



Milton Hydro Telecom sells assets to Blink

Sale provides great value to Town, says Milton Hydro Holdings chair

Milton Hydro Telecom has sold its telecommunications assets to Blink Communications, a subsidiary of Oakville Hydro Corporation.

The deal came into effect Thursday.

Milton Hydro Telecom provides fibre optic telecommunication services, including high-speed data and Internet services, to public sector and commercial customers in Milton. It has contracted management of its business to Blink since 2005.

"The sale of our fibre optic assets provides excellent value to our shareholder, the Town of Milton," said Milton Hydro Holdings chair Sharon Barkley.

"We are also pleased that Telecom's customers can expect a seamless transition when Blink takes over, as they have been operating our telecom business for us since 2005."

Oakville Hydro Corporation president and CEO Alex Bystrin said the transaction represents a tremendous business opportunity for Oakville Hydro and its shareholder, the Town of Oakville.

"Milton is one of Canada's fastest growing communities and this provides us with an opportunity to further expand our telecommunications business," said Bystrin.

Milton Hydro Telecom (MHT), a wholly-owned subsidiary of Milton Hydro Holdings Inc., delivers advanced Ethernet and IP data connectivity to business and public sectors within the Milton area. MHT has deployed more than 100 km of state-of-the-art fibre optic network within the Town of Milton.

Blink Communications connects businesses to the world through its high-speed, high-volume fibre optic communications network. Blink's advanced fibre optic network is a secure, fast and cost-effective solution for transmitting voice, video and data.

Milton Hydro Holdings Inc. is a holding company established in response to the restructuring and deregulation of Ontario's electricity industry.

Three operating subsidiaries were established at the time, Milton Hydro Distribution Inc., Milton Hydro Telecom Inc. and Milton Hydro Services Inc.

The distribution company serves more than 23,000 residential and business customers in the town of Milton. Milton Hydro Holdings Inc. is an incorporated entity, owned by its sole shareholder, the Town of Milton.

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