

Membership Applications NOW OPEN

for

NORTH HALTON GOLF and COUNTRY CLUB



Mr. John A. Willoughby has sold his beautiful nine-hole golf course "Cedar Brae" on the outskirts of Georgetown to Kenneth M. Langdon, Provincial Magistrate, who has organized a group to operate it as a private non-profit club for the enjoyment of those in the North Halton Area who wish to become members and who will be the owners of the property as soon as the mortgage and commitments have been paid.

Purchase Price

The property, consisting of 127 acres has been purchased complete as now operated with all equipment and furniture for the sum of \$125,000.00. This amount is payable \$25,000.00 with the offer, \$50,000.00 when possession of the property is taken over on the 1st of April, 1954 and the balance of \$50,000.00 to be secured by a mortgage repayable \$10,000.00 yearly for five years and bearing interest at the rate of 4 per cent. Mr. J. A. Willoughby has reserved two acres near Dr. C. H. Best's property on which he contemplates the erection of a summer home.

Capital Structure

The Club is to be entirely financed by the members through the issuance of 225 \$500 4 per cent. preference non-voting shares redeemable at the discretion of the Directors in whole or in part within ten years.

and

1,000 no par common shares of which 400 are to be issued to subscribers, one to each single player and two to a married couple. These common shares will be voting shares.

The remaining 600 shares will be retained in the Treasury and may be made use of at the discretion of the Board in the event of an increase in membership or the inclusion of social members.

Directors

For the purpose of organization, the first year's Slate of Officers is applying for charter and consists of a President, a Vice President, a Secretary-Treasurer and 12 Directors, three from Acton, three from Milton and six from Georgetown and Esquesing. After the first year, these will be elected annually by the members holding common stock.

KENNETH M. LANGDON, Georgetown, Provincial Magistrate, President.

JAMES LINTON, Georgetown, businessman, Vice President.

ERNEST H. BATKIN, Esquesing Twp., Retired Businessman, Secretary-Treasurer.

VICTOR B. RUMLEY, Acton, Funeral Director.

CHARLES KIRKNESS, Acton, Mason Knitting Co.

WESLEY BEATTIE, Acton, Beardmore Leather.

DONALD R. McLAUGHLIN, Esquesing Twp., Farmer.

JOHN W. BELL, Georgetown, Smith & Stone, Limited.

ROSS DUNCAN, Georgetown, Provincial Paper Ltd.

GRAHAM FARNELL, Georgetown, Merchant.

FRED W. CHAPMAN, Georgetown, Bank Manager.

R. H. PTOLEMY, P. L. Robertson Co., Milton.

DR. C. A. MARTIN, Milton Milling Co., Milton.

CECIL DOBIE, Canadian Bank of Commerce, Milton.

Membership

The membership is to be restricted to 400 members approved unanimously by the Board of Directors and tentative arrangements are that membership will be limited to 50 single and 175 family members. Preference will be given to applications from residents of the North Halton area. In the event that the membership is not fully subscribed by the 15th October, 1953, the area for subscriptions will be extended to South Halton and other localities.

Fees and Subscription

Each application is to be accompanied with a cheque for the subscription fee of \$500, the one fee to cover husband and wife and dependent children.

The annual playing fee has been fixed to cover the annual operating expenses and to retire the entire capital investment with interest in ten years as follows:

HUSBAND AND WIFE	\$150.00
SINGLE MEMBERSHIP	\$100.00
EACH DEPENDENT CHILD	\$ 10.00

(Payable in full or by instalment by 1st April, 1954.)

Social applications for non-playing members will be considered after the club is in actual operation and the accommodation has been determined.

Purpose of Club

1. To put at the disposal of members the golfing facilities that have been unavailable in the area for the past ten years.
2. To develop swimming, skiing, skating and riding for as many as the property will accommodate.
3. To equip and operate for the enjoyment of the members, suitable dining room facilities.
4. To increase the shower and locker room facilities to accommodate the members.
5. To develop social activities in the form of bridge, dancing and competitions to foster the best interests of all the members.
6. To stress in all ways the recreational facilities of the family members and in particular the juniors.
7. To insure playing privileges to senior members by regulating hours of play.