

PRESTIGIOUS HOME

4+2 bedroom Mattamy home has nothing overlooked. Everything you could want & more. Granite counters. hardwood floors, finished basement, private courtyard.2nd floor family studio is an added bonus. You will not want to miss out on this one! \$750,000



STUNNING HOME

Beautiful executive townhouse features hardwood floors, 9' ceilings, granite counters, glass backsplash. Immaculately kept this home looks like its never been lived in. Large master ensuite has glass shower & double sinks.

\$419,900



COUNTRY HOME

Amazing one of a kind property. Original stone farmhouse with all of today's amenities. Huge custom kitchen complete with modern cabinets. granite counters, island, backsplash and so much more. Huge family room is the ideal space for family movie night. \$859,900



CUSTOM BUILT

Over 4000sqft of luxurious living space. Nothing has been overlooked. From the gorgeous hardwood floors & oak staircase to the granite counters & so much more. All bedrooms have ensuite access. Don't miss out on this rare opportunity.

\$1,099,900



OVERSIZED PIE LOT

Popular 4 bedroom Mattamy Wood Lily model. Hardwood floors, 9' ceilings, amazing kitchen. Modern double sided fireplace. Huge master bedroom closet. Jacuzzi tub & glass shower in the ensuite. Large pie lot is ideal for anyone wanting more space..

\$700,000



concept layout is perfect for any family. Oversized yard is ideal for relaxing. \$409,900



QUIET STREET

Mattamy's popular Wyndham model. Located on a quiet street fronting onto wooded area. Gleaming hardwood floros on the main level. Separate formal living & dining room. Master bedroom complete with soaker tub & separate shower. Fully fenced yard. \$509,900



HOT NEW LISTING

3 bedroom home with finished basement. Open concept layout with large eat-in kitchen. Tons of natural sunlight throughout. Generous bedrooms this home has it all. Lanscaped yard with pergola & interlock patio.

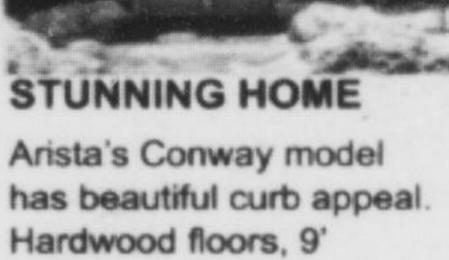
\$539,900



GREAT LOCATION

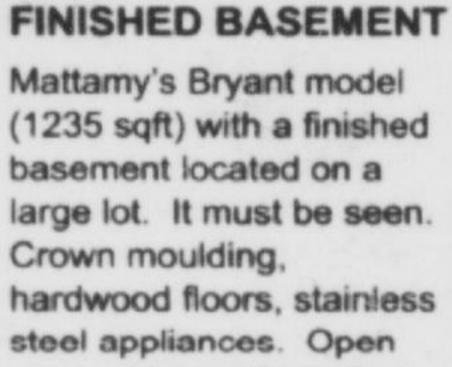
Close to amenities this 3 bedroom home is walking distance to everything you need. Kitchen has custom backsplash & extra pantry. Main floor laundry w/ access to garage. Fully fenced yard with plush gardens & pergola

\$599,900



ceilings, gas fireplace. 2nd floor family room. Enjoy your own oasis in the backyard complete with hot tub & interlock patio. Don't miss out!

\$529,900



Amy Flowers', Michelle Mernitt', Neil Maxwell', Brett Ross ', Robin Kerwin',

The Canadian Real Estate Association NEWSRELEASE



HOME PRICE INDEX



Canadian home sales little changed in February

Ottawa, ON, March 17, 2014

According to statistics I released today by The Canadian Real Estate Association (CREA), national home sales activity was little changed in February 2014 on a month-over-month

 National home sales edged up 0.3% from January to Petruary. Actual (not seasonally adjusted) activity stood 1.9% above February 2013 levels.

The number of newly listed homes edged op 0.6% from January to February.

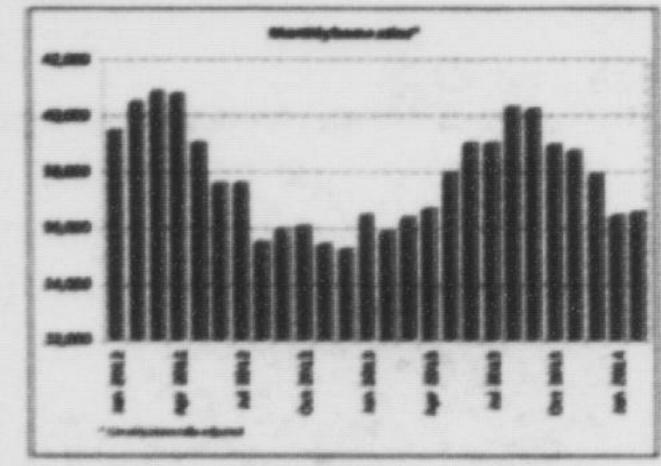
. The Canadian housing market remains in balanced territory. . The national average sale price rose 10.1% on a year-over-year basis in February.

. The MLS® Home Price Index (HPI) rose 5.1% year-over-year in February.

The number of home sales processed through the MLS® Systems of Canadian real estate Boards and Associations was little changed from January to February 2014, edging up just three tenths of one per cent. The February result follows five straight monthly declines and leaves activity 9.3 per cent below the peak reached in August 2013 (Chart A).

