

Real estate spring sales sink

May flowers bloomed last month but, unfortunately, area real estate sales didn't follow suit, according to figures released by the Oakville, Milton and District Real Estate Board.

The dollar volume of real estate sales dropped to \$42.6 million last month — 27 per cent lower than April's total of \$58.5 million and 24 per cent lower than the \$55.8 million recorded a year ago.

"It's a tough market to predict," noted REB president Mark Mallalieu. "We thought a few months ago that the real estate market had turned the corner toward full recovery but last month's figures show things haven't improved quite as much as we had expected."

Mr. Mallalieu advised vendors to set a realistic price for their property based on recent sales in their area.

"We're finding that prices in most areas have fallen slightly over the past few years and it's not unusual in

this market for a property to stay on the market for between six months and a year before selling," Mr. Mallalieu said.

While that can put some vendors in a stressful situation, Mr. Mallalieu said those who can buy right now are finding that conditions are better than they've been in many years. Interest rates are low and prices are stable. First-time buyers and anyone with RRSPs can also take advantage of government-sponsored incentive plans.

"We strongly encourage anyone thinking of buying or selling right now to use the services of a local real estate salesperson," Mr. Mallalieu said.

"Our salespeople are well-versed in helping vendors determine an appropriate selling price for their property," he added. "They can also advise prospective purchasers on local market conditions and help them find a suitable new home."



18—The Canadian Champion, Friday, June 19, 1992

OPEN WED., THURS. & FRI. TIL 9 P.M.



OPEN
SUNDAY
from
9 a.m - 5 p.m.

MILTON STORE
Specials

ALL WEEK SPECIALS

FROZEN MINUTE MAID ORANGE JUICE 355 mL 88¢	FACELLE ROYALE BATHROOM TISSUE Pkg. of 12 \$2.99	HUMPTY DUMPTY CHIPS or SNACKS 190 g bag 99¢
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WEEKLY SPECIALS START ON MONDAYS

HEINZ BARBECUE SAUCE SQUEEZE BOTTLE 455 mL 79¢ WITH COUPON	NABOB COFFEE 300 g Vac Pkg. 2 FOR \$2.58	IGA POURABLE SALAD DRESSING 250 mL Bottle 99¢
CHICKEN LEG QUARTER 79¢ lb.	BONELESS BLADE STEAKS \$2.59 lb.	COKE CASE OF 24 CANS \$5.99 WITH COUPON

PRODUCE

BANANAS 29¢ lb.	TOMATOES 99¢ lb.
NECTARINES 79¢ lb.	RED OR GREEN SEEDLESS GRAPES 1.49 lb.

PRICES EFFECTIVE FROM MONDAY JUNE 22 TO SATURDAY JUNE 27 1992

WE RESERVE THE RIGHT TO LIMIT QUANTITIES

ALL SAVINGS ARE BASED ON OUR REGULAR PRICES

People come first at IGA

MILTON IGA

327 Bronte St.,
White Oaks Plaza

HOURS
Mon., Tues. 9-6
Wed., Thurs. & Fri. 9-9
Saturdays 8:30-8

Speaking up

Our Lady of Victory student Amanda Kotack shows off a plaque, presented to her by Erica Duncan, first vice president and Neil McLaughlin, youth and education chairman of the Royal Canadian Legion. She received the award for winning the junior division of the North Halton Public Speaking Contest. The members of the Legion encouraged the students to participate in their public speaking contest in the fall.



1st PREMIER MILTON Cinemas

NEW LOW PRICES!
all seats \$4.25 MON. to THURS.

**1 STARTS TODAY
BATMAN RETURNS**
Fri., Sat. & Sun. 7 & 9:15 p.m.
Mon.-Thurs. 7:30 p.m. only

**2 HELD OVER 3rd WEEK
PATRIOT GAMES**
Fri., Sat. & Sun. 7 & 9:00 p.m.
Mon.-Thurs. 7:30 p.m. only

**3 HELD OVER 2nd WEEK
HOUSEITTER**
Fri., Sat. & Sun. 7 & 9:00 p.m.
Mon.-Thurs. 7:30 p.m. only

MATINEES: Sat. & Sun. 2 p.m.
ALL SEATS \$4.25

1 BATMAN RETURNS
2 PATRIOT GAMES
3 HOUSEITTER

OPEN HOUSES THIS WEEKEND

SUNDAY 2-4 P.M.
7050 Appleby Line (Just N. of Derry)
\$349,000
Carole D. Budworth in attendance
ROYAL LEPAGE REAL ESTATE SERVICES
878-8101

SUNDAY 3-6 P.M.
331 Kingsway Place
\$243,000
Petra Schwabe in attendance
ROYAL LEPAGE REAL ESTATE SERVICES
878-8101

SUNDAY 2-4 P.M.
364 Meadowbrook Drive
\$209,900
Barbara Ramadan in attendance
ROYAL LEPAGE REAL ESTATE SERVICES
878-8101

SUNDAY 2-4 P.M.
525 Valleyview Cr.
\$289,900
A. Lear-Cosigan in attendance
ROYAL LEPAGE REAL ESTATE SERVICES
878-8101