



HALTON MALE CHOIR was a popular men's singing group in the 1940's and members are pictured here during a concert at St. Paul's United Church, in a photo loaned by Bob Laking. In the front row are Maurice Readhead, Bob Elliot, Bill Lethbridge, Alex Pudwell, Helen Mottashed, a guest artist, Rex Battle or Hyman Goodman, Bill Morrison and Reg Marshall. Second row, Sherwood Hume, Tom Foster, Pete McPhail, Art

Coulson, Bill Elliot, Ed Dredge, Ernie Prentice, Bob Laking, Neil McPhail, Vern McArthur, Colin McPhail and Garth Carter. Back row, John Michie, George Lewington, Bill Lawson, Mike Ledwith, Neil McPhail, George Michie, George Coulson, Mervyn Coulson, Murray McPhail, Jack McPhail, John Readhead, ? Carter, Ron McPhail and Dr. C. K. Stevenson.

## Larger percentage of grads employed

A new report issued by the registrar's office of Sheridan College shows a larger percentage of graduates are employed this year over last year.

The report shows that 77 per cent of Sheridan's 1972 graduates are "on the job market" compared to 75 per cent last year. And 95 per cent of these are employed compared to 91 per cent of the 1971 graduates.

The 23 per cent not on the job market consists of 19 per cent who are continuing their education and four per cent who are not seeking employment for reasons of travel, marriage, illness or family obligations.

### Good response

The college surveyed the 613 students who graduated in May 1972, from all programs. They were surveyed twice by mail and

—Superstitious types will be careful this Friday, it's Friday the 13th.

once by phone bringing the total response to 82 per cent—the same per centage return of information for last year's 140 graduates.

The report, which was presented by Dean of Student Affairs and Registrar John


Bromley at the recent meeting of the Sheridan Board of Governors, reveals there is also an increase in the percentage of graduates employed in jobs related to their Sheridan training.

Of the total 613 surveyed, 74 per cent are employed compared to 68 per cent in 1971. Of this group 84 per cent (compared to 80 per cent last year) have jobs related to their Sheridan training and 92 per cent (the same as for 1971) are satisfied with their jobs.

**Ottawa Report**

by

Terry O'Connor — Halton MP



There seems to exist some confusion in the business community regarding the notorious tax cuts and fast write-offs promised by Mr. Turner in his May 1972 budget, but as yet not passed into law. It should be remembered that these benefits, if passed, will be available only to manufacturing and processing companies and not to all corporations. Manufacturers and processors comprise about 30 per cent of the total of all businesses in Canada.

Not only do the balance of other types of corporations, about 70 per cent of the total—which includes most small businesses, service industries, transportation firms etc.—NOT get the tax cuts, but their rates were actually increased between 5½ percent to 7 percent as of January 1, 1973.

Why do most company tax rates increase this year? Just over a year ago, on March 22, 1972, Parliament passed a bill reducing corporate income taxes by 7 per cent for the last half of 1971 and all of 1972. This Bill gave effect to a budget proposal announced back on October 14, 1971 by Edgar Benson, then the Minister of Finance. The 7 per cent reduction applied to all corporations but it was due to expire at the end of 1972. Thus the 1972 general federal corporate tax rate was 46½ per cent.

Mr. Turner's budget of May 8, 1972 announced the now politically controversial manufacturers and processors reduced rates to be effective January 1, 1973. But the majority of companies—the 70 per cent which are not manufacturers or processors—began January 1, 1973 paying the greater rate with no hope of enjoying the new reduced rate.

The greater rate is 5½ per cent more for companies making over \$50,000 profit and 7 per cent more for Canadian-owned private companies earning less than \$50,000 profit. Thus these companies, and especially Canadian-owned small businesses, are paying a greater rate to subsidize the proposed cuts that will favor only manufacturers and processors. It should also be considered

that much of the tax cut benefits to manufacturers and processors will be wasted on the Canadian economy. About half of the companies in this category are foreign subsidiaries whose decisions regarding Canadian operations will not be much affected by the cuts. Instead of resulting in greater Canadian employment through an expansion of business the cuts may well end up in the Treasuries of foreign head offices.

Still not passed  
These, then, are some ad-

ditional thoughts to add to the already complicated background behind the difficult economy decisions faced by Members of Parliament when trying to decide how to vote on Mr. Turner's latest budget proposals. One must take into account, not only last year's operations which is still not passed into law, but also the provisions of the 1971 budget.

If you have a problem, idea, comment, criticism or if you simply wish to get in touch with me, please stop by or call my riding office at 326 Lakeshore Road East, Oakville, 844-0222.

