

Make a tax free down payment on your first home

The RRSP Home Buyer's Plan has been designed by the federal government to assist home buyers with the difficult task of saving for a home.

If you are a first-time buyer, and plan to purchase or build a home in Canada, you can withdraw up to \$20,000 from your RRSP towards your down payment. If you have a spouse who is also eligible, you can each withdraw up to \$20,000 towards the down

payment, for a total of \$40,000. Generally, you can participate in the RRSP Home Buyer's Plan only once in your lifetime.

The best part is, no income tax will be deducted from these funds, as long as they were deposited at least 90 days prior to your withdrawal, and you repay them to your choice of RRSP over a period of not more than 15 years. Each year you have to repay 1/15 of the total amount you withdrew until the full

amount is repaid to your RRSP.

Beginning in the fall of 1997, you will receive an annual repayment statement from the government that will tell you the amounts you have repaid, and the amount you will have to repay the next year.

It's important to note that you do not receive a second tax break when you make an annual repayment to your RRSP.

If you decide to pay less than your scheduled

annual payments, the amount that you don't repay must be reported as income on your tax return for that year and you will be taxed on that amount.

Your home must be located in Canada; acquired not more than 30 days before receiving the withdrawal under the RRSP Home Buyer's Plan; and intended as your principal place of residence within one year after buying or building it.

New All ⁽⁹⁵⁾ REALTY-REALTOR

Better Homes and Gardens

878-4444

e mail me at: cnewell@globalserve.on.ca
 Internet: <http://www.globalserve/~cnewell>
<http://www.mls.ca>



Chris Newell
Broker/Owner



Audrey Newell
Associate Broker



HANDYMAN SPECIAL

Situated on a lot with 340 feet of frontage, this 5 bedroom home offers an eat-in kitchen & separate living room. Located near Kelso. Asking \$129,900. Contact Bill Currie. 878-4944.



VALUE PACKED

This attractive bungalow offers 3 bdrms. on the main level, plus 1 on lower level with 3 pce ensuite. Other features include eat-in kitchen w/ walkout, L-shaped living room & dining room, finished rec room w/ gas fireplace, fenced yard w/ above ground pool. **Now \$170,500.** Call Bill Currie for a list of the upgrades. 878-4944.

BUILD YOUR OWN

TAKE YOUR PICK

In Milton .78 acre near schools, downtown area. Asking **\$149,900.**
 4.87 acres in Moffat, now only **\$135,000.**
 6 acres on Escarpment with views. **\$299,000**

Please call Audrey Newell for further details.



LOOK HERE

A BC cedar log panabode home nestled amongst mature trees on a private lot waiting for you to view and approve. Cute as a button and neat as a pin! Easy access to Hwy 401. Please call Wayne Casson.



82+ ACRES, NASSAGAWEYA

1100' front Townline, 9100' on 90 Sideroad Board & Batten House, good bank barn, drive shed. Pond on property. **\$369,000.** Call Audrey for more information.



