## Canadians Purchasing over 23% of U.S Real Estate.



**Beverly Frosch** Inside Milton Real Estate

Many Canadians are dreaming of heading south for the winter, but not just to beat the cold. They have real estate investing on their mind! Our strong dollar combined with LOW housing prices in the United States provide a great investment opportunity.

Here are some 2010 foreclosure statistics; Florida 1 in every 409 houses were in foreclosure California 1 in every 200 houses Arizona 1 in every 175 houses Nevada 1 in every 93 houses.

- 1) For many Florida real estate investors, this is the first time that they can cash flow \$300+ per month on rental properties as part of their long term buy & hold strategy. Many who were investing 5 years ago were actually spending money each month to hold their rentals and were speculating on rapid appreciation that did come to fruition but only for a short amount of time.
- 2) Speaking of long term buy & hold strate- been considering Florida real estate investto rent and homes to purchase.
- 3) Interest rates are low, which translates into more buying power for homebuyers.
- 4) Many of you will think, I can't to invest in Florida, WRONG! Canadians generally have equity available in their homes/ lines of credit, or talk to banks that have branches in the U.S.to provide financing.

At the time I wrote this article you can purchase a 3 bedroom condo, 10 minutes from Disney for \$69,000. Now the cost for a tourist to rent is anywhere from \$65.00 to \$175.00/night with additional charges \$75 for cleaning fee, plus 13 % tax & 39.00 processing fee. Caching! There is money to be made in the U.S right now, by buying and holding real estate. Real Estate always appreciates over time. The fact that Florida will be one of the highest for population growth, makes it a perfect place to buy. People always need a place to live. Many properties available in the Florida market right now already have tenants currently living in them. Perfect, you purchase a property for future retirement and already have someone paying your mortgage right of the bat!



believe that these reasons alone provide a compelling case for why those who have gies, it's a smart one because the U.S. Cen- ing should get off of the sidelines. An invessus Bureau estimates that Florida is one tor with integrity and good intentions should of three states that will account for nearly see this current market as an opportunity to half of the total U.S. population growth build wealth and also help many struggling between 2000-2030. The Bureau also es- homeowners who have faced foreclosure timated that by this year (2011), Florida and are in need of affordable housing opwould be the third most populated state tions while rebuilding credit. If your are in the country! Let's face it -- people are considering purchasing Real Estate south of still moving to Florida and will continue the boarder, I would be happy to help. I hold to year after year -- both families as well a designation for International Real Estate as retirees. These people will need homes which allows me to assist clients purchasing out of the country. Best of Luck, "Remember you have to think outside of the box to get ahead in LIFE."

> Email your Real Estate questions to beverly@frosch.ca

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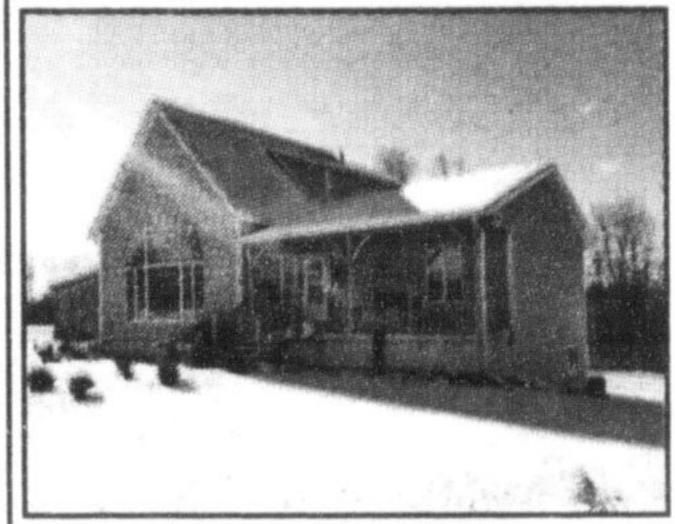
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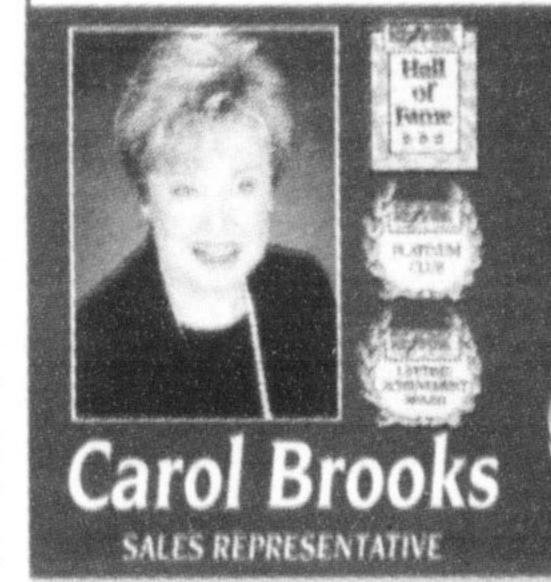




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