

Propose Parking Meters Downtown To Finance Free Off-Street Parking

Proposals to provide off-street parking in downtown Milton were presented by Milton Parking Authority Thursday of last week. Of the 98 businesses affected, representatives of nine were present at the meeting called Thursday evening.

The three proposals on finances submitted all included installation of parking meters on downtown streets with free off-street parking.

Need Finances to Develop Lots

Parking Authority chairman Stan Clark pointed out members of the Authority had purchased property to protect it for off-street parking lots. He noted it was impossible to continue and unless some workable solution was found for financing and development of the lots the properties would have to be sold.

Those present at the meeting suggested the boundaries of the defined area should include Main Street from Brown St. to the Sixteen Mile Creek; Martin St. from Main St. to the mill pond; James St. from Main to Mill and Mill St. from James to Martin.

Meet Again Sept. 20

At the suggestion of the meeting a complete copy of the Parking Authority Report was to be mailed to those affected, with a second meeting called for September 20.

Several merchants favored the installation of parking meters to permit development of the off-street parking areas. Others opposed the meters.

REPORT TO PROVIDE OFF-STREET PARKING IN MILTON

A detailed study and survey to provide off-street parking within the business area of Downtown Milton has been conducted by the Parking Authority of the Town of Milton. The area under consideration is as follows:-

Main St. north and south side from Brown and James St. to the Sixteen Mile Creek.

Mill St. south side from James to Martin and on the north side from the base of the Mill St. hill to Martin St.

Martin St. east and west from Main St. to the pond.

James St. on the east side from Main St. to Mill St.

The survey in this C-1 area in the downtown business area discloses there are 91 businesses on Main Street with 7 on Mill Street.

There are 141 parking spaces painted by the Town each year within the Main, Charles, Brown and Martin Street area.

Assuming there should be an average of 3 parking spaces for each business — 294 parking spaces would be required for customer parking.

Employee Parking

With 98 businesses of all types in this business area and assuming employees require 1 1/2 spaces for each business — 147 additional spaces would be required.

Merchants who provide parking for their customers and employees alleviate the situation to a degree.

Many businessmen and their employees are now parking on Mary, Mill streets while some are using the I.O.O.F. lot for this purpose.

Required Parking

To serve businesses	294 spaces
To serve merchants and employees	147 spaces
Total required	441 spaces

Parking Spaces Marked by the Town

Main Street (south side) Brown - Commercial	73 spaces
Main Street (north side) Church Lane - Martin	33 spaces
Martin Street (west side) Main - Mill	7 spaces
Martin Street (east side) Main - Mill	5 spaces
Charles Street (west side) Main - Mary	6 spaces
Brown Street (east side) Main - Mary	9 spaces
James Street (east side) Main - Mill	8 spaces
TOTAL	141 spaces

Additional Spaces Which Could be Provided

Main Street (north side) Church Lane to Bell	9 spaces
Main Street (south side) Brown to Bell	9 spaces
Mill Street (south side) Martin to J. Finn	19 spaces
Mary Street (south side) Charles to jog	10 spaces
TOTAL	47 spaces

Off-Street Parking Which Can be Provided

Main Lot 180 x 132	68 spaces
Regal 125 x 85	30 spaces
I.O.O.F. 30 x 150	15 spaces
Mary St. 40 x 132	13 spaces
TOTAL	126 spaces

Number of Parking Spaces Which Can be Provided	
Spaces marked by the Town (on street)	141 spaces
Additional On-Street spaces	47 spaces
Off-Street Lots	126 spaces
TOTAL	314 spaces

An additional 20 spaces can be provided if the rear of the I.O.O.F. property is developed, which would bring the total spaces available to 334 — 107 spaces less than the number estimated. A few additional spaces might be available on the property of the United Church and Presbyterian Church.

