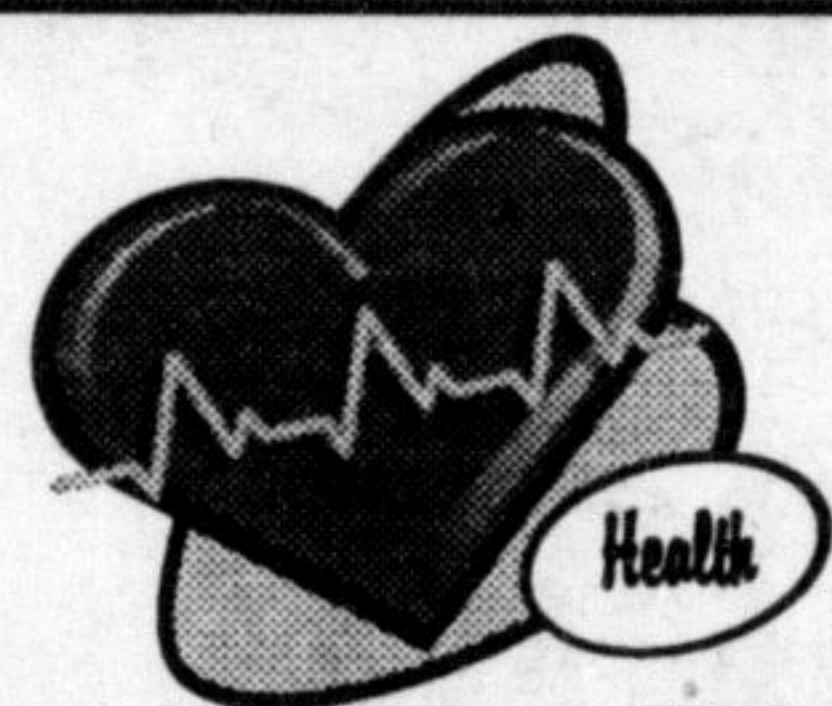


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- uncomfortable pressure, squeezing, fullness or discomfort in the center of the chest behind the breastbone, which may spread to the shoulder, neck or arms. This pain may or may not be severe.
- Sweating, pale Clammy skin
- Nausea, vomiting or indigestion
- Shortness of breath
- A feeling of weakness.

Contact your physician immediately or call 911 if these signs occur alone or in combination.

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*Challenging municipality*

**MPP Chudleigh makes  
second call for tax cuts**

The unveiling of Monday's federal budget has prompted Halton MPP Ted Chudleigh to reissue his call for tax cuts at the municipal level.

He challenged local governments, currently enmeshed in the drawing up of their budgets, to match provincial and federal efforts at tax relief by reducing property taxes.

"It's a question of what services should be provided and what level of those services is appropriate," he said.

"Municipalities should revert to square one and justify all services and service levels that they provide."

