

Bronte Creek photo contest goes on until September 1

Bronte Creek Provincial Park is holding its fifth annual photography contest and will be accepting entries until September 1. Winners will be announced September 30.

Pictures may be any size and of any subject found at a provincial park in Ontario. Contestants are limited to one photo per category. Call Sheila Wiebe at (905) 827-6911, ext. 231 for further details.

Investment guru says buck free-fall won't last too long

By IRENE GENTLE
Special to the Champion

Buck up, everyone. The loonie may be lower than Garth Drabinsky's present fortunes but according to Michael Donaldson of Donaldson Bourgon Financial Services, the Canuck economy is still flying high.

That's despite a crashing Asian market which has the US greenback soaring like an eagle, making the loonie look like it's ducking for cover.

"This is a great time to be investing in Canada. The fundamentals of the economy are so strong," reassured Mr. Bourgon.

Low inflation and interest rates, coupled with an ever-increasing gross national product and control of national deficits are factors that keep the Canadian economy soaring. That's despite a dollar that keeps bottoming out at new record lows when compared to its US counterpart.

"If you think of the world currencies as strings or lines, they are always going up and down," said Mr. Bourgon. "We're so tied to the idea of the correlation between the Canadian and the US dollar we forget about the rest of the world currencies."

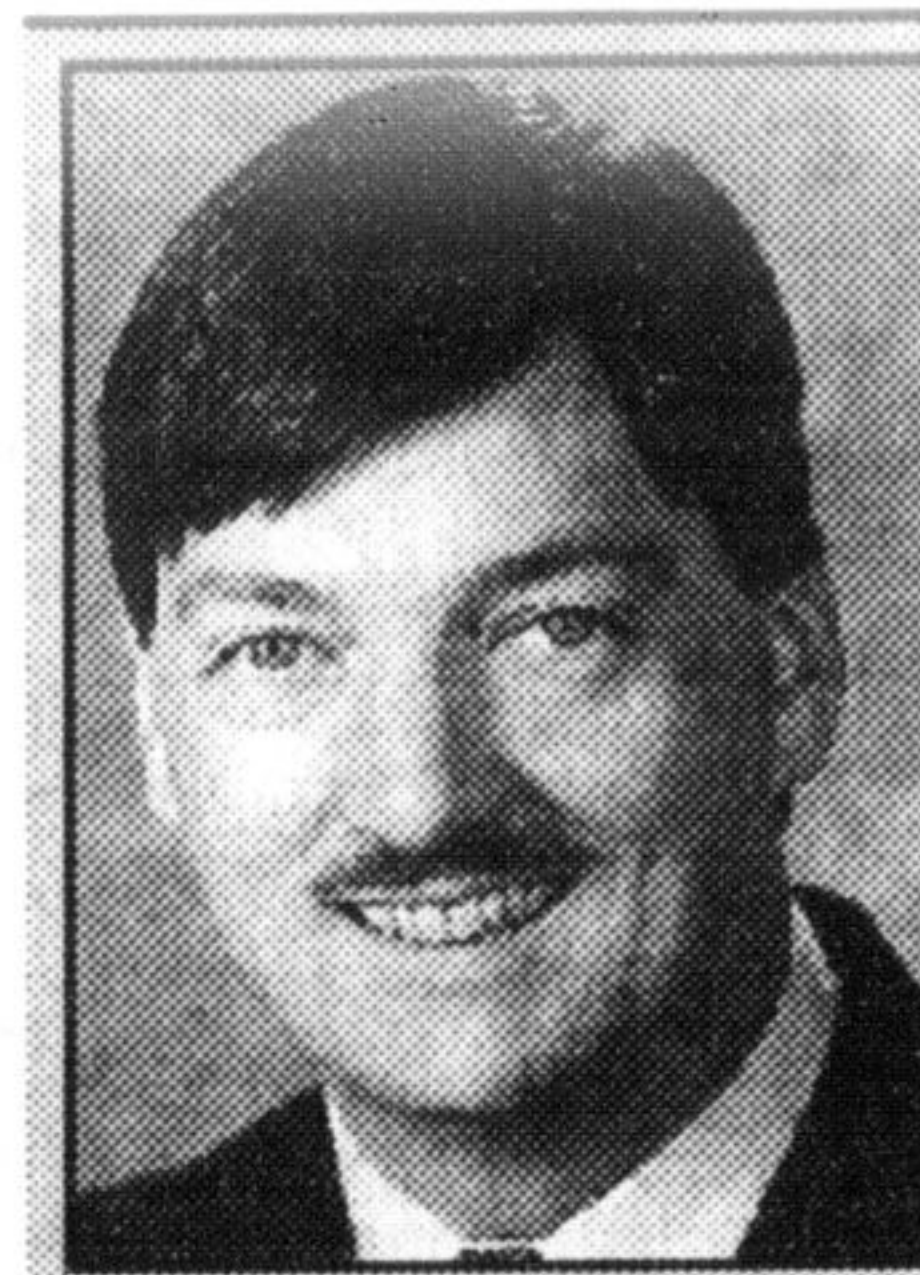
The bottom line? Bottoming out against the US currency does not mean we're headed for the bottom of the barrel.

