Milton real estate sales leads the "GTA"



By Fabe Fedrigo, Manager Milton Branch, Prudential Town Centre Realty

Ground hogs, robins, tulips, garden nurseries and homes sellers all love the warmer weather. The signposts of Spring put a definite bounce in the step of home buyers across the Greater Toronto Area (GTA).

May sales activity was up 7.9 percent in Oakville, percent with Milton leading the way with an extraorno new listings were to come onto the market.

time last year.

There is no doubt that this level of sales activity within the Milton market has been sparked by the greater affordability of homes as a result of moderating prices and record low mortgage rates. This is a truly an extremely affordable and attractive time for first time buyers, move up buyers and investors to take positive action.

Prudential Town Centre Realty is also enjoying exciting volume growth and success. On a year to date basis sales are up 39 percent over last year. Our growth is attributed to the strong representation of our Milton well experienced and capable sales representatives. We would like to congratulate Domenic and Jody Manchisi and their team members. In 2008 the Manchisi Team was the number one team within Canada for Prudential. We have many top perform-Toronto up almost 2 percent, Burlington is down 8.8 ers and award winners in our Milton office, including Donna Stark, Chris & Andrea Seventikidis and the Gadinary 37 percent increase over the same period last rant Team. They all continue to grow their respective year. Not only are sale rising in Milton, but the sales lists of satisfied clients by providing exceptional serto listing ratio has been increasing. This is a strong vice and innovative marketing techniques. New addiindicator of the market's ability to absorb new listing tions to our Prudential office include Joe Pecharich (a inventory. In fact at the end of May, the absorption well respected and experienced salesperson in Milton rate for Milton is 1.97 months which means that the and area) along with Joe Taglieri and Karen Collins current inventory will be sold out in about 2 months if have had significant impact in our business growth and market share.

		Greater	GTA Are	a
2009	Year	To Date	Median	Price Trend

2009 Year To Date Median Price Trend							
Location	Jan	Feb	Mar	Apr	May		
Oakville	\$382,500	\$381,000	\$381,000	\$405,000	\$415,000		
Milton	\$309,000	\$304,250	\$302,500	\$310,000	\$315,000		
Burlington	\$304,377	\$300,382	\$305,474	\$308,796	\$318,710		
Toronto East	\$258,000	\$266,000	\$267,000	\$270,000	\$276,000		
Toronto Central	\$352,875	\$350,000	\$349,000	\$352,000	\$356,000		
Toronto West*	\$299,472	\$295,075	\$318,239	\$332,567	\$333,400		

Excludes Halton & Brampton Regions

The chart confirms that the median price is on an upward trend in every area within the GTA since the beginning of the year. Also the gap between this year and last year is narrowing. Milton is certainly the "Hot Market" in and around the GTA.

Most notable is Milton annual sales activity. It is 21.0 percent ahead of this time last year. May sales alone jumped a healthy 37.0 percent. This robust market is being driven by the healthy sales demand for detached 2 storey homes which have posted a 54.3 percent jump over last year at this time. Townhomes detached homes have also been a popular style with fessional regarding your specific situation. buyers moving up a healthy 26.4 percent over this

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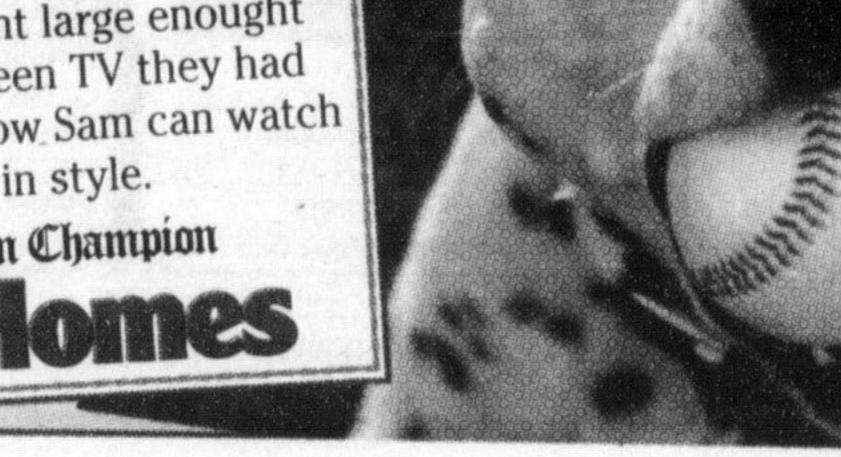
Prudential Town Centre Realty has over 225 sales associates and staff working from 10 locations across Ontario including Niagara, Bronte/Burlington, Oakville, Milton, Mississauga, the GTA, Kingston, Brockville/Iroquois, Merrickville/Kemptville, and Ottawa. If you are interested in becoming one of our valued clients please call Mr. Bain or Mr. Stothers at 905-338-6550 or contact one of sales representatives.

