

Local United Way chapter set to launch Legacy Fund

By **STEPHANIE THIESSEN**
The Champion

Anne Eadie is glad to know that when her life is over, she'll be continuing the work she did while she was alive.

It's the United Way of Milton's new Legacy Fund that makes this possible, said the organization's executive director.

"I like to think that when I die, I'll still be supporting the community," she said, explaining the Legacy Fund is named in her will.

The launch of the new Legacy Fund — an endowment fund — will be celebrated at the upcoming Mayor's Breakfast for the United Way of Milton. It will be held May 19 at Granite Ridge Golf Club with registration at 7 a.m. and breakfast at 7:30 a.m. Tickets cost \$20.

In an endowment fund, the capital amount isn't spent. It stays put, collecting interest, and it's the

interest that's spent.

"If I die and give \$10,000 to the Legacy Fund, that money is always there," Ms Eadie said, adding, "I think it's an amazing concept that after I move on, I'm still making an impact."

There are several ways to contribute to the fund, including designating money to the Legacy Fund in a will, naming the United Way as a life insurance beneficiary or giving gifts of securities where company shares are purchased and given to the United Way. With a gift of securities, shares can be sold when their value increases, with the money going into the Legacy Fund.

Interest from the Legacy Fund will be spent differently from the United Way of Milton's regular campaign funds, Ms Eadie said. It'll be put toward less immediate — but extremely important — pre-

vention initiatives.

"Instead of funding programs to assist with drug addiction, the Legacy Fund will be able to start and fund programs for drug education and teach youth how to say no," she explained.

The prevention programs will be run through the United Way of Milton's funded agencies.

Donors to the Legacy Fund can choose what area they want their money to go toward.

For the time being, Ms Eadie said she's nervous but excited about this new initiative.

"The challenge now is making the community understand how important it (the Legacy Fund) is."

For more information about the fund, or for tickets to the Mayor's Breakfast, call (905) 875-2550.

Stephanie Thiessen can be reached at sthiessen@miltoncanadianchampion.com.

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