

OEB Announces New Electricity Prices Effective May 1, 2008

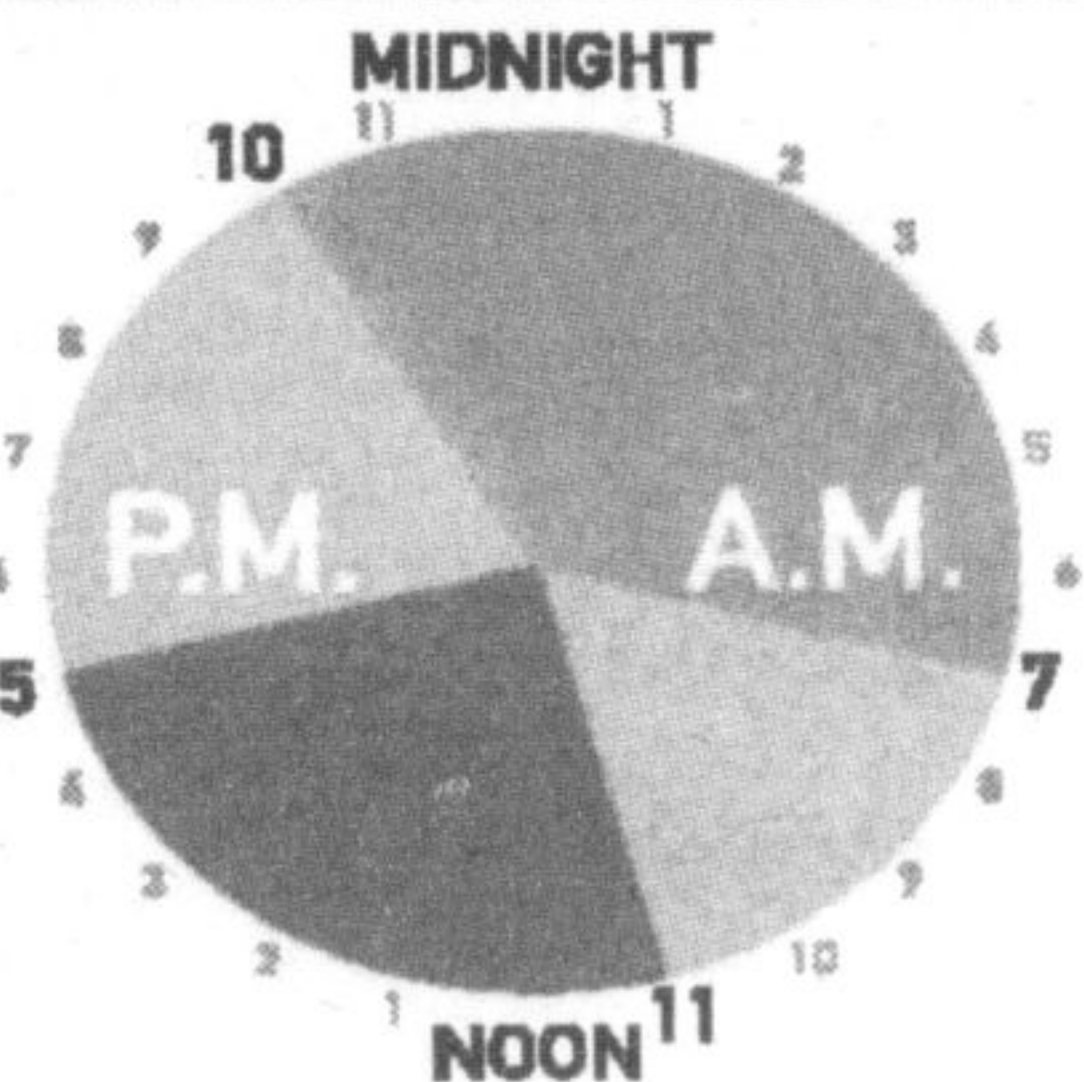
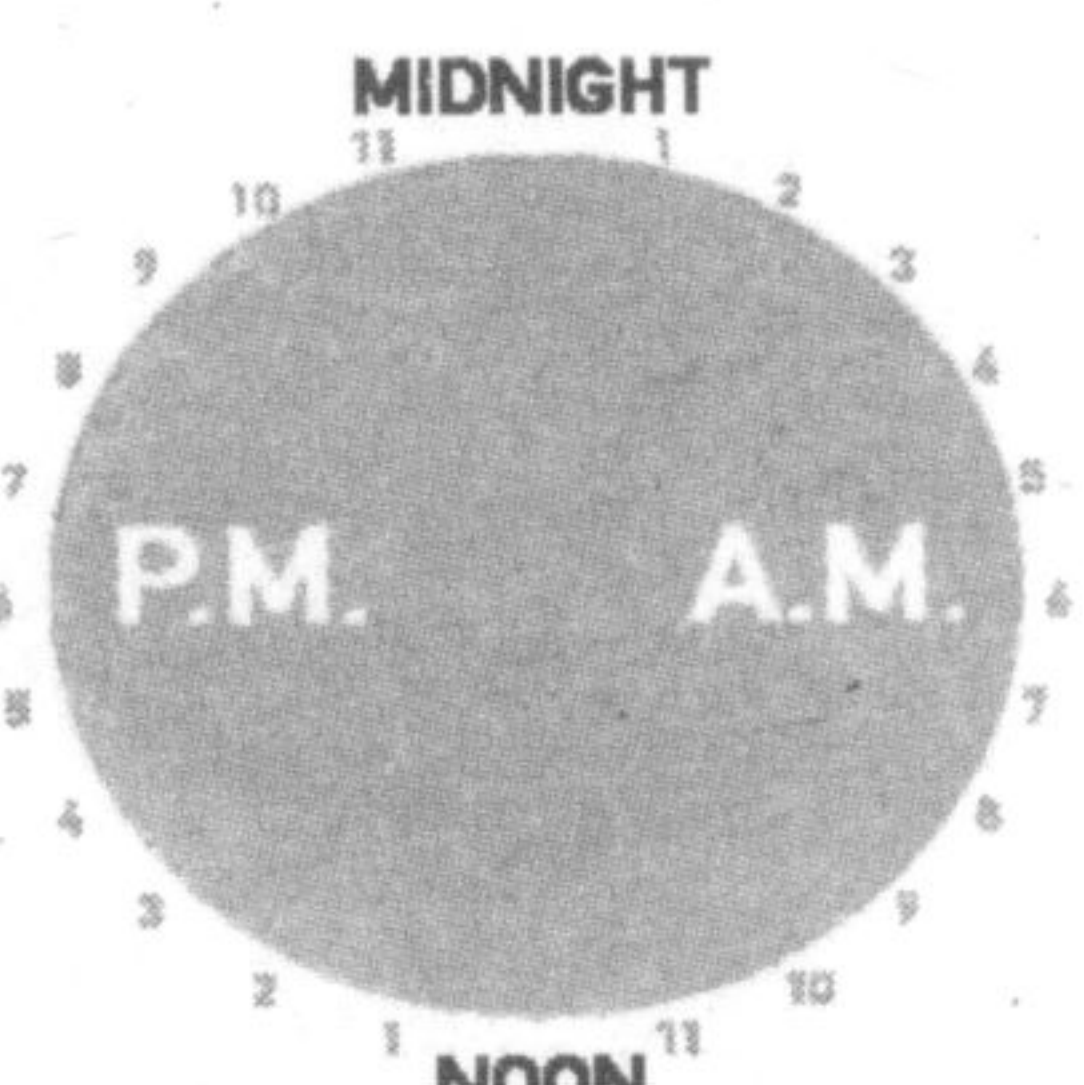
The Ontario Energy Board (OEB) has updated its electricity prices effective May 1, 2008 under the Regulated Price Plan (RPP)