The number of local housing markets where February sales were up ran roughly even with the number of markets where sales declined, with little change in activity among most of Canada's large urban markets. "Sales in February rebounded in some of the smaller local markets where activity was impacted by harsh winter weather in January," said CREA President Laura Leyser. Chart A

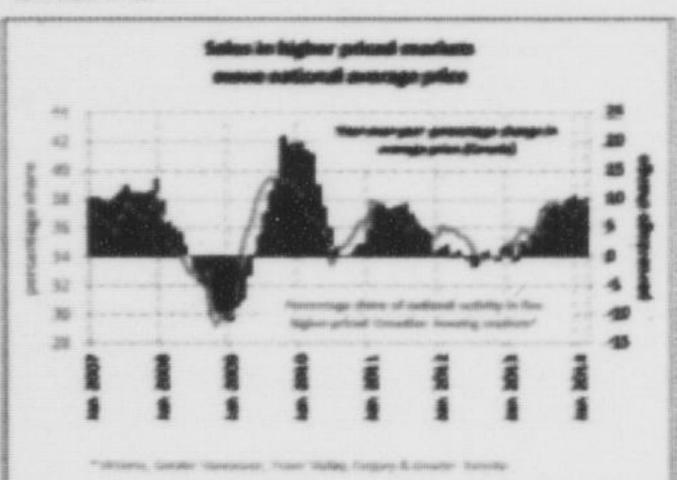
"The strength of sales activity during the crucial spring market period will be influenced by the availability of listings, which varies considerably from market to market. To best understand how the balance between available listings and demand is shaping up this spring where you live or might like to, your best bet is to talk to your local REALTOR®." Actual (not seasonally adjusted) activity stood 1.9 per cent above levels posted in February 2013. Most of the yearover- year gain reflects increased sales activity in British Columbia's Lower Mainland



" Sets table available to media upon request, for purposes of reporting on

1 All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends

Chart B



and to a lesser extent in Calgary. "Sales activity this spring will be supported by the recent decline in the benchmark five-year conventional mortgage rate," said Gregory Klump, CREA's Chief Economist. "That's because buyers needing mortgage default insurance who opt for a term of less than five years must qualify for mortgage financing based on that rate, and not a discounted rate that their lender may be offering. The support will be of particular importance in some of Canada's larger urban markets where home prices are higher than those in smaller markets."

The number of newly listed homes was also little changed in February, having edged up 0.6 per cent on a monthover-month basis. As with sales activity, there was a roughly even split between the number of local markets where new listings were up from the previous month and those where they were down. The number of new listings nationally would have declined had it not been for a 7.8 per cent increase in Greater Toronto, where new listings in January had dropped to the lowest level in more than three years. The rise in new listings in Greater Toronto was offset by monthly declines in new listings in Greater Vancouver and Edmonton.

With sales and new listings having both edged slightly higher in February, the national salesto-new listings ratio was 52.1 per cent - virtually unchanged from 52.3 per cent in January. Since early 2010, the ratio has remained firmly entrenched within the range from 40 to 60

per cent that marks balanced territory. Just under two-thirds of Chart C all local markets posted a sales-tonew listings ratio in this range in February.

The number of months of inventory is another important measure of balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 6.4 months of inventory at the national level at the end of February 2014, down slightly from 6.5 months at the end of January. As with the sales-to-new listings ratio, the months of inventory

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measure continues to point to a well balanced housing market at the national level. The actual (not seasonally adjusted) national average price for homes sold in February 2014 was \$406,372, an increase of 10.1 per cent from the same month last year.

The size of year-over-year average price gains continues to reflect the decline in sales activity in February of last year among some of Canada's most active and expensive markets, which dropped the national average at that time (Chart B).

This phenomenon was particularly clear this month, with Greater Vancouver having

posted the biggest year-over-year increase in activity by a large margin.

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends because it is not affected by changes in the mix of sales activity the way that average price is. The Aggregate Composite MLS® HPI rose 5.05 per cent on a year-over-year basis in February 2014, up from a 4.83 per cent gain in January (Chart C). Year-over-year price growth picked up among all property types tracked by the index.

Year-over-year price gains were led by two-storey single family homes (+5.84 per cent) and one-storey single family homes (+5.40 per cent). This was closely followed by price increases for townhouse/row units (+4.05 per cent) and apartment units (+3.74 per cent).

Year-over-year price growth in the MLS@ HPI varied among housing markets tracked by the index, with the biggest gains again having been posted by Calgary (+9.10 per cent) and Greater Toronto (+7.28 per cent). Greater Vancouver's MLS® HPI recorded a fourth consecutive yearover-year increase (+3.17 per cent). While prices in Victoria remained lower than year-ago levels, February's decline (-1.01 per cent) was the smallest in more than three years (Table 1).

Table 1

January 2005 = 100		Percentage Change vs.					
Coorquante 1971.		(Broom ? Cipe		d movities age	11 months	3 vices also	5 уевт вр
Aggregate	164.3	0.92	1.23	1.80	5.05	12.53	27.56
Lower Maintieset	194.5	0.92	120	0.85	7.00	3.00	3941
Greater Vancouver	159.7	0.38	1.01	1.27	3.17	5.76	23.51
France Ventury	103	0.64	119	407		5.53	19191
Vancouver Island	146.5	1.17	0.90	-0.75	1.45	-2.98	1.17
Methods and the state of	137.0	9.37		450		V 12	0,74
Calgary	200.2	1.16	2.04	3.62	9.10	20.82	24.66
Regista	278.1	9.03	49	11.00	-2.08	13.45	33.81
Saskatoon	232.3	0.82	0.69	0.39	3.71	10.83	19.74
Gresser Toronto	166.7	304	177	3.00	7.28	18.42	43.23
Ottawa	145.8	0.83	-0.48	-1.88	-0.34	5.19	20.90
Greatur Moranes	166.1	1.36	0.64	9.64	2.63	7.00	21.36

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