

Turner continues push for income splitting

Calling for it to be part of federal budget

Halton MP Garth Turner is calling on the Canadian government to bring in family income splitting as part of the federal budget that'll soon be tabled.

The move comes as part of Turner's continued push to allow families to split income between husband and wife for tax purposes.

"This is something I've fought for since being elected more than a year ago, and it's a direct result of all the requests I heard from people on doorsteps across Halton," Turner said. "Many families are under financial stress, and allowing spouses to share their income could cut taxes and give a huge boost when it comes to family expenses."

Turner recently hosted a national conference on the topic in Ottawa, which attracted experts and childcare advocates from across the country. The Halton MP reports he has been able to raise support for the idea from MPs of all political parties.

Family income splitting would allow couples to allocate existing income between husband and wife in a way

that drops the overall tax rate and increases cash flow. By shifting income from one working spouse to one who stays at home and cares for children, for example, taxes are cut and the caregiver gets to enjoy earned income, which also allows RRSP contributions.

Would alleviate disparity: Turner

Turner said income splitting would also even out the current tax disparity between single-income and dual-income families.

"The time has come to extend this income splitting principle to families with kids," he emphasized. "Families are the foundation of this country and middle-class families are the ones paying most of the freight. It's time they had some back."

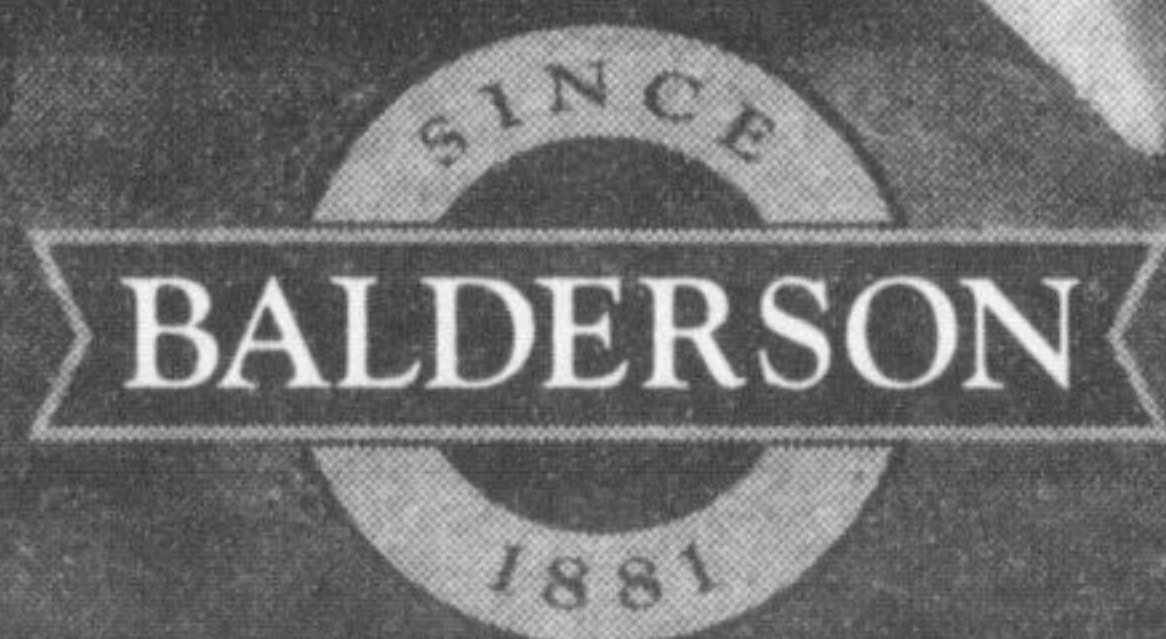
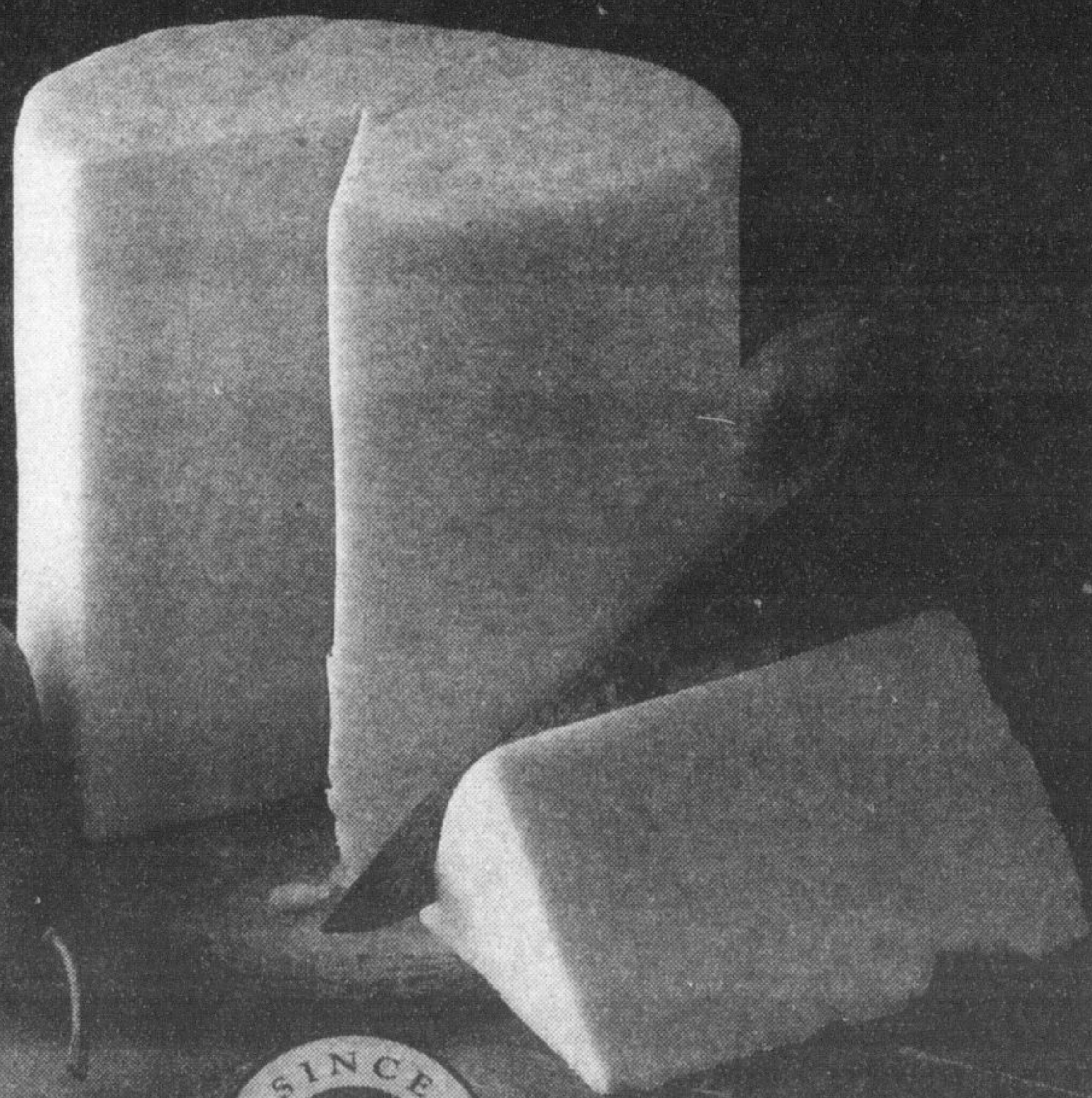
Turner is offering Halton residents a free analysis of the federal budget within hours of its release on March 19. The report, which will be written by Turner, will be available by e-mail only. To obtain a copy, send an e-mail to help@garth.ca and write 'budget report' in the subject line.

For more information contact Esther Shaye in Garth Turner's office at (905) 693-0166.