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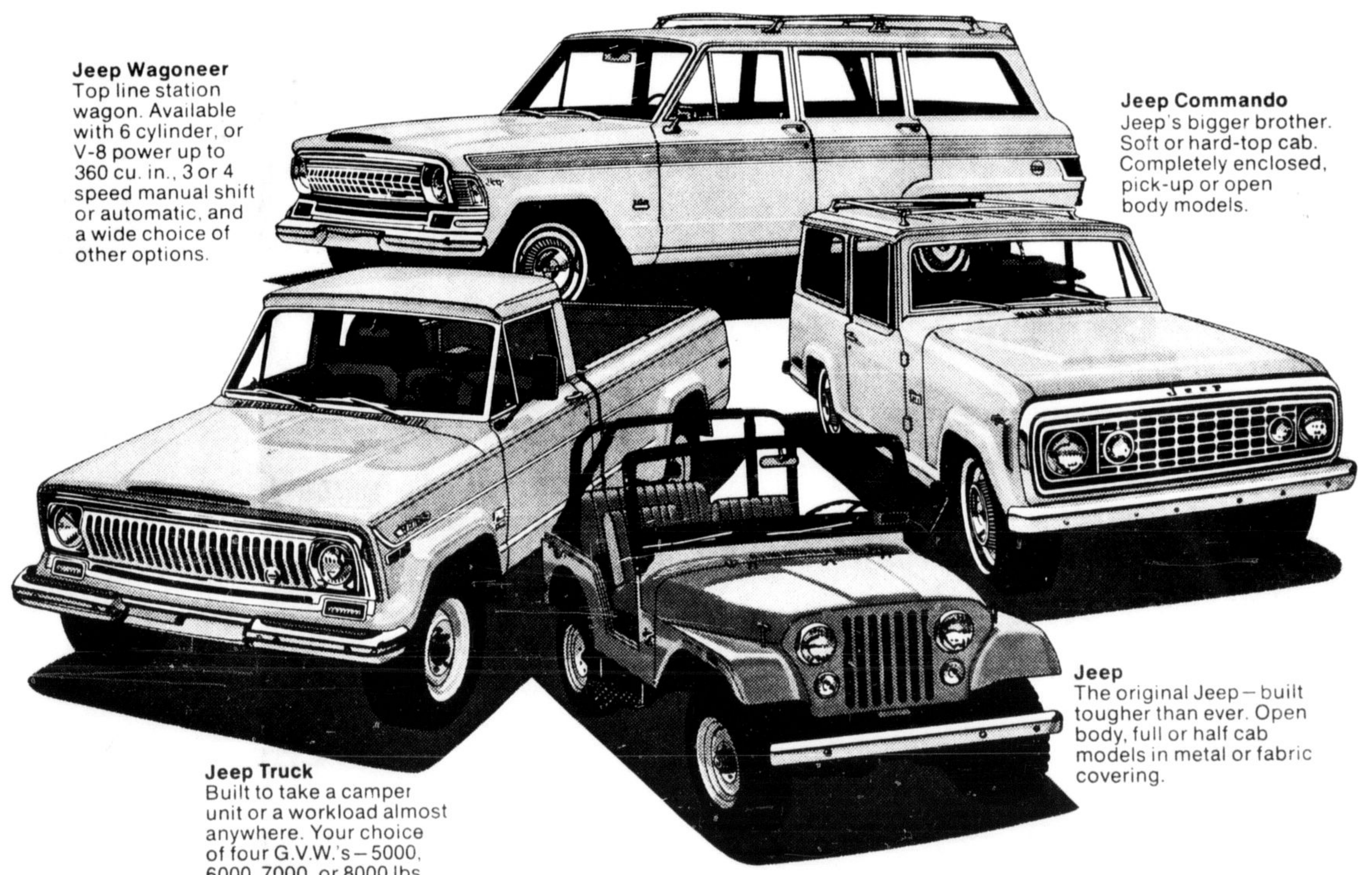
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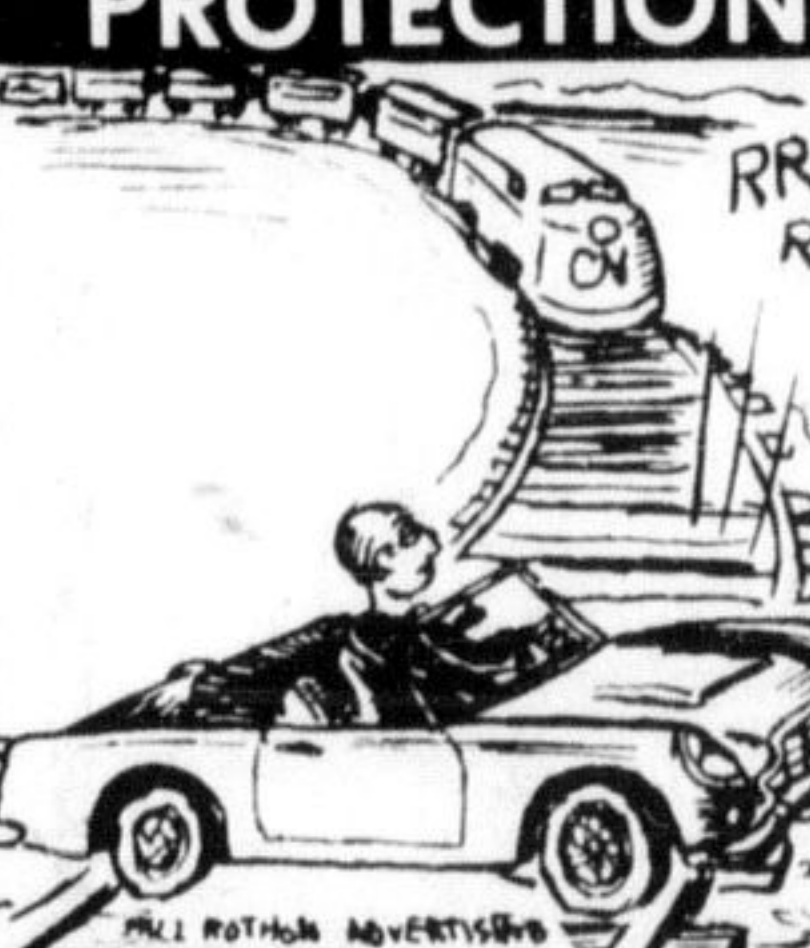
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