

~ Advertisement ~



Woolworth corporation, the New York-based specialty retailer, today announced that it will begin doing business as Venator Group, Inc. The name change to Venator Group, Inc. became official following shareholder approval at the Company's annual meeting held at the Arsenal Mall in Boston, Massachusetts.

The Venator Group name is inspired by a classical word for sportsman, and describes the spirit of the Company: A global team of retailers keenly attuned to how people live today, passionate about meeting their needs, and invigorated by the challenge of winning in the world's marketplace.

Venator Group is a diversified global retailer that operates over 7,100 retail stores in 12 countries in North America, Europe and Australia. Through its athletic group of specialty retail formats, including Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports, the Company is the world's leading provider of athletic footwear and apparel. Other specialty retail chains include Northern Group of apparel stores, Afterthoughts jewelry stores, San Francisco Music Box and Kinney family shoe stores.

U.S. Border Crackdown

SEMINAR: THE RULES HAVE CHANGED! BE PREPARED!

LOCATION: Holiday Inn, Oakville
590 Argus Road, Oakville

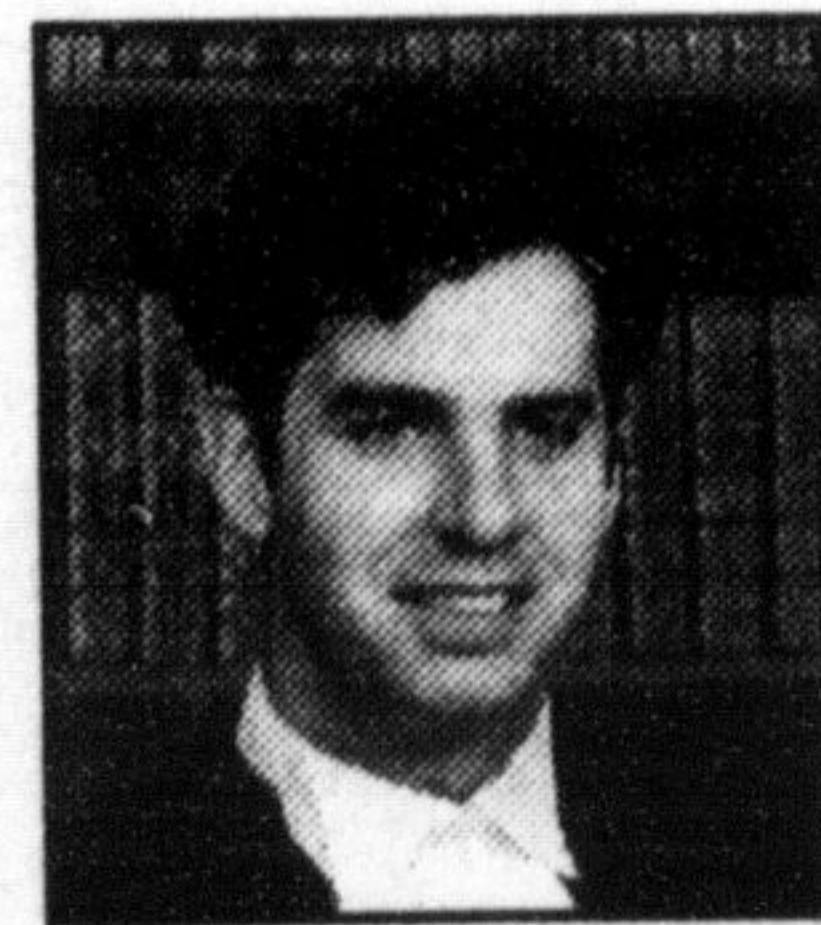
DATE: July 9th, 1998
TIME: 4:00 to 6:00 pm

U.S. Immigration officers are now cracking down on Canadians entering the U.S. for business and leisure purposes as a result of the Illegal Reform and Immigration Responsibility Act recently passed in the U.S.

TOPICS WILL INCLUDE:

- Business Visitor Visas
- Nonimmigrant Work Visas
- Managers & Executives
- Investor Visas
- Immigration Strategies under NAFTA
- The Illegal Reform and Immigration Responsibility Act of 1996
- How to Avoid Summary Exclusion from the U.S.
- How to Avoid Exclusion on the Basis of a Criminal Conviction
- How to Avoid being put into Removal Proceedings
- The Significance of Misrepresenting at the Border
- Advance Parole into the U.S.
- ...and other Border Crossing issues

R.S.V.P. to Kathleen Webb
(905) 279-4004 (ext. 253)
or 1-800-806-7315



Speaker Paul A. Ramacieri
of the firm Brown, Scarfone Hawkins. Licensed to practice law in Ontario and New York State. Member of the American Immigration Lawyers Association and admitted to practice before the United States Court of International Trade.

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Taxes are due ... sometime

By BRAD REAUME

The Champion

Property taxes are inevitable but town councillors will wait to determine when the inevitable will finally arrive.

According to Mayor Gord Krantz people are wondering what's happening with property taxes and when those taxes will be due.

He assured the public that those who haven't paid by the end of June, the traditional due date for an installment, will not be in default.

A staff suggestion to combine the final two property tax installments into a single payment due on September 30 was rejected. Traditionally the final property tax installment is due at the end of September.

Members of the administration and planning committee rejected the plan, saying a large lump sum payment puts too much pressure on taxpayers.

According to Jim McQueen, Milton's director of finance, specifics surrounding property taxation are highly uncertain in 1998 because of the introduction of Current Value Assessment (CVA) by the province, an undetermined tax policy regarding potential phasing in of changes, and because of new computer software in Milton.

"Clearly this is a problem we are being asked to bear even though it's caused by the province," said Councillor Brian Penman.

The committee considered establishing two tax installments, one due at the end of September and the other at the end of October. Mr. McQueen explained to committee members that there would be as much as \$75,000 in impacts to the Town budget under such a plan.

Impacts come from reduced bank interest because tax revenues, usually collected in June, are not on deposit collecting interest, and by the potential need to borrow money to make transfer payments to school boards and Halton Region.

The local municipalities collect property taxes on behalf of those organizations, committee heard.

Councillor John Challinor reminded committee members that council put money in reserves to handle extra costs associated with the change to CVA.

"It's not fair to taxpayers to move forward with one installment," he said. "I'd like to see us go to two



"Clearly this is a problem we are being asked to bear even though it's caused by the province."

— BRIAN PENMAN

installments."

While rejecting the notion of additional provincial transition grants Mr. Challinor agreed to hold off on his two-installment plan until other information can be gathered.

Currently property taxpayers have forwarded an estimated 50 per cent of their 1998 taxes. With the full impact of CVA, implemented by the province, only now becoming available to local municipalities, the exact portion of tax remaining to be paid on an individual basis is not known.

Halton Region has scheduled an information session for local politicians regarding tax policy and potential phasing options surrounding the new CVA system. The meeting will take place on Wednesday, June 24 from 7-10 p.m. at Halton Region's administration building on Bronte Road (formerly Highway 25) in Oakville.

In addition Halton will provide the public with an opportunity to speak regarding the CVA system and preferred phase-in options the next evening, Thursday, June 25 from 4-6 p.m. and from 6:30-10 p.m.

Once these meetings have taken place the picture for tax policy will become clearer, according to Mr. McQueen. At that time Milton councillors will be in a better position to determine local installment dates, he said.

Mr. McQueen said he wanted to remind councillors that overall Milton residents will pay about \$683,000 less under the new CVA system.

Generally Oakville residents will be bearing a higher proportion of taxes collected in the Region. However he said industrial properties are in line, broadly speaking, to pay more than they have in the past.



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