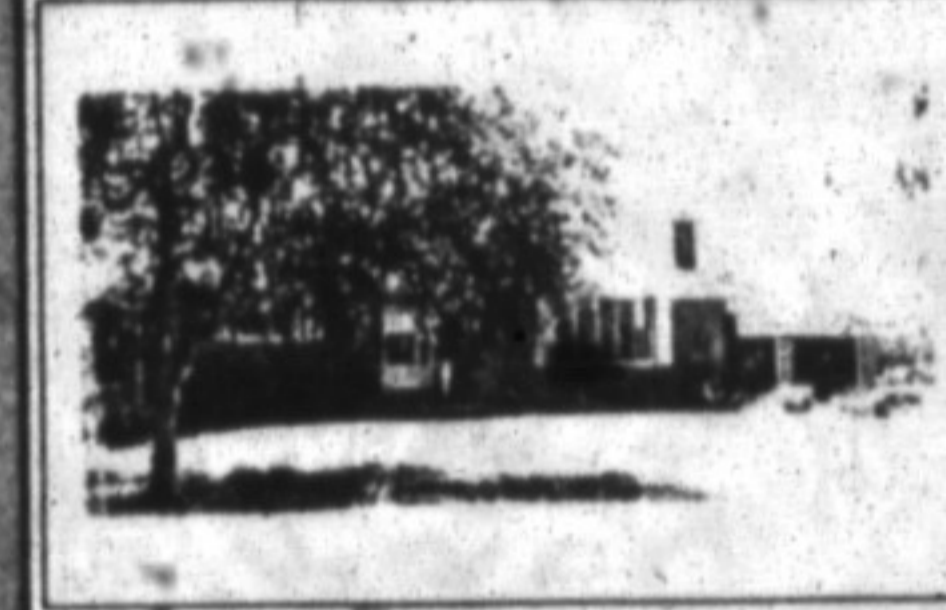
TIMBERLEA BACK-SPLIT

Lots of extras, four bdrms., 2 bathrooms, central vac. & attachments, garage door opener, main floor family room w/ fireplace, eat-in kitchen with dishwasher and new counter top, playroom recently finished and much more. Call Joan to view. Listed at only **\$184,900.**



CHARMER

3 Bdrm home on large lot in old Milton. Renovations include new large country kitchen, 4 pce bathroom. A must to see. This won't last long. **\$159,900.** To view please call Ron Twiss.



"COUNTRY ACRE"

Duck pond w/ island, 2 tier deck w/ pool, separate 15 x 30 x 8' door workshop, oversize double garage, lower level apt. potential w/ separate entrance. **\$229,900.** Doug J. Butson.



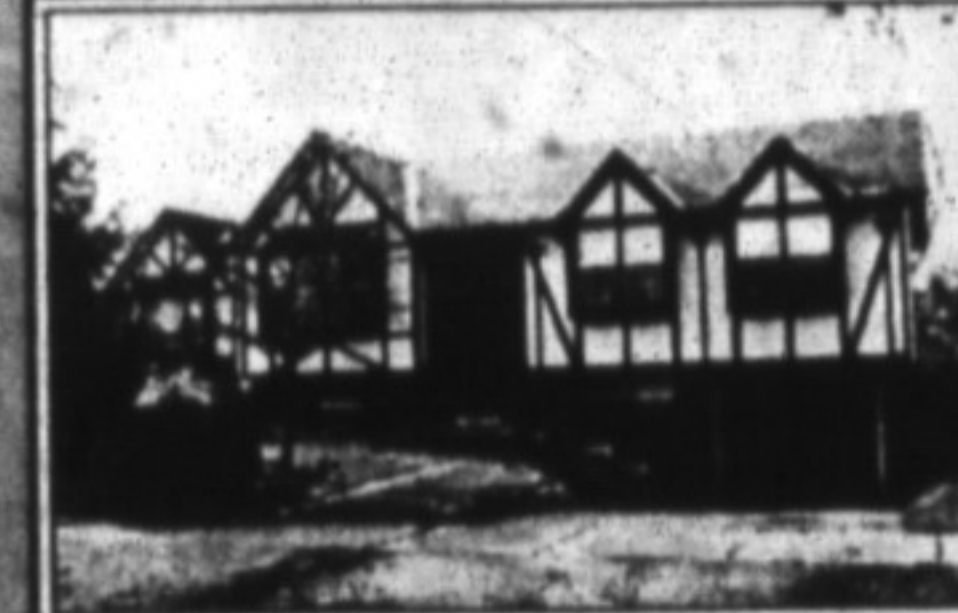
WHY WAIT FOR CHRISTMAS

Enjoy this four bedroom home now with all the trimmings. This lovely home features a bright sunroom, an office, hardwood flooring in the dining room, spacious master, basement finished with wet bar & much more! Let your Christmas wish come true. Listed at only **\$179,900.** Call Joan today for your personal viewing.



CAPTIVATING COUNTRY

Unique concept of family home/family run business combination connecting a four bedroom red brick farm house with a multi office attached building enhancing the 10 acre farm with 9 stall barn. A pleasure to view. Please call Wayne Casson.



