Region surplus to go to reserves, capital transportation program

By RICHARD VIVIAN

The Champion

Halton Region will put a \$20 million surplus into a capital transportation program and reserve funds despite the efforts of several councillors to offer a tax break.

"It's important to recognize that the majority of the surplus comes from non-reoccurring items," said Jane MacCaskill, Halton's commissioner of corporate services. "We don't know how these figures may change."

The bulk of the surplus is the result of a \$6.4 million decrease in Greater Toronto Area pooling costs for 2001 and a \$1.8 million accrual reversal related to previous GTA pooling years.

The pooling is a required and fluctuating payment made to the Province to offset social service costs.

The surplus also represents a \$4.5 million reduction in the allowance for tax appeals and \$2.5 million in Provincial Offenses revenues from 1998 to 2000.

"These numbers (pooling expenses) could change. We have no control over it," Oakville Mayor Ann Mulvale reminded council. "We should never use this sort of one-time surplus to fund operating costs, because that money may not be there next year."

At Wednesday's meeting, council approved a staff recommendation that saw the surplus split between the transportation capital program (\$8,273,528), the social housing reserve (\$3,726,730), the police debt charge surplus reserve (\$694,933) and the police tax capital reserve (\$1,323,855).

Several councillors spoke against the surplus distribution, saying the money, at least in part, should be used to decrease taxes.

"We aren't reducing taxes that our tax-

payers paid too much for, we're simply putting them in reserves," said Burlington Councillor Jack Dennison. "Some of that money should go back in the taxpayers' pockets through tax reductions."

Added Councillor Rick Malboeuf, "When we have a budget deficit, the onus is on the taxpayer to make up that shortfall. I believe that when there's a surplus, some of that should be returned."

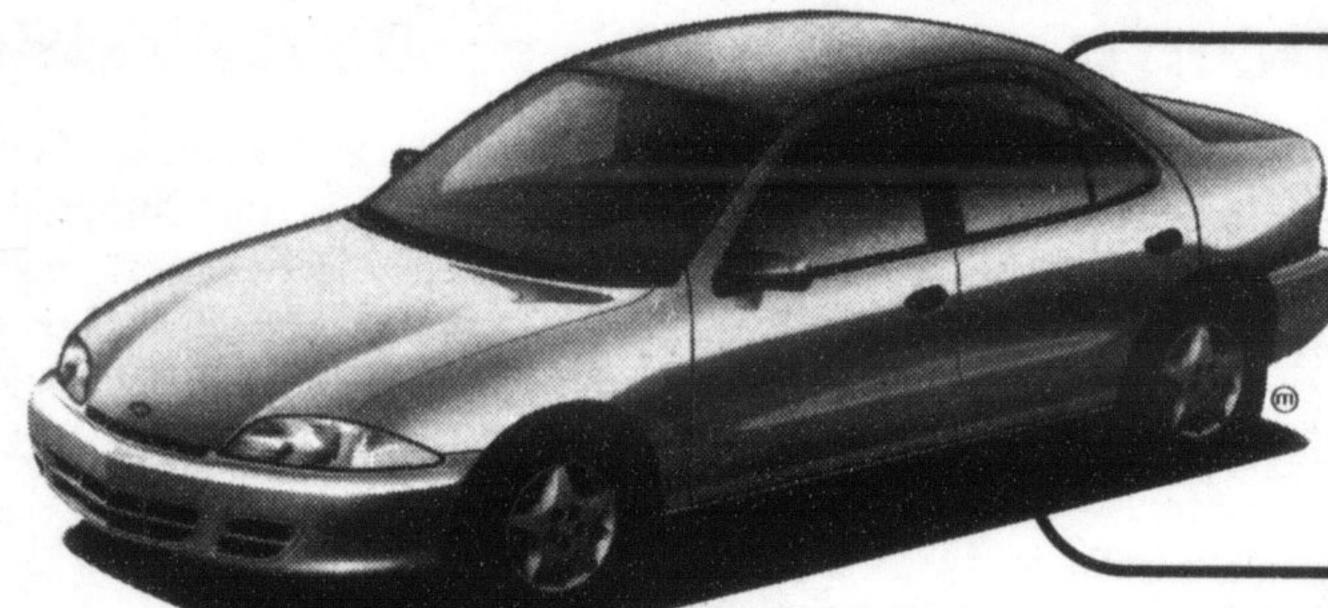
But the surplus is being used to protect taxpayers from spikes in expenses (mostly pooling) in future years, pointed out Regional Chair Joyce Savoline.

