



BEN RIES and Gord Krantz were both re-elected as president and vice president of Halton Community Credit Union Saturday night. General Manager Jules Fryters looks on as the two discuss the program for the evening.

Predict growth

Credit Union re-elects entire Board of Directors

Shareholders attending the annual meeting of the Halton Credit Union re-elected C. H. Stiehl and G. Tielemans each for another three year term on the Board of Directors. The board held a meeting following the annual meeting and agreed to leave the executive structure the way it was in 1974.

J. B. Reis was returned as president of the board along with vice president G. Krantz, secretary, C. H. Stiehl, and directors H. C. Funk, A. A. Schouten, G. Holmes and G. Tielemans. President Reis told the membership the board looked at 1975 as a growth year and indicated the board was considering expanding into another area of the region. He noted the new branch in Oakville was only nine months old but it has a membership of over 1,000.

He noted that during the year many financial institutions increased rates being charged on loans but the board managed to hold the line and hoped to do the same again this year.

Computers
He reviewed the computer program that the Credit Union is installing and indicated that the computer system would make the Credit Union one of the most up to date financial institutions.

Board Vice President Chairman Gord Krantz presented the report on behalf of the board of directors. He referred to the computer program as well. "When the conversion is completed your credit union will have the most modern in house accounting system in the area."

Mr. Krantz told the membership that expansion plans for the Credit Union had been delayed because of objections. He noted the first hearing before the Ontario Municipal Board had resulted in having the board decide in the objector's favor.

New plans have been developed and once again there is objection to the revised plans.

A recommendation by the board to have eight per cent dividends on shares based on the minimum quarterly balance for members on record as of Dec. 31, 1974 was approved by the membership.

Total Assets
General manager and treasurer Jules Fryters told the membership the total assets had reached \$7,000,000 an increase of \$860,537 over the previous year.

Total loans outstanding increased by \$758,102 and stands now at \$5,762,807. The biggest increase is experienced in the savings accounts area. Total savings increased by \$1,254,488 and stands now at \$5,414,256.

The increased business enabled the Board to reduce

indebtedness to the Ontario Credit Union League and the Bank by \$396,000.

Loan manager E. K. (Gene) McLeod noted there had been 836 loans granted amounting to \$2,542,714. Of those there were 366 loans refinanced and 459 were new loans. Eleven first mortgages were arranged totalling \$231,400. The average loan per individual member including mortgages is \$3,041.52.

Since 1959 there has been \$13,170,210 in loans issued by the Credit Union.

During the meeting Gordon and Lomax were reappointed as auditors for the year. Halton East MPP Jim Snow, Regional Chairman Allan Masson and Mayor Anne MacArthur all brought greetings from the various levels of government.

Change legislation
Mr. Snow noted the province was currently considering changes in the legislature for the Credit Union Act. He said he hoped any changes that would be made would be endorsed by

the credit unions. He agreed to meet with local directors and discuss proposed changes if the directors felt they had concerns about the legislation.

During the meeting President Reis donated a check to Chamber of Commerce President Gus Goutouski for \$250. The funds

Implement ban on parking

A joint meeting of Milton's Community Services and Administration committees voted

are to be put towards the Chamber headquarters and Information Centre at Unity Park.

Mr. Goutouski noted the Chamber was restoring the old railway station that was on Bronte St. "Once it is complete it will probably be one of the most unique entrances to any town in Southern Ontario."

Monday night to ban parking in five areas of town. Parking is to be prohibited: —on Miles Street and John Street, one side, between Bronte Street and Bowes Street. Town staff will decide which side.

—on the south side of Millside Drive, between Martin Street and the bridge.

—on both sides of Chisholm Drive.

—on both sides of Market Drive and on Highway 25 between Highway 401 and Derry Road.



Monte Carlo Night

Friday, March 14
7:30 p.m.

Community Room, Milton Memorial Arena

- \$1,000 elimination draw
- miscellaneous prizes
- entertainment
- buffet meal
- games

PROCEEDS FOR COMMUNITY SERVICE PROJECTS
For tickets call 878-5346, 878-3082 or 878-4227

THE CANADIAN CHAMPION
Authorized as Second Class Mail
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Committee briefs

During a combined Monday night meeting of Milton's Community Services and Administration committees, it was decided to:

—Send Fire Chief A. E. Clement to the May 4-7 conference and workshop of the Ontario Association of Fire Chiefs slated for Niagara Falls. The Town will pay for his registration and expenses.

—Send one Town staffer to attend a week-long course for drainage commissioners to be held in Guelph from April 7-11. The registration fee is \$35.

—Permit Mr. D. Belardi, 2694 Lower Base Line, to cut down trees on Town Road Allowance so he can plant new trees on his property. The Superintendent of Public Works, in a report, said after inspecting the site that the trees in question "are of a wild thorn type and quite unattractive" and recommended their removal.

