

Champion Farm Page

Specialist speaks on farm valuation

By Henry J. Stanley

Farm valuation and capital gains were some of the topics discussed at a meeting in Stewarttown Community Hall on Tuesday evening, Nov. 23, sponsored by the Halton Federation of Agriculture. Principal speaker was Lyall MacLachlan, Farm Management Specialist from the agricultural office in Ancaster. Those assisting were Don Younger and George Beecroft of C.I.A.G., Guelph.

Mr. MacLachlan discussed the valuation of the farm and other assets for V-Day purposes. He also introduced the new publication for farm people on this topic which is available at each agricultural office. He stressed that in preparing your V-Day value of your farm, you must be certain to have a comparison with other farms sold in your area in recent years. This must be well documented as it may not be needed for many years, until

you sell the farm or possibly at your death.

Succession duties

Lyall stated that all estates of \$100,000 or less are exempt from Ontario Succession Duties. An estate of up to \$500,000 can be passed on to the spouse without incurring succession duties. However, they would enter when this estate passed to the next generation. Thus, it is important that parents plan now if they wish to pass on their farm to their children.

Following the question and answer period, coffee and donuts were served. Another meeting will be scheduled in the winter on tax management.

Horses win for Taylor

Standardbred horses owned by Jack Taylor, R.R. 2 Burlington were winners at the Royal Winter Fair.

Mr. Taylor's entries won first for get of sire, second in the yearling class and sixth in the fully class.

Bowling

WEDNESDAY-NITERS

Nov. 22
Ladies' High Single Lorraine Veenstra 244, ladies' high triple, Gail Coulson 580.
Other good singles, Dawn Tindale 233, Leeni Boughton 224, Helena Todd 220, Delores Waters 240.
Other good triples, Helena Todd 567, Leeni Boughton 563, Lucille Montgomery 562, Lorraine Veenstra 553.
Gail's won 7 for 13, Shirley's 7 for 12, Mary Ann's 7 for 9, Leeni's 5 for 7, Susan's 0 for 5, Krina's 0 for 5, Leone's 2 for 4, Helena's 0 for 1.

Halton approves building garage

Despite strong opposition from Deputy Reeve David Coons of Burlington and Reeve Alan Masson of Oakville, Halton County Council has approved the building of a new central garage for its roads department.

Construction of the garage has been debated by County Councillors for two years now. Some members of Council have felt the creation of a Halton Region government might make the garage construction a costly and useless venture.

Coons and Masson again brought up this argument when Nassagaweya Deputy Reeve Don McMillan, chairman of the roads department, asked Council to approve the construction at a meeting of Council last week.

Both men felt it would be foolish to build a garage, until the County was to learn the requirements of a new regional government.

However the other members of Council disagreed. "The roads will still be there, no matter what type of government we have," pointed out McMillan and Georgetown Reeve Rick Morrow.

Councillors from Halton's other municipalities said a new central

garage could very easily serve a large portion of the County.

Deputy Reeve McMillan also pointed out the garage could be expanded if needed in future.

After a debate which lasted for about three quarters of an hour, Council voted for the project.

Advertise tax plan

Nassagaweya Township intends to place advertisements in local newspapers drawing attention to the provisions of the Ontario Property Tax Credit Plan.

This newly created plan allows property owners to deduct a portion of their property taxes from their income tax, if property taxes are not in arrears.

At the urging of Clerk Earl Cuddie—who mentioned farm and residential taxes are due by Dec. 31—Council agreed to place the advertisements during a meeting last week.

