economic growth.

"I expect fixed mortgage rates will edge marginally higher in the second half of 2014 as evidence confirms an anticipated pick-up in economic growth," said Gregory Klump, CREA's Chief Economist. "Marginally higher mortgage rates are likely to counterbalance the lift provided by stronger economic and continuing job growth, and restrain the momentum for sales activity."

On balance, the combination of these two opposing factors is expected to most benefit housing markets where sales are currently weak but prices remain more affordable. Sales in relatively less affordable housing markets are likely to be more sensitive to higher fixed mortgage rates, whether from the standpoint of higher monthly mortgage payments or qualification for mortgage financing based on the posted five-year rate.

"The national forecast reflects a combination of recent and projected real estate market trends that can be very different depending on their location due to many local factors," said Laura Leyser, CREA President. "For that reason, buyers and sellers should talk to their REALTOR® about the housing market outlook where they live or might like to."

Sales are forecast to reach 463,700 units in 2014, representing an increase of 1.3 per cent from 2013. This would place sales in line with their 10-year average, and hold national activity to within fairly short reach of the 450,000 mark for the seventh straight year (Chart A).

British Columbia is forecast to post the largest year-over-year increase in activity (8.3 per cent), and make the biggest contribution to the increase in national sales activity. The increase in 2014 sales activity reflects slow sales for the province in early 2013 and a replay of that weakness is not expected this year. Annual changes in activity in other provinces are forecast to range between plus and minus three per cent in 2014 with the exception of a slightly larger decline in Nova Scotia.

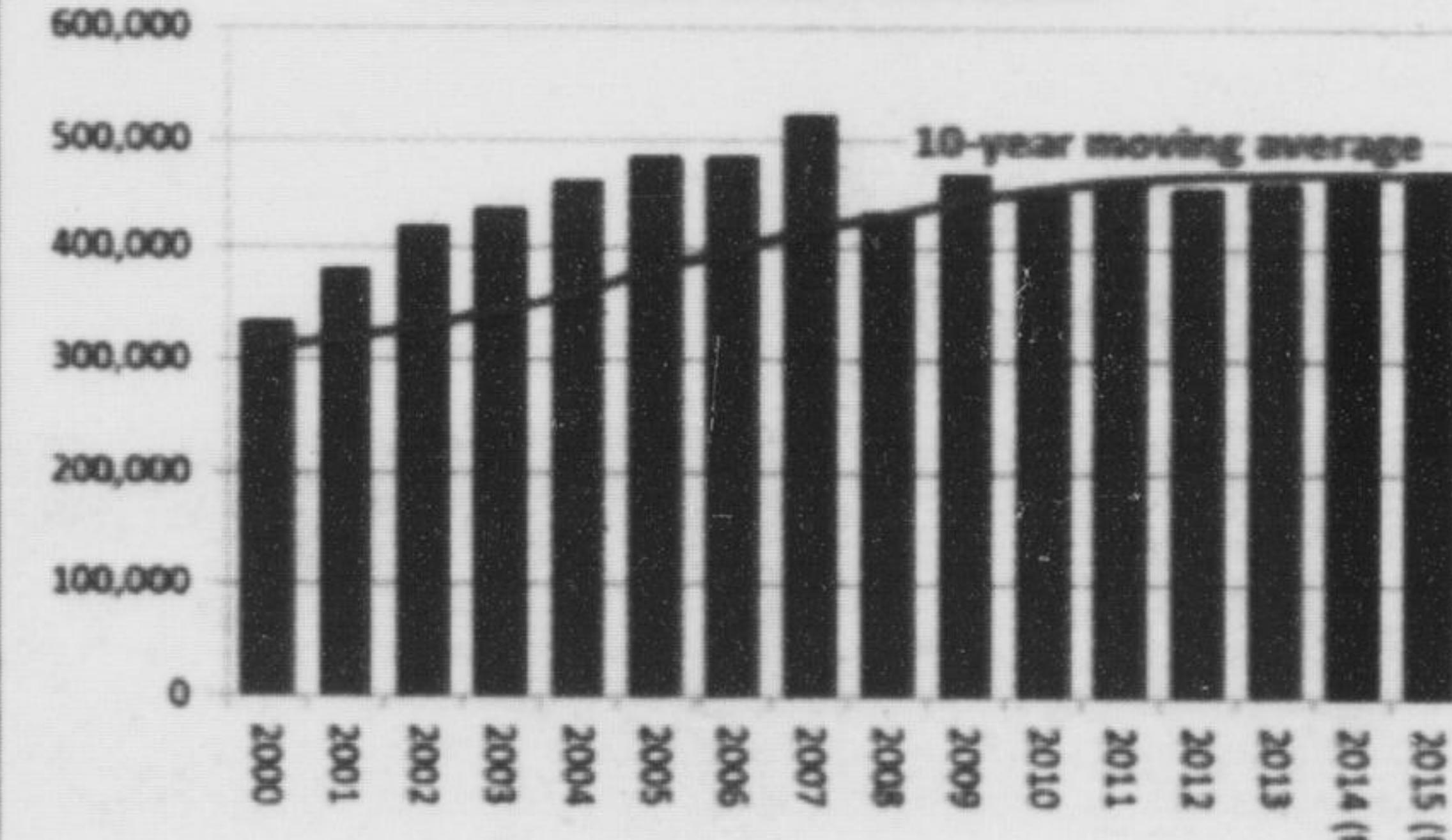
In 2015, national activity is forecast to edge up a further 1.2 per cent to 469,400 units. Affordability is expected to restrain activity in Canada's most expensive markets, with annual sales forecast to decline marginally in British Columbia, and hold just below 200,000 units in Ontario for the fourth consecutive year. Alberta is the notable exception,