Marketing Statistics were complied by data obtained from are the second most popular housing style with buy- TREB (Toronto Real Estate Board) and by OMDREB (the Oakville ers this year. Freehold townhomes sales are up 48.6 Milton & District Real Estate Board). They should never be used percent, while condominium town houses recorded when making a decision regarding the selling or buying of propan increase of 37.3 percent ahead of last year. Semi- erty. We strongly recommend that you consult a real estate pro-

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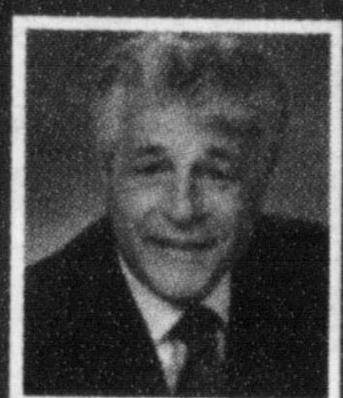
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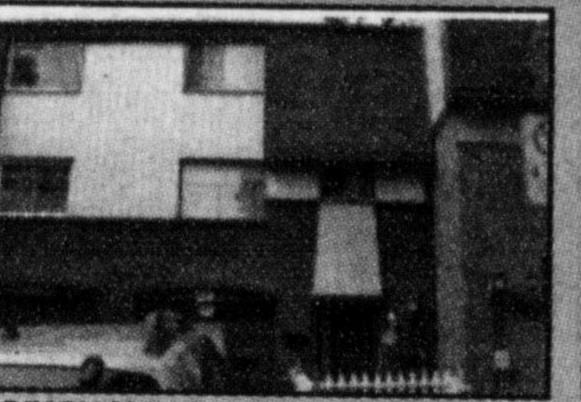


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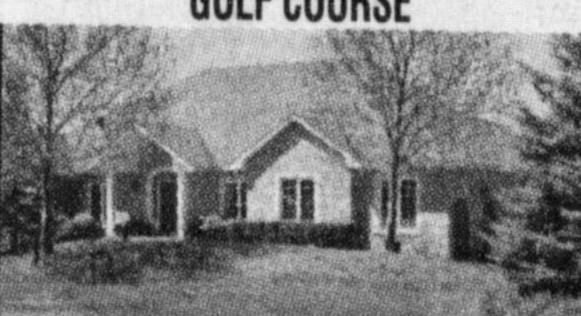
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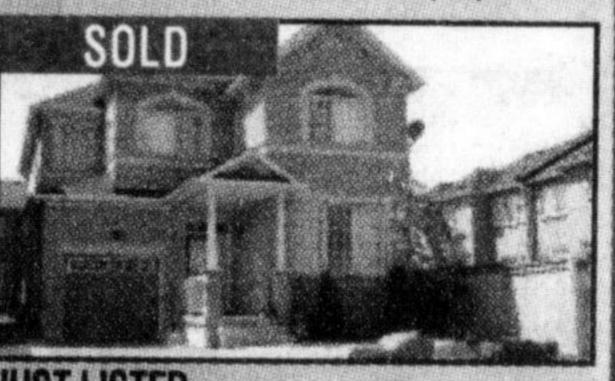


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