

Trustees get \$6.5 million back from Crown

Halton Board of Education will be reviewing its policies regarding investing funds in the wake of fortunately getting its \$6.5 million investment back from Central Trust, the new owners of Crown Trust.

Finance Committee chairman Bill Priestner of Burlington said the board requested its \$6.5 million, plus interest earned, Friday afternoon. There's a 24 hour business day delay in getting one's funds back between the request going in and the money being refunded, Priestner noted.

The board will be reviewing its invest-

ment policies. Possibly the finance committee will be involved or maybe a small board committee will be established to look at the investment matter, as well as auditing.

Priestner agreed in light of the Crown Trust scare and the fact the higher the interest the board receives on an investment the higher the risk of losing its money, a review is needed. The board will also examine its use of a broker to make their investments. Priestner said they must look at the value of advice from a broker, is the board removing itself from

the investment decision making process by using a broker, should they even be using a broker at all, the impact on their investment of the fee paid to the broker by the firm seeking investments, etc.

He noted these were just some of the questions he had in the wake of the Crown Trust affair, other trustees may wish to raise other questions also.

Two or three questions have come up in regards to other financial matters trustees haven't been "enamoured with" which the board or a committee will also examine. For example trustees weren't

pleased when they found out \$30,000 was spent on a consultant for the computer committee which hadn't previously been approved. Priestner said there have been "certain irregularities", money earmarked by the board for one thing but spent on something else by an administrator. Those kinds of matters will be involved in the auditing review.

Priestner pointed out there have been a number of changes in the top brass of the administration in the past couple of years and while Em Lavender and Bruce Lindley may have done things one way, Wally

Bevor and Barb Moore may be doing the same things in a different manner or may wish to make some changes. Possibly the board has been "assuming too much," he said. The board doesn't normally get involved in administration procedures until something goes wrong, such as happened with the Crown Trust matter.

When it was suggested the board was pretty lucky to get its money back, Priestner said he had to "agree". He noted he had been much more negative about the chances of recovering all of their investment and he was "pleased as heck."

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New industrial growth here leads Halton

By STEVE ARNOLD
News Editor

Industrial employment in Milton increased by 11 per cent in 1982, making the town the only one of Halton's members to post a gain.

Matt Fischer, director of Halton Region's business development department, gathered that statistic and others in a year end review of his activities for 1982.

He said the increase provides the first slight hint of economic recovery for the region.

"The recessionary impact of 1982 drastically reduced new construction in Halton, but despite all the doom and gloom the region did remarkably well in terms of its industrial stability," he said in an interview.

"We've held our own against the recession and that's more than can be said for a lot of communities," he added.

The figures gathered by the department show Halton's unemployment rate is currently about eight per cent, roughly half that being recorded in industrial centres such as Hamilton.

During 1982, Mr. Fischer noted, Milton saw six industries close and one move to another part of Halton.

In the same period, 21 new firms located in the town, providing jobs for 143 people.

Across Halton, he said, 84 new firms located within the region providing 700 new jobs. The gains were partly offset by 70 plants which closed. Another 10 moved out of the region and seven moved within Halton.

Other figures gathered by the department show the value of industrial-commercial building permits taken out in Milton fell by 39 per cent, 49 per cent in Burlington, 72 per cent in Halton Hills and 70 per cent in Oakville.

Across the region, Mr. Fischer noted, the value of such permits declined by 62 per cent.

"In balance then, Milton fared best in terms of employment for this year," he said, adding the situation was a reversal of the 1982 figure when Milton was at the bottom of the regional pile.

Mayor Gord Krantz said the figures hinted at economic recovery for the area.



The gasoline price war is heating up. Lisa Boniface is shown Monday putting up new lower prices at a BP station. Prices had started to climb back to normal over the weekend.



Little Brie Shenton, 3, helped Monday clearing off the remains of the first decent snowfall we have seen since before Christmas. The weatherman is predicting clear and sunny skies right into the weekend which may result in us not having a white Milton Winter Carnival.

