

# CAS day camp for special kids needs volunteers

What do an ex-windsurfing instructor from Maui, a private school graduate, and a child care counsellor have in common? They've all been hired as counsellors for the Halton Children's Aid Society 1990 summer camp program. Counsellor Jed Gardner graduated from Appleby College in 1985 and went on to earn a bachelor of arts degree from Wilfrid Laurier

University. He has taught windsurfing in Maui and written articles for *Windsurfer* magazine. Susan Howard, a counsellor, graduated from St. Mildred's Lightbourn School in 1987 and is completing a bachelor of arts degree in English at McMaster University. Susan has had much experience working with children and with developmentally handicapped adolescents.

The camp session will run from July 9 to Aug. 17. The camp is located at Bronte Creek Provincial Park and provides a structured setting for children with special needs, who do not fit readily into other camp programs. The counsellors encourage the children to develop social, athletic and creative skills. To succeed however, it is essential to have a

high ratio of counsellors to campers. Volunteers from the community are urgently needed to support the program, assist with special activities, teach new skills, and help supervise during field trips. If you are interested in volunteering for the summer camp program, contact Andria Avery at the Halton CAS (844-8211).

17-The Canadian Champion Wednesday June 13, 1990

## HALTON ROMAN CATHOLIC SEPARATE SCHOOL BOARD FINANCIAL STATEMENTS December 31, 1989 (with comparative figures for 1988)

### BALANCE SHEET ASSETS

	1989	1988
	\$ 119,174	\$ 140,883
	3,483,171	1,498,663
	5,088,703	6,705,399
	147,890	94,953
	331,460	--
	9,170,398	8,439,898
	21,553,264	18,612,619
	\$ 30,723,662	\$ 27,052,517
	\$ 10,790,079	\$ 8,690,500
	643,112	1,142,035
	8,882,658	7,540,289
	60	60
	--	10,180
	20,315,909	17,383,064
	10,407,753	9,669,453
	\$ 30,723,662	\$ 27,052,517

### LIABILITIES

### NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1989

#### 1. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared by the Board using accounting principles that are prescribed by the Ministry of Education and are considered appropriate for Ontario school boards. These principles are in accordance with generally accepted accounting principles except as follows:

##### (a) Accrual Accounting:

Revenue and expenditure are accounted for on the accrual method except:

- (i) No provision is made for interest on unmatured debt from the date of payment to the year-end.
- (ii) No provision is made to record the liability for retirement and/or sick leave benefits accruing over the working lives of employees.

##### (b) Fixed Assets:

Fixed assets are charged to current expenditure unless financed by long-term debt. Principal and interest charges on net long-term liabilities are included as expenditures in the period due. Fixed assets, described as capital outlay to be recovered in future years, are included in the balance sheet only to the extent of the balances of the related net long-term liabilities outstanding and of the related temporary financing at the year-end.

##### (c) Under/Over Requisition of Taxes:

The difference between the net expenditure of any year and the amounts received to finance these expenditures is carried forward to the subsequent year to either increase or reduce the net revenue requirement from ratepayers.

#### 2. NET LONG-TERM LIABILITIES:

Of the \$ 10,407,753 net long-term liabilities outstanding at December 31, 1989, principal amounting to \$ 4,253,235 plus interest amounting to \$ 4,937,321 is payable over the next five years, as follows:

	Principal	Interest	Total
1990	\$ 792,417	\$ 1,100,403	\$ 1,892,820
1991	835,990	1,047,542	1,883,532
1992	900,689	991,920	1,892,609
1993	973,328	931,861	1,905,189
1994	750,811	865,905	1,616,406
	\$ 4,253,235	\$ 4,937,321	\$ 9,190,556

#### 3. DEBT CHARGES AND CAPITAL LOAN INTEREST:

The revenue fund expenditure for debt charges and capital loan interest includes principal and interest payments as follows:

	1989		1988	
	Elementary	Secondary	Elementary	Secondary
Principal payments on long-term liabilities	\$ 409,406	\$ 339,507	\$ 290,821	\$ --
Interest payments on long-term liabilities	269,472	738,913	213,021	121,875
Interest payments on temporary financing of capital projects	18,705	847,334	40,682	493,106
	\$ 697,583	\$ 1,925,754	\$ 544,524	\$ 614,981

#### 4. PENSION PLAN COSTS:

All non-teaching employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System which is a multi-employer final average pay contributory plan. Employer contributions made to the plan during the year by the Board amounted to \$ 274,601 (1988 -- \$ 225,000).