Cost of Purchasing Property

D. Anderson (Mill St.)	\$ 7,500.00
K. Jensen (Mill St.)	13,000.00
K. Jensen compensation for moving	5,000.00
A. Henry (Mill St.)	12,000.00
Regal Transport (Mill St.)	11,000.00
Stevenson (Mary St.)	4,000.00
TOTAL	\$52,500.00

(This does not include interest)

Developing the above property, hard-top etc., engineer's fees, interest and incidentals, as estimated 18,000.00

TOTAL DEBENTURE \$70,000.00

The By-law as prepared and given one reading calls for the raising of \$6,102.92 yearly for 20 years.

And the amounts to be levied against each property owner in the defined area was shown on Schedule "B" of the By-law.

Alternative Proposal

It is emphasized the following proposal has not yet been approved or adopted by the members of the Parking Authority.

To alleviate the overall cost to the merchant and taxpayer in the defined area would be to meter the On-Street parking space provide FREE Off-street parking and to make provisions for all-day parking privileges on the Regal Transport property. Arrangements can be made with meter suppliers to have meters installed with no capital outlay. They will be paid for on a basis of a 50-50 split of the revenue.

It is estimated the average take per meter is \$65.00 per year. Therefore two or three methods of financing an off-street parking program may be considered.

Revenue From Parking Spaces Marked by the Town	
(1) 141 spaces @ \$65.00	\$ 9,165.00
Estimated disbursements:-	
Policing and administration	2,900.00
Meter cost (50%)	4,582.00
Estimated revenue (net)	2,583.00
TOTAL	\$ 9,165.00

(2) Revenue from Recommended Metered Spaces	
188 spaces @ \$65.00	\$12,220.00
Estimated disbursements	2,000.00
Meter cost (50%)	6,110.00
Estimated revenue (net)	4,110.00

Therefore the levy to be raised would be reduced accordingly.

Special yearly licences may be established for trucks, taxis, buses, etc., who would be using the metered spaces from time to time. No effort has been made to establish the additional revenue which would be also used to reduce the yearly rate.

ASSUMING one of the above proposals were accepted; three methods of financing may be considered.

(1) Amount required yearly	\$ 6,102.92
Revenue	2,583.00

ACTON FALL FAIR

FRIDAY AND SATURDAY

SEPTEMBER 14 and 15

IN ACTON PARK

FRIDAY NIGHT — 7.30 P.M.