Cheese thefts nipped

A total of 40 charges have been laid against a number of Peel Region and Metro Toronto residents following a joint investigation by three police forces.

Peel Regional Police, the OPP, and Metro Toronto Police spent six weeks investigating thefts of tractor trailer loads of everything from furniture to cheese.

One of those thefts occurred Dec. 15 in Milton at the Fifth Wheel Truck Stop.

Peel Police say a truck carrying \$85,000 worth of cheese was stolen from the truck stop.

During their investigation the joint police force executed a search warrant at Keele Wilson Supermarkets Limited in Brampton and at 5230 Dundas St. in Toronto.

Of the \$85,000 worth of cheese, police recovered about 3,500 pounds with a wholesale value of \$15,000.

Players sold out

If you waited until the last minute to get your tickets for the Milton Players dinner theatre production later this month you're out of luck.

The Saturday performance of the two one-act plays, dancing and dinner is sold out and only a few tickets remain for the Friday night presentation.

Don't be afraid of wastes

Local residents and politicians should not be overly concerned that they are living right at the centre of an area to be studied for the location of a disposal facility for liquid industrial wastes.

That's the message Donald Chant, chairman of the Ontario Waste Management Corporation, tried to deliver to a delegation of regional councillors and staff during a special meeting Friday afternoon in Hamilton.

Milton has been designated as the "centroid of southern Ontario waste generation" in documents released by the OWMC at the start of the next phase of its search for such a special facility.

The OWMC was created by the provincial government to find a location for a disposal facility for industrial chemicals which cannot be placed in regular garbage dumps.

Environment first

While economic concerns are going to be important in the search for the facility, and Milton's central position on the Golden Horseshoe makes it economically attractive, Dr. Chant said environmental concerns would get more weight in the final decision.

The ominous black star on OWMC maps which denotes Milton in calculation, Dr. Chant told the delegation.

"I almost wish it wasn't there because no-

body understands it," he said. "It has no meaning in our planning process. It's an average of an average."

Dr. Chant told the regional representatives the facility he will eventually establish will take up as much as 250 acres of land.

Included will be a chemical treatment plant where the industrial wastes will be neutralized, an incinerator where as much as possible will be burned and a secure landfill site where the balance will be buried.

Office, parking and laboratory facilities will also be provided.

If such a facility is eventually located in Halton, regional officials have expressed several concerns, including the long term effect on the quality of sewage sludge (used as a fertilizer on farm land here), the demands on sewage systems in the area and the type of land to be used.

Special Waste Only

Dr. Chant told the delegation he was definitely not interested in using a municipal landfill site for the disposal of his special

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Nadalin committed to trial

By LINDA KIRBY
Staff Writer

Milton businessman Louis Nadalin, 47, and four other associates have been committed to trial on charges of conspiracy to defraud the public.

A date for the trial, to be conducted before a county court judge and jury, will be set in March, according to Crown Attorney Paul Stint.

The committal came at the

end of a 13-day preliminary hearing in provincial court.

Also facing the trial will be 52-year-old Terrance Alty of Ontario St., Milton, Bevan Leland Stewart, 53, of London and John W. Dier, 62, also of London.

Defence lawyer Eddie Greenspan of Toronto, representing Mr. Alty, has withdrawn from the case.

Austin Cooper, also of Toronto, will be representing

Mr. Nadalin.

Mr. Cooper represented nurse Susan Nelles last year on murder charges. She was acquitted of all charges following a lengthy preliminary hearing.

Mr. Nadalin, Mr. Alty, his wife Nidiana Loredana Alty and Hamilton lawyer Peter Winn, face additional fraud charges.

