

The Canadian Champion, Wednesday, October 28, 1992—RE2

# Changes to the private sale of used motor vehicles

Starting October 1, the Ontario retail sales tax (RST) paid on the private purchase of a used car, van or light truck has been based on the vehicle's fair market value.

"The fair market value is the greater of the purchase price or the wholesale value of the vehicle, as listed in the Canadian Red Book, a well-known standard throughout

the used car industry," says Revenue Minister Shelley Wark-Martyn. "It's always been necessary to pay tax on the purchase of a used vehicle, whether through a dealer or privately. However, the appropriate amount of Ontario RST is not always paid when a vehicle is transferred. This program will ensure everyone pays their fair share."

The change in the way the tax is calculated is part of the Used Vehicle Information Program, a joint project of the ministries of Revenue, Transportation and Consumer and Commercial Relations.

Paying RST is not necessary on the transfer of all used vehicles. Some changes in ownership, such as gifts between certain family members can be made tax-free, but only one tax-free transfer every 12 months is allowed. Other exemptions included purchases made by Status Indians or diplomats, estate settlements, and purchases made by

dealers who hold both a dealer and retail sales tax permit. Purchasers must show proof to support all exemptions.

Part two of the program takes effect on April 1, 1993, when the seller of a used vehicle will have to buy a vehicle transfer package, to give to the buyer. The package will include information on the vehicle's Ontario registration history, liens, fair market value, and any additional forms needed to complete the change in ownership. The cost of the package is \$20 and it will be available starting in February 1993.

"The vehicle transfer package will improve customer service, by providing one-stop shopping for vehicle information," said Transportation Minister Gilles Pouliot.

The package will be available at more than 300 Driver and Vehicle Licence Issuing Offices in the province and at the Ministry of Consumer and Commercial Relations.

"This package will give the consumer more information about the vehicle which will help in making an informed decision. It does not include a mechanical history of the vehicle, but it will let the buyer know how many previous owners there have been and if there are any outstanding debts registered against the vehicle," says Marilyn Churley, Minister of Consumer and Commercial Relations.

For more information on the payment of the RST or the vehicle transfer package, call 1-800-263-7965.

