

Return James Langedyk Credit Union president



James C. Langedyk was re-elected president of Milton Community Credit Union at the annual meeting held at Holy Rosary Hall Saturday night. J.B. Reis was elected to serve as vice-president for another term.

The two top offices were voted on by the board of directors immediately following the election of directors. The membership voted four directors onto the board.

New member
Of the four Gord Krantz is the only new member. Returning to the board are Harry Funk, G. Holmes and J.B. Reis.

Terms of Office for C.H. Stiehl and A. Schouten expire in 1972 and Mr. Langedyk faces and election in 1973.

The credit committee includes G. Tielmans, P. DeGraaf and J. Lamont.

Membership up
Manager J.M. Frijters noted in his report the membership had risen by 328 to 1,598 over the year. He said the gross income was \$2,240 but the net income was only \$10,941 and attributed this to the high cost of borrowing and increased rate of deposits.

Since the credit union was organized in 1959 it has loaned \$2,686,099. Total assets are listed at \$1,533,060. Loans increased by \$538,461 over the previous year or an increase of 80 per cent.

Increase maximum loan

The membership voted in favor of a resolution increasing the maximum loan from \$15,000 to \$25,000. The membership also accepted a recommendation from the board urging the following distribution of profits:

- (a) 5 per cent dividend on shares, based on the minimum quarterly balance.
- (b) 20 per cent rebate of loan interest to members in good standing.
- (c) Balance to be left in undivided earnings for 1970.

Mayor Brian Best brought greetings from the town and congratulated members on a successful year. H. Shiga from the Ontario Credit Union League, J. Connelly from CIAG Insurance, J. Stewart from CUNA Mutual and B. Money from the Hamilton Chapter of Credit Unions also spoke briefly.

Good year

A successful year was reported and members voted to pay six per cent on dividends and a 20 per cent rebate of interest on loans.

Following the business meeting a banquet was held at the Legion. Rick Johnson and D.

Edgar Foster will end a career of 44 years in education when he retires his post as principal of Oakwood Public School this June. Until the innovation of the county board Mr. Foster was

employed by the Milton Public School Board.

It was learned at a Halton board meeting last week that Carl Cayer was appointed to the staff of Acton High School.

E. Foster retires

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More complaints on creek than housing development

Although several Bell St. residents objected to relocation of a watercourse at the rear of their properties, only one homeowner has filed an objection to a proposed housing development on lands bordering the fair grounds south of Robert St. Milton Planning Board last week reviewed the objections and decided to allow medium density development on the property owned by Peter Civiero Investments.

Mr. Civiero filed plans showing

some single family homes and some small apartments on the lands between the creek and the fair grounds, south of Robert St. Planning board invited neighboring property owners to submit comments on the proposal and several objected to the developer's plan to relocate the small stream.

One man called the stream an "open sewer", another showed the board secretary colored pictures of how it flooded his rear

lawn in the spring, and several requested the town to erect a fence at the rear of their lot lines to screen their homes from the creek.

Some suggested the town should cover in the creek. Several complained of sewer backups in the past and expressed the fear that further strain on the district's sewage facilities would produce further problems.

Planning Board chairman Norm Pearce felt it was the town's responsibility to improve the stream when the development goes ahead. He hoped it would be properly sodded, banked and rip-rapped where necessary.

Board members noted the pump at the Robert St. pumping station had been enlarged last December and there had been no sewer backups since. Its capacity was reportedly doubled.

Deputy Reeve Percy Barr felt that if the creek had a smell it could be partly blamed on area residents who throw trash into the stream. "It is probably the fault of some of the residents on that street," he said.

The board finally approved the Civiero rezoning and expressed the hope the stream would be improved and cleaned up to the satisfaction of the Bell St. residents.

Assessment close to "60 - 40" ratio

The ratio of industrial-commercial to residential assessment in Milton is getting closer to the "ideal" 60-40 ratio, but it hasn't reached the magic figure just yet.

Figures from the town office indicate industrial and commercial assessment stand at \$5,000,869 or 37.13 per cent of the town's total of \$13,467,774. A year ago it was 36.7 per cent so it has climbed .43 per cent in the past year.

Mill worth more
Total taxable assessment rose

\$368,288 in the past year, from \$13,099,486 on which 1970 taxes were based to \$13,467,774 which is the figure the town will use for taxation in 1971. This means of "mill" of tax money is worth \$368 more this year than it did last year.

At the present time the town has \$7,316,905 worth of residential assessment and \$4,773,094 worth of commercial assessment taxable for public school purposes. For separate schools, there is \$1,150,000 in residential assessment and \$227,775 in commercial assessment.

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PROCLAMATION

RED CROSS WEEK

The Council of the Town of Milton hereby proclaims the week of

March 1 to March 7, 1971

as Red Cross Week in Milton

and urges all citizens to support the fund-raising campaign of the Milton Branch of the Canadian Red Cross, to assist with continuing work in Milton and the world-wide effort of the International Red Cross movement.

—BRIAN BEST, Mayor.

SALE

TERRY

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your opportunity to stock your bathroom at great savings

BATH AND HAND TOWELS

Regular \$1.98 **\$1.47 PR.**

Regular \$2.49 **\$1.97 PR.**

Regular \$2.98 **\$2.47 PR.**

Regular \$3.98 **\$2.97 PR.**

THICK AND THIRSTY

FACE CLOTHS

Regular 98¢ **67¢**

Regular 69¢ **47¢**

Regular 59¢ **37¢**

Regular 29¢ **17¢**

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MILTON FIGURE SKATING CLUB

PRESENTS THE

13th ANNUAL

FIGURE SKATING CARNIVAL

Sat. March 13

MATINEE 2 P.M.

EVENING 8 P.M.

at the

MILTON ARENA

King Neptune's Underwater Empire

STARRING MILTON FIGURE SKATING CLUB MEMBERS AND GUESTS

Presented by Mrs. Janice Mather, Professional and Miss Terri Reuter, Professional

BE SURE OF A SEAT...GET YOUR TICKETS NOW from any club member or at the Milton Arena

ADMISSION MATINEE: CHILDREN 50c, STUDENTS 75c, ADULTS \$1.00

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