Not shown in the financial statements of the Board are the employer's contributions to the Teachers' Superannuation Fund. The funding for such is provided directly by the Provincial Government.

#### 5. CONTRACTUAL OBLIGATIONS:

On December 31, 1989 there existed contractual obligations of approximately \$ 1,500,000 for the completion of Notre Dame Secondary School.

#### 6. CONTINGENT LIABILITY:

The Board has completed construction of Bishop Paul Francis Reding Secondary School, but the funds for the purchase of the expropriated site have not yet been expended or accrued in these financial statements. A deposit in the amount of \$ 331,460 has been made to the vendor's solicitor. This amount reflects the Board's offer of compensation of \$260,000 plus interest thereon at 12% from the date of expropriation on March 26, 1987 to July 7, 1989.

#### 7. ONTARIO SCHOOL BOARD INSURANCE EXCHANGE:

The Board joined effective April 1, 1987 for a five-year period, the Ontario School Board Insurance Exchange (OSBIE), a reciprocal insurance company licensed under the Insurance Act. OSBIE insures general public liability, property damage and certain other risks.

Approved on Behalf of the Board:

C.G. Byrnes  
Director of Education

Donald Schenk  
Chairman of the Board

#### AUDITORS' REPORT

To the Halton Roman Catholic Separate School Board  
We have examined the balance sheet of the Halton Roman Catholic Separate School Board as at December 31, 1989 and the revenue fund statements of operations and the capital fund statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1989 and the results of its operations for the year then ended in accordance with the accounting principles described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Burlington, Ontario  
March 30, 1990

Horne & Co.  
Chartered Accountants

### STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1989

	ELEMENTARY		SECONDARY	
	1989	1988	1989	1988
	\$ 365,338	\$ 348,452	\$ 226,687	\$ 200,032
	835,747	652,692	517,945	373,449
	186,796	126,564	115,905	72,655
	33,481,662	29,149,180	15,216,273	13,366,205
	4,334,963	3,975,543	2,170,084	1,846,517
	2,688,845	2,290,344	1,998,453	1,777,736
	296,403	749,923	9,336,732	7,522,520
	360,265	2,146,385	18,808,867	10,511,260
	697,583	544,524	1,925,754	614,981
	-175,481	16,094	108,883	--
	288,450	324,652	110,301	86,061
	43,711,533	39,814,353	50,535,884	36,371,416
	314,947	269,905	1,992,416	906,267
	198,022	180,051	79,668	101,353
	68,819	31,301	2,761	-7,036
	42,843	49,705	61,179	46,778
	596,406	609,907	5,245,384	2,764,056
	1,221,037	1,140,869	7,381,408	3,825,490
	\$ 42,490,496	\$ 38,673,484	\$ 43,154,476	\$ 32,545,926
	\$ 29,037,378	\$ 27,426,653	\$ 29,963,742	\$ 23,316,147
	1,142,035	1,071,795	(1,498,663)	(687,842)
	12,954,195	11,317,071	11,206,226	8,418,958
	43,133,608	39,815,519	39,671,305	31,047,263
	(643,112)	(1,142,035)	3,483,171	1,498,663
	\$ 42,490,496	\$ 38,673,484	\$ 43,154,476	\$ 32,545,926

### STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1989

	1989	1988
	\$ 17,730,781	\$ 24,546,807
	414,856	1,313,742
	78,314	12,847
	18,223,951	25,873,396
	349,345	497,915
	\$ 17,874,606	\$ 25,375,481
	\$ (84,315)	\$ (75,488)
	(8,791,671)	(1,433,396)
	1,494,986	7,885,000
	19,701,665	13,188,260
	(5,584,400)	(3,064,882)
	474,974	84,315
	10,663,367	8,791,671
	\$ 17,874,606	\$ 25,375,481

ing notes form an integral part of the financial statements.