

The Canadian Champion, Wednesday, November 25, 1992—2

Tax break coming for many homeowners, farmers, downtown

from MVA on page 1
 per cent are hit for a tax increase, averaging \$734.
 In the commercial sector, the one involving the downtown-versus-mall question, 58 per cent of businesses will benefit from a tax decrease averaging \$1,020 per year while 42 per cent are hit with an average \$765 hike.

In the other major property tax category, multi-residential dwellings, 80 per cent of Milton taxpayers get a cut averaging \$171 and 20 per cent pick up an average \$341 increase.
 A showdown is expected on market value assessment at Halton Region next Wednesday as Oakville and Halton Hills councillors, who oppose MVA, make a last-ditch effort to roll

back the proposed tax. Burlington and Milton support MVA. Halton regional chairman Peter Pomeroy snapped a 12-12 tie between the two factions by voting in favour of MVA in September.

Under MVA, according to the most recently updated data, more than \$4 million in regional and education property taxes will shift to Oak-

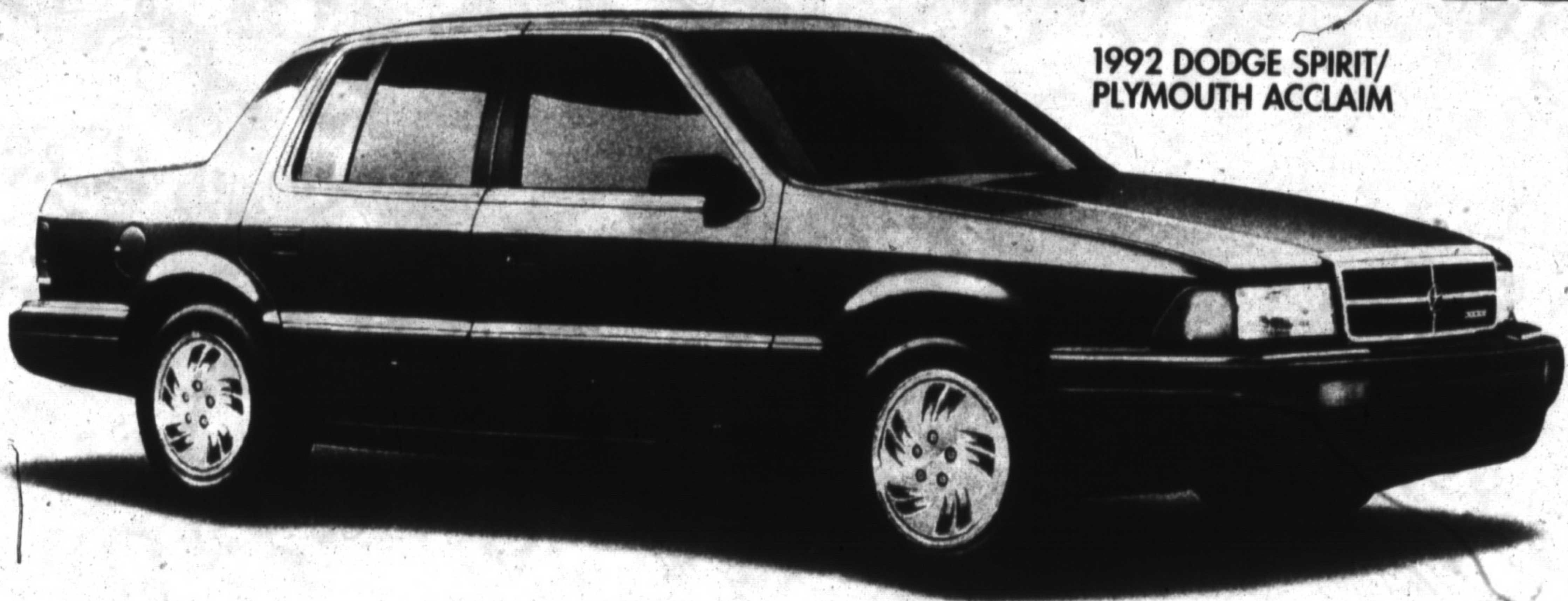
ville, primarily from Burlington.

Regional council is contemplating a phase-in for the change to cushion its impacts on Oakville.

That would mean the other municipalities would, in effect, subsidize the phase-in by accepting a slower rate of change to paying lesser taxes.

\$3,000

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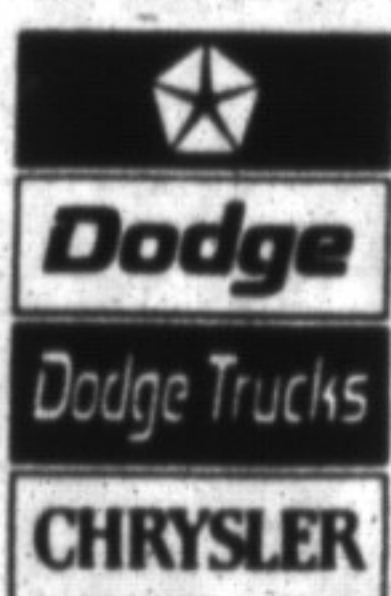
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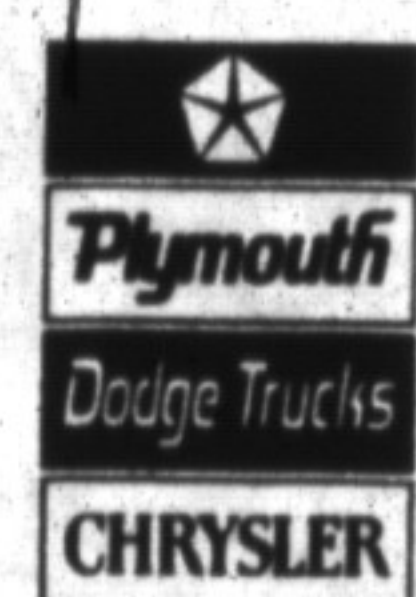
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