

CMHC forecasts a steady housing recovery

Total national housing starts are forecast to reach 167,000 units this year and increase further to 187,000 units in 1993, according to Canada Mortgage and Housing Corporation's third quarter National Housing Outlook, released recently.

"Activity on the new and existing market

will improve in response to the lowest interest rates in more than 20 years, and to the two federal housing programs supporting home ownership," explained Gilles Proulx, Chief economist at CMHC's Market Analysis Centre.

"The improvement, however, will be sub-

dued, reflecting the gradual recovery in job markets and the economy, as well as special factors limiting activity in several provinces," added Mr. Proulx.

These factors include lower social housing activity in Ontario, a pent-up demand that is largely met in Quebec, lot supply

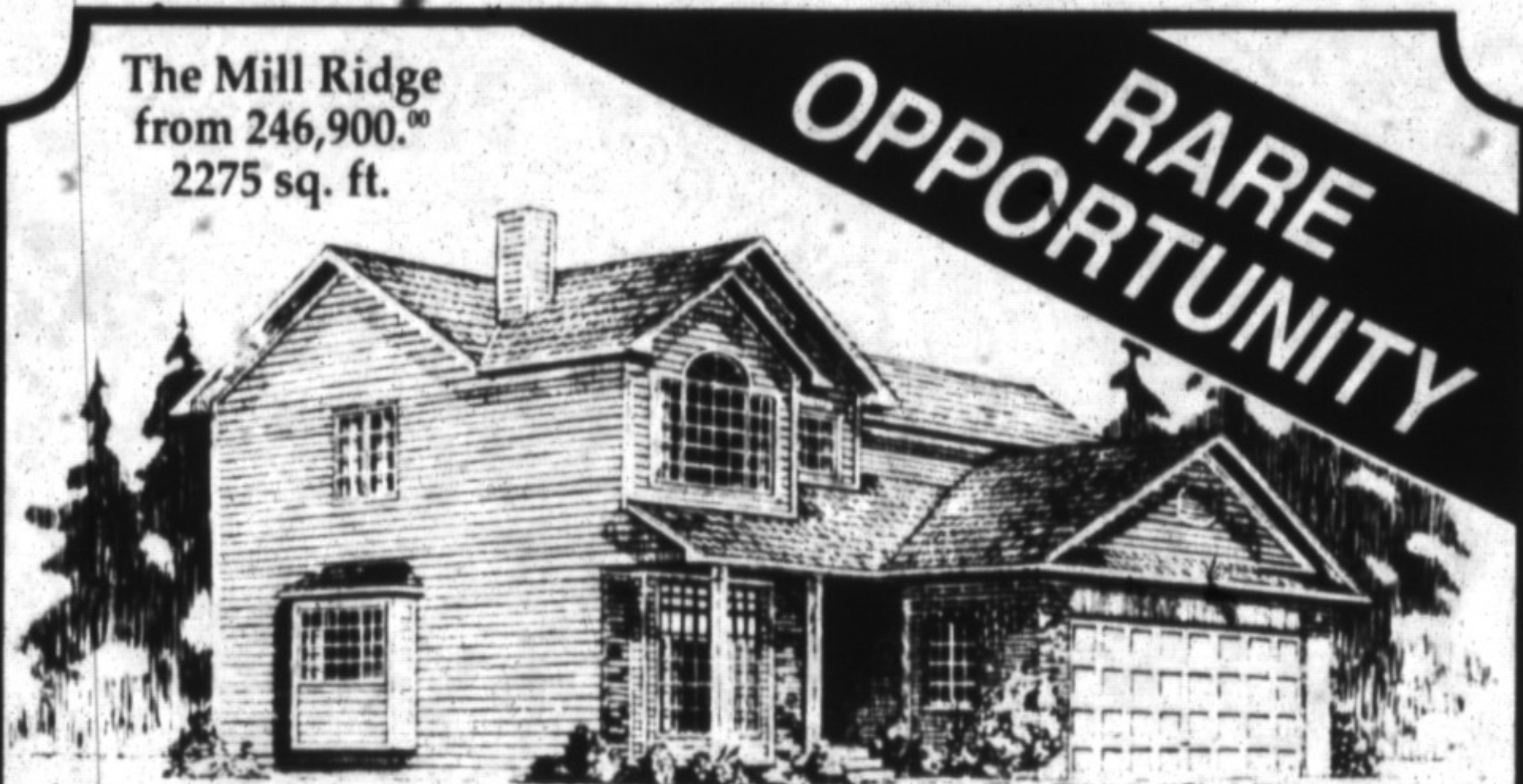
constraints in B.C. and a weak Newfoundland economy.

Construction of single-detached dwellings is expected to rise by 5.7 per cent to 91,500 units this year and by 19.1 per cent to 109,000 units in 1993. Multiple starts are expected to be up 8.4 per cent to 75,500 units in 1992 and 3.3 per cent to 78,000 units in 1993.

Provincial highlights

British Columbia and the Prairies will lead the housing recovery this year with construction activity up more than 20 per cent in all four provinces. At the same time, Quebec, Nova Scotia and Newfoundland will suffer drops of over 10 per cent.

In 1993, Ontario, Nova Scotia and Manitoba will show increases of more than 15 per cent. Other provinces will show smaller increases except for Saskatchewan where a marginal decline is expected.



The Mill Ridge
from 246,900.⁰⁰
2275 sq. ft.