—Call for tenders for the supply of gravel from licensed wayside pits for road work. Milton will apply for a permit from the Ministry of Natural Resources and the successful contractor would

operate under the regulations of the permit, which takes three months to obtain. Bruce McKerr, Superintendent of Public Works, said gravel obtained in this way might cost \$1.30 per yard this year spread on the road, compared with the present \$2.50 per yard at the quarry and using town trucks.

—Refer two drainage problems, Watkins on 4th Line and McKnight on 6th Line, to staff members to investigate if either would be eligible for local improvement grants or subsidies. A construction firm quoted a \$40,000 fee for solving the Watkins problem and \$8,350 for the McKnight job. The Town staff believes Milton has no liability in the case.

—Authorize works and fire department maintenance agreements for two-way radio communication systems at a cost of \$209.50.

—Continue to support the S.P.I.N. program even though the Town has been having trouble disposing of newspaper, and at times there is a backlog of up to four months.

—Refer to the Transit Com-

mittee a request from Mrs. Sheila Burt, president of Meals on Wheels. The town will see what can be done about the local bus as the step up into the bus is too high for many older persons. The committee will also consider whether senior citizens might benefit from a crosswalk across Ontario Street from Harmony Court.

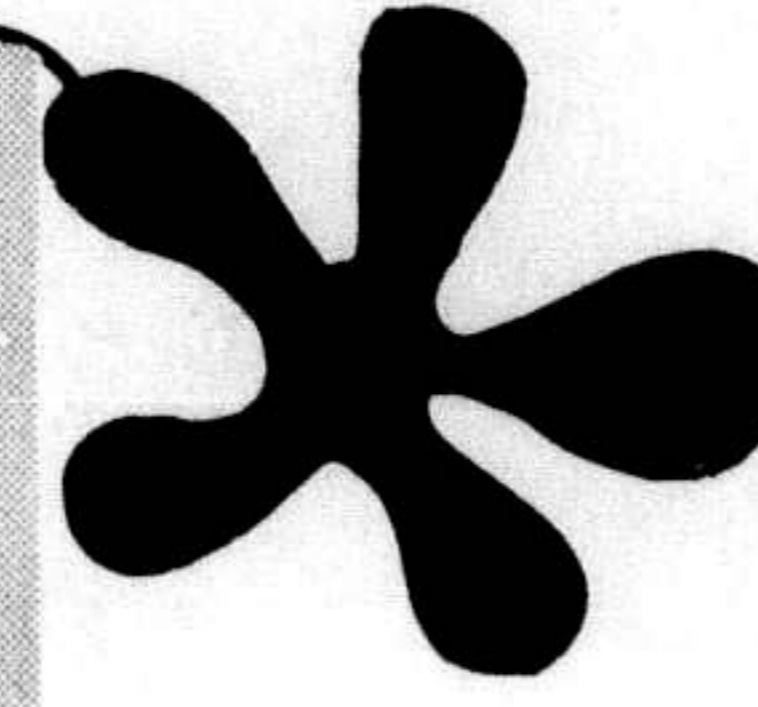
BINGO

AT HOLY ROSARY HALL
139 MARTIN STREET

EVERY MONDAY

8 p.m.