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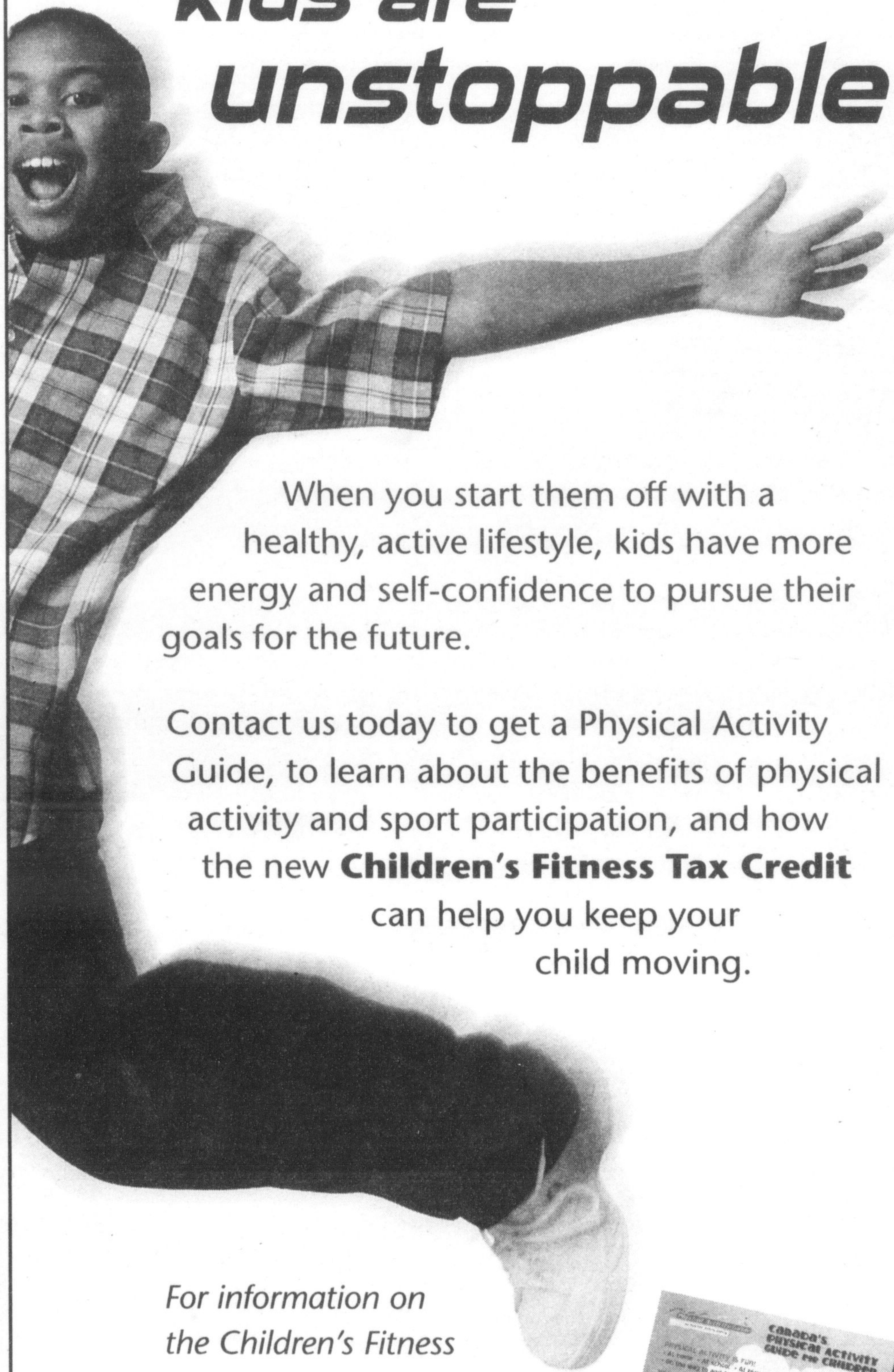