where it is anticipated that strong economic and job growth combined with supportive demographic trends will result in strengthening annual sales activity.

Average prices have remained firm and continue to reflect a rise in the share of national sales among some of Canada's most active and expensive markets compared to last year. Additionally, prices have been heating up in some markets, particularly in Calgary and Toronto where single family properties are in short supply.

The national average home price is forecast to rise by 3.8 per cent to \$397,000 in 2014, with similar sized gains in British Columbia, Alberta, and Ontario. Modest changes in average prices are forecast for all other provinces this year.

Sales Activity Historical and Forecast



The national average price is forecast to rise a further 1.1 per cent in 2015 to \$401,400. Alberta is forecast to post the biggest rise in average price in 2015 (2.5 per cent), followed closely by Manitoba (+2.0 per cent). Prices in Saskatchewan, Ontario, and Newfoundland and Labrador are forecast to grow by about one per cent in 2015, with other provinces managing gains of close to one-half of a percentage point.

For more information, please contact:

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CREA Residential Market Forecast:

Market activity forecast*	2014 Actual Unweighted average units	2014 Average price per unit (\$)	2014 Average percentage change	2015 Forecasted Unweighted average units	2015 Average price per unit (\$)	2015 Average percentage change
Canada	457,804	481,700	1.3	469,400	481,400	1.2
British Columbia	72,936	78,000	8.3	78,800	81,000	-0.3
Alberta	65,080	85,000	8.8	69,200	89,000	3.9
Saskatchewan	13,535	13,340	-1.4	13,560	13,940	4.6
Manitoba	13,735	13,800	0.9	13,940	14,000	0.6
Ontario	198,675	197,100	-0.8	199,000	199,400	1.0
Quebec	71,246	72,750	2.1	73,900	74,100	1.0
New Brunswick	6,282	6,110	-2.7	6,150	6,150	0.7
Nova Scotia	9,151	8,820	-3.8	9,160	9,160	3.2
Prince Edward Island	1,425	1,425	0.7	1,450	1,450	1.6
Newfoundland	4,303	4,210	-2.2	4,340	4,340	3.1

Market activity forecast*	2014 Actual Weighted average units	2014 Average price per unit (\$)	2014 Average percentage change	2015 Forecasted Weighted average units	2015 Average price per unit (\$)	2015 Average percentage change
Canada	362,568	367,000	3.8	401,400	411,400	1.1
British Columbia	53,414	598,100	3.8	581,700	601,700	0.6
Alberta	380,960	396,000	3.9	406,000	423,800	1.3
Saskatchewan	268,998	285,100	2.2	288,300	298,300	1.1
Manitoba	260,948	266,200	2.1	271,500	281,500	2.6
Ontario	402,547	418,400	3.9	423,800	433,800	1.3
Quebec	267,673	270,200	0.9	271,200	271,200	0.4
New Brunswick	162,652	163,400	0.5	164,000	164,000	0.4
Nova Scotia	217,182	215,700	-0.7	217,000	217,000	0.5
Prince Edward Island	158,108	157,900	1.1	158,700	158,700	0.5
Newfoundland	283,101	282,200	-0.3	285,100	285,100	1.0

* Provincial weighted average price for Quebec does not affect unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcig.ca/immobilier/statistiques-definitions.php>

About The Canadian Real Estate Association

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 100,000 real estate Brokers/agents and salespeople working through more than 100 real estate Boards and Associations.

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