



MILTON TOYOTA
 OUR **BIGGEST**
 SALES EVENT OF THE YEAR
 ENDS MONDAY MAY 31ST!!

Don't Miss Out On Toyota's...

• **Low Lease & Finance Rates**

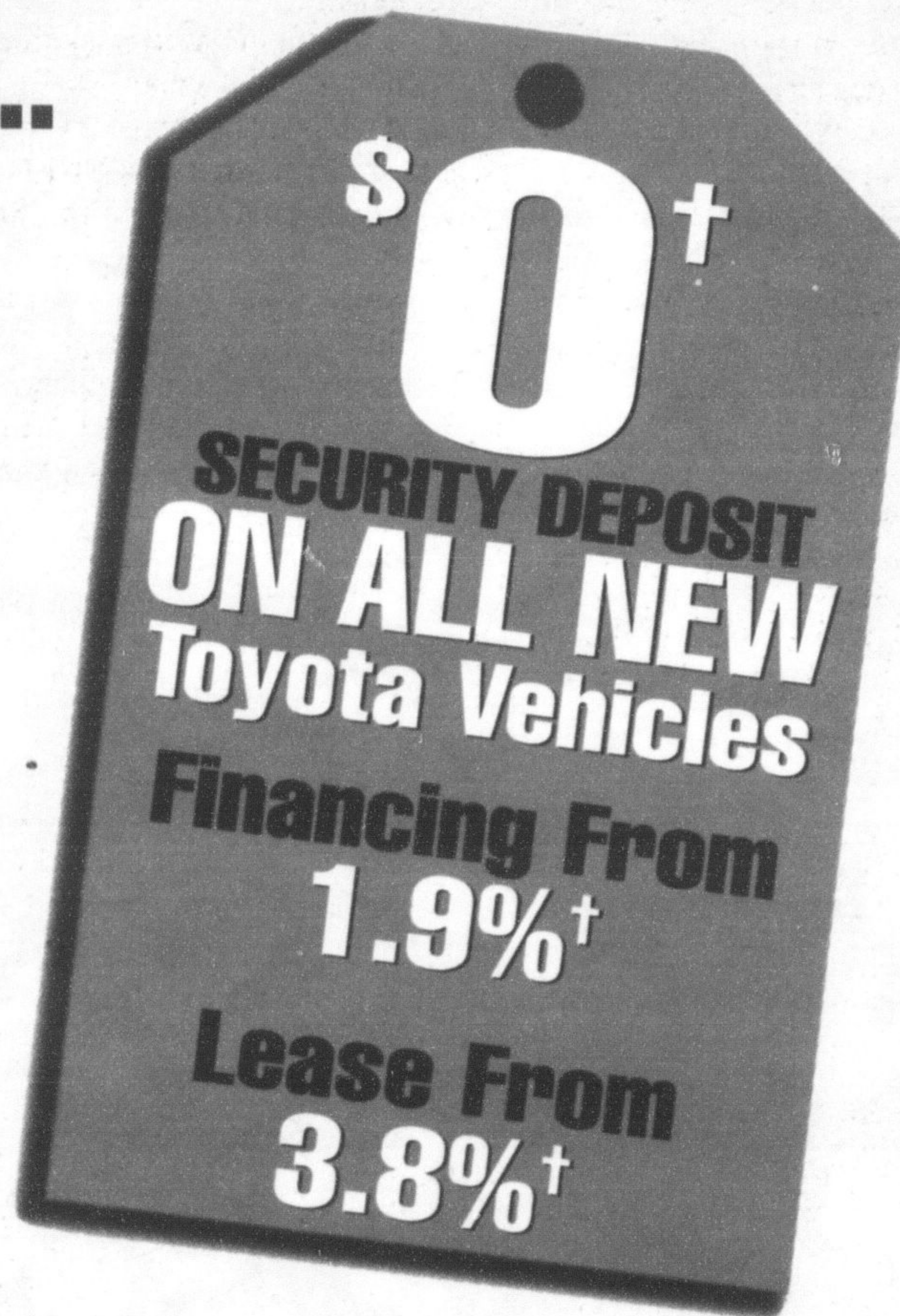


• **For a Limited Time, Milton Toyota is Offering....**

2 YEARS or 32,000 KM
 worth of

**"NO CHARGE"
 FACTORY MAINTENANCE***

**When You Purchase a
 New Toyota Vehicle.**



**The 2005 Matrix and Corolla have landed!
 Last Chance for BEST DEAL on Remaining 2004's...**



2004 Tundra Double Cab
 Starting at
\$35,640**



2004 Matrix
 Starting at
\$16,745**



2004 Corolla
 Starting at
\$15,410**



2004 Camry
 Starting at
\$24,800**



2004 Highlander
 Starting at
\$36,900**



2004 Sienna
 Starting at
\$30,000**



2004 Solara Convertible
 Starting at
\$39,000**



2004 Echo Hatch Back
 Starting at
\$12,995**

For more details, see...



400 Steeles Avenue 905 875-1700

www.milton.toyota.ca



*Vehicle must be delivered by June 30/04 to qualify - see Milton Toyota for details. **Plus Freight and Applicable Taxes.
 † Finance example: \$20,000 at 1.9% per annum equals \$571.88/month for 38 months. COB is \$591.28 for total obligation of \$20,591.28 1.9% no limit purchase financing up to 36 months on 2004 RAV4, Sequoia, Highlander, 4 Runner OAC, 3.8% lease on 2004 Corolla. No security deposit on 2004/2005 leases with Toyota Credit. OAC/ see dealer for details. Rate subject to change June 1st, 2004.



**Catholic
 school
 board eyes
 \$9 million
 deficit**

*Board may face hard
 choices to present
 balanced budget*

By HOWARD MOZEL

Special to The Champion

Although the Halton District Catholic School Board is awaiting firm provincial funding numbers for next year, staff are projecting a \$8.9-million shortfall for the 2004-05 budget.

Still a "very preliminary proposed budget," Education Director Lou Piovesan said at last Tuesday's board meeting, the process of whittling down the figures will be challenging — especially since by law the board must submit a balanced budget to the Province.