He repeated an earlier suggestion that

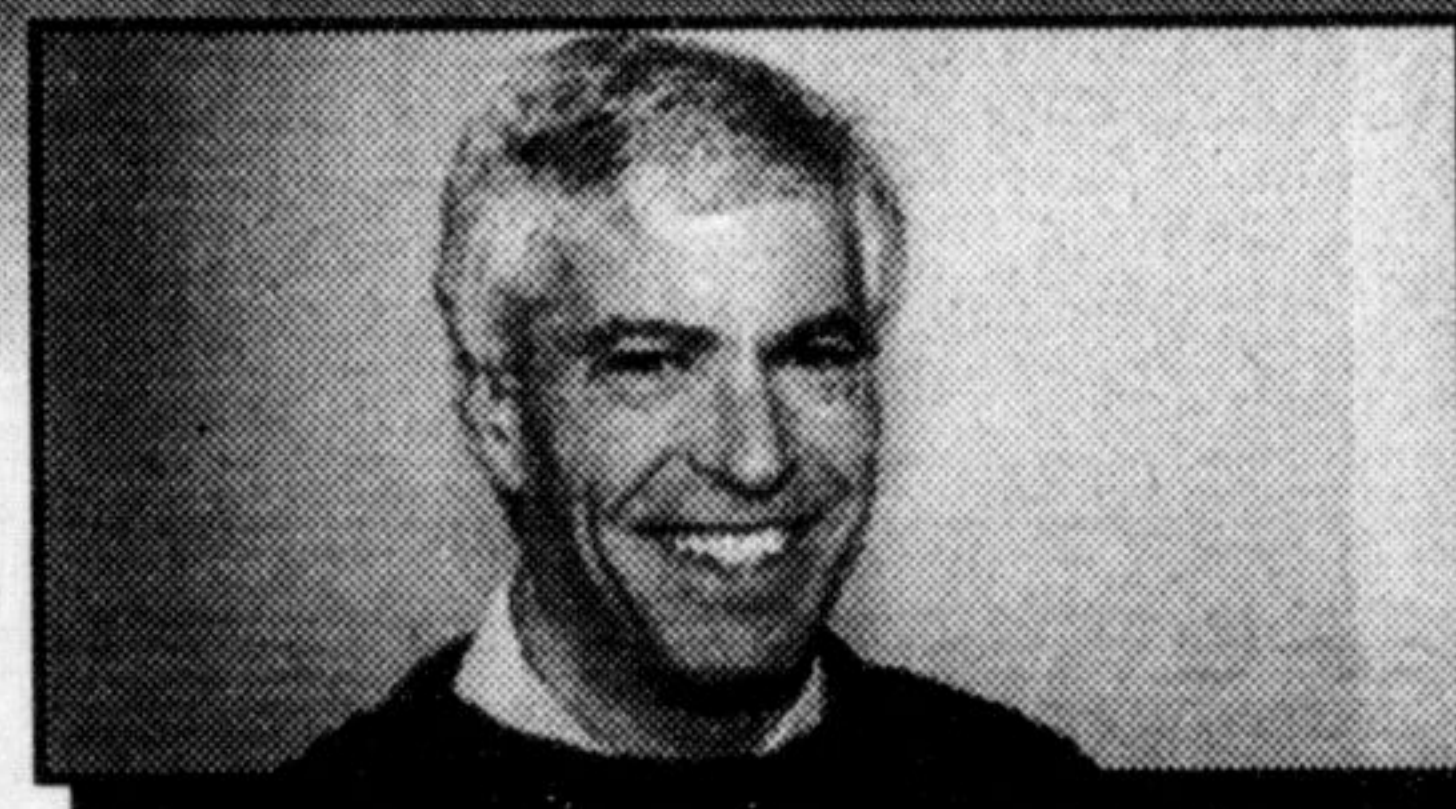
the Town use a portion of slots revenue from Mohawk Raceway to reduce the tax burden.

Milton received \$2.5 million in its first slots cheque. In the past, Mr. Chudleigh suggested using half the slots payments to slice property taxes by an average of \$300.

Slashing taxes has a direct effect on economic prosperity, said Mr. Chudleigh, noting 664,000 jobs have been created in Ontario since the Harris government cut taxes in 1995. Welfare rolls have been cut by 472,000.

And he claimed the United States is still riding high on jobs created by former president Ronald Reagan era tax cuts.

**ANNOUNCEMENT**



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**Federal tax cuts  
highlight budget**

• from BUDGET on page 1

to \$2,056 in July.

Middle class and high income brackets will be extended to \$35,000 and \$75,000 respectively, and middle class earners will see their 26 per cent tax rate cut back to 24 per cent this July. By 2004, it will be down to 23 per cent.

And a 5 per cent surtax now levied on incomes of \$65,000 will kick in at \$85,000 instead, then be phased out completely over the next five years.

The corporate tax rate will also slide from 28 per cent to 27 per cent by January 1, then to 21 per cent by 2004.

On the RRSP front, a current 20 per cent foreign content limitation will increase to 30 per cent.

On the spending side, the feds will inject \$2.5 billion over four years in transfers to health care and secondary education. Military spending will see a \$1.7 per cent boost over three years, while infrastructure spending will increase by \$2.6 billion over six years.

But tax cuts should have come in long ago, said Mr. Chudleigh.

"The federal government has been in a surplus situation for five years but is only now in the face of howls of protest, stopping their practice of taking more money from beleaguered taxpayers than they require to run the country," he said. "That over-taxation is, in practical terms, theft."

But the feds have been justifiably cautious after walking into a disastrous deficit when taking over the country's helm, said Mr. Reed.

"It's the first time we're coming from the other side of the coin," he said. "This is budget number one with a true surplus. It's a beginning."

Mr. Reed lauded changes to the middle class and high-income tax rates, as well the end of bracket creep.

That happens when earners slip into a higher tax bracket through inflation.

"The re-indexing of the brackets issue was probably one of the most profound things (Mr. Martin) has done," he said. "The window of opportunity is starting to open up. I feel good."

But further cuts could have been found, said Mr. Chudleigh, who had written Mr. Reed asking him to lobby for a 20 per cent tax break in the budget.

"Evidently Mr. Reed didn't fight hard enough," he said. "In fairness, Mr. Reed is trying to convince a government led by Jean Chretien, who less than a year ago told Canadians they should leave Canada if they felt the tax burden was too high."

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