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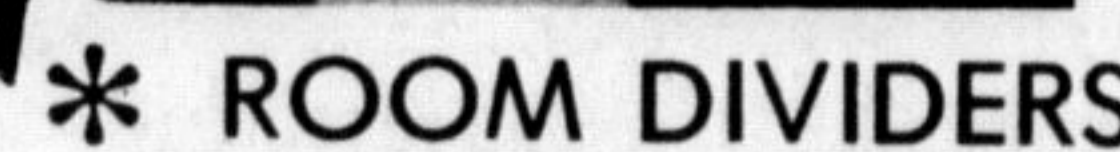
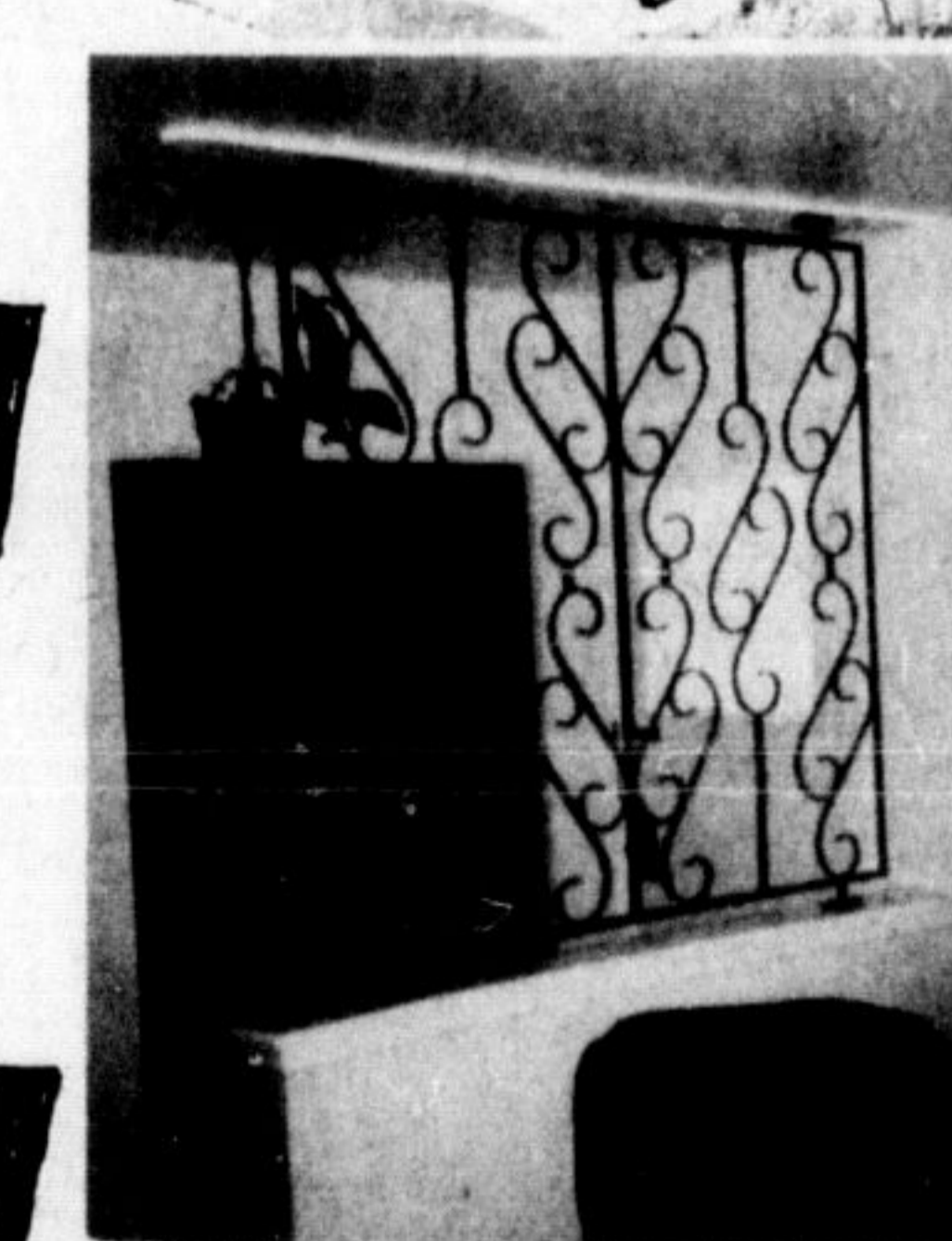
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New class at Royal

The 1972 Royal Winter Fair added a new class to the sheep division, known as the "Ladies' Lead Class". The objective was to present a class of sheep in the most attractive manner, to improve the image of a sheep show, and to assist in the promotion of wool.

Each contestant was dressed in a wool garment and led her sheep around the ring. The age limit was 16-22 inclusive. Judging by a panel of three was based on the entrant's costume, poise, appearance, and control and presentation of the animal.

18 compete
Interest in the class was very pleasing as 18 young ladies competed for top honors. They led ewes around the ring that had been conditioned and fitted to compete in the regular classes. This, along with the beautiful garments made of wool and the display of youthful feminine beauty drew a capacity audience to the judging auditorium.

The winner of this new "Ladies' Lead Class" was Miss Jacqueline Gartshore of Dundas. She received the A.G. Hunter Trophy. Miss Karen Livingstone, Markdale, Ontario was the runner-up, receiving a sheepskin rug from the Western Ontario Sheep Producers' Association. Contestants from Halton were Sandra Bennett of Burlington and Joaquina Pujoe of Oakville. The winner Miss Gartshore, as well as several of the other contestants had made their own dresses.

The Royal Winter Fair plans to continue this class in future years.

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(SEE PAGE B12)

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