They will appear in Milton Provincial Court on these charges later this month for

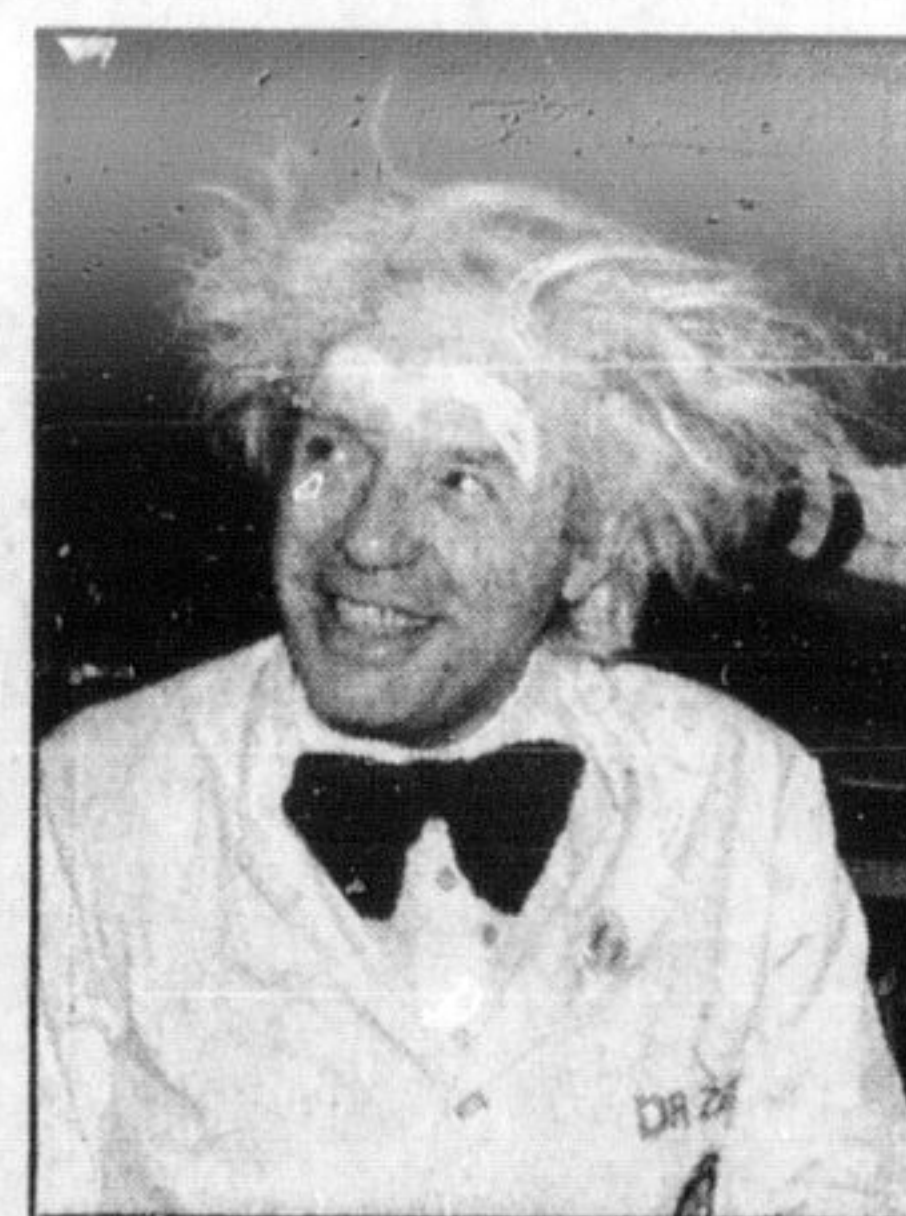
another preliminary hearing.

The charges stem from an eight month investigation by Halton Regional Police and OPP anti-rackets division in 1981.

The investigation centred around a \$7 million vending machine enterprise operating out of Milton. The five companies investigated by police, reported sales in excess of \$7 million and operated between December 1979 and July 1981.



She's unique
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Zed Zaps 'em
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