

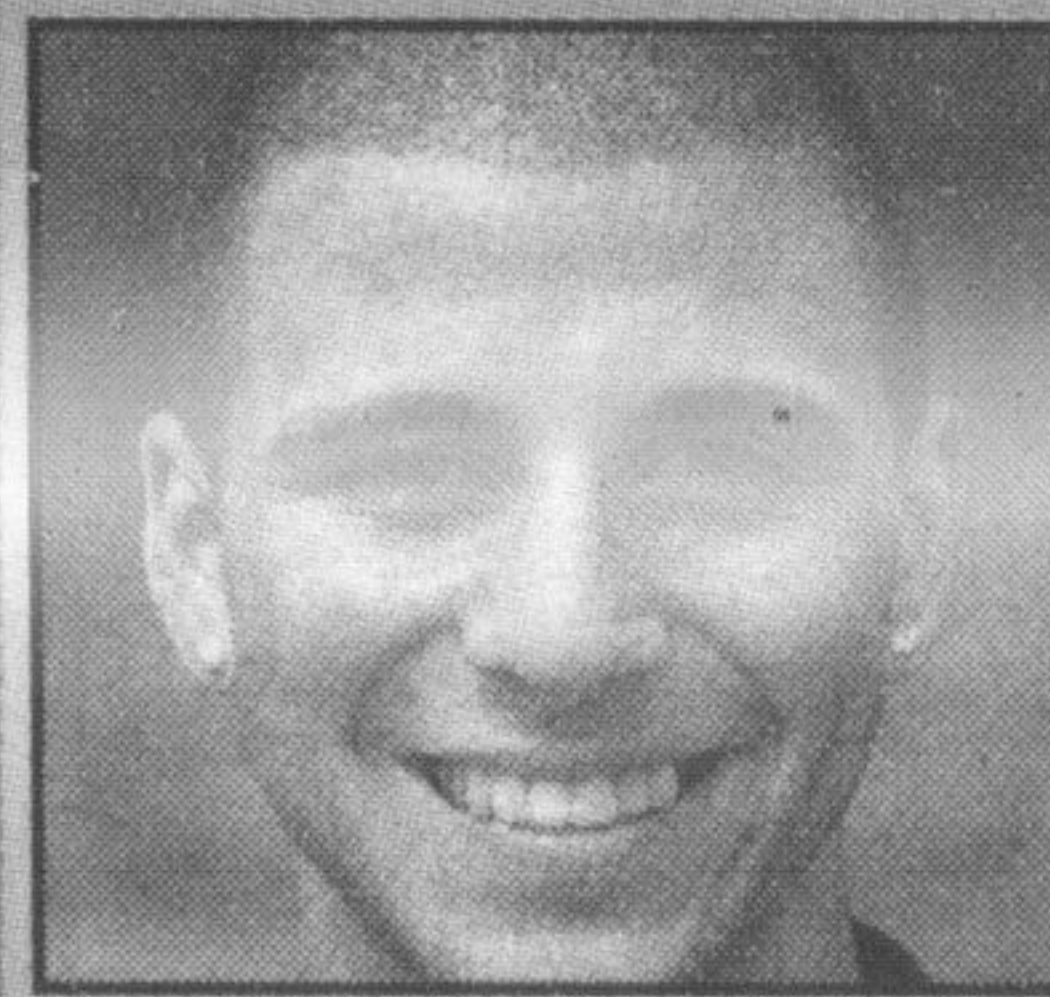
Blackout
cost Halton
estimated
\$750,000

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September
is Arthritis
Month

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Local BMX'er
shines bright
at Grand
Nationals

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Residents say
bike path
news to them

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The Canadian Champion

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A Metroland Community Newspaper