APPLEWOOD CRES.

Tudor raised ranch bungalow has new carpeting on main floor this year and shingles last year. Large fenced lot in Dorset Park. **\$177,900.** Call Audrey for more info.

BUILDING LOTS

A. 1.1 Acres, M-1 Industrial. Great Location. **\$99,900**
 B. 5.5 Acres With Well. **\$114,900**

For more details and directions please call Bill Currie 878-4944.



MOVE IN AND ENJOY THIS

Lovely four bedroom, two storey, main floor family room with gas fireplace, eat-in kitchen, finished rec room, lots of upgrades roof, windows, alarm system, inground pool and much more. Listed at only **\$229,500.** Call Joan today.



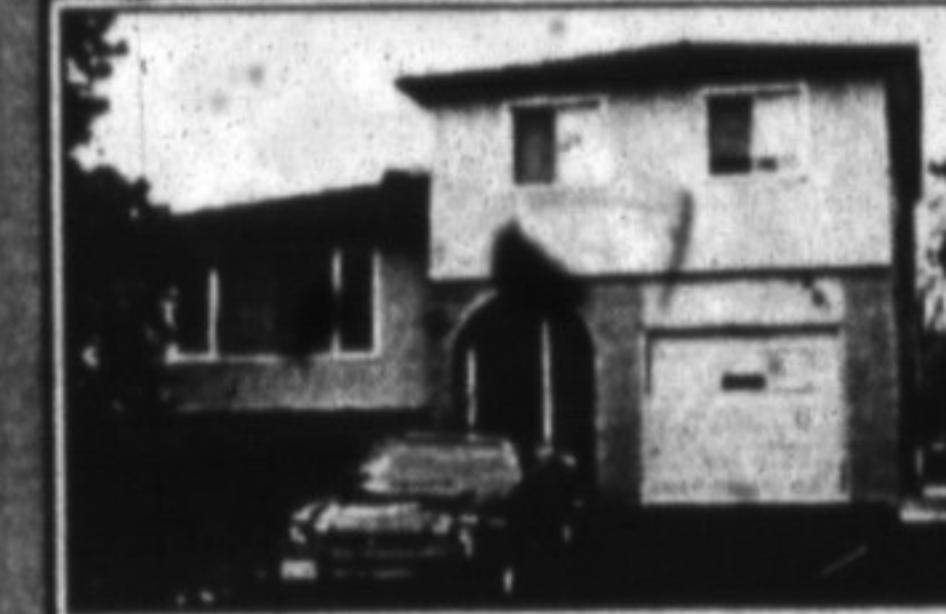
PLEASURE TO SHOW

Attractive 3 bedroom townhome with eat-in kitchen, combo, dining room & living room with walkout, finished rec. room & extra washroom. Short walk to schools & parkland. **\$119,900.** Contact: Bill Currie 878-4944.



SPARKLING BUNGALOW!

In Bronze Meadows, 2+1 bedrooms, gorgeous basement with fireplace, central air, interlocking brick driveway and walk, lots of closets and more. Listed at **\$169,900.** For an appointment, please call Tim Dobson.



A RARE FIND

Move right in, the work is done. Immaculately kept home, thousands of dollars spent on upgrades: windows, floor, fixtures, driveway, patio, walkway. Great for a family, backs onto schoolyard. Asking **\$193,500.** For your personal viewing call Ross Cescon.



ROSS CESCON
Sales Representative



DOUG BUTSON
Sales Representative



COLLIN STEWART
Sales Representative



RON TWISS
Sales Representative



BILL CURRIE
Sales Representative



WAYNE CASSON
Sales Representative



TIM DOBSON
Sales Representative



DIANE CARWAY
Sales Representative



AL BURNES
Sales Representative



BEVERLY MORELAND
Sales Representative



SAM NADALIN
Associate Broker



JOAN TATTRE-HOLLINGS
Sales Representative



LES BUNKER
Sales Representative