Although the provincial budget was announced last Tuesday, board Superintendent of Business Services and Treasurer Paul McMahon said the Ministry of Education won't release its General Legislative Grants (GLG) for several more days at the earliest.

As a result, the board's first draft of its 2004-05 budget is predicated on a number of assumptions, not the least of which is incorporating a 2 per cent funding increase for the salary and benefit portion of the foundation grant. This, among other factors, said Mr. Piovesan, is responsible for the estimated \$8.9-million deficit.

"We hope that's a worse-case scenario," said Mr. McMahon.

Among the other assumptions is a further 2 per cent increase for Continuing Education, administration and transportation funding formulas.

Also part of the equation are Average Daily Enrolment (ADE) numbers, which the board has submitted to the ministry in order for grants to be calculated. Staff have estimated an ADE of 17,261.5 elementary students — an increase of 165, or 1 per cent, over 2003-04. An ADE of 8,142 secondary students has been estimated — an increase of 475.5, or 6.2 per cent, over 2003/04. Other enrolment estimates include those for French Immersion and English-As-Second-Language as well as summer school, international languages and adult education.

The board has also projected total preliminary operating revenues of \$169.7 million, an increase of 1.3 per cent over 2003-04. Based on the board's assumptions, preliminary expenditure projections total \$178.7 million — \$116.8 million for classroom expenditures, \$61.9 million for non-classroom expenditures. The result is the \$8.9 million shortfall.

Mr. McMahon told trustees last Tuesday night they will receive an intermediate budget in early June followed by a balanced budget later that month — all contingent, of course, on Queen's Park coming through with funding numbers.

"It is likely that the estimated revenues in future budget drafts will not increase by the amount of the shortfall," said Mr. McMahon in his written report.

"Therefore, it will be necessary once again to review the board objectives and

• see BOARD on page 16