"It's not as crucial as people think," said Mr. Bourgon.

Even so, there is likely to be fallout linked to the tumble of the loonie. Winter prices for produce are apt to skyrocket and that trip south of the border may be better postponed for a year or so.

Still, if you're a snowbird or would just like to be one, coming in from the cold in this kind of dollar crunch can be as simple as a little advance preparation.

"In the short term, you could always open a US account and invest into that," said Mr. Bourgon. "It



"Has the world really changed in the last six months? The worst thing the consumer could do is panic?"

— MICHAEL BOURGON

would be great if you had bought US money in December at 73 cents. That would make buying today at 66 cents look better."

In the long term, though, the dollar dilemma will resolve itself, promises Mr. Bourgon.

"The worst thing the government could do is go in and try to protect the dollar," said Mr. Bourgon.

The reason, said Mr. Bourgon, is that economies are cyclical. By next spring, if not before, things should come around again.

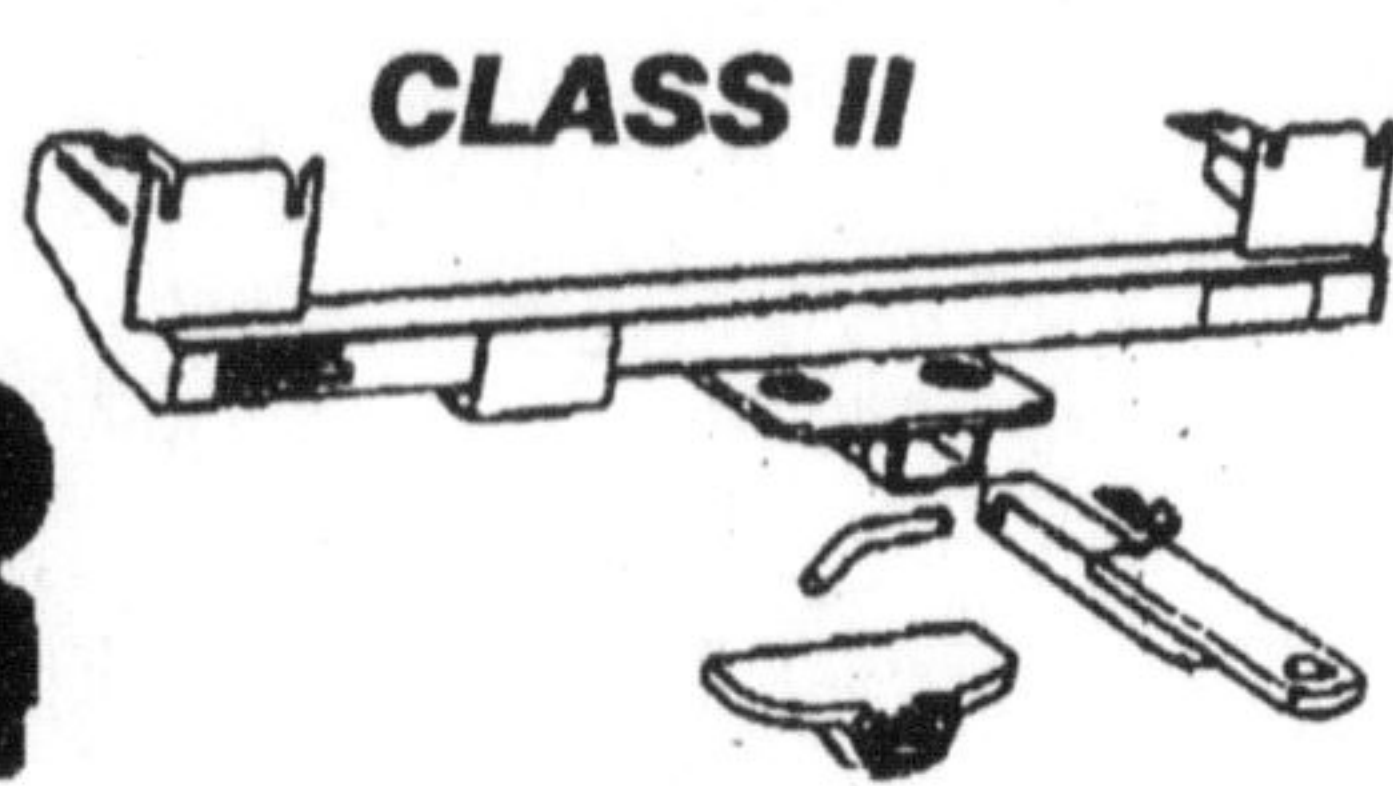
"Canada is being affected by the fact that it's a resource economy. We deal in mines, metals and lumber," said Mr. Bourgon. "The far east was one of our biggest customers. They stopped buying as many goods as they have in the past but this is a cyclical thing."

