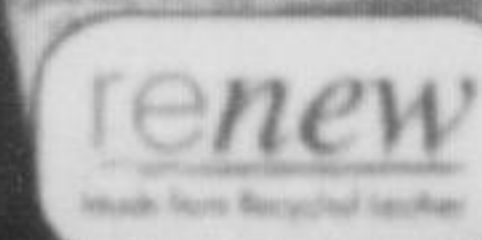


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Financial problems stem from growing renovation costs: laquinto

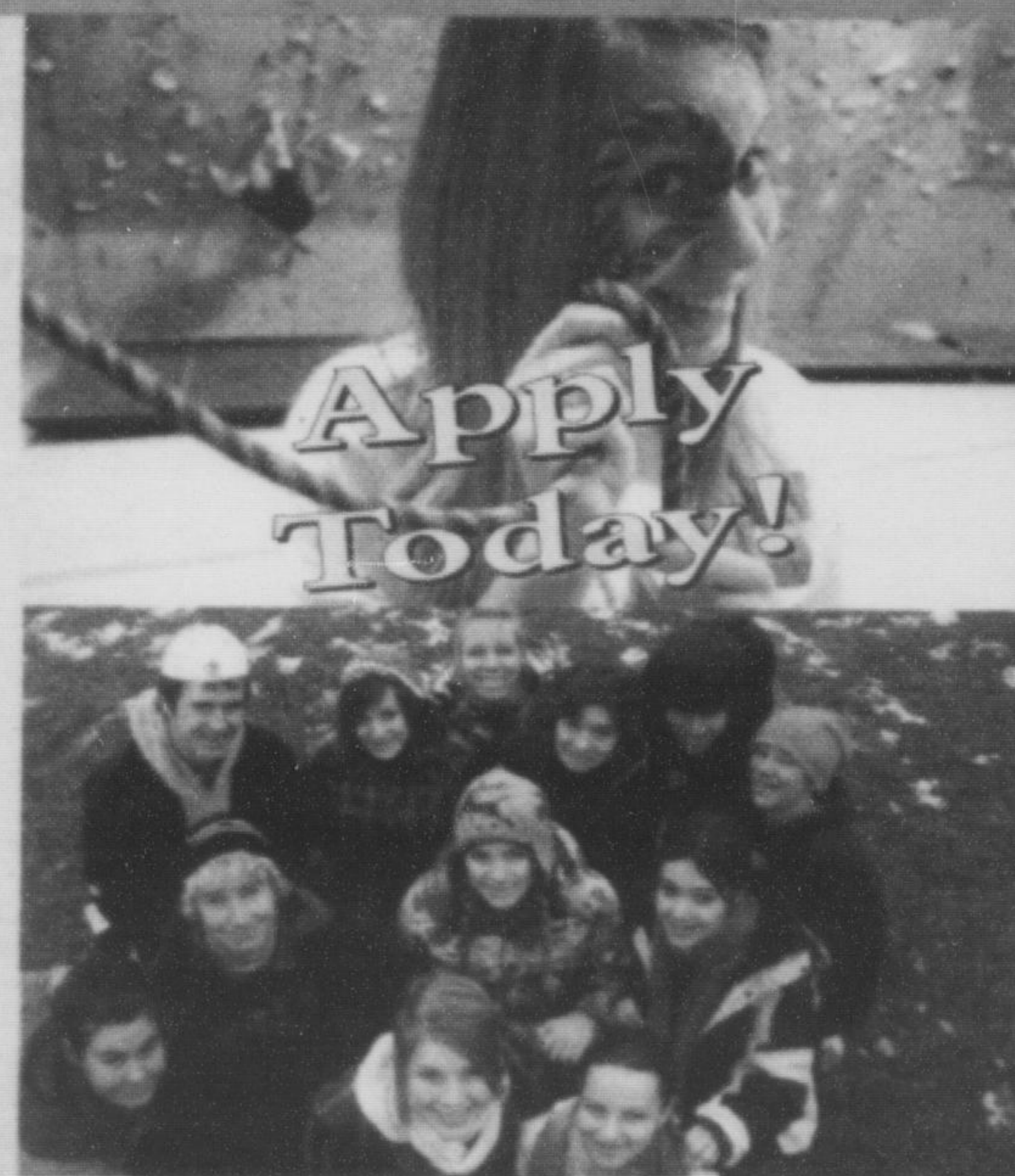
years to save. They contacted a lawyer who said it's unlikely they'll ever see the money again. "We are devastated," Dancey wrote in the ad. "We have no way to ever get back the dream wedding we worked so incredibly hard for." Orchard said they made a \$2,000 payment at the end of December, a few weeks before the venue was shut down. laquinto said he began to fall behind in his \$21,000 monthly rent last June. The problems stemmed from the growing renovation costs, which he initially estimated at about \$350,000. "Every time I opened up a wall, it was in bad shape," he said. "The electrical part of it was dangerous and it wasn't insulated. The cost of renovating ended up being tripled. It was upward close to \$600,000 and I didn't even finish it all." He said he reached out to the landlords for financial help, but nothing came of it. "I told them that they've seen the amount of work in the renovations that would stay with the building that I can't personally take," he said. A notice on the door of Halton Hills Place, placed there Jan. 14 by Halton Bailiff Services, said laquinto owed at least \$73,000 in back rent, plus "additional rent" per the contract.

A handwritten note said to be from the Halton police fraud unit was also on the door, indicating an investigation was underway. laquinto said he is being investigated, though Halton police could not be reached to confirm this. The property is owned by Ezio and Adrian Angelucci. Ezio Angelucci said Thursday they agreed to give laquinto the first five months rent free when he took over last January. When he was unable to pay the rent and utilities after that, Angelucci said they deferred the rent with the expectation they'd get it back down the road. "What took me 30 years to build he screwed it up in six months," Angelucci said. "The renovations aren't even done and I need to pick up the pieces." laquinto is also part owner of Atrium Banquet Centre in Burlington. He said the venue is honouring deposits from Halton Hills Place and they've saved between five and 10 weddings. Joanne Isabella, vice-president of Otello's Banquet and Conference Centre of Oakville, said laquinto was a partner until the beginning of January when he was bought out. The buyout, she added, "was something that was in the works well before this mess at Halton Hills Place."

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