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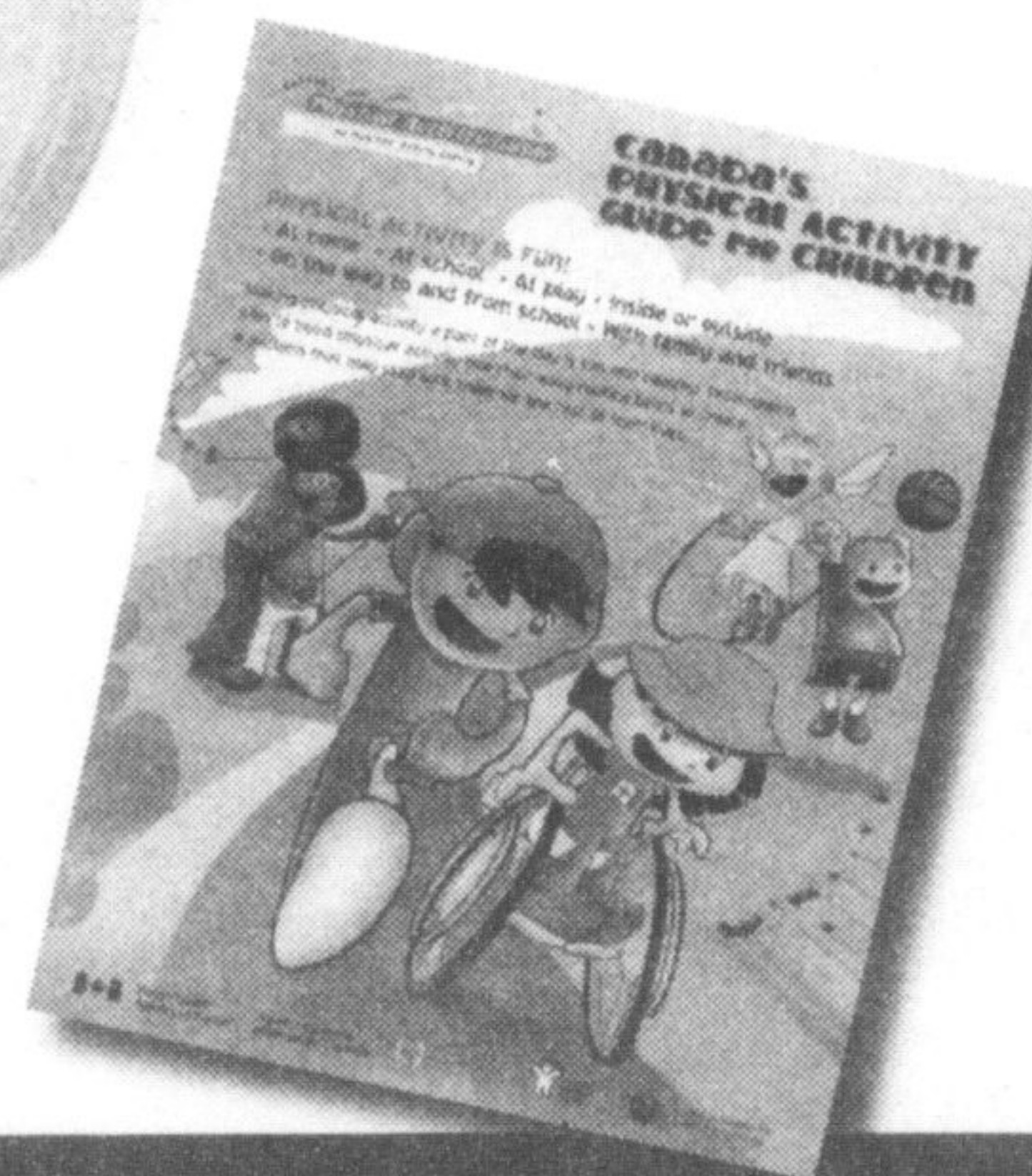
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