



Photo by JOHN WARREN

Putting along

Great weather on Saturday helped draw the crowds to the annual Nassagaweya Fair at Brookville School. There was lots to do for the entire family as Robbie Laird, 9, discovered at the putting green.

Real estate sales are remaining consistent

"It's not as bad as people think," says Oakville, Milton and District Real Estate Board president Anell Francis referring to the current market.

"Some people claim the real estate market is depressed but our May statistics are virtually identical to those of one year ago," she adds. "I'm encouraged."

Real Estate Board figures show 137

Meeting for women obsessed with weight

How to get off a diet and on with your life will be the topic of a presentation at Milton Public Library tomorrow night.

The Halton Regional Health Department is starting an eight-week self-help program designed to help women become less obsessed about their body weight.

The information session on the Healthy Weight Program will take place from 7 to 8 p.m. For more information, call 639-5141, ext. 764.

Lung Assoc. \$5,000 short of campaign goal

Although the Lung Association has reached a half-way mark in their special appeal to help people with asthma, they are still in need of further donations.

President Roger Haddon explained that the goal for the Halton Region is \$35,000. So far the organization has raised \$30,830, to go toward helping children, young adults and the many older people deal with asthma.

As well as conducting Family Asthma Programs, the Lung Association runs Airforce programs and Summer Day Camps during the summer.

If you want to know how you can donate to the appeal to help people who suffer from asthma, phone the Lung Association at 632-8499.

properties changed hands last month for a total sales volume of \$33.4 million. In May last year, 138 properties sold for a sales volume of \$34.4 million.

In Milton last month, 21 properties were sold for a total dollar volume of \$4.2 million, up from \$2.8 million last May, says Mark Mallalieu, Milton real estate broker and board vice-president.

"It's an excellent time to buy," he adds. "Although interest rates are high, prices have softened. The savings on the purchase price of a house more than make up for the cost of carrying it until rates come down again."

Although the number of sales has remained constant, Mrs. Francis says the number of properties rented through the board has more than doubled since May.

This is attributed to companies that now tend to rent homes for their transferred executives rather than help them purchase properties.

"It's more economical," Mrs. Francis explains. "Most companies pay a

transferred executive's real estate, legal and land transfer fees which, when added to basic moving costs, can bring the total to \$40,000 or more."

The trend to executive rentals has not, however, adversely affected interest in the resale housing market which has plenty of people looking and lots of choice.

"Salespeople are busy showing properties," Mrs. Francis says. "There are 30 per cent more listings now than this time last year and we're selling about one in every 18 properties. Most properties are on the market between 90 and 120 days."

Two-thirds of all properties sold last month were priced between \$150,000 and \$350,000. Fewer than 10 per cent were priced above \$350,000.

Interest rates appear to be high around the world, says board president Malcolm McGillivray who recently returned from an international real estate congress in Mexico.

"European interest rates are even higher than ours and real estate sales in many countries have slowed," he

says. "We're very stable by comparison."

Mrs. Francis says there seems to be a lot of uncertainty surrounding the GST, the government's interest rate policy and Meech Lake and many people seem to be waiting for "something to happen" before purchasing homes.

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CURRENT ASSETS

Cash
Accounts receivable
Unde-requisitions -- secondary
Other
Prepaid expense
Other current assets (Note 6)

CAPITAL OUTLAY TO BE RECOVERED

CURRENT LIABILITIES:

Bank and other short-term borrowings
Accounts payable and accrued liabilities
Over-requisitions -- elementary
Other
Debt charges due and unpaid
Other current liabilities

NET LONG-TERM LIABILITIES (Note 6)

REVENUE FUND STATEMENT

EXPENDITURE:

Business administration
General administration
Computer services
Instruction
Plant operation and maintenance
Transportation
Tuition fees
Capital expenditure (non-allocable)
Debt charges and capital loan interest
Other operating expenditure
Non-operating expenditure excluded
Total Expenditure

RECOVERY OF EXPENDITURE:

Other school boards -- tuition fees
Government of Ontario -- miscellaneous
Government of Canada
Individuals -- tuition fees
Other revenue, excluding transfers
Total Recovery of Expenditure

NET EXPENDITURE

FINANCING OF NET EXPENDITURE:

Government of Ontario:
General Legislative Grants
Local Taxation:
Previous year's over/(under)-requisition
Local taxation raised in the current year

To be applied to the following:

Net (over)/under-requisition

TOTAL FINANCING

CAPITAL FUND STATEMENT

CAPITAL EXPENDITURE:

Fixed assets and work-in-progress
Buildings, furniture and equipment
School sites and improvement
Other

Less federal sales tax refund

TOTAL CAPITAL EXPENDITURE

CAPITAL FINANCING:

Balance at beginning of year not permanent
Elementary
Secondary
Long-term liabilities issued and sold
Capital expenditure from revenue
Transfer to revenue fund
Balance at end of year not permanent
Elementary
Secondary

TOTAL CAPITAL FINANCING

The accompanying