HALL EXHIBITS OPEN

ACTON CITIZENS' BAND IN ATTENDANCE

RIDES — BINGOS — GAMES

ALL NEW MIDWAY

SATURDAY FEATURES

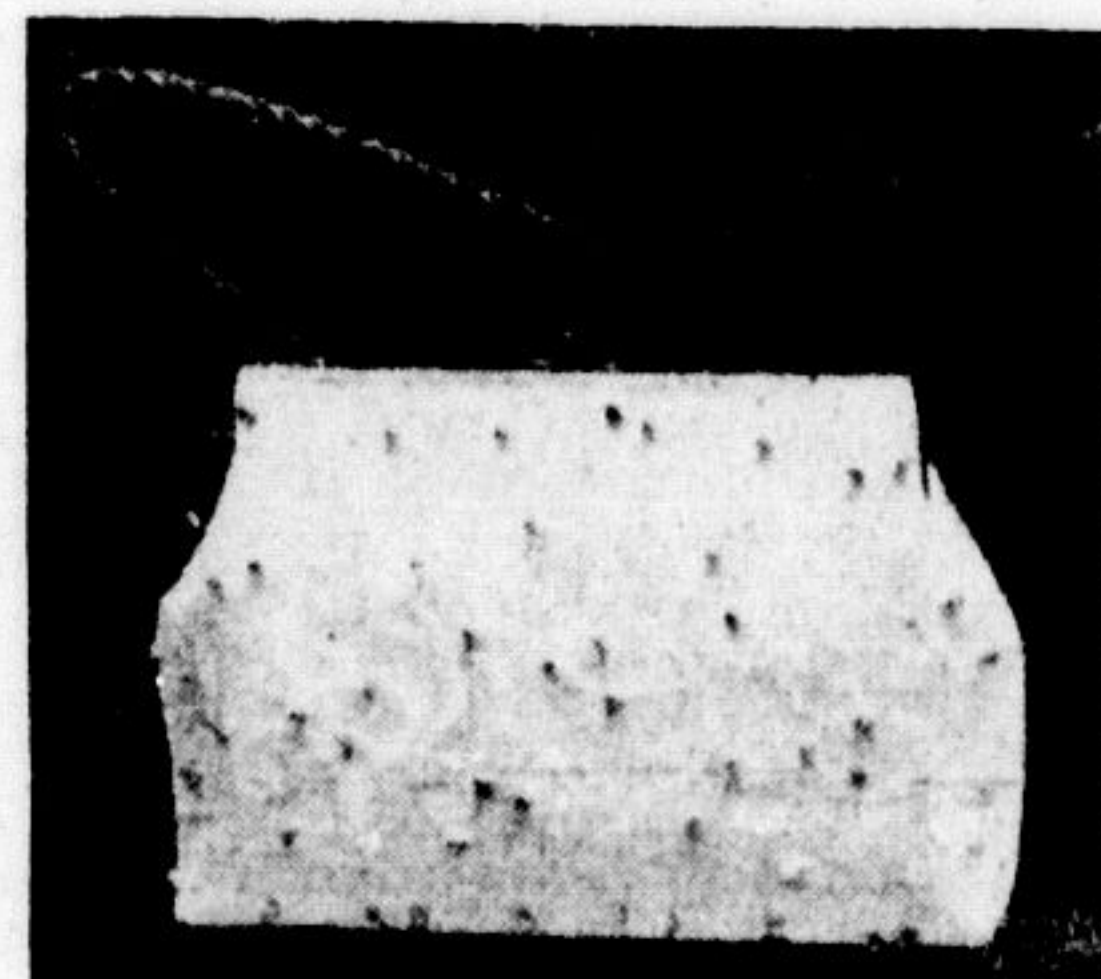
Gala Float Parade at 1.00 p.m. — Official Opening 2 p.m.

- Livestock Exhibit ● Stock Parade ● Pet Displays
- Poultry Exhibit ● Contests

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LOOK AT THE WHISTLE

A Windsor Manufacturing Executive was touring his plant with a production chief from behind the Iron Curtain. Suddenly the noon whistle blew and thousands of men streamed out of the plant for lunch.

The visitor stood aghast . . .

"They're all escaping!"

"Just wait," said the executive calmly. "They'll be back."

Sure enough, the whistle blew at one o'clock and all the men returned to work.

"Now, about those machines you are interested in buying . . ."

said the executive.

"Forget machines friend . . ."

interrupted the visitor. "How much you want for zat beeg whistle?"

To make a long story short,

there's no better way than to have the boss walk in.



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Base Line at Third line

Merchant's share	3,519.92
	\$ 6,102.92 \$ 6,102.92
(2) Amount required yearly	\$ 6,102.92
Revenue	4,110.00
Town's share (if they are agreeable)	1,000.00
Merchant's share	992.92
	\$ 6,102.92 \$ 6,102.92
(3) Amount required yearly	6,102.92
Revenue	4,110.00
Merchant's share	1,992.92
	\$ 6,102.92 \$ 6,102.92

Regardless of whether proposals 1 - 2 or 3 were accepted the merchant's portion of the subscription to repay the debenture debt would continue no longer than 5 years, instead of the 20 years as outlined in the By-law. Payment for the meters on the 50-50 basis would be completed in about 4 years. Once meters are paid for, the entire revenue will carry the debenture over the remaining 15 years.