RARE OPPORTUNITY

7-New Homes
in an
Established Neighborhood
AT LAURIER & HOLLY IN MILTON
FROM 204,900⁰⁰

Charleston HOMES

For people who want more in a home ...
CALL (416) 854-HOME



BRUCE ELSMLIE
Broker

WILDWOOD REALTY INC.
454-8706



REDUCED - \$124,900
PARKLIKE SETTING

for this end unit townhouse. Spacious rooms, separate dining room, walkout from living room to private patio, 2 baths and finished basement. Want to know more??
WW-191



**GREAT NEIGHBOURHOOD,
GREAT HOME,
GREAT PRICE!!**

\$192,900 for this lovely home in Dorset Park. Main floor family room with sliding door walkout to huge fenced yard, main floor laundry, bright eat-in kitchen & more. Call now for all the details you won't be sorry. Call **Donna Mason, Sales Rep.**

RE/MAX SUBURBAN (91) INC.
877-5211 or 874-3051

JOYCE SCOTT REAL ESTATE INC.

JSR

Just some of the reasons why you should list & purchase your home with Joyce.

- ★ President of the Independent Real Estate Brokers Association of Canada.
- ★ 14 Years of integrity and satisfaction.
- ★ Constantly updating professional knowledge.
- ★ Many satisfied customers.
- ★ Many repeat customers
- ★ Member of Multiple Listing & Selling Services.



JOYCE SCOTT
BROKER-OWNER
878-1526



Call Today!

Countrywide

CAMPBELLVILLE REALTY INC.

14 Martin St., Milton
875-2294

90 Main St., Campbellville
854-2294

Countrywide
Independent Member Broker



JUST LISTED, NORTH C'VILLE
Open concept design, 3 bdrm bungalow, with wrap around cedar decks, features top of the line kitchen with built in appliances, Jacuzzi in master suite, ground source heat pump, situated on 4 acres with stream. Asking \$249,000. Call Sylvia



OPPORTUNITY FOR HORSEMEN
Excellent flat & rolling 36-acre property in Campbellville. Super 23-stall barn and 5-bdrm, 2-bath home surrounded by mature trees with stream. \$525,000. To view, call Isabell.



TWO HOMES AT ONE PRICE
Use rental income to help with mortgage payments. Package includes a separate two-story guest house. This home has been totally renovated with top-quality material, fixtures and workmanship throughout. Hamlet setting, 3 kms. to GO train. Call Bill Elliott.

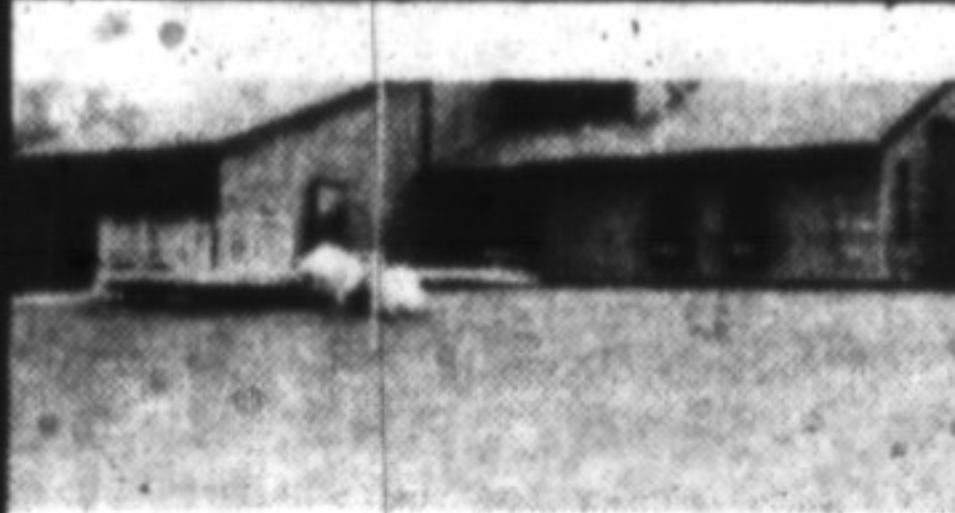


1 ACRE SPACIOUS RANCH
Conveniently located between Milton and Georgetown. Private lot. Cathedral ceilings, sunken dining room. Master retreat. Inground swimming pool, heated workshop. Zoned for crafts/antiques. The list goes on. Asking \$289,900. Call Heather now.

BUILDING LOTS

- 42 acres, Steeles Ave. west of Guelph Line. Asking \$299,900.
- 7 acres, 2 frontages. Beautiful lot. Only \$138,000
- 47 Acre treed lot. Second Line, min. from Campbellville Village. Asking \$309,000.

Call Sylvia



CONTEMPORARY BUNGALOW
On a professionally landscaped two-acre lot in Brookville Estates. Barzotti kitchen, Pella sun-room. Pine trim and decorating upgrades throughout. This is an exceptionally well-built home in immaculate condition. Call Bill Elliott.

ONE OF THE FEW
Prime building lots left in downtown Milton. Zoned for estate home or multi-unit residence. Over 3/4 acre priced at \$154,900. Call Sylvia today.



DELIGHTFUL APPLEBY LINE
Parklike setting in your own backyard! Mature trees & stream. Beautiful 4 bedroom bungalow with basement walkout. Many special features for \$259,000. Call Heather.



SOUTH OF MILTON
3 bedroom bungalow with finished basement, main-floor family room, double garage & workshop, one bedroom apt. over garage partly finished. Over 1 acre. Only \$188,000. Call Sylvia.



R. R. #1 MOFFAT
Beautifully situated on 3.92 ac., 4 bedrooms, 3 baths, recently renovated and features whirlpool tub and separate shower in master ensuite. Also fully insulated steel stable with 2 stalls. Ideal for horses. 2nd shed steel clad with all hardware for 3 more stalls. Contact Grant Mitchell.