Admission \$1.00

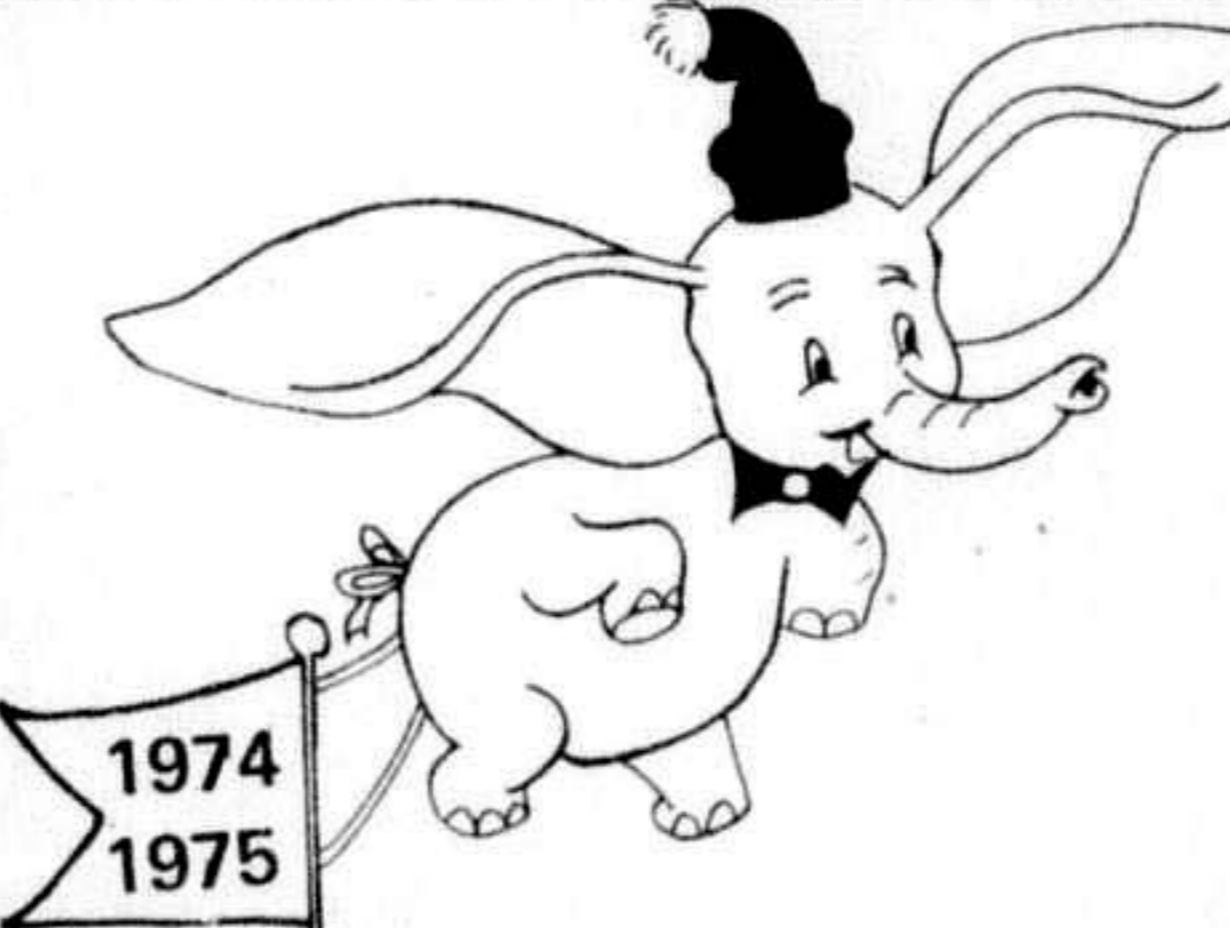


FILMS FOR CHILDREN

Sat. March 15
2 p.m.

45 Bruce St.,
Milton

MILTON PUBLIC LIBRARY



It's our 15th annual
SKATING CARNIVAL
"SALUTE TO DISNEY"

SATURDAY, MARCH 15

At 2 and 8 p.m. in the Armstrong Arena, Brown St., Milton, sponsored by Milton Figure Skating Club.

Featuring over 100 Local Skaters Plus Guest Artists:
Kevin Parker, Campbellville, 1975 Canada Games Gold Medalist.
Sharon Sudecky and Alan Semoni, Hamilton, Junior Dance Pair.

This ad courtesy Jim Snow, M.P.P. and Minister of Government Services, Member for Halton East.


Get on the trail to the
Sportsmen's Show

March 14 to 23
Coliseum, Exhibition Place Toronto

See the world's only Indoor Retriever Trials daily in the Arena—plus over 400 exhibits, features and wildlife displays on 12 indoor acres.

Weekdays: Noon to 11 pm
Saturdays: 10 am to 11 pm
Sundays: 1 pm to 9 pm

Admission: Adult \$2.00
Youth (5 to 17): \$1.00
Entire proceeds in aid of Conservation



Milton District
Boy Scouts
of Canada

GLASS DRIVE

SATURDAY, MARCH 15

Please place glass at Street in cardboard containers by 9 a.m.

PLEASE NOTE: Any Type of Glass will be Accepted

ROXY THEATRE MILTON 878-3272 878-3208

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25c OFF ADMISSION Pick up your 25c off discount at a YAMAMIA dealer.

ON ANY SUNDAY Showtimes: Thurs. 8 p.m. Fri. & Sat. 7 & 9 p.m.

ADMISSION: Adults \$2.25 Students \$1.75 Children \$1.00

Saturday "Those Daring Young Men Matinee, Mar. 15 in their Jaunty Jalopies"
Admission: Children 75c Student \$1.00

Sun. 16 Mon. 17 Tue. 18 Wed. 19

For \$10,000 they break your arms. For \$20,000 they break your legs. Axel Freed owns \$44,000.

The Gambler A Robert Chartoff Irwin Winkler Production A Karel Reisz Film LEE MARVIN RICHARD BURTON "THE GAMBLER" James Caan "The Gambler" Paul Sorvino Lauren Hutton James Toback

Thu. 20 Fri. 21 Sat. 22 and Saturday Matinee 22

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AT LIONS HALL Milton Memorial Arena

FREE BUS SERVICE TO AND FROM BINGO

THURSDAY NIGHTS EARLY BIRDS 7:30 p.m.

JACKPOT UP TO \$1,000 EACH NIGHT

FREE

Admission to the bingo if you present this ad (This offer good on Mar. 13, 1975 only)

Join the **Easter Value Parade!**

HEY KIDS! enter The "World's" Greatest **EGG DECORATING CONTEST** its easy and it's fun **50 GIANT CHOCOLATE BUNNIES TO BE WON!**

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