Real Estate

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Mall to undergo major expansion

By JASON MISNER

The Champion

The new owners of Milton Mall hope to embark later this year on a major building redesign that has many people tickled pink about the impact it could have on the local economy.

The sale of the 275,123-square-foot Milton Mall to Toronto-based owners PenRetail II Ltd. for \$21.2 million officially closed in early April, John Rogers, a planning consultant representing PenRetail, told The Champion.

The 30-year-old mall, currently with 51 tenants, is located in the Central Business District, which includes the downtown core.

Mr. Rogers said the first phase would include the much-talked about proposed Zellers expansion from its current size of 74,000 square feet to 109,000 square feet. A site plan application from Zellers will likely be filed with the Town early this month, he said.

If everything goes accordingly, Mr. Rogers said construction on the store could begin in the summer and be completed by late fall.

By that point, it's hoped PenRetail will have the proper planning approvals needed to begin the redesign of the rest of the mall. That would include things like a new facade, increased parking capacity, new entrances and landscaped features.

Mr. Rogers doesn't yet know what the costs would be, but expected that they would be "substantial."

"The mall is going to have a complete facelift," he said. "We're going through the preliminary stages now so we haven't really gotten down to the fine details. It will be a nice architectural element with some very expansive landscaping treatment at the corner of Ontario and Main streets."

Mr. Rogers said it's possible the mall owners could add on the property one or two free-standing retail pads that would include a yet-unknown number of smaller stores, probably in the range of 3,000 to 5,000 square feet. A restaurant is also possible.

Also, PenRetail bought the current building on Nipissing Road in which Loblaws is leasing space. Mr. Rogers said the objective would be to have that building eventually broken into two retail stores. It wouldn't include a grocery store, he added.

A portion of Nipissing Road is proposed
• see NAME on page 7

Helping Out

Air cadet Justin Cargill and Sgt. Sara Kilmury of the 820 Blue Thunder squadron remove a chair from the Sixteen Mile Creek as part of the Milton Good Neighbours Community Day Saturday. See more photos on page 8.

Photo by GRAHAM PAINE

Inside

TUESDAY INSERTS

Tuesday, May 4
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