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Tuesday, September 9, 2003

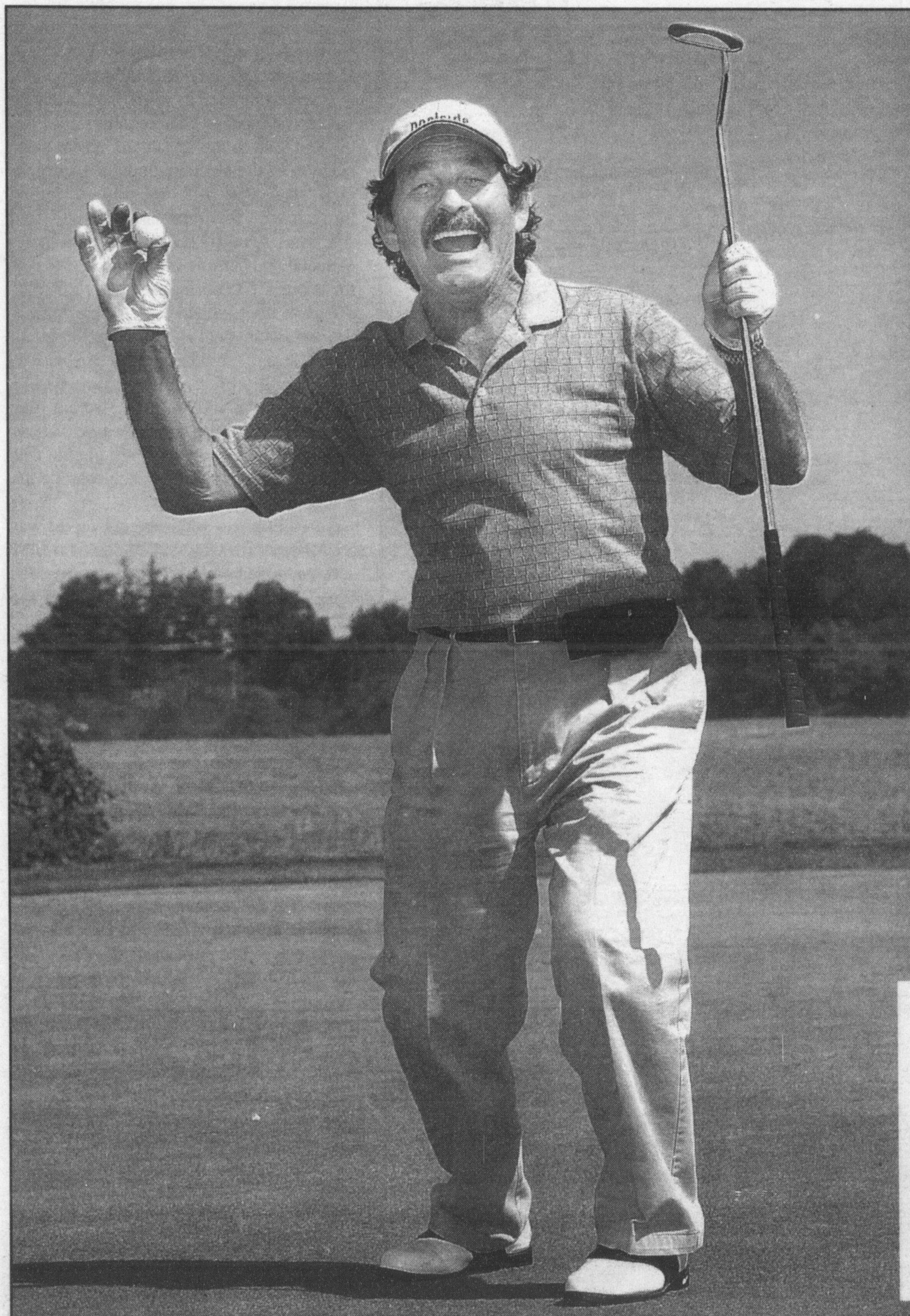
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Condo owners left to rebuild reserves

*Only option is to sue
for defrauded funds*

By **STEPHANIE THIESSEN**

The Champion

For residents of two Milton condo complexes, there may be comfort in the fact that the man who defrauded them is now in prison.

But while a jail term may ease their minds, it does little to fix the predicament they find themselves in with their reserve funds still vastly depleted.

"We're disappointed there was no restitution order," said Patricia Todd, who's on the board of directors of the Bronte Pine complex.

John (Mark) Mallalieu was sentenced to two years in prison after he pleaded guilty to two counts of fraud over \$5,000 in Ontario Court (provincial division) in Burlington last month.

He was charged in November after taking an estimated \$250,000 from reserve funds over a 10-year period from the Bronte Pine (235 Bronte St.) and West Sixteen Mile Creek (318 Laurier Ave.) condominiums.

Ms Todd has been on the board of direc-

tors for the 99-unit Bronte Pine complex for nearly 10 years. She said the board was hoping that Mr. Mallalieu would be ordered to pay back the money he took. But, she said, at least he received more than the house arrest his lawyer was seeking.

"At (a recent) meeting, the majority of homeowners wanted to see jail time and restitution because what he did was wrong, and we want back what's ours," she said.

There's plenty of frustration among homeowners, she said, as people wonder what will happen if a major repair is needed and there isn't enough money to cover it. Some say if a lump sum of money was needed from homeowners in this scenario, they'd have to sell their homes because they couldn't afford it, Ms Todd said.

For now, the board has decided that homeowners will pay an added amount each month in their condo costs.

"The additional monthly charge will help build the reserve fund and pay legal bills," she said, adding that some homeowners are upset with the extra cost.

• see **LAWSUIT** on page 14

Nice shot

Mario Durante celebrates sinking a putt on the fourth hole during the Mayor's Golf Tournament for the United Way of Milton Friday at Granite Ridge Golf Club. The event raised \$70,000. See more photos on page 12.

Photo by **GRAHAM PAINE**

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TUESDAY INSERTS

• **Tuesday, September 9** •

- Lazy Boy* • White Rose* • Rona/Cashway*
- SportChek* • Ashley Furniture*
- Academy of Music* • Sportmart* • Rona Home*
- Tourist Magazine* • HR.com*

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