"We're using the money to protect the taxpayer from the spikes that will occur—this is not a maybe— in the future. Reserves aren't a hidden fund," said the chair, adding the Region doesn't deal in deficit budgets. "I'm not in any way embarrassed to say that we have healthy reserves, because we are using them in a very responsible way."



You won't believe your

2002 CAVALIER VL



5-Year or 100,000 km Powertrain Warranty • 2.2 Litre L4 SFI Engine • 5-speed Getrag Transmission • 4-Wheel Anti-Lock Brakes • PASSLock Theft Deterrent System • Electric Trunk Release • Dual Front Air Bags • Rear Spoiler (on Coupes only)

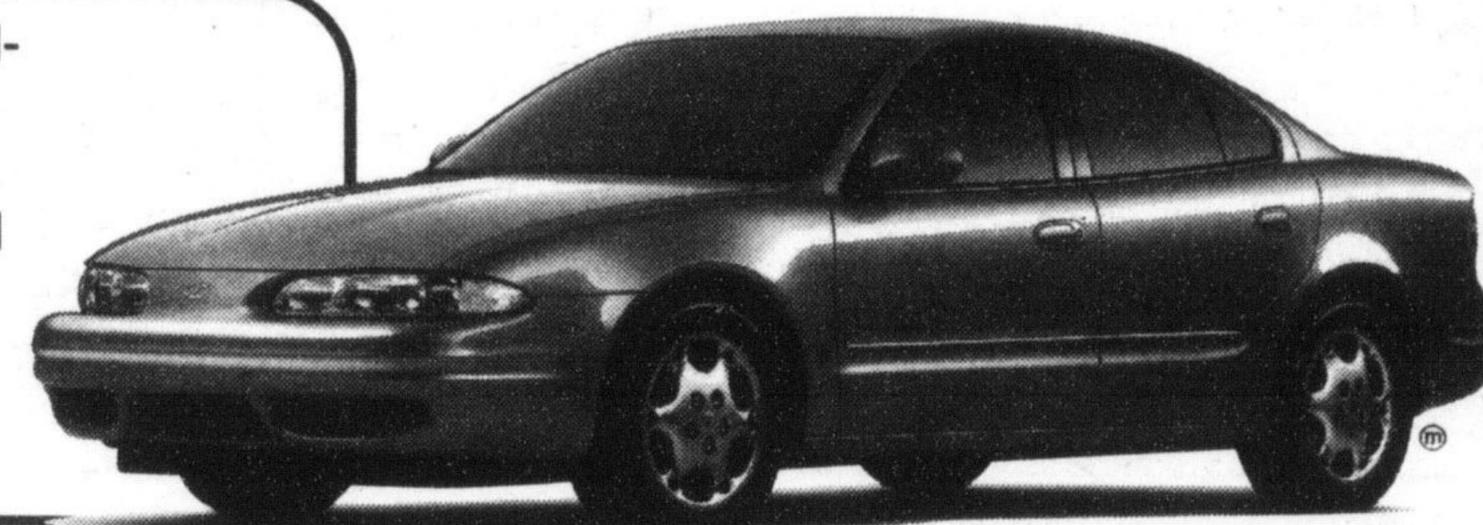
\$44,898

CASH PURCHASE PRICE EXCLUDES FREIGHT



5-Year or 100,000 km Powertrain Warranty • 2.2 Litre DOHC All-New Ecotec Engine • Automatic Transmission with Enhanced Traction Control • Air Conditioning • AM/FM Stereo CD with 6-Speaker System • Cruise Control • Power Driver's Seat • 4-Wheel Disc Brakes with ABS • And More

CASH PURCHASE PRICE EXCLUDES FREIGHT



2002 INTRIGUE

2002 ALERO GX SEDAN



5-Year or 100,000 km Powertrain Warranty • 3.5 Litre Twin Cam 215HP V6
Engine • 4-Speed Automatic Transmission • Air Conditioning • 6-Way Power
Driver's Seat • AM/FM RDS Stereo with 6-Speaker System • Power
Windows/Door Locks/ Trunk Release • 4-Wheel Disc Brakes with ABS •
Steering Wheel-mounted Cruise Control

CASH PURCHASE PRICE EXCLUDES FREIGHT

*Cash sale prices are plus freight, (Cavalier \$795, Intrigue \$950, Alero \$845) and all applicable taxes and license and cannot be combined with special finance rates.

RICHARDSON
CHEVROLET-OLDSMOBILE
HWY. 25 S. AT DERRY RD., MILTON

	Main St.		
		łwy 25/Ontario St.	
Derry Rd			RICHARDSON CHEVROLET-GLOSMORE

3/3/3号别的