"This isn't devastating. We're enjoying the lowest gas prices we have had in years," said Mr. Bourgon. "Asia isn't buying as much and people want to sell. It's driving down prices."

In other words, relax and wait for the loonie to resurrect itself.

"Has the world really changed in the last six months? Have flowers stopped growing or children stopped laughing," said Mr. Bourgon. "The worst thing the consumer could do is panic."

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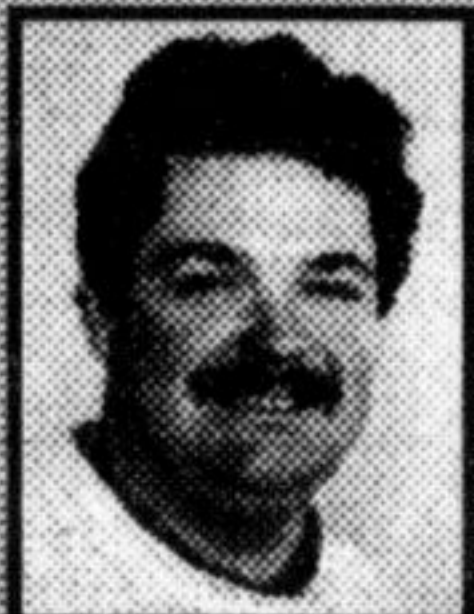
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COMMITTEE APPOINTMENTS

Applications are now being accepted by the Acting Town Clerk for appointment to the following Committees:

Heritage Milton LACAC
(Local Architectural Conservation Advisory Committee)
(3 members required)

LACAC is the committee of local citizens appointed to advise Council on matters of importance to heritage conservation.

Committee of Adjustment
(1 member required)

The Committee of Adjustment reviews applications for minor variances to the Town Zoning By-law and other planning matters.

For Committee appointments, the successful applicant must be a resident of Milton, or an owner or tenant of land in the municipality, or the spouse of an owner or tenant, and be a minimum of eighteen years of age on the date of appointment.