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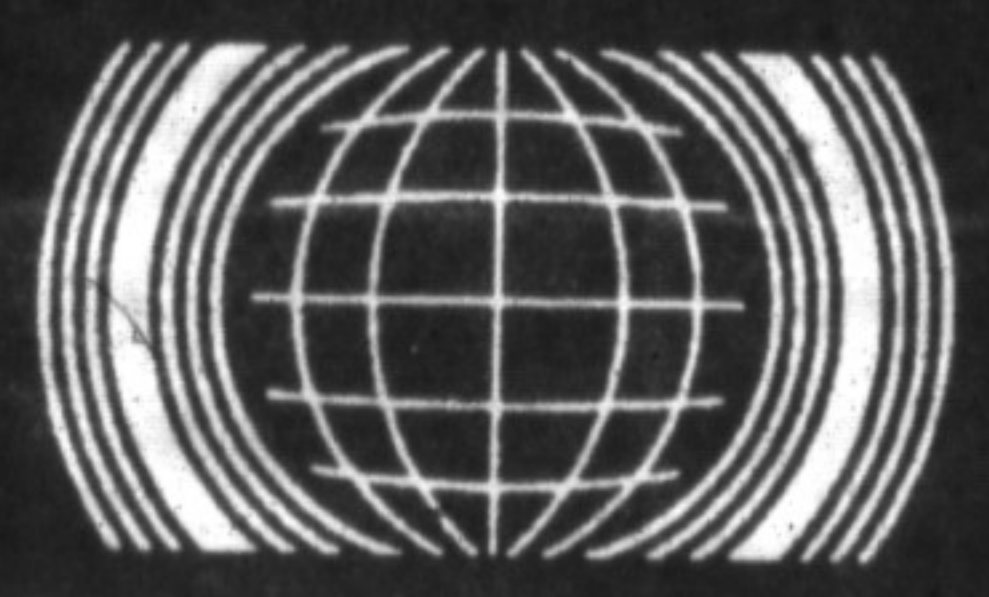
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 <p><b>STARTER OR RETIREMENT COMFORT</b> Sitting on .45 of an acre park-like lot with mature trees, fruit trees &amp; flower beds. Oversize single-car garage. Easily managed bungalow with bright &amp; pleasant living-dining room with wood burning stove. For your exclusive appointment to view or for more details, please ask for Stewart Haddon, Associate Broker, #85.</p>	 <p><b>4.5 ACRES - CARLISLE</b> PLUS a Heritage home with gingerbread trim, built around 1876. Hilltop setting, gorgeous view! 3 bdrm brick home with add on family room, newer wiring, some original woodwork, unique wood staircase, 3 out-buildings, 2 box stalls. Contact W.J. (Jack) McCrudden, Broker, about #93.</p>	 <p><b>LOVELY FAMILY HOME</b> This four-bedroom, two-storey home offers 18' x 13' deck in fenced rear yard. Situated close to schools. Listed at \$164,900. Call W.J. (Jack) McCrudden, Broker, today to view #91.</p>	 <p><b>GUELPH AREA TRADESMEN ONLY</b> 1,800 sq.ft. heated workshop, 1,280 sq.ft. storage space, plus other extra income. 1,300 sq.ft., three-bedroom brick bungalow. All this and more situated on 9.72 acres. For more info, call Jennie Fretz about #96.</p>	
 <p><b>CAMPBELLVILLE ESTATE</b> Executive bungalow on 2 acres features 3 fireplaces, Nanny's quarters, pool, tennis court, hot tub &amp; many more amenities. So numerous to list. Please call Ron Tewis for more information or a personal inspection of #21.</p>	 <p><b>ELLIOTT CRESCENT</b> Three bedroom, raised ranch bungalow offers fireplace with air tight insert in living room, deck at rear of home, paved drive &amp; single garage. Re-shingled roof in 1992. Listed at \$174,900. Please contact W.J. (Jack) McCrudden, Broker, to view #83.</p>	 <p><b>TAKE A LOOK...</b> And you'll agree that this house has lots to offer. 3 spacious bedrooms, 3 bathrooms, eat-in kitchen &amp; main floor family room with fireplace. Includes appliances, all window coverings &amp; much more. Listed at only \$184,500. Call Joan Tattlie-Hollings for complete details #49.</p>	 <p><b>\$189,900 - TRANQUIL SETTING</b> This home is your opportunity to own "a piece of Country" in the centre of town! Located close to shopping, schools, park, doctors, transit, etc. but still allows privacy associated with country property. For more details please call W.J. (Jack) McCrudden, Broker, about #86.</p>	
 <p><b>QUIET COURT LOCATION</b> Just steps from parks, schools &amp; shopping this 4 bedroom home with main floor family room &amp; finished basement is waiting for you. Inground pool. \$234,900. Call Linda Ertzly or Dick Bellford to see this lovely home. #75.</p>	 <p><b>SPOTLESS!</b> This 4 bedroom family home offers main floor family room with walkout to inground pool, main floor laundry, partially finished basement and many upgrades. \$249,900. Call Linda Ertzly to view #69.</p>	 <p><b>5 ACRES - 2 STOREY HOME - BARN</b> 4 bdrm home situated on rolling, wooded land with stream. 32' x 60' - 6 stall barn with tack room. Home offers W/O from living room to deck &amp; I/G pool, finished basement with wet bar, cold cellar, concrete driveway, 3 - car garage &amp; much more! For your exclusive appt. to view call W.J. McCrudden, Broker about #64.</p>	 <p><b>FUTURE INVESTMENT PROPERTY</b> Well maintained bungalow on property very suitable for income generation. Zoned R3 residential. Super investment - excellent site for R-R development. Contact Joseph Manchar for more details and to view #78.</p>	
 <p><b>CAMPBELLVILLE CAPE COD</b> Enjoy fine country living &amp; advantages of a tight-knit community. Spacious foyer, Bruce hardwood floor, custom kit. cabinets; breakfast nook overlooks pool &amp; patio, wall-to-wall fireplace in family room, ensuite bath with marble floors &amp; Jacuzzi, 5 bdrms &amp; finished loft. For info. on additional features please call Joseph Manchar. #74.</p>	 <p><b>COUNTRY - CLOSE TO TOWN</b> Situated on just over one acre this home offers many upgrades: eye-catching foyer with beautiful ceramic floor leading to kitchen with bleached oak cupboards, gleaming hardwood floors leading to bedrooms, completely separate apartment, ideal for extended family and more. Call Joseph Manchar today to view #39.</p>	 <p><b>SECLUDED, REMOTE, PRIVATE...</b> ...wooded, quiet, quaint, efficient, open concept, unique, 2 bdrm, 4 yr. new LOG home. It's one of a kind and must be seen. Full five acres, only \$269,000. Call Don Pelz for your exclusive viewing of #80.</p>	 <p><b>FIRST TIME OFFERED!</b> JUST LISTED: 3 bedroom brick bungalow, minutes from town, good size lot, single car garage and much more. Give Joan Tattlie-Hollings a call for complete details. #107.</p>	
<p style="text-align: center;"><b>W. J. (JACK) McCRUDDEN, BROKER</b></p> <p style="text-align: center;">*Registered Real Estate Salesperson</p>				 <p><b>FOR SALE OR LEASE</b> Downtown prime corner position, good exposure for many trades. Thinking of owning your own building? The Vendor would consider taking back a mortgage. For more details and for your exclusive appointment to view please ask for Stewart Haddon, Associate Broker. #14.</p>

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