On April 12, 13 and 14 an independent parking traffic survey

Continued on Page Sixteen

4%

on Savings

No Service Charge
on reasonable number of cheques

Paid cheques returned
on request

Withdrawals may be
made at any time

Children's Accounts
Welcomed

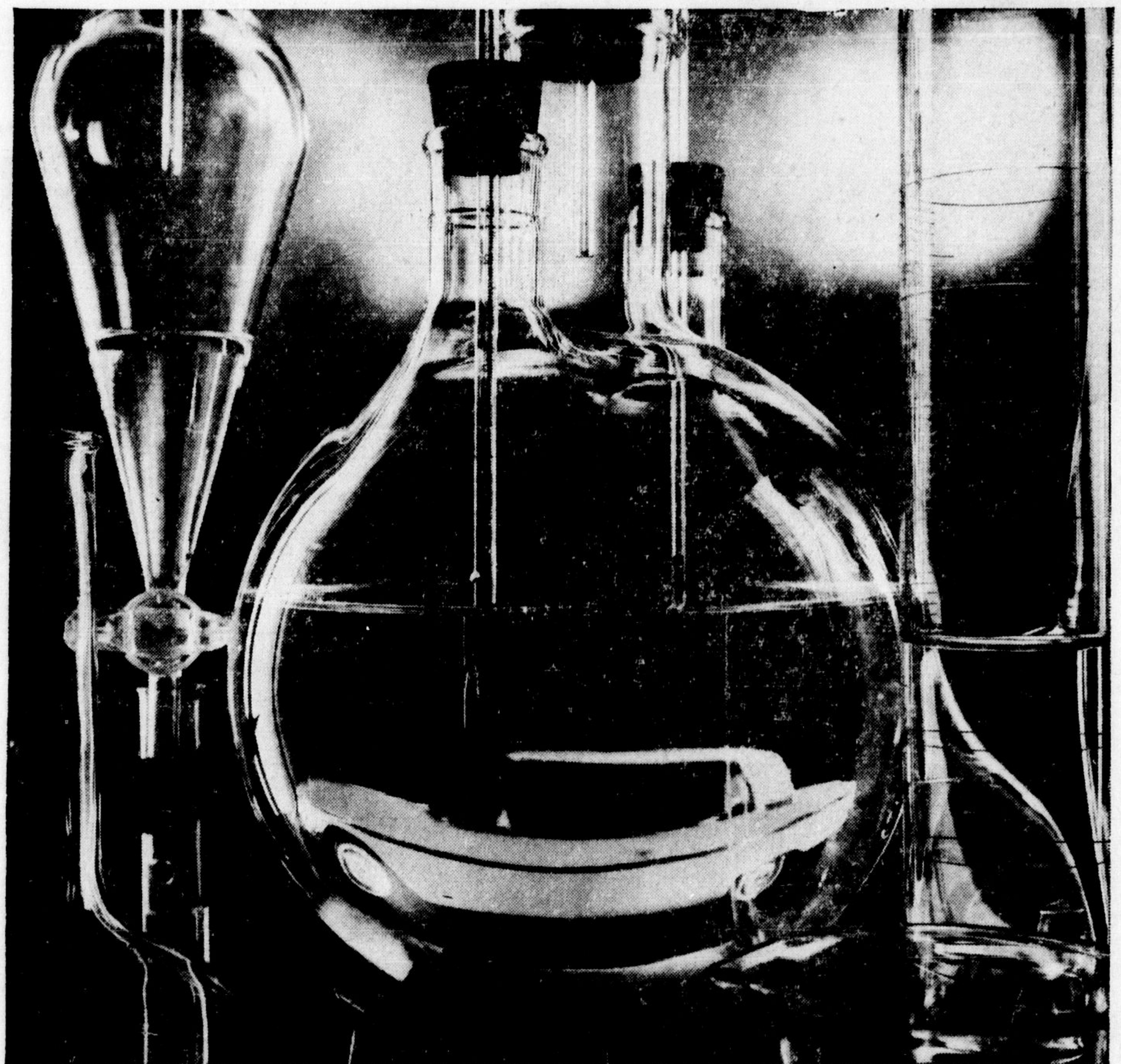
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At Imperial Oil's laboratories at Sarnia, Ontario, more than 200 scientists and technicians are working to improve present petroleum products—and to develop new ones. Their research covers many fields, from gasolines to household detergents. Another 130

scientists and technicians are working at Imperial's Calgary laboratories on ways to find and produce more Canadian crude oil and natural gas. Imperial does more research than all other oil companies in Canada combined.

ALWAYS LOOK TO IMPERIAL FOR THE BEST

