

The name is a little different. But the Canada Trust experience will live on.

To our Customers:

As you may have now heard, TD Bank has announced plans to purchase Canada Trust, and form a new retail banking business, called **TD Canada Trust**. TD Bank is the recognized leader in discount brokerage and financial advisory services. These strengths will fit well with the Canada Trust focus on delivering exceptional customer service.

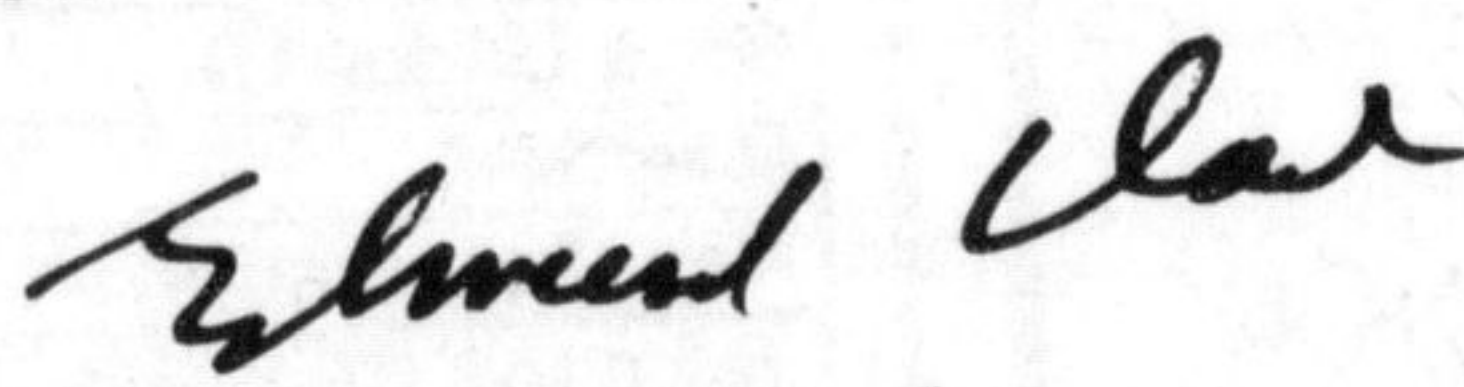
While we like our status as an independent company, our potential sale to TD is a positive alternative. This is not simply about gluing together two organizations. It's about creating the opportunity to deliver a new vision of customer service to a greater number of Canadians.

TD Canada Trust would become the common name for branches currently operated as either Canada Trust or TD, if the sale is completed in February, 2000. The comfortable experience that Canada Trust customers value so highly will live on in how **TD Canada Trust** operates. In fact, when the agreement is finalized, TD branches will be adopting Canada Trust extended hours. I'm pleased that A. Charles Baillie, Chairman of TD Financial Group, has asked me to assume the role of Chairman and CEO of **TD Canada Trust**. Mr. Baillie and I have made a joint commitment to minimize any impact to the employees of both organizations.

What does all this mean to you today, as you go about your banking? At Canada Trust, it's business as usual and you will find dealing with us to be as comfortable as always. Our hours will stay the same, and you will continue to be served by the same friendly and helpful Canada Trust staff. There are no changes to your Canada Trust account numbers, interest rates or fees. We'll inform you well in advance if any such changes should occur.

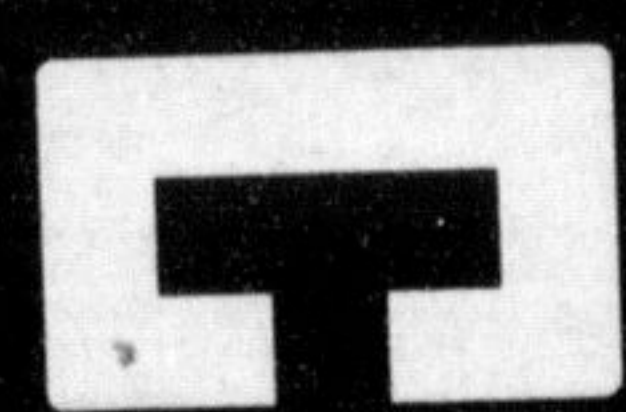
By combining our resources, we are confident that **TD Canada Trust** can provide a level of customer service and financial advice that will be unparalleled in Canada.

You have our word that as we proceed towards a new future, we won't lose sight of what has made us successful — you, our customer.



Edmund Clark
President and CEO
Canada Trust

P.S. If you have any questions, for your convenience we have established a special telephone number for you to call us at 1-888-572-8924.



Canada Trust