Electricity Prices under Two-Tiered RPP (conventional meters):

- On May 1st, consumers will pay 5.0 cents per kilowatt hour (kWh) for consumption below the threshold each month, then 5.9 cents per kWh for electricity used above the threshold each month. These prices are reflected on the "electricity" line of consumers' bills.
- For residential consumers, the monthly threshold for the lower price is set at 600 kWh per month during the summer season, from May 1 to October 31.
- For non-residential consumers eligible for the price plan, the threshold remains at 750 kWh per month for the entire year.

Electricity Prices for "Time-of-Use" (TOU) RPP (smart meters):

- Effective May 1st, the OEB has also set out "time-of-use" (TOU) RPP prices for consumers who have a smart meter.
 - o On-peak = 9.3 cents per kWh
 - o Mid-peak = 7.3 cents per kWh
 - o Off-peak = 2.7 cents per kWh

 <p>THE SUMMER WEEKDAYS (May 1 - October 31)</p> <p>The highest energy prices occur over the afternoon, largely due to greater air conditioning use. That's why the on-peak rate is from 11 a.m. to 5 p.m.</p>	<p>THERE ARE 3 TIME-OF-USE (TOU) PERIODS AND PRICES</p> <p>TOU prices are subject to review and can change every six months (on May 1 and November 1). For more information on current TOU pricing, visit www.oeb.gov.on.ca</p> <p>TOU prices, effective May 1, 2008 are:</p> <ul style="list-style-type: none"> ◆ On-Peak Price = 9.3¢ per kWh (Demand is Highest) ◆ Mid-Peak Price = 7.3¢ per kWh (Demand is Moderate) ◆ Off-Peak Price = 2.7¢ per kWh (Demand is Lowest) 	
 <p>WEEKENDS & HOLIDAYS</p> <p>Demand and electricity prices are lower on weekends and holidays - as well as overnight - so these periods are all off-peak.</p>		

Electricity Prices for Consumers Who Have a Signed Contract with an Electricity Retailer

- Consumers who have signed a contract with a retailer, will continue to pay for their electricity based on the contract price.

Check out our new online conservation and demand management module where you can:

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- Compare your bill to previous periods
- Compare your consumption to other homes on your street

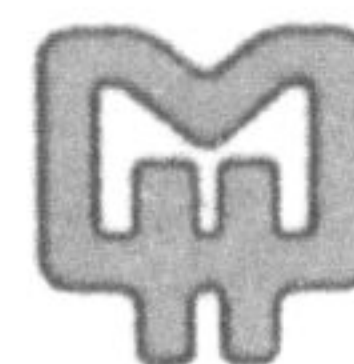
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More roadwork projects could be fast-tracked

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resulted in communities being completed much faster.

Town Director of Engineering Services Paul Cripps pointed out that some roads projects are being fast-tracked through the Accelerated Transportation Capital Program, such as the widening of Derry Road from Tremaine Road to Bronte Street.

The work wasn't slated to get underway until next year, but the timeline has now been moved up so that construction will start this spring and wrap up in the fall.

"We want to continue working with the development community to accelerate as many roads projects as we can," he said.



He went on to outline other Town and Region road works scheduled to take place from now until 2021. Within the next few years, those projects include:

- 2008 — construction of James Snow Parkway from Steeles Avenue to Boston Church Road
- 2008 — reconstruction of Thompson Road from Derry Road to Main Street
- 2010 — construction of a road underpass on Main Street at the CPR tracks
- 2010 — widening Regional Road 25 from two lanes to four between Derry and Britannia roads

Cripps explained the timing of the projects coincides with when the "capacity crunch" will come along for those roads.

The downside of this, he said, is the pressure the Town receives from residents who are pushing for roads to be up to par before the development boom.

But Cripps said there's also an advantage. With the new roads coming on board after the majority of developers' heavy construction traffic has come and gone, residents will "get a brand new road with a maximum life expectancy."

Ward 3 Councillor Cindy Lunau asked staff to keep in mind the road upgrades that are also required in the rural area. "We need to reserve a certain portion of our budget each year to maintain the quality of life in the rural area."

Cripps said staff is mindful of the needs in rural Milton.

The workshop also included presentations from each of the Town's senior staff members on the responsibilities and roles of their departments when it comes to planning for growth. For example, the Corporate Services department handles development charges and the financial agreements made with developers, Engineering Services looks after transportation issues and Community Services plans for facilities like arenas.

Iovio detailed the numerous items on the Planning and Development department's plate for the coming years, including plans for the Derry Green Business Park, the next phase of residential development and the Milton Education Village, which will hopefully see Wilfrid Laurier University come to Milton.

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