Please apply in writing, stating your qualifications. Applications will be accepted until 4:30 p.m. on August 28th, 1998. Further details may be obtained by contacting the Clerk's Department at 878-7211.

Mrs. Helen Lisi, Acting Town Clerk
The Corporation of the Town of Milton
43 Brown Street
Milton, Ontario, L9T 5H2

Graceway Christian Academy

Graceway Christian Academy, a ministry of Graceway Baptist Church, located at 103 Martin Street in Milton, has a limited number of spaces for students in grades 2-4 for the 1998-1999 school year.

For further information please call the Church at (905) 878-1629



CORRECTION NOTICE

WE WISH TO DRAW YOUR ATTENTION TO THE FOLLOWING IN OUR CURRENT "GET READY TO SAVE" FLYER

PAGE 7 - 34 X 80" SLEEPING BAG, 76-0767-6. THIS PRODUCT WILL NOT BE AVAILABLE ON THIS DEAL.

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SHOULD READ: SAVE 12-23%

PAGE 8 - GE CRYSTAL CLEAR BULB - 52-5467X
COPY READS: PKG OF 3
SHOULD READ: PKG OF 2

PAGE 12 - MICHELIN XH4 TIRES MICHELIN XH4, P185/70R13 AND P215/70R14 TIRES ARE NOT AVAILABLE. NO RAINCHECKS WILL BE ISSUED.

We sincerely regret any inconvenience we may have caused you.

note D333 - All Zones

Steam Era is back soon

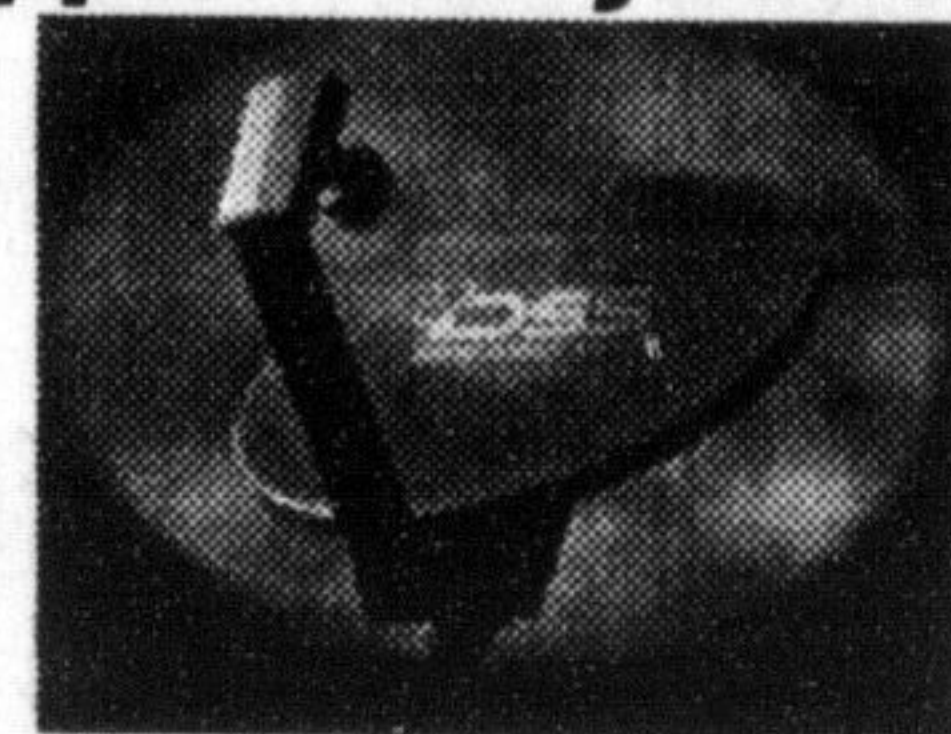
Steam Era returns to the Milton Fair Grounds this Labour Day Weekend.

From September 4 to 7, the 38th annual festival will feature hundreds of gas and steam powered antique tractors, trucks and cars with live demonstrations.

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